



# AUSTRALIAN ECONOMIC INDICATORS

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- For further information about these and related statistics, contact Ms Gemma Van Halderen on Canberra (02) 6252 6103 or the National Information Service on 1300 135 070.

## NOTES

FORTHCOMING ISSUES	<p><i>Issue</i></p> <p>September 2000</p> <p>October 2000</p> <p>November 2000</p> <p>December 2000</p> <p>January 2000</p> <p>February 2001</p>	<p><i>Expected release date</i></p> <p>31 August 2000</p> <p>29 September 2000</p> <p>31 October 2000</p> <p>30 November 2000</p> <p>10 January 2001</p> <p>31 January 2001</p>														
CHANGES IN THIS ISSUE	<p>This publication presents for the first time, annual government finance statistics on an accrual accounting basis with the accrual based series commencing with 1998–1999. For further information regarding the implementation of accrual accounting refer to page 22 of this publication.</p>															
IN THIS ISSUE	<p>Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.</p> <p>For users requiring longer time series, each February issue of <i>Australian Economic Indicators</i> contains, for most series, a greater span of annual, quarterly and monthly data.</p> <p>Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to one of the <i>Sales and Inquiries</i> contact telephone numbers given on the back cover.</p>															
SYMBOLS AND OTHER USAGES	<table border="0"> <tr> <td>billion</td> <td>thousand million</td> </tr> <tr> <td>n.a.</td> <td>not available</td> </tr> <tr> <td>n.y.a.</td> <td>not yet available</td> </tr> <tr> <td>..</td> <td>not applicable</td> </tr> <tr> <td>0, 0.0</td> <td>zero or rounded to zero</td> </tr> <tr> <td>n.e.c.</td> <td>not elsewhere classified</td> </tr> <tr> <td>n.e.s.</td> <td>not elsewhere specified</td> </tr> </table>		billion	thousand million	n.a.	not available	n.y.a.	not yet available	..	not applicable	0, 0.0	zero or rounded to zero	n.e.c.	not elsewhere classified	n.e.s.	not elsewhere specified
billion	thousand million															
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n.e.s.	not elsewhere specified															

D. Trewin  
Australian Statistician

## FEATURE ARTICLE

## THE SYDNEY OLYMPIC GAMES

### INTRODUCTION

The awarding of the 2000 Olympic Games ("the Games") to Sydney has already had a significant economic impact on Australia and will continue to do for several years to come. Some of the impacts are direct, such as the construction of venues and other facilities prior to the Games, the sale of television broadcast rights during the Games, and the movement of athletes and tourists to participate in or watch the Games. Other impacts are indirect, such as the international tourism that is generated for Australia from the promotional aspects associated with the media coverage that Sydney and Australia receive through hosting the Games.

The treatment of the economic activity associated with the 2000 Olympic Games in Sydney is consistent across all of the macro-economic statistics published by the Australian Bureau of Statistics (ABS), and the same statistical treatment applies to the Paralympic Games that follow the Games. The purpose of this article is to explain the treatment of this economic activity in Australia's national accounts, balance of payments and international investment statistics. This article combines two articles on this topic released in the September quarter 1999 issues of *Balance of Payments and International Investment Position* (Cat no. 5302.0) and *Australian National Accounts: National Income, Expenditure and Product* (Cat no. 5206.0).

The economic activity associated with the Sydney Olympic Games can be broken down into a number of broad categories:

- the activities of the Sydney Organising Committee for the Olympic Games (SOCOG);
- other activities associated with the lead-up to the Games;
- the movement of athletes and tourists to participate in or watch the Games;
- the "promotional" effect of the Games; and
- other effects.

Each of these is discussed below. The article concludes with a discussion of the data issues associated with measuring Games-related activities in the national accounts and a section on measuring Games-related activities in balance of payments statistics.

### IMPACT OF THE OLYMPICS ON THE NATIONAL ACCOUNTS — The activities of SOCOG

SOCOG is responsible for organising the Games, including operating all venues and facilities for the Games. It was established in late 1993 and since then has been engaging in economic activity that is being recorded in the national accounts. To understand the treatment of SOCOG's activities in the national accounts it is useful to start with its budget components. This is shown in the table below.

The activities of  
SOCOG  
*continued*

**Table 1 SOCOG's Budget components**

Revenue	Expenses
Television rights	Labour costs(a)
Sponsorship	Depreciation
Consumer Products	Other
Ticketing	
Other revenue	
<b>Total revenue</b>	<b>Total expenses</b>

(a) Personnel costs plus superannuation

In the national accounts, output is equal to revenue accrued plus any capital work done on own account. This output has to be allocated to the periods in which it takes place, which may not necessarily coincide with when income is actually received or inputs are paid for. It is considered that for the periods prior to the Games, the value of SOCOG's output is best determined by summing its expenses rather than using its revenue. Thus, its output in these periods is being measured as the sum of its labour costs, its depreciation expenses and that part of its other expenses relating to intermediate inputs. For the period in which the Games take place, the value of SOCOG's output will be equal to its total revenue less the value of output recorded in previous periods. Its **gross value added** in all periods is measured by subtracting its intermediate input expenses from its output, and is reflected in the industry gross value added estimates for the *cultural and recreational services* industry.

Calculating SOCOG's value added as described above means that, for the periods prior to the Games, its **gross operating surplus** (GOS) is equal to depreciation. For the period in which the Games take place, SOCOG's GOS will equal depreciation plus any net surplus from the Games. (If, however, the actual net surplus is negative, then it will be deducted from, rather than added to depreciation.) SOCOG's GOS is reflected in the *public non-financial corporations GOS* series shown on the income side of the GDP account. Its labour costs are reflected in the *compensation of employees series*.

To explain the treatment of SOCOG's activities on the expenditure side of the GDP account it is necessary to first understand the basis for the time of recording transactions in the national accounts. Transactions are recorded at the time an economic benefit is transferred from one party to another. If output is produced in a period other than the one in which the economic benefit associated with the output is transferred, then *changes in inventories* are recorded. Inventories are increased in the period in which the output is produced, and are decreased when the economic benefit is transferred. In SOCOG's case, it is considered that the economic benefits associated with the television rights and ticketing revenues will not be provided (to the television rights holders and ticket holders) until the Games actually take place. On the other hand, it is considered that the time that payments are made for sponsorship,

**Table 2: Recording SOCOG's transactions in the National Accounts**

<i>Item</i>	<i>In the periods prior to the Games</i>	<i>In the period in which the Games take place</i>
Changes in inventories — public authorities	The value of SOCOG's output less revenues received from sponsorship, consumer products and other revenue is recorded as an increase in inventories	The cumulative change in inventories in past periods is recorded as a run-down (ie as a negative change) in inventories
Household final consumption expenditure — recreation and culture	Nothing recorded	The total value of tickets sold directly to <i>Australian households</i> , and to <i>Australian businesses</i> for distribution to their staff, regardless of when the tickets are actually paid for
Household final consumption expenditure — other components	Value of consumer products sold to <i>Australian residents</i> , recorded at the time that sales take place	Value of consumer products sold to <i>Australian residents</i> , recorded at the time that sales take place
Exports of goods and services	(1) Fees for sponsorships received from non-residents, recorded when fees are received (2) Value of consumer products sold to non-residents, recorded at the time that sales take place	(1) Fees for sponsorships received from non-residents, recorded when fees are received (2) Value of consumer products sold to non-residents, recorded at the time that sales take place (3) Fees for television rights received from non-residents, regardless of when the fees are actually paid (4) The total value of tickets sold to non-residents, regardless of when the tickets are actually paid for
Imports of goods and services	Royalty payments made by SOCOG to the International Olympic Committee, recorded at the time the payments are made	Royalty payments made by SOCOG to the International Olympic Committee, recorded at the time the payments are made
Intermediate consumption(a)	Fees for sponsorships received from residents, recorded when fees are received	(1) Fees for sponsorships received from residents, recorded when fees are received (2) Fees for television rights received from residents, regardless of when the fees were actually paid (3) The total value of tickets sold to Australian businesses for promotional purposes, regardless of when the tickets were actually paid for

(a) Note, these amounts are not actually recorded on the expenditure side of the GDP account, as they are not "final" expenditures. Instead, they will be reflected in the gross operating surplus of the businesses purchasing these services.

consumer products and other revenues provides a reasonable basis for determining the time that the economic benefits flow to the organisations or persons making the payments.

The activities of  
SOCOG  
*continued*

This means that SOCOG's transactions are recorded on the expenditure side of the GDP account as shown in Table 2. Under the method of recording described in this table, at least some of SOCOG's transactions in television rights and ticketing will be recorded in a period other than that in which SOCOG actually receives payment for these services. Amounts that are paid in periods prior to the one in which the service is deemed to have been delivered are reflected as transactions in *other accounts receivable/payable* in the financial accounts of the relevant sectors. (These financial accounts are not shown in ABS Cat no. 5206.0. They can be found in *Australian National Accounts: Financial Accounts* (ABS Cat no. 5232.0)). These transactions will be "reversed" in the period in which the services associated with the payments are actually delivered (ie the period in which the Games take place).

In addition to the transactions described in Table 2, SOCOG has also made some (relatively minor) acquisitions of fixed assets. These transactions are reflected in the *state and local* component of the *public corporations gross fixed capital formation* estimates.

SOCOG is also committed to paying, prior to the Games, various national Olympic Committees cash amounts to offset the costs of participation. These amounts, which will be in the tens of millions of dollars, are not treated as an expense of SOCOG in the national accounts. Instead, they are treated as a deduction from the *net secondary income from non-residents — current transfers* component of the national and sectoral income accounts.

Other activities  
associated with the  
lead-up to the  
Games

Most of the other significant economic activity associated with the lead-up to the Games relates to the construction of infrastructure (including facilities) directly related to the Games, and construction of other buildings and structures that may be linked in some way to the holding of the Games. An example of the former is the construction of Stadium Australia, while an example of the latter is the redevelopment of the international terminal at Sydney Airport. Other recent construction projects (eg new hotels) in Sydney may not have been undertaken solely because of the Games, but the Games may have influenced their timing.

Construction activities of the type described above are reflected in the relevant national accounts series. Work done for private corporations is recorded in the *other buildings and structures* component of *private gross fixed capital formation*. Work done for the public sector is recorded in the relevant components of *public gross fixed capital formation*. There may be associated acquisitions of machinery and equipment which would also be recorded in the relevant *gross fixed capital formation series*.

The value added of the construction industry from Games-related activity is recorded in the relevant component in the industry gross value added table. The value added of other industries that

Other activities associated with the lead-up to the Games  
*continued*

produce inputs used by the construction industry will be likewise affected.

The construction activity associated with the Games has effectively been completed, and therefore already reflected in national accounts estimates.

As well as construction activity, it is likely that in the lead-up to the Games non-residents have visited or will visit Australia in order to prepare for the Games. The expenditures of these visitors will be reflected in the *exports of goods and services* estimates.

Other economic activity associated with the lead-up to the Games will be recorded in the relevant components of the national accounts.

The movement of athletes and tourists to participate in or watch the Games

It is expected that hundreds of thousands of people, both from Australia and from overseas, will visit Sydney to either participate in the Games or to watch them. This movement of people is likely to generate significant economic activity that might otherwise not have taken place, although, in the case of Australian visitors, some of this might replace more “usual” expenditures. Likewise, persons residing in Sydney may significantly alter their expenditure patterns around the time of the Games.

The expenditures of **non-resident** visitors (both participants and spectators) will be recorded as *exports of goods and services*. The expenditures of **Australians** will be recorded in the relevant components of *household final consumption expenditure*. Components that are most likely to be affected include:

- *recreation and culture*, which, as described above, will reflect ticket sales recorded at the time when the Games take place, and not when payments are actually made;
- *transport services*, which will reflect the services provided to move persons to and around Sydney; and
- *hotels, cafes and restaurants*, which will reflect the food, accommodation and other associated services provided to Games participants and spectators.

Corresponding effects, attributable to both resident and non-resident activity, will be reflected in the gross value added estimates for the relevant industries.

The "promotional" effect of the games	The publicity for Sydney and Australia associated with the Games is likely to result in increased non-resident visitors to Australia for a number of years after the Games, although this effect is likely to be most concentrated in the year or so immediately following the Games. Expenditure in Australia by these visitors will be reflected in the estimates for <i>exports of goods and services</i> .
Other effects	<p>Most of the economic activity described above will have a positive impact on estimates recorded in the national accounts. It is, however, possible that the Games may prevent activity that may have otherwise taken place, either because it has been crowded out or because of disruption caused by the Games, particularly in Sydney. Any reduced economic activity induced by the Games will be reflected in the affected series.</p> <p>The Games will also undoubtedly have "second order" effects beyond those already described. For example, persons working in Games-affected industries may receive higher wages and salaries than normal (eg through increased overtime) and this may cause them to alter their consumption patterns, at least on a temporary basis. These effects will be reflected in the relevant components of the national accounts, although for the most part, it is unlikely that the effects will be sufficiently significant to be detectable in the estimates.</p>
Data issues	<p>Data provided to the ABS by SOCOG (on a confidential basis) are being used to estimate those components of the national accounts that are directly affected by SOCOG's activities. (The information available in SOCOG's Annual Reports is neither sufficiently timely nor sufficiently detailed for national accounts purposes.)</p> <p>In most other cases, the existing data sources used to compile the national accounts will include Olympic Games-related activity. It will generally not be possible, however, to separately identify this activity from other activity of similar types that is not related to the Olympic Games. In some cases, the ABS will supplement its existing data sources with additional information in order to ensure that Games-related activity is correctly measured in the national accounts.</p>
IMPACT OF THE OLYMPICS ON BALANCE OF PAYMENTS STATISTICS — Tourism	The November 1998 issue of <i>Forecast</i> <sup>1</sup> identified the direct, Games-related number of international visitors at about 130,000 (mostly at the time of the Games). These visitors will acquire accommodation and other personal goods and services such as food, domestic transportation, and shopping while in Australia. The spectators will also attend the Games and pay for tickets to the various events.

1 *Forecast*, November 1998, eighth report of the Tourism Forecasting Council, Chapter 4.



The *Forecast* article also estimated that an extra 1.5 million tourists would visit Australia between 1998 and 2004 as a result of the promotional impact of the Games. These visitor numbers were forecast in that article to peak at about 353,000 in calendar year 2002.

In Australia's Balance of Payments, all personal goods and services acquired in Australia by travellers during visits of less than one year are recorded as travel credits. The travel expenditure in Australia by international visitors is estimated primarily from statistics on the number of visitors, as estimated in ABS overseas arrivals and departures statistics, together with estimates of the average expenditure of these visitors, derived from the International Visitor Survey conducted on behalf of the Bureau of Tourism Research. Forecasts of the monetary impact of the Games visitors vary depending on assumptions about the characteristics of a Games visitor. However, Games spectators are likely to spend more per day than the average holiday visitor. Europe and North America are likely to be more heavily represented in Games spectator numbers than usual in total visitor numbers. Visitors from these sources stay longer than the average visitor and spend more. Accommodation and other costs for these visitors in and around Sydney will be higher at the time of the Games, and expenditure on tickets will push the average Games tourist expenditure well above the average holiday visitor expenditure.

The promotional impact of the Games is spread across a number of years and will be reflected in the ongoing measurement of visitor numbers and average expenditures in the usual data sources. No separate Balance of Payments measurement will be needed. Most of the direct Games-related travel credits will be more concentrated, and will be recorded, in *International Trade in Goods and Services, Australia* (Cat no. 5368.0), in the reference months of September and October 2000, and in the Balance of Payments in the September and December quarters 2000. Overseas arrivals and departures statistics will capture the visitor numbers in time for balance of payments estimation. However, until international visitor survey results are available, ABS estimates of the Games impact on average tourist expenditures will be included in published estimates. While this Games impact will be estimated at the time of the Games, once source country and average stay data are available from overseas arrivals and departure statistics for all visitors, additional expenditures of about \$600 million might be expected, with 80 per cent of this amount recorded in September 2000. This includes expenditure on Games tickets, regardless of when the tickets are paid for. See discussion below for the Balance of Payments and International Investment Position treatment of revenue from ticket sales prior to the Games.

IMPACT OF THE OLYMPICS ON BALANCE OF PAYMENTS STATISTICS — Tourism <i>continued</i>	<p>In addition to the travel expenditure within Australia by the direct and indirect Games-related visitors, these visitors may travel to or from Australia on Australian-operated aircraft. The Games-related earnings of these resident airlines will be included within the passenger services component of transportation in the Balance of Payments.</p>
Other Games-related Balance of Payments activity	<p>There are a range of cross-border goods, services and financial investment transactions associated with the Games. The following explanation of the Balance of Payments and International Investment Position treatments of these refers to SOCOG's budget components provided in Table 1.</p>
Television rights	<p>Most of the television rights to be earned from the Games will be earned from non-residents. The fees paid for these rights will be classified in the balance of payments as audio-visual and related services exports within the broader item 'Personal, cultural, and recreational services'.</p> <p>As noted earlier, from a macro-economic accounting perspective, the time of recording of the TV rights should be when the associated service is provided. However, payments for these rights are being made on a progressive basis. Payments received by 30 June 1999 are refundable, and are treated in the Balance of Payments and International Investment Position as prepayments for a service that will be delivered to the TV networks in September and October 2000. At the time of the Games, the prepayment liability (recorded in 'other investment') will be extinguished, and exports of the audio-visual services will be recorded in September and October 2000.</p>
Sponsorships	<p>A significant proportion of the Games sponsorship revenue will also be earned from non-resident sponsors. These sponsorship fees will be classified in the Balance of Payments as franchise and similar trademark rights exports within the broader item 'Royalties and licence fees'. As with TV royalties, these sponsorship services should be recorded when the service is provided. However, it is not straight forward to estimate the flow of economic benefit to the sponsors. It commences when the sponsors begin to be associated with the Games and use the sponsorship arrangement for image enhancement, recognition and similar benefits, and may continue well after the conduct of the Games. As a practical approximation, sponsorship services exports are being progressively recorded when the payments for the services are made, although a significant proportion of the payments are expected to be received in the September quarter 2000.</p>
Consumer products	<p>Some of the consumer products revenue will be earned from non-residents. Games visitors may purchase Games merchandise, and these expenditures will be included in the travel credits estimates discussed above. If any of the merchandise is shipped directly abroad, it will be classified as merchandise exports in the balance of payments when shipped.</p>

Ticket sales

Some of the ticketing revenue will also be earned from non-residents, and these expenditures will be included in the travel credits estimates at the time of the Games, as discussed above. Any receipts for ticket sales prior to the Games will be recorded in the Balance of Payments and International Investment Position as pre-payment liabilities, to be extinguished by the delivery of the service at the Games in September and October 2000.

Other international transactions

There are a number of other international transactions associated with the Games:

- As mentioned previously, SOCOG has committed to pay the various National Olympic Committees, prior to the Games, a cash amount equivalent to the cost of return airfares to Sydney for all competitors, team officials and other team personnel up to a maximum 15,000 travellers. Any such payments to non-residents, which will be in the tens of millions of dollars, are recorded in the Balance of Payments as current transfers debits;
- goods have been imported to support the conduct of the Games, such as fleet transport, timing equipment and other facilities. These are recorded in the Balance of Payments indistinguishably with all other merchandise goods imports;
- sporting equipment brought in by visiting teams will be classified as temporary imports, and excluded from the Balance of Payments. It will be assumed to be either subsequently taken out again (recorded as a re-export after temporary importation), or if left in Australia, that it has no commercial value (swapped with other athletes or given away); and
- all other types of international cross-border goods and services acquired or supplied by SOCOG and other entities in regard to the Sydney Games will be incorporated indistinguishably in the relevant goods or services commodity groups as appropriate.

FURTHER  
INFORMATION

Further information on the treatment of the Sydney Olympic Games in the national accounts can be obtained from Mr Ross Harvey on (02) 6252 6713 or email [ross.harvey@abs.gov.au](mailto:ross.harvey@abs.gov.au). For enquiries about the balance of payments and international investment position treatment of Games-related transactions please contact Ms Carol Trickett on (02 6252 5540), fax (02 6252 7219) or email [carol.trickett@abs.gov.au](mailto:carol.trickett@abs.gov.au).



# 1

# NATIONAL ACCOUNTS

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## RELATED PUBLICATIONS

*Australian System of National Accounts* (Cat. no. 5204.0) — annual

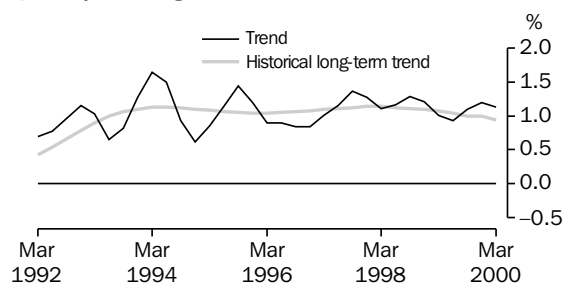
*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0) — quarterly

*Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)

*Government Finance Statistics, Australia* (Cat. no. 5512.0)

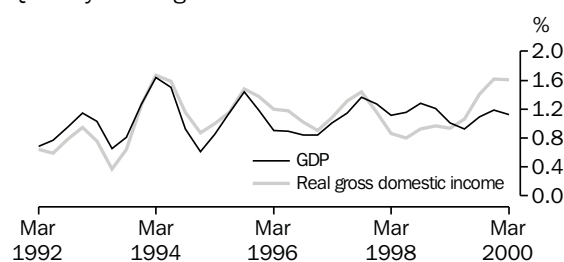
**NATIONAL  
ACCOUNTS**

GDP, Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 1350.0 & 5206.0), Quarterly data.

GDP AND REAL GROSS DOMESTIC INCOME,  
Chain volume measure, Trend—  
Quarterly % change



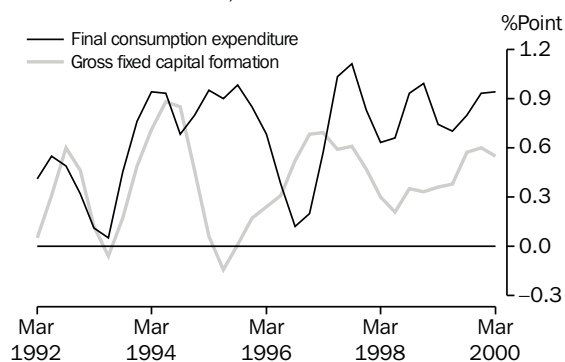
Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES**  
Chain Volume Measures, Reference year 1997–1998

Period	GDP	Real gross domestic income	Domestic final demand	Gross non-farm product	Gross national expenditure
ANNUAL (\$ MILLION)					
1990–1991	<b>439,650</b>	439,351	440,863	426,772	438,322
1991–1992	<b>441,321</b>	438,876	444,216	430,924	440,646
1992–1993	<b>457,591</b>	451,654	457,444	444,924	457,189
1993–1994	<b>476,402</b>	467,813	471,143	463,080	472,016
1994–1995	<b>497,944</b>	491,750	500,508	489,873	502,462
1995–1996	<b>520,492</b>	516,994	519,461	508,245	519,746
1996–1997	<b>540,196</b>	540,452	538,826	524,701	538,765
1997–1998	<b>565,881</b>	565,881	569,122	550,288	570,542
1998–1999	<b>592,884</b>	586,878	595,533	574,793	600,461
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1990–1991	<b>-0.2</b>	-1.2	-1.3	-0.2	-3.0
1991–1992	<b>0.4</b>	-0.1	0.8	1.0	0.5
1992–1993	<b>3.7</b>	2.9	3.0	3.2	3.8
1993–1994	<b>4.1</b>	3.6	3.0	4.1	3.2
1994–1995	<b>4.5</b>	5.1	6.2	5.8	6.5
1995–1996	<b>4.5</b>	5.1	3.8	3.8	3.4
1996–1997	<b>3.8</b>	4.5	3.7	3.2	3.7
1997–1998	<b>4.8</b>	4.7	5.6	4.9	5.9
1998–1999	<b>4.8</b>	3.7	4.6	4.5	5.2
SEASONALLY ADJUSTED					
1997–1998					
March	<b>142,486</b>	142,159	142,612	138,374	144,387
June	<b>143,736</b>	143,299	143,934	139,996	144,945
1998–1999					
September	<b>145,646</b>	144,506	146,494	141,550	147,107
December	<b>147,930</b>	146,120	148,214	143,191	148,710
March	<b>149,211</b>	147,879	150,295	144,665	151,692
June	<b>149,918</b>	148,373	150,530	145,207	152,901
1999–2000					
September	<b>152,272</b>	151,194	154,242	147,523	155,402
December	<b>153,929</b>	153,560	155,437	149,207	155,968
March	<b>155,606</b>	156,161	158,598	150,685	157,901
SEASONALLY ADJUSTED PERCENTAGE — CHANGE FROM PREVIOUS QUARTER					
1998–1999					
March	<b>0.9</b>	1.2	1.4	1.0	2.0
June	<b>0.5</b>	0.3	0.2	0.4	0.8
1999–2000					
September	<b>1.6</b>	1.9	2.5	1.6	1.6
December	<b>1.1</b>	1.6	0.8	1.1	0.4
March	<b>1.1</b>	1.7	2.0	1.0	1.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1998–99					
March	<b>1.0</b>	0.9	1.1	0.9	1.5
June	<b>0.9</b>	1.1	1.1	0.9	1.4
1999–2000					
September	<b>1.1</b>	1.4	1.4	1.1	1.1
December	<b>1.2</b>	1.6	1.5	1.2	1.0
March	<b>1.1</b>	1.6	1.5	1.1	0.8

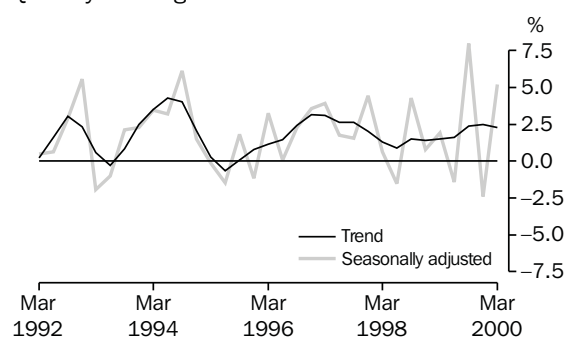
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

CONTRIBUTION TO GROWTH IN GDP,  
Chain volume measure, Trend



Source: ABS (Cat. no. 5206.0), Quarterly data.

TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

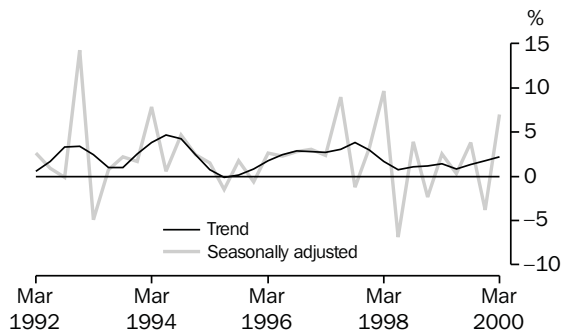
TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT  
Chain Volume Measures, Reference year 1997–1998

Period	Final consumption expenditure		Gross fixed capital formation			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1990–1991	264,203	87,179	67,248	13,158	9,682	-1,291	67,299	69,085	2,526	<b>439,650</b>
1991–1992	269,689	88,906	64,148	12,887	9,685	-2,677	73,363	71,598	-2,037	<b>441,321</b>
1992–1993	275,550	90,530	70,362	11,484	10,385	736	78,265	76,102	-2,733	<b>457,591</b>
1993–1994	282,219	91,710	76,751	10,766	10,387	1,488	85,859	81,196	-1,249	<b>476,402</b>
1994–1995	296,898	94,400	85,871	12,741	10,998	3,015	90,039	94,633	0	<b>497,944</b>
1995–1996	309,797	98,176	88,824	11,567	11,234	285	99,318	98,409	0	<b>520,492</b>
1996–1997	317,835	98,931	99,461	9,892	12,705	-161	109,708	108,049	0	<b>540,196</b>
1997–1998	332,713	103,044	112,541	8,398	12,426	1,420	113,821	118,482	0	<b>565,881</b>
1998–1999	346,589	107,875	116,301	11,215	13,553	4,928	116,072	124,307	658	<b>592,884</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1990–1991	0.8	3.4	-10.6	-8.8	-0.7	na	11.7	-5.7	na	<b>-0.2</b>
1991–1992	2.1	2.0	-4.6	-2.1	0.0		9.0	3.6		<b>0.4</b>
1992–1993	2.2	1.8	9.7	-10.9	7.2		6.7	6.3		<b>3.7</b>
1993–1994	2.4	1.3	9.1	-6.3	0.0		9.7	6.7		<b>4.1</b>
1994–1995	5.2	2.9	11.9	18.3	5.9		4.9	16.5		<b>4.5</b>
1995–1996	4.3	4.0	3.4	-9.2	2.1		10.3	4.0		<b>4.5</b>
1996–1997	2.6	0.8	12.0	-14.5	13.1		10.5	9.8		<b>3.8</b>
1997–1998	4.7	4.2	13.2	-15.1	-2.2		3.7	9.7		<b>4.8</b>
1998–1999	4.2	4.7	3.3	33.5	9.1		2.0	4.9		<b>4.8</b>
CONTRIBUTION TO ANNUAL GROWTH										
1990–1991	0.5	0.6	-1.8	-0.3	0.0	-1.7	1.6	-1.0	0.0	<b>-0.2</b>
1991–1992	1.2	0.4	-0.7	-0.1	0.0	-0.3	1.4	0.6	-1.0	<b>0.4</b>
1992–1993	1.3	0.4	1.4	-0.3	0.2	0.8	1.1	1.0	-0.2	<b>3.7</b>
1993–1994	1.5	0.3	1.4	-0.2	0.0	0.2	1.7	1.1	0.3	<b>4.1</b>
1994–1995	3.1	0.6	1.9	0.4	0.1	0.3	0.9	2.8	0.3	<b>4.5</b>
1995–1996	2.6	0.8	0.6	-0.2	0.0	-0.5	1.9	0.8	0.0	<b>4.5</b>
1996–1997	1.5	0.1	2.0	-0.3	0.3	-0.1	2.0	1.9	0.0	<b>3.8</b>
1997–1998	2.8	0.8	2.4	-0.3	-0.1	0.3	0.8	1.9	0.0	<b>4.8</b>
1998–1999	2.5	0.9	0.7	0.5	0.2	0.6	0.4	1.0	0.1	<b>4.8</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

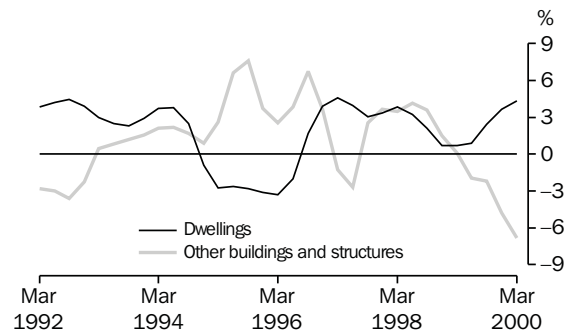
**NATIONAL  
ACCOUNTS**

**PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),**  
Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

**PRIVATE GFCF: SELECTED COMPONENTS,**  
Chain volume measure, Trend—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference year 1997–1998—continued**

Period	Final consumption expenditure		Gross fixed capital formation			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
1997–1998										
March	83,352	25,325	30,204	300	3,422	1,743	27,726	29,790	150	<b>142,486</b>
June	84,200	26,336	28,127	2,542	2,761	1,007	28,827	30,120	80	<b>143,736</b>
1998–1999										
September	85,290	26,353	29,213	2,360	3,278	612	28,770	30,192	-39	<b>145,646</b>
December	86,108	26,974	28,519	2,948	3,665	496	29,498	30,699	420	<b>147,930</b>
March	87,512	26,983	29,242	2,860	3,699	1,396	28,782	31,382	120	<b>149,211</b>
June	87,678	27,565	29,327	3,048	2,912	2,371	29,022	32,034	30	<b>149,918</b>
1999–2000										
September	89,009	27,124	30,440	3,147	4,521	1,161	30,410	33,956	417	<b>152,272</b>
December	90,298	27,944	29,292	3,462	4,442	531	31,855	34,727	832	<b>153,929</b>
March	90,850	28,615	31,346	3,281	4,506	-697	32,310	35,945	1,340	<b>155,606</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998–1999										
March	1.6	0.0	2.5	-3.0	0.9	na	-2.4	2.2	na	<b>0.9</b>
June	0.2	2.2	0.3	6.6	-21.3		0.8	2.1		<b>0.5</b>
1999–2000										
September	1.5	-1.6	3.8	3.2	55.3		4.8	6.0		<b>1.6</b>
December	1.4	3.0	-3.8	10.0	-1.8		4.8	2.3		<b>1.1</b>
March	0.6	2.4	7.0	-5.2	1.5		1.4	3.5		<b>1.1</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998–1999										
March	5.0	6.5	-3.2	853.9	8.1	na	3.8	5.3	na	<b>4.7</b>
June	4.1	4.7	4.3	19.9	5.4		0.7	6.4		<b>4.3</b>
1999–2000										
September	4.4	2.9	4.2	33.3	37.9		5.7	12.5		<b>4.6</b>
December	4.9	3.6	2.7	17.5	21.2		8.0	13.1		<b>4.1</b>
March	3.8	6.0	7.2	14.7	21.8		12.3	14.5		<b>4.3</b>
CONTRIBUTION TO QUARTERLY GROWTH										
1998–1999										
March	0.9	0.0	0.5	-0.1	0.0	0.6	-0.5	-0.5	-0.2	<b>0.9</b>
June	0.1	0.4	0.1	0.1	-0.5	0.7	0.2	-0.4	-0.1	<b>0.5</b>
1999–2000										
September	0.9	-0.3	0.7	0.1	1.1	-0.8	0.9	-1.3	0.3	<b>1.6</b>
December	0.8	0.5	-0.8	0.2	-0.1	-0.4	0.9	-0.5	0.3	<b>1.1</b>
March	0.4	0.4	1.3	-0.1	0.0	-0.8	0.3	-0.8	0.3	<b>1.1</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).



**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)  
Chain Volume Measures, Reference year 1997–1998**

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail Trade	Accom- modation, cafes and restau- rants	Transport and storage	Communi- cation services
ANNUAL (\$ MILLION)										
1990–1991	15,054	17,598	64,947	12,193	24,922	20,643	23,050	9,853	23,113	8,989
1991–1992	14,532	18,459	63,020	12,336	22,596	20,369	23,785	9,916	23,657	9,638
1992–1993	15,775	18,570	64,366	12,564	23,857	20,533	24,136	9,813	23,808	10,764
1993–1994	16,326	18,898	67,237	13,006	25,857	22,118	24,903	10,475	25,095	11,758
1994–1995	13,049	20,199	68,665	13,361	27,002	24,728	26,098	11,342	26,677	13,149
1995–1996	16,536	22,678	70,096	13,030	27,706	26,154	27,921	11,567	28,721	14,325
1996–1997	17,804	23,422	71,792	12,990	29,229	26,909	28,855	11,945	29,663	15,966
1997–1998	17,719	24,651	72,068	13,312	32,741	29,034	30,260	12,256	30,484	17,281
1998–1999	19,436	23,980	73,961	13,529	35,072	31,211	31,147	13,204	31,443	19,061
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1990–1991	4.9	6.3	-2.2	2.1	-6.5	-8.6	-2.1	-1.8	0.7	5.5
1991–1992	-3.5	4.9	-3.0	1.2	-9.3	-1.3	3.2	0.6	2.4	7.2
1992–1993	8.6	0.6	2.1	1.8	5.6	0.8	1.5	-1.0	0.6	11.7
1993–1994	3.5	1.8	4.5	3.5	8.4	7.7	3.2	6.7	5.4	9.2
1994–1995	-20.1	6.9	2.1	2.7	4.4	11.8	4.8	8.3	6.3	11.8
1995–1996	26.7	12.3	2.1	-2.5	2.6	5.8	7.0	2.0	7.7	8.9
1996–1997	7.7	3.3	2.4	-0.3	5.5	2.9	3.3	3.3	3.3	11.5
1997–1998	-0.5	5.2	0.4	2.5	12.0	7.9	4.9	2.6	2.8	8.2
1998–1999	9.7	-2.7	2.6	1.6	7.1	7.5	2.9	7.7	3.1	10.3
SEASONALLY ADJUSTED (\$ MILLION)										
1997–1998										
March	4,709	6,225	17,941	3,357	8,624	7,239	7,587	2,990	7,550	4,337
June	4,330	6,074	18,070	3,337	8,588	7,447	7,636	3,106	7,691	4,394
1998–1999										
September	4,429	5,989	18,272	3,333	8,629	7,579	7,703	3,178	7,813	4,483
December	5,075	5,771	18,504	3,366	8,759	7,726	7,749	3,235	7,849	4,660
March	4,885	6,149	18,801	3,432	8,841	7,887	7,866	3,325	7,762	4,872
June	5,047	6,071	18,386	3,397	8,844	8,019	7,830	3,466	8,019	5,046
1999–2000										
September	5,095	6,318	18,353	3,362	9,055	8,281	7,957	3,510	8,136	5,237
December	5,066	6,321	18,184	3,419	8,784	8,421	8,130	3,545	8,024	5,461
March	5,268	6,925	18,451	3,516	9,157	8,631	7,905	3,543	8,115	5,541
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998–1999										
March	-3.7	6.5	1.6	2.0	0.9	2.1	1.5	2.8	-1.1	4.5
June	3.3	-1.3	-2.2	-1.0	0.0	1.7	-0.5	4.3	3.3	3.6
1999–2000										
September	0.9	4.1	-0.2	-1.0	2.4	3.3	1.6	1.2	1.5	3.8
December	-0.6	0.0	-0.9	1.7	-3.0	1.7	2.2	1.0	-1.4	4.3
March	4.0	9.6	1.5	2.8	4.2	2.5	-2.8	-0.1	1.1	1.5

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 1997–1998—continued**

Period	Finance and insur- ance	Property and business services	Government adminis- tration and defence	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes and subsidies on products	Statis- tical discre- pancy	GDP(b)	
				Edu- cation								
ANNUAL (\$ MILLION)												
1990–1991	26,766	39,268	19,206	21,627	26,707	8,419	10,615	40,481	413,156	30,758	-4,349	<b>439,650</b>
1991–1992	25,711	38,515	20,038	21,968	27,252	8,642	10,494	41,597	411,596	30,678	-1,037	<b>441,321</b>
1992–1993	26,281	41,905	20,524	23,574	27,811	8,766	10,455	42,911	426,822	31,734	-1,054	<b>457,591</b>
1993–1994	26,682	43,045	21,379	24,613	28,491	8,964	10,438	44,423	444,179	33,292	-1,151	<b>476,402</b>
1994–1995	28,278	45,828	22,270	25,244	29,168	9,502	11,100	46,104	461,488	36,286	0	<b>497,944</b>
1995–1996	30,109	47,660	22,656	25,292	30,341	9,530	11,676	47,737	483,231	37,164	0	<b>520,492</b>
1996–1997	32,476	49,797	23,087	26,222	31,286	9,717	11,983	49,611	502,374	37,821	0	<b>540,196</b>
1997–1998	35,151	54,741	23,429	25,881	32,630	10,147	12,505	51,233	525,523	40,358	0	<b>565,881</b>
1998–1999	36,934	59,650	22,906	26,495	33,140	10,477	12,767	52,984	547,399	42,735	2,750	<b>592,884</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1990–1991	1.2	1.2	1.6	0.8	5.1	1.8	0.3	3.1	0.3	-2.6	na	<b>-0.2</b>
1991–1992	-3.9	-1.9	4.3	1.6	2.0	2.6	-1.1	2.8	-0.4	-0.3		<b>0.4</b>
1992–1993	2.2	8.8	2.4	7.3	2.1	1.4	-0.4	3.2	3.7	3.4		<b>3.7</b>
1993–1994	1.5	2.7	4.2	4.4	2.4	2.3	-0.2	3.5	4.1	4.9		<b>4.1</b>
1994–1995	6.0	6.5	4.2	2.6	2.4	6.0	6.3	3.8	3.9	9.0		<b>4.5</b>
1995–1996	6.5	4.0	1.7	0.2	4.0	0.3	5.2	3.5	4.7	2.4		<b>4.5</b>
1996–1997	7.9	4.5	1.9	3.7	3.1	2.0	2.6	3.9	4.0	1.8		<b>3.8</b>
1997–1998	8.2	9.9	1.5	-1.3	4.3	4.4	4.4	3.3	4.6	6.7		<b>4.8</b>
1998–1999	5.1	9.0	-2.2	2.4	1.6	3.3	2.1	3.4	4.2	5.9		<b>4.8</b>
SEASONALLY ADJUSTED (\$ MILLION)												
1997–1998												
March	8,923	13,607	5,894	6,436	8,089	2,545	3,122	12,862	132,036	10,022	430	<b>142,486</b>
June	8,921	14,017	5,804	6,499	8,219	2,555	3,155	12,993	132,773	10,320	643	<b>143,736</b>
1998–1999												
September	9,064	14,326	5,787	6,629	8,234	2,584	3,149	13,113	134,292	10,397	957	<b>145,646</b>
December	9,134	14,941	5,784	6,574	8,353	2,647	3,166	13,244	136,537	10,416	976	<b>147,930</b>
1999–2000												
March	9,286	15,007	5,674	6,615	8,339	2,632	3,201	13,356	137,931	10,928	352	<b>149,211</b>
June	9,449	15,377	5,662	6,678	8,214	2,614	3,251	13,271	138,641	10,994	284	<b>149,918</b>
1999–2000												
September	9,555	15,778	5,692	6,682	8,401	2,603	3,242	13,570	140,826	11,397	49	<b>152,272</b>
December	9,755	16,088	5,731	6,583	8,165	2,616	3,292	13,700	141,284	11,623	1,022	<b>153,929</b>
March	9,841	16,123	5,720	6,542	8,289	2,604	3,308	13,828	143,308	11,809	489	<b>155,606</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1998–1999												
March	1.7	0.4	-1.9	0.6	-0.2	-0.6	1.1	0.8	1.0	4.9	na	<b>0.9</b>
June	1.8	2.5	-0.2	1.0	-1.5	-0.7	1.5	-0.6	0.5	0.6		<b>0.5</b>
1999–2000												
September	1.1	2.6	0.5	0.1	2.3	-0.4	-0.3	2.2	1.6	3.7		<b>1.6</b>
December	2.1	2.0	0.7	-1.5	-2.8	0.5	1.5	1.0	0.3	2.0		<b>1.1</b>
March	0.9	0.2	-0.2	-0.6	1.5	-0.5	0.5	0.9	1.4	1.6		<b>1.1</b>

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.  
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT**

Period	Gross operating surplus and mixed income					GDP at factor cost	Taxes less subsidies on production and imports	Statistical discre- pancy	GDP
	Compen- sation of employees	Non-financial corporation		General government	Financial corporations				
		Private	Public						
ANNUAL (\$ MILLION)									
1990-1991	192,300	52,527	17,421	8,507	7,736	352,044	43,357	1,656	<b>397,057</b>
1991-1992	195,774	54,435	18,774	8,831	8,617	360,730	42,750	2,823	<b>406,303</b>
1992-1993	202,656	58,882	19,447	9,181	10,946	379,565	44,180	3,536	<b>427,281</b>
1993-1994	212,131	63,529	20,226	9,573	11,505	397,980	49,424	2,262	<b>449,666</b>
1994-1995	226,904	67,788	21,288	9,924	9,468	419,797	54,749	0	<b>474,546</b>
1995-1996	242,347	76,256	19,327	10,329	9,371	449,362	58,750	0	<b>508,113</b>
1996-1997	258,797	77,760	19,416	10,501	9,692	472,187	61,446	0	<b>533,632</b>
1997-1998	270,268	84,529	20,741	10,859	12,213	500,982	64,900	0	<b>565,881</b>
1998-1999	288,637	89,506	19,910	11,278	13,818	529,420	68,922	-3,409	<b>594,933</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-1991	4.2	-4.7	10.4	8.0	141.2	3.2	0.2	na	<b>3.2</b>
1991-1992	1.8	3.6	7.8	3.8	11.4	2.5	-1.4		<b>2.3</b>
1992-1993	3.5	8.2	3.6	4.0	27.0	5.2	3.3		<b>5.2</b>
1993-1994	4.7	7.9	4.0	4.3	5.1	4.9	11.9		<b>5.2</b>
1994-1995	7.0	6.7	5.3	3.7	-17.7	5.5	10.8		<b>5.5</b>
1995-1996	6.8	12.5	-9.2	4.1	-1.0	7.0	7.3		<b>7.1</b>
1996-1997	6.8	2.0	0.5	1.7	3.4	5.1	4.6		<b>5.0</b>
1997-1998	4.4	8.7	6.8	3.4	26.0	6.1	5.6		<b>6.0</b>
1998-1999	6.8	5.9	-4.0	3.9	13.1	5.7	6.2		<b>5.1</b>
SEASONALLY ADJUSTED (\$ MILLION)									
1997-1998									
March	68,203	21,448	5,558	2,726	3,132	126,925	16,032	-580	<b>142,377</b>
June	68,963	22,295	5,125	2,752	3,232	128,499	16,259	-725	<b>144,033</b>
1998-1999									
September	70,800	21,731	5,083	2,780	3,302	129,680	16,948	-918	<b>145,710</b>
December	71,770	22,372	5,151	2,806	3,402	132,144	17,233	-1,397	<b>147,980</b>
March	72,761	22,838	4,918	2,833	3,505	133,529	17,338	-475	<b>150,391</b>
June	73,295	22,583	4,738	2,859	3,609	134,050	17,416	-316	<b>151,150</b>
1999-2000									
September	74,014	23,709	4,490	2,884	3,623	136,082	18,402	-471	<b>154,013</b>
December	75,687	23,486	5,531	2,910	3,628	139,140	18,584	-1,877	<b>155,846</b>
March	77,210	25,543	5,218	2,937	3,648	143,281	18,476	-1,879	<b>159,878</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999									
March	1.4	2.1	-4.5	0.9	3.0	1.0	0.6	na	<b>1.6</b>
June	0.7	-1.1	-3.7	0.9	3.0	0.4	0.5		<b>0.5</b>
1999-2000									
September	1.0	5.0	-5.2	0.9	0.4	1.5	5.7		<b>1.9</b>
December	2.3	-0.9	23.2	0.9	0.1	2.2	1.0		<b>1.2</b>
March	2.0	8.8	-5.7	0.9	0.6	3.0	-0.6		<b>2.6</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

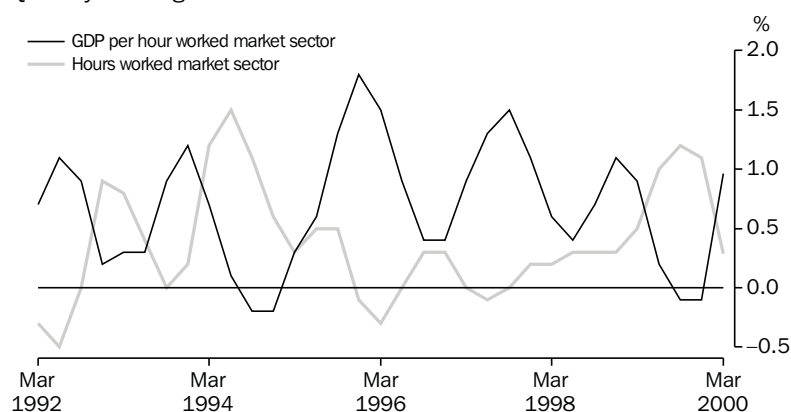
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes	Net	Net	Gross disposable income	Final consump- tion expend- iture	Consump- tion of fixed capital	Net saving(a)
			less subsidies on production and imports	primary income from non- residents	secondary income receivable from non- residents				
ANNUAL (\$ MILLION)									
1990-1991	192,300	159,744	43,357	-17,222	222	378,401	308,003	63,866	6,532
1991-1992	195,774	164,956	42,750	-14,054	-134	389,292	324,932	66,179	-1,819
1992-1993	202,656	176,909	44,180	-12,682	-350	410,713	339,648	69,842	1,223
1993-1994	212,131	185,849	49,424	-13,534	-339	433,531	352,481	73,893	7,157
1994-1995	226,904	192,893	54,749	-18,118	-528	455,900	371,986	76,458	7,456
1995-1996	242,347	207,015	58,750	-19,533	-171	488,408	396,275	79,967	12,166
1996-1997	258,797	213,390	61,446	-19,307	-177	514,149	411,056	81,803	21,290
1997-1998	270,268	230,714	64,900	-17,955	-75	547,852	435,757	87,621	24,474
1998-1999	288,637	240,783	68,922	-18,417	-101	579,824	461,112	93,353	25,359
SEASONALLY ADJUSTED (\$ MILLION)									
1997-1998									
March	68,203	58,723	16,032	-4,568	-29	138,360	108,903	22,087	7,370
June	68,963	59,535	16,259	-4,278	40	140,520	111,099	22,445	6,976
1998-1999									
September	70,800	58,880	16,948	-4,833	-203	141,592	112,775	22,781	6,036
December	71,770	60,374	17,233	-4,593	17	144,800	114,508	23,138	7,154
March	72,761	60,768	17,338	-4,322	84	146,628	116,489	23,518	6,621
June	73,295	60,756	17,416	-4,730	4	146,740	117,507	23,916	5,317
1999-2000									
September	74,014	62,068	18,402	-5,006	72	149,551	118,889	24,322	6,339
December	75,687	63,453	18,584	-4,521	-22	153,180	121,134	24,722	7,325
March	77,210	66,071	18,476	-4,664	-143	156,950	123,186	25,135	8,629

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) and Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

LABOUR PRODUCTIVITY (PROXY) TREND,  
GDP Market sector, Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (1997-98 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compensation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1990-1991	75.1	1.1	6.3	22.1	54.6	11.4	84.7	81.4	84.3
1991-1992	74.7	1.1	5.4	22.7	54.3	8.3	87.2	83.8	83.6
1992-1993	75.3	1.0	4.6	23.5	53.4	6.9	89.8	85.9	85.7
1993-1994	76.1	1.0	4.2	23.9	53.3	6.3	91.4	88.2	88.3
1994-1995	76.5	1.0	4.9	23.5	54.1	7.3	91.6	88.5	91.3
1995-1996	76.8	1.0	4.3	23.4	53.9	8.1	93.5	92.5	94.2
1996-1997	77.4	0.9	5.4	22.6	54.8	7.2	96.5	95.6	96.6
1997-1998	78.2	0.9	2.8	23.5	53.9	7.5	100.0	100.0	100.0
1998-1999	77.6	0.9	2.7	23.3	54.5	7.1	102.8	102.9	103.5
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
1997-1998									
March	79.6	0.9	3.1	23.7	53.7	7.6	100.3	100.4	100.4
June	78.1	0.9	3.2	23.9	53.7	7.5	101.0	100.9	101.3
1998-1999									
September	78.1	0.9	2.6	23.2	54.6	7.2	101.9	101.7	102.2
December	77.3	0.9	3.1	23.4	54.3	7.1	102.6	102.7	103.1
March	77.6	0.9	2.7	23.4	54.5	7.0	103.1	103.5	103.8
June	77.6	0.9	3.4	23.1	54.7	7.0	103.3	103.6	104.4
1999-2000									
September	77.4	0.9	1.7	23.4	54.4	7.3	103.6	103.7	105.2
December	76.8	0.9	1.8	23.5	54.4	7.5	104.1	104.1	106.1
March	77.0	0.9	1.9	24.0	53.9	8.2	104.9	105.1	106.9

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks.

(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

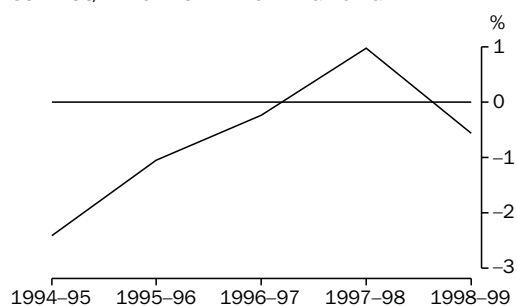
## NATIONAL ACCOUNTS

GFS NET LENDING/BORROWING —  
TOTAL PUBLIC SECTOR 1998-1999



Source: ABS (Cat. no. 5512.0), Annual data.

TOTAL PUBLIC SECTOR,  
SURPLUS/DEFICIT AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a general government deficit. A positive percentage of GDP represents a general government surplus.

Source: ABS (Cat. no. 5512.0), Annual data.

Until recently, government finance statistics (GFS) comprised only cash-based statistics for general government (GG). Accrual-based data was previously only collected for public corporations. The first final annual accrual-based government finance statistics are available for 1998-99 and were published in the 1998-99 issue of Government Finance Statistics, Australia (ABS Catalogue No. 5512.0) released on 12 July 2000.

A paper outlining the conceptual changes reflected in the new statistical measures and changes in table formats, *Information Paper: Accrual-Based Government Finance Statistics* (ABS Catalogue No. 5517.0), was released on 13 March 2000.

GFS are now presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the focus is on the new analytical measures described below:

**Net Operating Balance (NOB)** — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

**Net Lending/Borrowing (NLB)** — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

**Net Worth (NW)** — the economic measure of 'wealth' is calculated as assets less liabilities for the GG sector and assets less liabilities

and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

**Change in Net Worth (CNW)** — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

**Surplus(+)/Deficit(-)** — is a cash-based measure and is calculated as:

Net cash flows from operating activities  
plus Net cash flows from investments in non-financial assets  
less Distributions paid (public corporations sector only)  
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the old Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

Period	GFS Net Operating Balance			GFS Net lending (+)/borrowing (-)				
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
1998-1999	9,711	272	-1,001	8,687	5,270	-4,301	-1,005	-324

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS: GFS BALANCE SHEET  
as at 30 June 1999

	General Government	Public non-financial corporations	Public financial corporations	Total public sector
(\$ MILLION)				
Total assets	676,103	206,308	177,648	764,966
Total liabilities	298,878	78,058	168,287	450,635
Shares and other contributed capital	0	229,291	9,362	38,130
<b>GFS Net worth</b>	<b>377,225</b>	<b>-101,041</b>	<b>0</b>	<b>276,201</b>
Net debt	80,562	34,633	-25,308	89,873

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

## 2

# INTERNATIONAL ACCOUNTS

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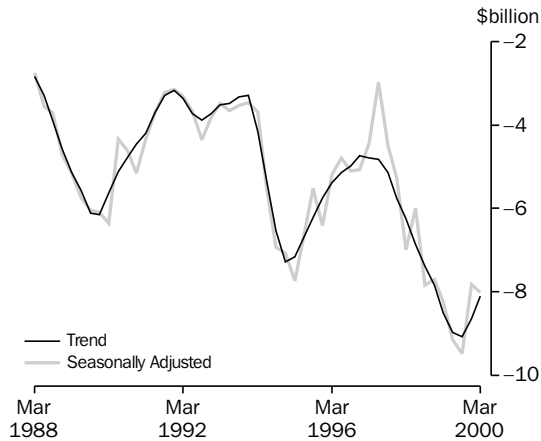
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### RELATED PUBLICATIONS

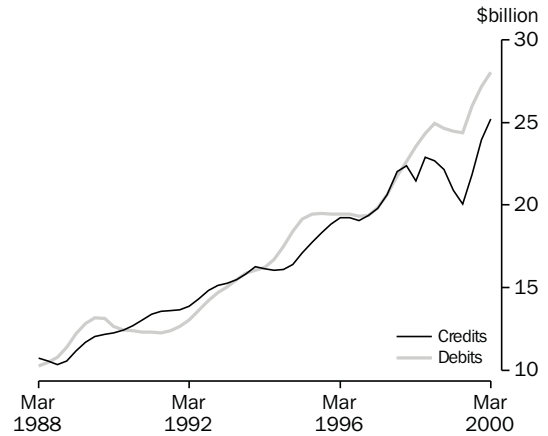
*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

*Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)

*International Trade in Goods and Services, Australia* (Cat. no. 5368.0)

**INTERNATIONAL  
ACCOUNTS**
**BALANCE ON CURRENT ACCOUNT**


Source: ABS (Cat. no. 5302.0), Quarterly data.

**GOODS, Trend**


Source: ABS (Cat. no. 5302.0), Quarterly data.

**TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT**

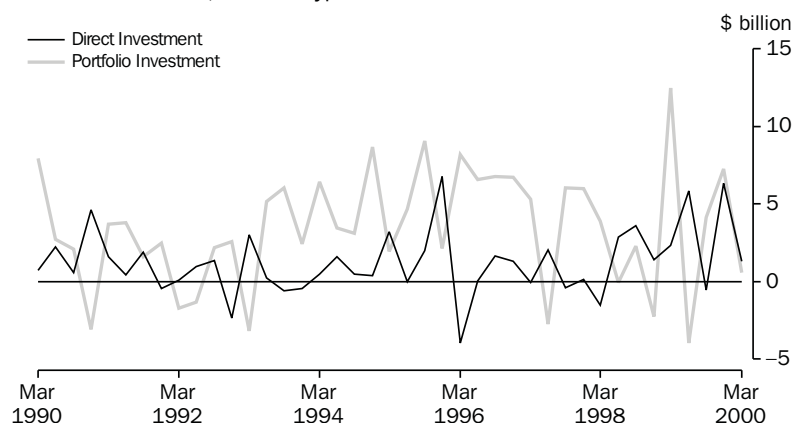
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1990-1991	-17,689	-689	2,887	52,568	-49,681	-3,576	-17,222	222
1991-1992	-13,377	811	3,958	55,427	-51,469	-3,147	-14,054	-134
1992-1993	-15,210	-2,178	700	60,634	-59,934	-2,878	-12,682	-350
1993-1994	-16,254	-2,381	-444	64,419	-64,863	-1,937	-13,534	-339
1994-1995	-28,646	-10,000	-8,216	67,101	-75,317	-1,784	-18,118	-528
1995-1996	-21,687	-1,983	-1,583	76,146	-77,729	-400	-19,533	-171
1996-1997	-17,914	1,570	1,496	80,934	-79,438	74	-19,307	-177
1997-1998	-22,691	-4,661	-3,546	88,538	-92,084	-1,115	-17,955	-75
1998-1999	-32,966	-14,448	-12,740	85,687	-98,427	-1,708	-18,417	-101
SEASONALLY ADJUSTED (\$ MILLION)(b)								
1997-1998								
March	-6,977	-2,380	-2,104	21,440	-23,544	-276	-4,568	-29
June	-5,992	-1,754	-1,434	22,875	-24,309	-320	-4,278	40
1998-1999								
September	-7,830	-2,794	-2,267	22,686	-24,953	-527	-4,833	-203
December	-7,703	-3,127	-2,479	22,153	-24,632	-648	-4,593	17
March	-8,242	-4,004	-3,574	20,877	-24,451	-430	-4,322	84
June	-9,138	-4,412	-4,305	20,048	-24,353	-107	-4,730	4
1999-2000								
September	-9,466	-4,532	-4,139	21,832	-25,971	-393	-5,006	72
December	-7,819	-3,276	-3,204	23,942	-27,146	-72	-4,521	-22
March	-8,005	-3,198	-2,804	25,201	-28,005	-394	-4,664	-143

- (a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).
- (b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).



## FINANCIAL ACCOUNT, Selected types of investment



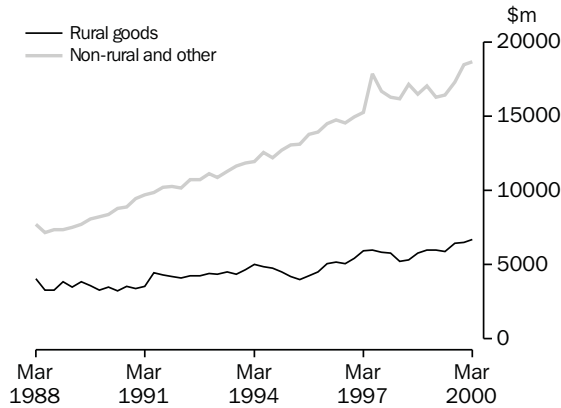
Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment			Portfolio investment	Other investment	Reserve assets	Net errors and omissions
				Direct investment net	Direct investment abroad	Direct investment in Australia				
ANNUAL (\$ MILLION)										
1990-1991	<b>17,656</b>	2,078	15,578	7,268	47	7,221	6,545	3,174	-1,409	33
1991-1992	<b>13,474</b>	2,079	11,395	2,445	-4,738	7,183	1,030	3,991	3,929	-97
1992-1993	<b>14,740</b>	571	14,169	2,302	-6,345	8,647	6,748	1,186	3,933	470
1993-1994	<b>14,645</b>	317	14,328	997	-3,910	4,907	18,443	-4,075	-1,037	1,609
1994-1995	<b>28,610</b>	572	28,038	4,081	-3,428	7,509	18,377	3,609	1,971	36
1995-1996	<b>21,541</b>	1,074	20,467	4,599	-7,891	12,490	23,326	-6,641	-817	146
1996-1997	<b>19,515</b>	1,317	18,198	5,407	-6,121	11,528	17,005	989	-5,203	-1,601
1997-1998	<b>23,417</b>	1,127	22,290	1,475	-6,462	7,937	16,937	3,420	458	-726
1998-1999	<b>32,814</b>	1,167	31,647	13,190	-672	13,862	8,610	10,241	-394	152
QUARTERLY ORIGINAL (\$ MILLION)										
1997-1998										
March	<b>6,193</b>	269	5,924	-1,525	-1,850	325	3,895	228	3,326	-423
June	<b>6,242</b>	250	5,992	2,887	1,318	1,569	-37	4,074	-932	-234
1998-1999										
September	<b>9,087</b>	278	8,809	3,615	-1,784	5,399	2,288	1,013	1,893	-21
December	<b>7,609</b>	268	7,341	1,415	-1,375	2,790	-2,232	9,307	-1,149	393
March	<b>6,719</b>	344	6,375	2,313	299	2,014	12,492	-8,514	84	73
June	<b>9,399</b>	277	9,122	5,847	2,188	3,659	-3,938	8,435	-1,222	-293
1999-2000										
September	<b>9,986</b>	406	9,580	-527	-1,580	1,053	4,125	4,220	1,762	764
December	<b>7,876</b>	306	7,570	6,352	4,677	1,675	7,273	4,992	-11,047	328
March	<b>6,187</b>	257	5,930	1,337	-1,226	2,563	557	-3,923	7,959	518

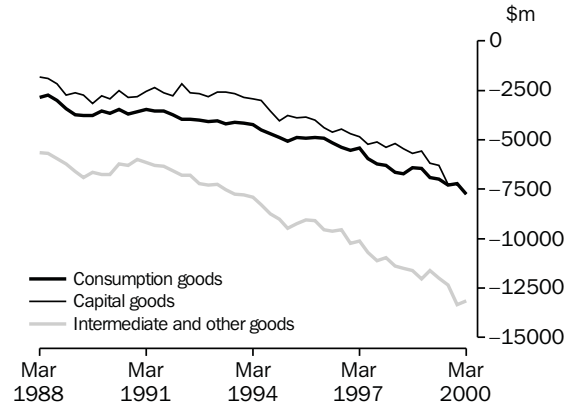
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

COMPONENTS OF GOODS CREDITS,  
Chain volume measures (reference year 1997-98)—  
Seasonally adjusted



Source: ABS (Cat. no. 5302.0), Quarterly data.

COMPONENTS OF GOODS DEBITS,  
Chain volume measures (reference year 1997-98)—  
Seasonally adjusted



Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES  
Chain Volume Measures, Reference year 1997-98

Period	Credits						Debits					
	Balance on goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1990-1991	-1,768	67,299	52,689	14,962	37,859	14,661	-69,085	-49,360	-14,292	-10,595	-24,723	-20,244
1991-1992	1,785	73,363	57,976	16,806	41,372	15,404	-71,598	-51,509	-15,258	-10,188	-26,503	-20,565
1992-1993	2,182	78,265	61,308	17,527	43,968	16,981	-76,103	-55,804	-16,322	-10,688	-29,322	-20,640
1993-1994	4,685	85,858	66,701	18,897	47,990	19,202	-81,195	-59,655	-17,019	-11,457	-31,710	-21,887
1994-1995	-4,568	90,039	68,462	17,551	50,956	21,618	-94,633	-70,961	-19,528	-15,246	-36,396	-23,847
1995-1996	936	99,317	75,717	18,974	56,798	23,639	-98,409	-73,986	-19,858	-16,871	-37,279	-24,581
1996-1997	1,658	109,708	85,077	22,412	62,686	24,621	-108,049	-82,031	-22,279	-19,229	-40,509	-26,109
1997-1998	-4,661	113,820	88,538	22,129	66,408	25,283	-118,483	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-8,235	116,072	89,986	23,689	66,297	26,085	-124,308	-97,725	-26,786	-23,716	-47,223	-26,583
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1990-1991	na	11.7	12.3	10.0	13.3	9.1	-5.7	-5.0	-0.9	-6.5	-6.2	-7.8
1991-1992		9.0	10.0	12.3	9.3	5.1	3.6	4.4	6.8	-3.8	7.2	1.6
1992-1993		6.7	5.7	4.3	6.3	10.2	6.3	8.3	7.0	4.9	10.6	0.4
1993-1994		9.7	8.8	7.8	9.1	13.1	6.7	6.9	4.3	7.2	8.1	6.0
1994-1995		4.9	2.6	-7.1	6.2	12.6	16.6	19.0	14.7	33.1	14.8	9.0
1995-1996		10.3	10.6	8.1	11.5	9.3	4.0	4.3	1.7	10.7	2.4	3.1
1996-1997		10.5	12.4	18.1	10.4	4.2	9.8	10.9	12.2	14.0	8.7	6.2
1997-1998		3.7	4.1	-1.3	5.9	2.7	9.7	12.3	16.2	10.1	11.1	1.1
1998-1999		2.0	1.6	7.0	-0.2	3.2	4.9	6.1	3.4	12.0	4.9	0.7
SEASONALLY ADJUSTED (\$ MILLION)												
1997-1998												
March	-2,064	27,726	21,413	5,205	16,204	6,313	-29,790	-23,239	-6,650	-5,195	-11,399	-6,545
June	-1,293	28,827	22,473	5,311	17,158	6,361	-30,120	-23,696	-6,724	-5,460	-11,513	-6,391
1998-1999												
September	-1,422	28,770	22,304	5,796	16,508	6,466	-30,192	-23,706	-6,413	-5,689	-11,604	-6,486
December	-1,200	29,498	23,049	6,003	17,046	6,450	-30,699	-24,057	-6,470	-5,553	-12,034	-6,641
March	-2,601	28,782	22,292	6,007	16,285	6,489	-31,382	-24,697	-6,913	-6,180	-11,604	-6,685
June	-3,013	29,022	22,341	5,883	16,457	6,681	-32,034	-25,265	-6,989	-6,294	-11,981	-6,770
1999-2000												
September	-3,546	30,410	23,778	6,440	17,338	6,632	-33,956	-26,879	-7,295	-7,243	-12,341	-7,077
December	-2,872	31,855	24,980	6,478	18,501	6,875	-34,727	-27,794	-7,224	-7,231	-13,339	-6,933
March	-3,635	32,310	25,414	6,715	18,699	6,896	-35,945	-28,673	-7,763	-7,752	-13,157	-7,272
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1998-1999												
March	na	-2.4	-3.3	0.1	-4.5	0.6	2.2	2.7	6.8	11.3	-3.6	0.7
June		0.8	0.2	-2.1	1.1	3.0	2.1	2.3	1.1	1.8	3.2	1.3
1999-2000												
September		4.8	6.4	9.5	5.4	-0.7	6.0	6.4	4.4	15.1	3.0	4.5
December		4.8	5.1	0.6	6.7	3.7	2.3	3.4	-1.0	-0.2	8.1	-2.0
March		1.4	1.7	3.7	1.1	0.3	3.5	3.2	7.5	7.2	-1.4	4.9

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance on goods and services	Credits					Debits						
		Total goods and services	Total goods	Non-rural and other goods(a)		Services	Total goods and services	Total goods	Consumption goods		Capital goods	Intermediate and other goods	
				Rural goods(a)	Services				Services	Services		Services	
ANNUAL (\$ MILLION)(b)													
1990-1991	-689	66,259	52,568	13,074	39,494	13,691	-66,948	-49,681	-12,305	-12,317	-25,059	-17,267	
1991-1992	811	70,080	55,427	14,856	40,571	14,653	-69,269	-51,469	-13,669	-11,897	-25,903	-17,800	
1992-1993	-2,178	76,899	60,634	16,008	44,626	16,265	-79,077	-59,934	-15,926	-13,655	-30,353	-19,143	
1993-1994	-2,381	83,015	64,419	17,130	47,289	18,596	-85,396	-64,863	-17,233	-14,843	-32,787	-20,533	
1994-1995	-10,000	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337	
1995-1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349	
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152	
1997-1998	-4,620	113,862	88,538	22,130	66,408	25,324	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398	
1998-1999	-14,460	111,983	85,687	21,862	63,825	26,296	-126,443	-98,427	-28,041	-23,055	-47,331	-28,016	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1990-1991	na	8.8	7.4	-8.2	13.9	14.4	-2.7	-3.2	1.0	-5.8	-3.9	-1.0	
1991-1992		5.8	5.4	13.6	2.7	7.0	3.5	3.6	11.1	-3.4	3.4	3.1	
1992-1993		9.7	9.4	7.8	10.0	11.0	14.2	16.4	16.5	14.8	17.2	7.5	
1993-1994		8.0	6.2	7.0	6.0	14.3	8.0	8.2	8.2	8.7	8.0	7.3	
1994-1995		5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8	
1995-1996		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5	
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4	
1997-1998		8.3	9.4	5.2	10.9	4.5	14.4	15.9	21.6	12.1	14.7	9.3	
1998-1999		-1.7	-3.2	-1.2	-3.9	3.8	6.7	6.9	8.3	8.9	5.1	6.1	
SEASONALLY ADJUSTED (\$ MILLION)(c)													
1998-1999													
March	-1,381	9,189	7,021	1,738	5,283	2,168	-10,570	-8,244	-2,439	-2,099	-3,706	-2,326	
April	-1,773	8,900	6,650	1,774	4,876	2,250	-10,673	-8,346	-2,386	-2,057	-3,903	-2,327	
May	-1,486	8,915	6,657	1,681	4,976	2,258	-10,401	-8,132	-2,373	-1,887	-3,872	-2,269	
June	-1,506	8,845	6,553	1,691	4,862	2,292	-10,351	-8,041	-2,391	-1,813	-3,837	-2,310	
1999-2000													
July	-956	9,444	7,185	1,901	5,284	2,259	-10,400	-8,002	-2,406	-1,885	-3,711	-2,398	
August	-1,336	9,556	7,295	2,024	5,271	2,261	-10,892	-8,514	-2,405	-2,050	-4,059	-2,378	
September	-1,984	9,725	7,434	1,923	5,511	2,291	-11,709	-9,297	-2,542	-2,519	-4,236	-2,412	
October	-919	10,498	8,139	1,862	6,277	2,359	-11,417	-8,979	-2,510	-2,123	-4,346	-2,438	
November	-1,110	10,447	8,092	2,037	6,055	2,355	-11,557	-9,131	-2,463	-2,257	-4,411	-2,426	
December	-1,055	10,257	7,981	1,920	6,061	2,276	-11,312	-8,966	-2,411	-2,033	-4,522	-2,346	
January	-1,470	10,029	7,767	1,764	6,003	2,262	-11,499	-9,021	-2,473	-2,400	-4,148	-2,478	
February	-963	10,852	8,522	2,054	6,468	2,330	-11,815	-9,369	-2,567	-2,284	-4,518	-2,446	
March	-904	10,896	8,487	2,048	6,439	2,409	-11,800	-9,317	-2,661	-2,229	-4,427	-2,483	
April	-572	10,950	8,500	1,958	6,542	2,450	-11,522	-9,061	-2,707	-1,960	-4,394	-2,461	
May	-1,553	11,223	8,751	2,017	6,734	2,472	-12,776	-10,190	-2,826	-2,147	-5,217	-2,586	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
1999-2000													
November	na	-0.5	-0.6	9.4	-3.5	-0.2	1.2	1.7	-1.9	6.3	1.5	-0.5	
December		-1.8	-1.4	-5.7	0.1	-3.4	-2.1	-1.8	-2.1	-9.9	2.5	-3.3	
January		-2.2	-2.7	-8.1	-1.0	-0.6	1.7	0.6	2.6	18.1	-8.3	5.6	
February		8.2	9.7	16.4	7.7	3.0	2.7	3.9	3.8	-4.8	8.9	-1.3	
March		0.4	-0.4	-0.3	-0.4	3.4	-0.1	-0.6	3.7	-2.4	-2.0	1.5	
April		0.5	0.2	-4.4	1.6	1.7	-2.4	-2.7	1.7	-12.1	-0.7	-0.9	
May		2.5	3.0	3.0	2.9	0.9	10.9	12.5	4.4	9.5	18.7	5.1	

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (a), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural					Manufacturing				
		Total rural(a)	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar preparations and honey(a)	Wool and sheepskins	Other rural	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ORIGINAL (\$ MILLION)(b)											
1990-1991	<b>52,568</b>	13,074	3,173	2,436	na	2,887	4,578	9,385	3,123	1,907	4,355
1991-1992	<b>55,427</b>	14,856	3,434	2,352		3,829	5,241	10,394	3,471	1,655	5,268
1992-1993	<b>60,634</b>	16,008	3,750	2,954		3,367	5,937	12,392	4,344	2,022	6,026
1993-1994	<b>64,419</b>	17,130	4,043	3,205		3,369	6,513	14,346	5,293	2,087	6,966
1994-1995	<b>67,101</b>	17,315	3,654	2,523		4,216	6,922	15,989	6,035	2,047	7,907
1995-1996	<b>76,146</b>	19,588	3,292	4,926		3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	<b>80,934</b>	21,045	2,957	5,954		3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	<b>88,538</b>	22,130	3,731	5,094		4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	<b>85,687</b>	21,862	4,008	5,046		2,583	10,225	20,185	6,569	3,343	10,273
1998-1999											
March	<b>7,318</b>	1,869	374	459	na	202	834	1,874	552	388	934
April	<b>6,386</b>	1,778	332	416		178	852	1,607	496	272	839
May	<b>6,889</b>	1,795	336	336		221	902	1,692	571	221	900
June	<b>6,817</b>	1,783	329	418		170	866	1,756	542	315	899
1999-2000											
July	<b>7,191</b>	1,782	359	354		180	889	1,903	678	328	897
August	<b>7,389</b>	1,871	349	366		195	961	1,781	544	316	921
September	<b>7,418</b>	1,819	361	389		210	859	1,853	612	265	976
October	<b>8,481</b>	1,869	379	378		235	877	2,400	547	842	1,011
November	<b>8,023</b>	1,969	394	350		276	949	1,998	639	368	991
December	<b>8,400</b>	2,113	394	475		287	957	2,069	624	463	982
January	<b>6,804</b>	1,634	218	374		196	846	1,360	420	210	730
February	<b>8,146</b>	2,072	359	530		284	899	1,779	547	314	918
March	<b>8,814</b>	2,193	414	492		281	1,006	2,059	627	360	1,072
April	<b>8,329</b>	2,011	377	424		253	957	1,845	540	374	931
May	<b>9,175</b>	2,192	433	433		276	1,050	2,089	602	422	1,065
Minerals and metals(c)											
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals	Other non-rural(a)	Other goods(d)				
ORIGINAL (\$ MILLION)(b)											
1990-1991	23,369	8,557	6,480	3,595	4,737	2,191	4,549				
1991-1992	22,991	7,938	6,949	3,402	4,702	2,028	5,158				
1992-1993	24,686	7,943	7,620	3,913	5,210	2,356	5,192				
1993-1994	23,671	7,671	7,253	3,351	5,396	3,154	6,118				
1994-1995	24,795	7,968	6,936	3,794	6,097	3,440	5,562				
1995-1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537				
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555				
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967				
1998-1999	31,770	11,037	9,288	4,461	6,984	4,410	7,460				
1998-1999											
March	2,649	945	742	322	640	314	612				
April	2,249	732	661	335	521	294	458				
May	2,651	923	713	369	646	329	422				
June	2,530	891	672	366	601	289	459				
1999-2000											
July	2,604	839	687	498	580	416	486				
August	2,791	867	723	541	660	470	476				
September	2,683	892	684	502	605	427	636				
October	2,823	954	685	520	664	562	827				
November	2,836	927	666	576	667	383	837				
December	3,297	1,019	653	862	763	398	523				
January	2,931	819	669	835	608	306	573				
February	3,309	973	595	943	798	423	563				
March	3,414	935	731	853	895	454	694				
April	3,505	1,064	725	871	845	435	533				
May	3,701	1,190	761	888	862	443	750				

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.(b) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) Excluding non-monetary gold.

(d) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Food and beverages mainly for consumption	Non-industrial equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)	
		goods	consumption	equipment	footwear	goods	goods(a)	goods	equipment	equipment	n.e.s.	goods(b)
ORIGINAL (\$ MILLION)(c)												
1990-1991	-49,681	-12,305	-1,923	-2,466	-1,623	-1,741	-4,552	-12,317	-4,488	-1,880	-1,605	-4,344
1991-1992	-51,469	-13,669	-2,028	-2,777	-1,799	-2,015	-5,050	-11,897	-4,320	-1,915	-1,240	-4,422
1992-1993	-59,934	-15,926	-2,261	-3,478	-2,178	-2,238	-5,771	-13,655	-5,446	-2,319	-1,838	-4,052
1993-1994	-64,863	-17,233	-2,430	-3,800	-2,320	-2,496	-6,187	-14,843	-6,414	-2,629	-2,084	-3,716
1994-1995	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,427	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,055	-9,226	-4,496	-2,860	-6,473
1998-1999												
March	-8,870	-2,526	-305	-724	-349	-223	-925	-2,287	-777	-431	-284	-795
April	-7,942	-2,171	-284	-561	-286	-222	-818	-1,982	-675	-388	-292	-627
May	-7,714	-2,105	-265	-556	-234	-247	-803	-1,881	-635	-424	-258	-564
June	-8,165	-2,267	-284	-701	-245	-253	-784	-2,042	-692	-462	-302	-586
1999-2000												
July	-8,399	-2,578	-317	-731	-403	-274	-853	-1,865	-752	-388	-242	-483
August	-8,914	-2,652	-316	-658	-402	-292	-984	-2,118	-904	-368	-244	-602
September	-9,622	-2,741	-330	-682	-369	-317	-1,043	-2,669	-734	-384	-512	-1,039
October	-9,228	-2,728	-346	-730	-322	-302	-1,028	-2,127	-720	-342	-288	-777
November	-9,786	-2,762	-382	-577	-334	-302	-1,167	-2,344	-754	-392	-468	-730
December	-8,854	-2,419	-361	-557	-294	-269	-938	-2,103	-727	-415	-317	-644
January	-8,187	-2,133	-308	-473	-335	-201	-816	-2,113	-719	-304	-248	-842
February	-8,753	-2,462	-326	-551	-454	-242	-889	-1,889	-652	-351	-252	-634
March	-9,823	-2,704	-341	-711	-386	-269	-997	-2,388	-730	-489	-411	-758
April	-8,019	-2,284	-289	-577	-312	-216	-890	-1,782	-604	-382	-250	-546
May	-10,465	-2,683	-336	-691	-331	-269	-1,056	-2,359	-811	-506	-251	-791
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabric	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1990-1991	-23,820	-2,977	-3,028	-1,109	-3,426	-1,675	-1,516	-1,036	-5,639	-3,414	-1,239	
1991-1992	-24,308	-2,715	-2,941	-1,278	-3,580	-1,804	-1,680	-1,086	-5,890	-3,334	-1,595	
1992-1993	-28,667	-3,623	-3,675	-1,423	-4,236	-2,056	-1,763	-1,272	-6,971	-3,648	-1,686	
1993-1994	-31,160	-3,317	-4,183	-1,681	-5,047	-2,102	-1,869	-1,375	-7,586	-4,000	-1,627	
1994-1995	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,697	
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722	
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1998-1999												
March	-3,814	-321	-565	-188	-667	-271	-166	-162	-978	-496	-243	
April	-3,613	-449	-544	-164	-593	-260	-148	-142	-853	-460	-176	
May	-3,520	-413	-542	-161	-588	-253	-152	-147	-810	-454	-208	
June	-3,568	-390	-544	-167	-619	-243	-170	-153	-816	-466	-288	
1999-2000												
July	-3,726	-463	-528	-147	-644	-243	-196	-158	-855	-492	-230	
August	-3,898	-626	-567	-153	-657	-229	-172	-171	-821	-502	-246	
September	-3,889	-445	-547	-151	-631	-299	-178	-176	-885	-577	-323	
October	-3,780	-529	-509	-140	-601	-266	-158	-170	-849	-558	-593	
November	-4,196	-751	-534	-142	-682	-276	-172	-179	-927	-533	-484	
December	-4,015	-648	-537	-158	-630	-351	-151	-181	-856	-503	-317	
January	-3,675	-462	-486	-136	-613	-295	-153	-159	-830	-541	-266	
February	-4,016	-615	-589	-148	-629	-321	-155	-162	-882	-515	-386	
March	-4,460	-557	-667	-195	-721	-378	-163	-176	-1,011	-592	-271	
April	-3,703	-486	-533	-160	-636	-261	-134	-148	-856	-489	-250	
May	-5,015	-955	-728	-191	-799	-316	-178	-184	-1,109	-555	-408	

(a) Includes Consumption goods n.e.s. and Household electrical items.

(b) Includes Capital goods n.e.s. Telecommunications equipment and Civil aircraft.

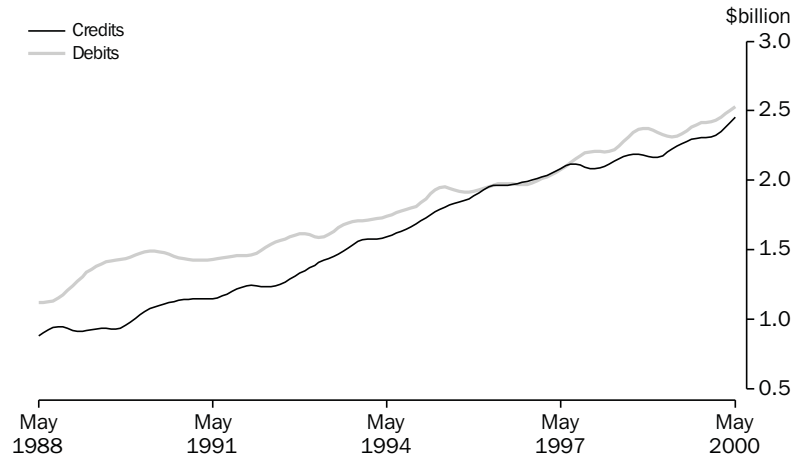
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard and Iron and steel.

(e) Includes goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

SERVICES, Trend



Source: ABS (Cat. no. 5368.0), Monthly data.

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1990-1991	<b>-3,576</b>	13,691	559	4,034	5,708	3,390	-17,267	-3,165	-2,369	-5,214	-6,519
1991-1992	<b>-3,147</b>	14,653	557	4,181	6,197	3,718	-17,800	-3,233	-2,627	-5,034	-6,906
1992-1993	<b>-2,878</b>	16,265	602	4,688	7,019	3,956	-19,143	-3,748	-2,593	-5,430	-7,372
1993-1994	<b>-1,937</b>	18,596	1,089	4,885	8,274	4,348	-20,533	-3,830	-3,095	-5,615	-7,993
1994-1995	<b>-1,784</b>	20,553	1,127	4,858	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995-1996	<b>-400</b>	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-1997	<b>74</b>	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-1998	<b>-1,074</b>	25,324	1,042	5,670	11,540	7,072	-26,398	-5,013	-4,097	-8,372	-8,916
1998-1999	<b>-1,720</b>	26,296	1,274	5,594	11,944	7,484	-28,016	-5,009	-4,358	-9,044	-9,605
1998-1999											
March	<b>-92</b>	2,136	108	479	978	571	-2,228	-420	-348	-712	-748
April	<b>-136</b>	2,141	108	419	946	668	-2,277	-398	-335	-723	-821
May	<b>-240</b>	1,974	108	419	771	676	-2,214	-363	-358	-713	-780
June	<b>-309</b>	2,060	107	416	832	705	-2,369	-396	-400	-742	-831
1999-2000											
July	<b>2</b>	2,528	104	452	1,338	634	-2,526	-423	-408	-858	-837
August	<b>-313</b>	2,121	104	452	935	630	-2,434	-419	-390	-794	-831
September	<b>-562</b>	2,053	103	452	860	638	-2,615	-419	-420	-922	-854
October	<b>-225</b>	2,294	119	497	1,011	667	-2,519	-432	-398	-894	-795
November	<b>-129</b>	2,271	119	497	982	673	-2,400	-451	-353	-737	-859
December	<b>-58</b>	2,295	118	497	995	685	-2,353	-400	-416	-705	-832
January	<b>130</b>	2,607	145	508	1,326	628	-2,477	-361	-410	-904	-802
February	<b>686</b>	2,910	145	508	1,637	620	-2,224	-408	-340	-682	-794
March	<b>-24</b>	2,365	144	517	1,066	638	-2,389	-477	-357	-737	-818
April	<b>5</b>	2,349	147	464	1,026	712	-2,344	-395	-355	-753	-841
May	<b>-376</b>	2,160	147	464	832	717	-2,536	-522	-392	-742	-880

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1990-1991	<b>-17,225</b>	3,325	426	2,069	830	-20,550	-5,422	-11,638	-3,490
1991-1992	<b>-14,183</b>	3,996	871	2,525	600	-18,179	-4,782	-10,500	-2,897
1992-1993	<b>-12,868</b>	5,583	2,548	2,565	470	-18,451	-6,577	-9,229	-2,645
1993-1994	<b>-13,762</b>	5,269	2,734	1,933	602	-19,031	-7,546	-9,275	-2,210
1994-1995	<b>-18,280</b>	6,390	3,627	2,054	709	-24,670	-10,640	-11,828	-2,202
1995-1996	<b>-19,685</b>	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	<b>-19,446</b>	7,885	4,956	1,751	1,178	-27,331	-11,910	-13,314	-2,107
1997-1998	<b>-17,960</b>	9,637	5,974	2,112	1,551	-27,597	-11,894	-13,499	-2,204
1998-1999	<b>-18,393</b>	9,167	5,505	2,270	1,392	-27,560	-12,120	-13,228	-2,212
QUARTERLY ORIGINAL (\$ MILLION)									
1997-1998									
March	<b>-4,347</b>	2,067	1,169	525	373	-6,414	-2,583	-3,270	-561
June	<b>-4,205</b>	2,728	1,726	582	420	-6,933	-3,193	-3,226	-514
1998-1999									
September	<b>-4,867</b>	2,277	1,233	584	460	-7,144	-3,343	-3,278	-523
December	<b>-4,824</b>	2,288	1,402	534	352	-7,112	-3,216	-3,411	-485
March	<b>-4,023</b>	2,121	1,268	563	290	-6,144	-2,588	-2,985	-571
June	<b>-4,679</b>	2,481	1,602	589	290	-7,160	-2,973	-3,554	-633
1999-2000									
September	<b>-5,159</b>	2,275	1,401	529	345	-7,434	-3,231	-3,458	-745
December	<b>-4,947</b>	2,814	1,824	556	434	-7,761	-3,080	-3,887	-794
March	<b>-4,415</b>	2,802	1,801	596	405	-7,217	-2,883	-3,532	-802

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

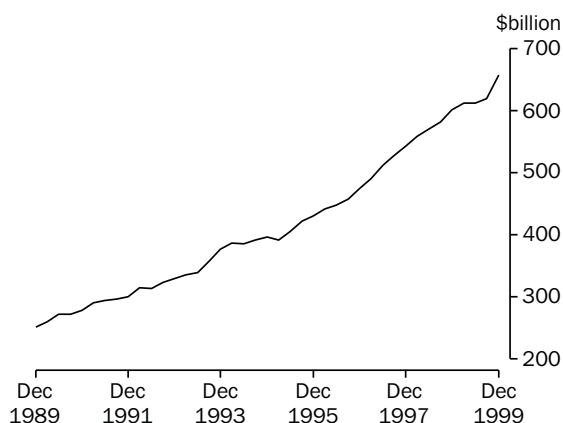
TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1990-1991	<b>188,367</b>	46,301	142,065	-113,020	-58,236	-54,784	301,387	104,538	196,849
1991-1992	<b>201,788</b>	42,138	159,651	-126,917	-71,024	-55,893	328,705	113,162	215,544
1992-1993	<b>220,341</b>	44,293	176,048	-143,762	-82,326	-61,436	364,103	126,619	237,484
1993-1994	<b>236,352</b>	68,433	167,919	-164,159	-88,904	-75,255	400,511	157,337	243,174
1994-1995	<b>254,998</b>	68,685	186,313	-178,374	-100,078	-78,296	433,372	168,764	264,609
1995-1996	<b>280,741</b>	85,851	194,890	-186,067	-104,692	-81,375	466,808	190,544	276,265
1996-1997	<b>302,096</b>	89,948	212,149	-219,415	-125,368	-94,047	521,511	215,316	306,196
1997-1998	<b>323,508</b>	93,125	230,384	-259,336	-146,885	-112,451	582,844	240,010	342,834
1998-1999	<b>355,316</b>	125,064	230,252	-272,312	-152,629	-119,682	627,628	277,693	349,935
QUARTERLY ORIGINAL (\$ MILLION)									
1997-1998									
March	<b>320,394</b>	91,361	229,032	-248,273	-144,122	-104,150	568,667	235,484	333,183
June	<b>323,508</b>	93,125	230,384	-259,336	-146,885	-112,451	582,844	240,010	342,834
1998-1999									
September	<b>334,427</b>	94,576	239,851	-260,988	-148,352	-112,636	595,415	242,928	352,487
December	<b>339,764</b>	100,904	238,860	-276,082	-159,559	-116,523	615,845	260,463	355,382
March	<b>348,734</b>	112,024	236,710	-279,452	-160,024	-119,428	628,186	272,048	356,138
June	<b>355,316</b>	125,064	230,252	-272,312	-152,629	-119,682	627,628	277,693	349,935
1999-2000									
September	<b>358,858</b>	118,281	240,577	-275,569	-155,656	-119,914	634,427	273,937	360,491
December	<b>380,480</b>	136,580	243,901	-294,265	-162,886	-131,379	674,746	299,466	375,280
March	<b>383,428</b>	127,913	255,515	nya	nya	nya	nya	nya	nya

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

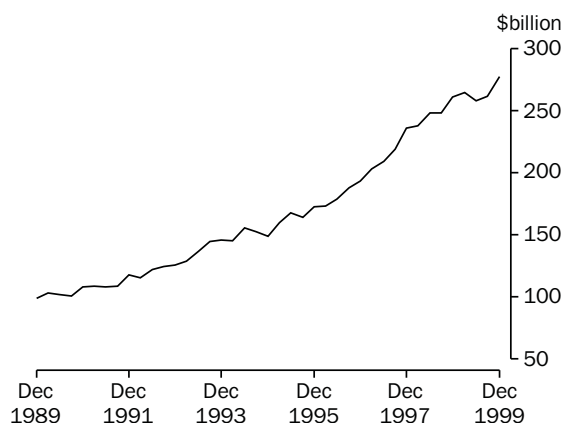


FOREIGN INVESTMENT IN AUSTRALIA – LEVELS



Source: ABS (Cat. no. 5302.0), Quarterly data.

AUSTRALIAN INVESTMENT ABROAD – LEVELS



Source: ABS (Cat. no. 5302.0), Quarterly data.

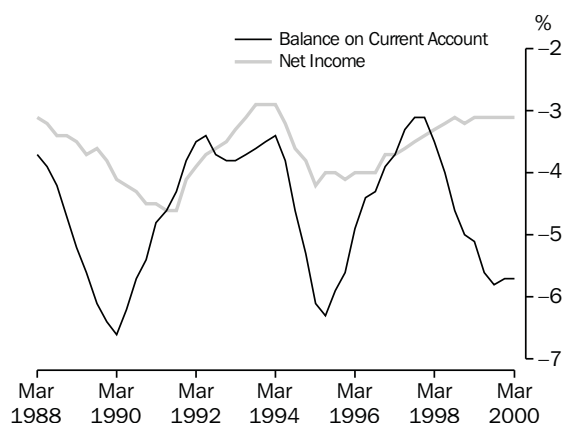
TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Period	Foreign investment in Australia				Australian investment abroad				
	Total	Direct investment	Portfolio investment	Other investment	Total	Direct investment	Portfolio investment	Other investment	Reserve assets
ANNUAL (\$ MILLION)									
1990–1991	<b>296,307</b>	97,357	145,501	53,449	<b>-107,940</b>	-39,416	-22,601	-21,876	-24,047
1991–1992	<b>323,842</b>	104,929	161,675	57,238	<b>-122,053</b>	-46,344	-31,721	-21,748	-22,240
1992–1993	<b>357,321</b>	114,297	180,168	62,856	<b>-136,981</b>	-52,697	-39,817	-23,643	-20,823
1993–1994	<b>392,332</b>	119,306	209,043	63,983	<b>-155,980</b>	-54,674	-52,948	-27,697	-20,661
1994–1995	<b>422,750</b>	123,409	236,290	63,051	<b>-167,752</b>	-62,356	-56,322	-28,890	-20,184
1995–1996	<b>458,600</b>	137,236	264,885	56,479	<b>-177,859</b>	-66,296	-59,563	-32,940	-19,060
1996–1997	<b>511,802</b>	148,707	301,046	62,049	<b>-209,706</b>	-77,368	-70,244	-39,303	-22,791
1997–1998	<b>571,755</b>	154,953	338,567	78,236	<b>-248,247</b>	-91,201	-82,589	-50,197	-24,260
1998–1999	<b>613,264</b>	171,574	353,174	88,515	<b>-257,947</b>	-90,273	-90,704	-53,015	-23,954
QUARTERLY ORIGINAL (\$ MILLION)									
1997–1998									
March	<b>558,447</b>	153,491	333,971	70,985	<b>-238,053</b>	-87,748	-79,987	-48,346	-21,972
June	<b>571,755</b>	154,953	338,567	78,236	<b>-248,247</b>	-91,201	-82,589	-50,197	-24,260
1998–1999									
September	<b>582,804</b>	160,641	344,146	78,017	<b>-248,377</b>	-96,853	-79,239	-48,706	-23,579
December	<b>601,219</b>	166,835	346,851	87,534	<b>-261,456</b>	-101,241	-85,482	-49,689	-25,044
March	<b>613,294</b>	168,505	362,180	82,608	<b>-264,560</b>	-98,012	-88,751	-54,185	-23,612
June	<b>613,264</b>	171,574	353,174	88,515	<b>-257,947</b>	-90,273	-90,704	-53,015	-23,954
1999–2000									
September	<b>620,485</b>	170,308	356,991	93,186	<b>-261,627</b>	-92,931	-92,177	-53,373	-23,146
December	<b>658,049</b>	181,401	376,299	100,349	<b>-277,569</b>	-84,530	-104,856	-54,605	-33,577
March	<b>nya</b>	nya	nya	nya	<b>nya</b>	nya	nya	nya	-27,272

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

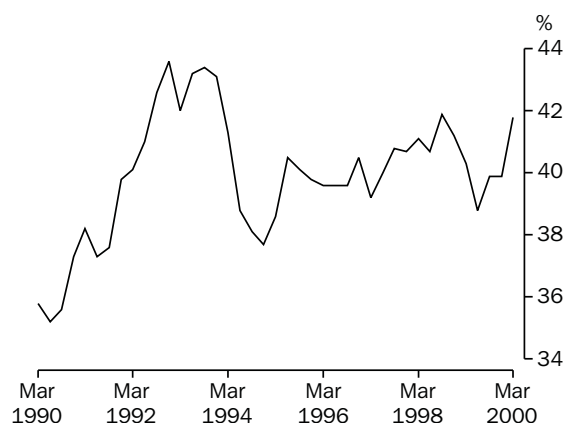


CURRENT ACCOUNT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

NET FOREIGN DEBT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

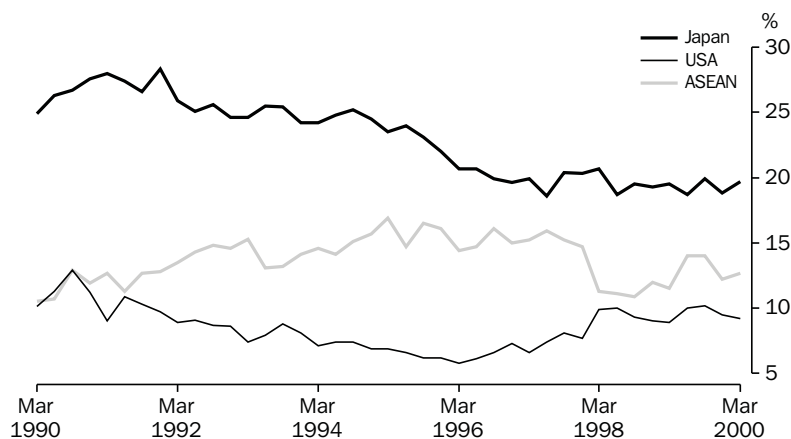
Period	Ratios to GDP(b)				Ratios to goods and services credits			
	Current account	Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1990-1991	-4.5	16.7	-16.9	-4.3	11.7	35.8	-6.6	-19.4
1991-1992	-3.3	17.2	-17.0	-3.5	10.4	39.3	-4.9	-15.3
1992-1993	-3.6	18.0	-18.5	-3.0	10.4	41.2	-4.6	-12.2
1993-1994	-3.6	18.5	-19.0	-3.0	15.2	37.3	-5.8	-10.8
1994-1995	-6.0	18.5	-20.6	-3.8	14.5	39.3	-8.6	-12.3
1995-1996	-4.3	19.5	-19.9	-3.8	16.9	38.4	-8.4	-11.5
1996-1997	-3.4	19.7	-19.4	-3.6	16.9	39.8	-7.2	-11.3
1997-1998	-4.0	20.1	-20.9	-3.2	16.5	40.7	-6.1	-9.7
1998-1999	-5.6	18.9	-21.3	-3.1	21.1	38.8	-7.1	-9.4
QUARTERLY (PER CENT)								
1997-1998								
March	-3.5	20.4	-20.5	-3.3	16.4	41.1	-6.5	-9.9
June	-4.0	20.1	-20.9	-3.2	16.5	40.7	-6.1	-9.7
1998-1999								
September	-4.6	20.0	-21.4	-3.2	16.5	41.9	-6.3	-9.5
December	-5.0	19.8	-21.6	-3.2	17.4	41.2	-6.9	-9.1
March	-5.1	19.5	-21.5	-3.1	19.1	40.3	-6.7	-9.0
June	-5.6	18.9	-21.3	-3.1	21.1	38.8	-7.1	-9.4
1999-2000								
September	-5.8	18.5	-21.2	-3.1	19.6	39.9	-7.1	-9.7
December	-5.7	18.7	-21.3	-3.1	22.4	39.9	-6.3	-10.2
March	-5.7	19.4	-22.0	-3.1	20.9	41.8	-6.0	-10.2

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1990-1991	6,388	1,348	6,608	1,560	14,378	2,545	3,237	1,962	5,778	<b>52,399</b>
1991-1992	7,337	1,458	7,148	2,106	14,574	2,830	3,365	2,519	5,220	<b>55,027</b>
1992-1993	8,780	2,268	7,341	2,597	15,206	3,365	3,970	2,680	4,940	<b>60,702</b>
1993-1994	9,038	2,590	7,605	2,797	15,924	4,009	4,706	2,757	5,075	<b>64,548</b>
1994-1995	10,439	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	<b>67,052</b>
1995-1996	11,717	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	<b>76,005</b>
1996-1997	12,257	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	<b>78,932</b>
1997-1998	11,504	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	<b>87,768</b>
1998-1999	10,403	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	<b>85,991</b>
IMPORTS (\$ MILLION)										
1990-1991	3,484	1,503	11,951	741	8,849	2,150	1,254	1,752	11,475	<b>48,912</b>
1991-1992	4,119	1,976	11,685	792	9,290	2,399	1,213	1,979	11,743	<b>50,984</b>
1992-1993	5,018	2,557	13,258	796	11,139	2,785	1,696	2,213	13,004	<b>59,575</b>
1993-1994	5,302	3,120	14,582	801	11,700	3,201	1,882	2,362	14,017	<b>64,470</b>
1994-1995	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	<b>74,619</b>
1995-1996	7,372	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	<b>77,792</b>
1996-1997	8,300	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	<b>78,998</b>
1997-1998	10,495	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	<b>90,684</b>
1998-1999	12,367	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	<b>97,611</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1990-1991	2,904	-155	-5,343	819	5,529	395	1,983	210	-5,697	<b>3,487</b>
1991-1992	3,219	-518	-4,537	1,314	5,284	431	2,153	540	-6,523	<b>4,043</b>
1992-1993	3,762	-289	-5,917	1,801	4,067	580	2,274	467	-8,064	<b>1,127</b>
1993-1994	3,736	-529	-6,977	1,996	4,224	808	2,824	395	-8,942	<b>79</b>
1994-1995	4,021	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	<b>-7,567</b>
1995-1996	4,345	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	<b>-1,787</b>
1996-1997	3,957	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	<b>-66</b>
1997-1998	1,008	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	<b>-2,917</b>
1998-1999	-1,964	-2,158	-11,698	1,843	2,979	1,888	2,426	1,224	-12,910	<b>-11,620</b>
1997-1998										
March	-289	-495	-2,916	807	1,154	454	308	285	-3,015	<b>-1,966</b>
June	-297	-248	-2,476	691	978	491	462	442	-3,029	<b>-696</b>
1998-1999										
September	-722	-780	-2,645	502	999	479	465	283	-3,354	<b>-2,764</b>
December	-369	-508	-2,712	353	934	444	696	318	-3,675	<b>-2,361</b>
March	-558	-478	-3,266	586	600	458	632	316	-2,901	<b>-3,168</b>
June	-314	-392	-3,074	401	446	507	633	308	-2,980	<b>-3,326</b>
1999-2000										
September	-332	-861	-3,405	410	831	540	537	249	-3,226	<b>-4,118</b>
December	-1,795	-769	-2,533	407	1,190	1,061	588	302	-3,625	<b>-3,953</b>
March	-422	-505	-3,332	616	1,365	424	1,066	443	-3,513	<b>-2,547</b>

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1990-1991	12.2	2.6	12.6	3.0	27.4	4.9	6.2	3.7	11.0
1991-1992	13.3	2.7	13.0	3.8	26.5	5.1	6.1	4.6	9.5
1992-1993	14.5	3.7	12.1	4.3	25.1	5.5	6.5	4.4	8.1
1993-1994	14.0	4.0	11.8	4.3	24.7	6.2	7.3	4.3	7.9
1994-1995	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
QUARTERLY EXPORTS (PER CENT)									
1997-1998									
March	11.3	4.1	12.2	5.1	20.7	6.4	5.9	4.7	9.9
June	11.1	4.0	13.8	4.0	18.7	6.2	7.3	4.9	10.0
1998-1999									
September	10.9	4.1	15.0	3.7	19.5	6.5	7.0	4.7	9.3
December	12.0	4.7	14.2	3.2	19.3	6.5	7.1	4.8	9.0
March	11.5	4.9	12.5	4.2	19.5	6.9	7.7	5.1	8.9
June	14.0	4.6	12.0	3.2	18.7	7.4	7.6	5.0	10.0
1999-2000									
September	14.0	4.8	11.2	3.3	19.9	7.3	6.4	4.6	10.3
December	12.1	4.6	13.9	3.3	18.8	8.9	7.2	4.5	9.5
March	12.7	5.4	11.9	3.7	19.7	6.0	8.6	5.1	9.2
ANNUAL IMPORTS (PER CENT)									
1990-1991	7.1	3.1	24.4	1.5	18.1	4.4	2.6	3.6	23.5
1991-1992	8.1	3.9	22.9	1.6	18.2	4.7	2.4	3.9	23.0
1992-1993	8.4	4.3	22.3	1.3	18.7	4.7	2.8	3.7	21.8
1993-1994	8.2	4.8	22.6	1.2	18.1	5.0	2.9	3.7	21.7
1994-1995	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
QUARTERLY IMPORTS (PER CENT)									
1997-1998									
March	11.6	6.0	24.3	1.1	13.7	3.8	4.0	3.0	22.5
June	12.0	5.0	23.9	1.0	14.0	3.9	5.1	2.9	22.5
1998-1999									
September	12.6	6.7	23.7	1.3	13.5	3.9	4.5	3.1	21.4
December	12.4	6.3	23.6	1.5	13.8	4.1	3.7	3.1	22.6
March	12.4	6.3	25.0	1.1	14.2	3.9	3.9	3.0	20.3
June	13.4	5.6	23.4	1.1	14.2	4.2	3.9	3.0	21.2
1999-2000									
September	13.1	7.3	22.5	1.2	13.5	4.1	3.4	2.9	21.1
December	16.7	6.6	20.8	1.4	12.1	4.0	4.2	2.9	20.8
March	13.1	6.8	23.4	1.0	12.6	3.8	3.7	3.0	21.6

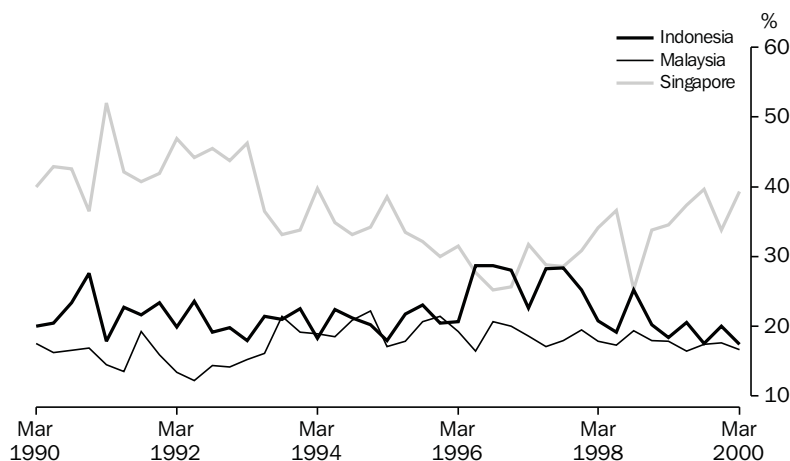
(a) The merchandise trade shares relate to data in Table 2.12.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

## EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1990-1991	1,462	985	437	2,769	665	25	<b>6,388</b>
1991-1992	1,627	1,103	513	3,189	816	50	<b>7,337</b>
1992-1993	1,715	1,311	598	3,787	1,205	76	<b>8,780</b>
1993-1994	1,906	1,759	699	3,197	1,278	111	<b>9,038</b>
1994-1995	2,113	2,033	839	3,643	1,560	150	<b>10,439</b>
1995-1996	2,716	2,289	1,075	3,556	1,779	198	<b>11,717</b>
1996-1997	3,305	2,332	1,226	3,410	1,693	211	<b>12,257</b>
1997-1998	2,751	2,097	1,163	3,697	1,390	325	<b>11,504</b>
1998-1999	2,199	1,859	1,207	3,417	1,306	349	<b>10,403</b>
IMPORTS (\$ MILLION)							
1990-1991	784	732	129	1,271	505	18	<b>3,484</b>
1991-1992	995	867	143	1,301	647	79	<b>4,119</b>
1992-1993	1,305	974	177	1,509	756	237	<b>5,018</b>
1993-1994	1,105	1,103	188	1,792	794	291	<b>5,302</b>
1994-1995	1,198	1,421	259	2,246	970	295	<b>6,419</b>
1995-1996	1,522	1,636	260	2,613	1,005	329	<b>7,372</b>
1996-1997	1,864	1,891	282	2,620	1,201	433	<b>8,300</b>
1997-1998	2,868	2,404	418	2,643	1,480	664	<b>10,495</b>
1998-1999	3,275	2,845	405	2,944	1,902	972	<b>12,367</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1990-1991	679	253	308	1,498	160	7	<b>2,904</b>
1991-1992	632	236	370	1,889	169	-29	<b>3,219</b>
1992-1993	410	337	421	2,278	450	-161	<b>3,762</b>
1993-1994	800	656	510	1,404	483	-180	<b>3,736</b>
1994-1995	915	612	580	1,398	590	-145	<b>4,021</b>
1995-1996	1,193	653	815	943	774	-131	<b>4,345</b>
1996-1997	1,441	441	943	790	492	-222	<b>3,957</b>
1997-1998	-118	-308	745	1,054	-89	-338	<b>1,008</b>
1998-1999	-1,075	-986	802	472	-596	-623	<b>-1,964</b>
1997-1998							
March	-221	-227	160	122	-83	-52	<b>-289</b>
June	-377	-216	139	246	-47	-54	<b>-297</b>
1998-1999							
September	-527	-184	213	-32	-99	-108	<b>-722</b>
December	-279	-265	194	260	-130	-159	<b>-369</b>
March	-203	-238	189	47	-202	-158	<b>-558</b>
June	-67	-299	206	197	-164	-197	<b>-314</b>
1999-2000							
September	-88	-318	222	424	-218	-332	<b>-332</b>
December	-280	-439	179	-724	-174	-315	<b>-1,795</b>
March	-26	-389	211	403	-208	-342	<b>-422</b>

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)**

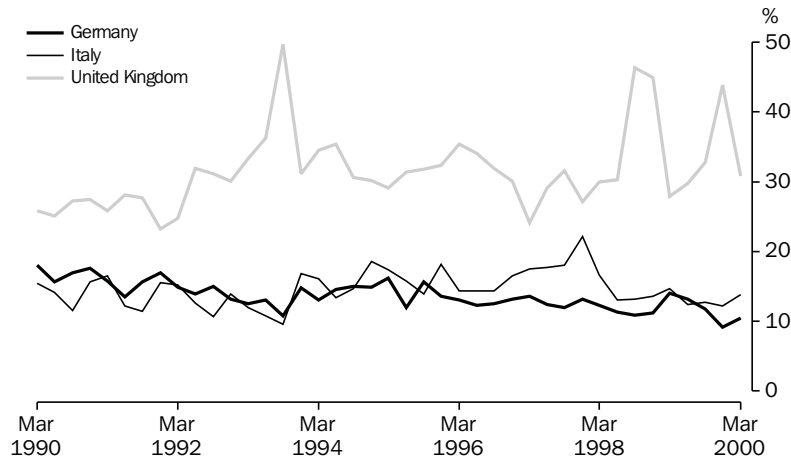
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
ANNUAL EXPORTS (PER CENT)						
1990-1991	22.9	15.4	6.8	43.3	10.4	0.4
1991-1992	22.2	15.0	7.0	43.5	11.1	0.7
1992-1993	19.5	14.9	6.8	43.1	13.7	0.9
1993-1994	21.1	19.5	7.7	35.4	14.1	1.2
1994-1995	20.2	19.5	8.0	34.9	14.9	1.4
1995-1996	23.2	19.5	9.2	30.3	15.2	1.7
1996-1997	27.0	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.9	11.6	32.8	12.6	3.4
QUARTERLY EXPORTS (PER CENT)						
1997-1998						
March	20.8	17.8	10.6	34.1	12.6	3.2
June	19.2	17.3	9.2	36.6	12.4	4.7
1998-1999						
September	25.2	19.4	12.9	25.3	12.8	3.7
December	20.2	18.0	10.8	33.8	12.9	3.7
March	18.5	17.9	12.3	34.4	12.8	3.5
June	20.6	16.4	10.7	37.3	11.8	2.6
1999-2000						
September	17.5	17.4	10.5	39.6	12.3	2.3
December	20.0	17.6	10.1	33.8	14.5	3.5
March	17.4	16.7	10.6	39.3	12.2	3.3
ANNUAL IMPORTS (PER CENT)						
1990-1991	22.5	21.0	3.7	36.5	14.5	0.5
1991-1992	24.2	21.1	3.5	31.6	15.7	1.9
1992-1993	26.0	19.4	3.5	30.1	15.1	4.7
1993-1994	20.8	20.8	3.6	33.8	15.0	5.5
1994-1995	18.7	22.1	4.0	35.0	15.1	4.6
1995-1996	20.7	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
QUARTERLY IMPORTS (PER CENT)						
1997-1998						
March	27.0	24.6	3.2	25.5	14.4	4.9
June	30.5	23.1	3.3	24.1	12.8	6.1
1998-1999						
September	35.9	20.7	3.4	20.6	13.0	6.3
December	26.7	24.4	3.4	21.5	15.6	8.3
March	22.0	22.7	3.2	26.1	17.4	8.4
June	20.7	24.2	3.1	27.3	15.8	8.6
1999-2000						
September	18.3	25.1	2.9	23.2	17.5	11.8
December	18.4	20.2	2.6	36.2	12.7	8.7
March	16.0	25.9	3.2	22.8	16.7	12.9

(a) The merchandise trade shares relate to data in Table 2.14.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: *International Trade Section, ABS.*

## EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1990-1991	448	774	1,056	923	1,016	127	1,796	<b>6,608</b>
1991-1992	594	939	1,092	979	856	145	1,930	<b>7,148</b>
1992-1993	618	850	991	872	876	136	2,394	<b>7,341</b>
1993-1994	458	792	1,006	1,052	703	139	2,901	<b>7,605</b>
1994-1995	466	794	1,083	1,250	707	155	2,275	<b>7,498</b>
1995-1996	668	727	1,152	1,282	695	200	2,829	<b>8,464</b>
1996-1997	923	799	1,058	1,354	584	220	2,357	<b>8,171</b>
1997-1998	1,154	856	1,243	1,752	829	157	3,040	<b>10,236</b>
1998-1999	1,085	914	1,409	1,564	866	160	4,473	<b>11,629</b>
IMPORTS (\$ MILLION)								
1990-1991	380	1,233	3,115	1,390	550	767	3,302	<b>11,951</b>
1991-1992	387	1,336	3,007	1,229	588	793	3,102	<b>11,685</b>
1992-1993	512	1,481	3,383	1,349	624	1,013	3,395	<b>13,258</b>
1993-1994	541	1,542	3,759	1,617	664	1,072	3,698	<b>14,582</b>
1994-1995	686	1,754	4,861	2,026	712	1,426	4,439	<b>18,218</b>
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	<b>19,388</b>
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	<b>19,666</b>
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	<b>21,824</b>
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	<b>23,327</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1990-1991	68	-460	-2,059	-467	465	-639	-1,506	<b>-5,343</b>
1991-1992	207	-396	-1,915	-250	267	-648	-1,171	<b>-4,537</b>
1992-1993	106	-630	-2,392	-477	252	-876	-1,001	<b>-5,917</b>
1993-1994	-83	-750	-565	-565	39	-933	-798	<b>-6,977</b>
1994-1995	-220	-960	-3,778	-776	-5	-1,270	-2,164	<b>-10,720</b>
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	<b>-10,924</b>
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	<b>-11,495</b>
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	<b>-11,588</b>
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,073	<b>-11,698</b>
1997-1998								
March	102	-311	-977	-236	52	-339	-655	<b>-2,916</b>
June	211	-282	-1,055	-278	42	-332	-472	<b>-2,476</b>
1998-1999								
September	107	-348	-1,187	-315	1	-286	26	<b>-2,645</b>
December	89	-297	-1,201	-289	-71	-387	72	<b>-2,712</b>
March	122	-330	-1,179	-383	46	-374	-623	<b>-3,266</b>
June	105	-313	-1,105	-364	-28	-367	-547	<b>-3,074</b>
1999-2000								
September	109	-332	-1,084	-413	-43	-374	-609	<b>-3,405</b>
December	99	-347	-1,184	-343	56	-408	110	<b>-2,533</b>
March	42	-379	-1,116	-379	122	-370	-799	<b>-3,332</b>

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1990-1991	6.8	11.7	16.0	14.0	15.4	1.9	27.2
1991-1992	8.3	13.1	15.3	13.7	12.0	2.0	27.0
1992-1993	8.4	11.6	13.5	11.9	11.9	1.9	32.6
1993-1994	6.0	10.4	13.2	13.8	9.2	1.8	38.1
1994-1995	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995-1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
QUARTERLY EXPORTS (PER CENT)							
1997-1998							
March	11.6	7.4	12.3	16.6	10.3	1.2	29.9
June	12.6	7.4	11.3	13.1	8.0	1.5	30.3
1998-1999							
September	7.8	6.7	10.9	13.2	6.6	1.5	46.3
December	7.9	7.5	11.2	13.6	6.0	1.1	44.9
March	11.3	9.6	14.0	14.7	10.2	1.0	27.9
June	11.4	8.2	13.1	12.4	7.8	1.9	29.7
1999-2000							
September	11.6	8.9	11.8	12.7	8.0	2.5	32.9
December	8.4	6.4	9.2	12.2	8.8	1.0	43.8
March	8.1	7.7	10.4	13.8	13.6	1.0	30.8
ANNUAL IMPORTS (PER CENT)							
1990-1991	3.2	10.3	26.1	11.6	4.6	6.4	27.6
1991-1992	3.3	11.4	25.7	10.5	5.0	6.8	26.5
1992-1993	3.9	11.2	25.5	10.2	4.7	7.6	25.6
1993-1994	3.7	10.6	25.8	11.1	4.6	7.4	25.4
1994-1995	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995-1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.4
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
QUARTERLY IMPORTS (PER CENT)							
1997-1998							
March	3.4	9.2	23.8	12.0	3.8	6.9	25.9
June	3.3	9.2	25.1	12.3	3.7	6.7	25.3
1998-1999							
September	2.6	9.5	25.7	12.6	3.7	5.6	25.7
December	2.8	9.1	26.2	12.3	4.5	7.1	23.4
March	2.8	9.9	26.5	13.0	3.6	6.9	22.9
June	3.1	9.3	25.8	12.1	4.0	7.5	23.0
1999-2000							
September	3.0	9.4	23.4	12.4	4.1	7.4	24.2
December	3.2	9.5	25.1	12.8	4.1	7.4	23.4
March	3.0	9.7	22.9	12.5	4.3	6.4	27.1

(a) The merchandise trade shares relate to data in Table 2.16.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: *International Trade Section, ABS.*





# 3 CONSUMPTION AND INVESTMENT

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

*Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0)

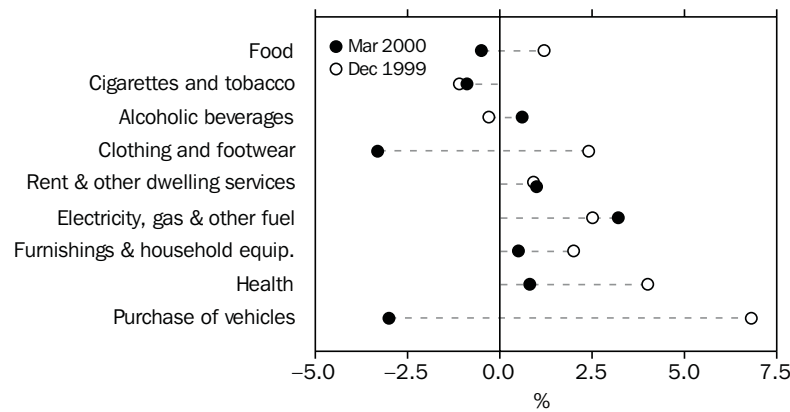
*Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0)

*Australian Business Expectations* (Cat. no. 5250.0)

*Retail Trade, Australia* (Cat. no. 8501.0)

*New Motor Vehicle Registrations, Australia* (Cat. no. 9303.0.40.003)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measures—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

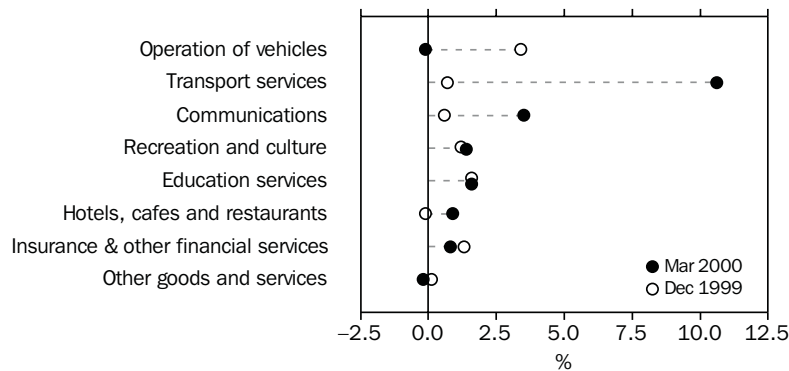
**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 1997–1998

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
	ANNUAL (\$ MILLION)								
1990–1991	31,839	8,912	3,907	11,506	50,103	5,584	14,928	11,245	9,575
1991–1992	32,559	8,323	3,826	11,893	51,590	5,640	15,763	11,807	8,987
1992–1993	33,412	7,752	3,751	11,906	53,019	5,869	16,246	11,991	9,626
1993–1994	34,513	7,155	3,875	12,106	54,810	5,833	16,778	12,318	9,637
1994–1995	36,577	6,725	4,037	12,561	56,741	6,135	17,596	12,317	10,886
1995–1996	38,788	6,406	4,032	12,967	58,563	6,299	18,056	12,386	10,912
1996–1997	38,881	6,630	3,880	12,591	60,213	6,434	18,040	12,253	11,950
1997–1998	40,001	6,446	4,033	12,932	62,154	6,820	18,808	11,946	14,332
1998–1999	40,856	6,167	4,332	13,905	64,323	7,076	19,394	12,796	15,170
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990–1991	1.4	-3.2	-0.7	-3.5	3.3	1.8	-3.2	4.1	-5.9
1991–1992	2.3	-6.6	-2.1	3.4	3.0	1.0	5.6	5.0	-6.1
1992–1993	2.6	-6.9	-2.0	0.1	2.8	4.1	3.1	1.6	7.1
1993–1994	3.3	-7.7	3.3	1.7	3.4	-0.6	3.3	2.7	0.1
1994–1995	6.0	-6.0	4.2	3.8	3.5	5.2	4.9	0.0	13.0
1995–1996	6.0	-4.7	-0.1	3.2	3.2	2.7	2.6	0.6	0.2
1996–1997	0.2	3.5	-3.8	-2.9	2.8	2.1	-0.1	-1.1	9.5
1997–1998	2.9	-2.8	3.9	2.7	3.2	6.0	4.3	-2.5	19.9
1998–1999	2.1	-4.3	7.4	7.5	3.5	3.8	3.1	7.1	5.8
SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
March	9,998	1,610	1,009	3,199	15,619	1,731	4,688	2,977	3,563
June	10,076	1,584	1,027	3,273	15,736	1,723	4,730	2,986	3,813
1998–1999									
September	10,082	1,549	1,049	3,435	15,879	1,704	4,775	3,085	3,875
December	10,165	1,553	1,071	3,437	16,020	1,724	4,748	3,145	3,826
March	10,311	1,544	1,121	3,514	16,148	1,809	4,946	3,298	3,704
June	10,298	1,521	1,092	3,519	16,276	1,838	4,924	3,267	3,765
1999–2000									
September	10,421	1,511	1,149	3,664	16,404	1,745	5,132	3,348	3,551
December	10,550	1,495	1,146	3,751	16,547	1,789	5,234	3,481	3,791
March	10,496	1,481	1,153	3,626	16,705	1,846	5,261	3,508	3,676
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–1999									
March	1.4	-0.6	4.7	2.2	0.8	4.9	4.2	4.9	-3.2
June	-0.1	-1.5	-2.6	0.1	0.8	1.6	-0.4	-0.9	1.6
1999–2000									
September	1.2	-0.7	5.2	4.1	0.8	-5.1	4.2	2.5	-5.7
December	1.2	-1.1	-0.3	2.4	0.9	2.5	2.0	4.0	6.8
March	-0.5	-0.9	0.6	-3.3	1.0	3.2	0.5	0.8	-3.0

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measure—  
Quarterly % change

CONSUMPTION  
AND  
INVESTMENT



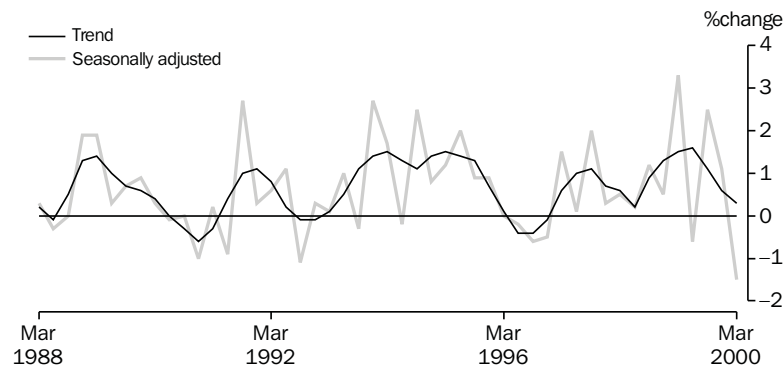
Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 1997–1998 — *continued*

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1990–1991	16,479	5,683	3,609	26,705	4,923	21,831	19,491	19,058	<b>264,202</b>
1991–1992	17,001	6,304	3,960	27,711	5,175	21,921	17,846	20,187	<b>269,689</b>
1992–1993	17,548	6,480	4,472	28,547	5,409	22,026	16,991	21,091	<b>275,551</b>
1993–1994	18,153	6,353	4,967	30,015	5,731	22,826	15,794	21,997	<b>282,219</b>
1994–1995	18,614	6,665	5,418	32,540	6,039	24,530	16,714	23,143	<b>296,898</b>
1995–1996	18,681	7,233	6,155	34,941	6,419	25,711	17,686	24,806	<b>309,797</b>
1996–1997	18,841	7,700	6,783	36,337	6,938	25,442	18,571	26,498	<b>317,835</b>
1997–1998	19,136	7,973	7,359	38,794	7,587	26,295	19,340	28,760	<b>332,713</b>
1998–1999	19,744	8,585	8,211	40,642	7,908	27,934	20,406	29,139	<b>346,589</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990–1991	-0.9	10.3	4.7	1.3	4.4	-2.1	1.4	2.0	<b>0.8</b>
1991–1992	3.2	10.9	9.7	3.8	5.1	0.4	-8.4	5.9	<b>2.1</b>
1992–1993	3.2	2.8	12.9	3.0	4.5	0.5	-4.8	4.5	<b>2.2</b>
1993–1994	3.4	-2.0	11.1	5.1	6.0	3.6	-7.0	4.3	<b>2.4</b>
1994–1995	2.5	4.9	9.1	8.4	5.4	7.5	5.8	5.2	<b>5.2</b>
1995–1996	0.4	8.5	13.6	7.4	6.3	4.8	5.8	7.2	<b>4.3</b>
1996–1997	0.9	6.5	10.2	4.0	8.1	-1.0	5.0	6.8	<b>2.6</b>
1997–1998	1.6	3.5	8.5	6.8	9.4	3.4	4.1	8.5	<b>4.7</b>
1998–1999	3.2	7.7	11.6	4.8	4.2	6.2	5.5	1.3	<b>4.2</b>
SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
March	4,794	2,041	1,854	9,730	1,925	6,540	4,830	7,262	<b>83,352</b>
June	4,826	1,997	1,889	9,727	1,927	6,638	4,914	7,325	<b>84,200</b>
1998–1999									
September	4,849	2,129	1,948	9,927	1,953	6,794	4,992	7,267	<b>85,290</b>
December	4,958	2,125	1,998	10,079	2,003	6,920	5,057	7,278	<b>86,108</b>
March	4,943	2,220	2,109	10,353	1,983	7,104	5,134	7,271	<b>87,512</b>
June	4,994	2,111	2,156	10,283	1,969	7,117	5,223	7,322	<b>87,678</b>
1999–2000									
September	5,074	2,162	2,217	10,609	2,005	7,263	5,340	7,412	<b>89,009</b>
December	5,246	2,177	2,231	10,737	2,038	7,256	5,410	7,417	<b>90,298</b>
March	5,243	2,408	2,309	10,888	2,070	7,322	5,455	7,402	<b>90,850</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–1999									
March	-0.3	4.5	5.6	2.7	-1.0	2.7	1.5	-0.1	<b>1.6</b>
June	1.0	-4.9	2.2	-0.7	-0.7	0.2	1.7	0.7	<b>0.2</b>
1999–2000									
September	1.6	2.4	2.8	3.2	1.8	2.1	2.2	1.2	<b>1.5</b>
December	3.4	0.7	0.6	1.2	1.6	-0.1	1.3	0.1	<b>1.4</b>
March	-0.1	10.6	3.5	1.4	1.6	0.9	0.8	-0.2	<b>0.6</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

RETAIL TURNOVER,  
Chain volume measures (reference year 1997-98)—  
Percent change from previous quarter



Source: ABS (Cat. no. 8501.0), Quarterly data.

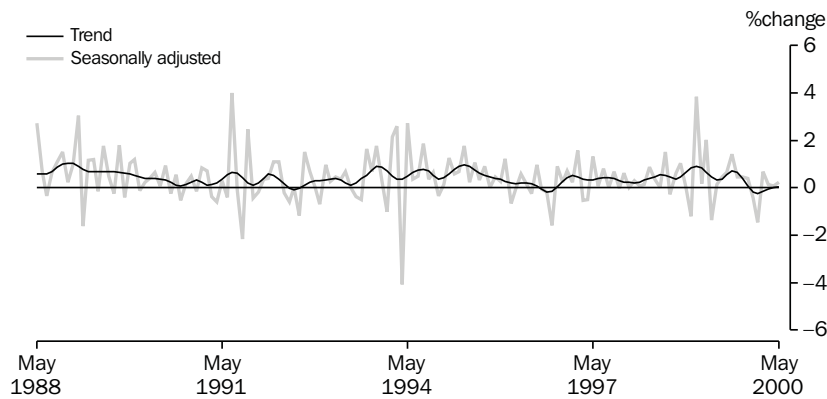
**TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP**  
Chain Volume Measures, Reference year 1997-98

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1990-1991	44,286.4	10,429.5	8,041.8	11,131.9	6,186.8	9,400.4	20,640.6	<b>109,878.7</b>
1991-1992	46,062.9	10,801.3	8,364.3	11,471.2	6,253.0	9,894.8	19,792.4	<b>112,457.9</b>
1992-1993	46,283.7	10,961.5	8,075.1	12,178.8	6,026.6	10,043.8	19,218.1	<b>112,716.4</b>
1993-1994	46,766.4	11,042.7	8,093.3	13,013.9	6,259.1	10,958.0	20,019.8	<b>116,152.5</b>
1994-1995	49,109.4	11,389.7	8,268.8	13,705.3	6,635.1	11,543.4	21,581.0	<b>122,191.7</b>
1995-1996	51,239.4	11,698.5	8,374.9	14,266.9	7,012.1	12,003.0	21,857.3	<b>126,400.5</b>
1996-1997	51,466.9	11,628.3	8,193.6	14,953.8	6,694.4	12,346.5	20,553.0	<b>125,836.6</b>
1997-1998	53,052.3	11,961.9	8,350.5	15,007.9	6,838.1	13,321.7	20,819.3	<b>129,351.7</b>
1998-1999	53,782.7	12,367.4	9,302.4	14,953.1	6,944.6	13,974.9	22,451.1	<b>133,776.2</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1990-1991	1.9	-3.8	-1.1	-3.9	-5.0	0.9	-2.6	<b>-0.9</b>
1991-1992	4.0	3.6	4.0	3.0	1.1	5.3	-4.1	<b>2.3</b>
1992-1993	0.5	1.5	-3.5	6.2	-3.6	1.5	-2.9	<b>0.2</b>
1993-1994	1.0	0.7	0.2	6.9	3.9	9.1	4.2	<b>3.0</b>
1994-1995	5.0	3.1	2.2	5.3	6.0	5.3	7.8	<b>5.2</b>
1995-1996	4.3	2.7	1.3	4.1	5.7	4.0	1.3	<b>3.4</b>
1996-1997	0.4	-0.6	-2.2	4.8	-4.5	2.9	-6.0	<b>-0.4</b>
1997-1998	3.1	2.9	1.9	0.4	2.1	7.9	1.3	<b>2.8</b>
1998-1999	1.4	3.4	11.4	-0.4	1.6	4.9	7.8	<b>3.4</b>
SEASONALLY ADJUSTED (\$ MILLION)								
1997-1998								
March	13,385.5	2,984.9	2,089.9	3,725.3	1,698.1	3,361.2	5,131.4	<b>32,369.8</b>
June	13,317.7	2,957.8	2,152.6	3,669.0	1,688.6	3,400.1	5,266.4	<b>32,450.4</b>
1998-1999								
September	13,316.3	3,111.3	2,249.4	3,643.5	1,719.0	3,377.5	5,407.2	<b>32,824.2</b>
December	13,385.5	3,076.0	2,298.1	3,618.5	1,724.3	3,411.2	5,485.6	<b>32,999.1</b>
March	13,655.2	3,153.3	2,366.9	3,825.9	1,751.7	3,577.1	5,743.6	<b>34,073.7</b>
June	13,425.7	3,026.9	2,388.0	3,865.2	1,749.6	3,609.1	5,814.6	<b>33,879.1</b>
1999-2000								
September	13,641.0	3,203.5	2,410.0	4,087.1	1,791.4	3,708.8	5,886.8	<b>34,728.5</b>
December	13,702.0	3,289.1	2,515.2	4,153.2	1,777.5	3,743.9	5,921.9	<b>35,102.7</b>
March	13,427.3	3,176.8	2,386.3	4,240.3	1,769.9	3,646.0	5,919.4	<b>34,566.1</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
March	2.0	2.5	3.0	5.7	1.6	4.9	4.7	<b>3.3</b>
June	-1.7	-4.0	0.9	1.0	-0.1	0.9	1.2	<b>-0.6</b>
1999-2000								
September	1.6	5.8	0.9	5.7	2.4	2.8	1.2	<b>2.5</b>
December	0.4	2.7	4.4	1.6	-0.8	0.9	0.6	<b>1.1</b>
March	-2.0	-3.4	-5.1	2.1	-0.4	-2.6	0.0	<b>-1.5</b>

Source: Retail Trade, Australia (Cat. no. 8501.0).

RETAIL TURNOVER,  
Percentage change from previous month

CONSUMPTION  
AND  
INVESTMENT



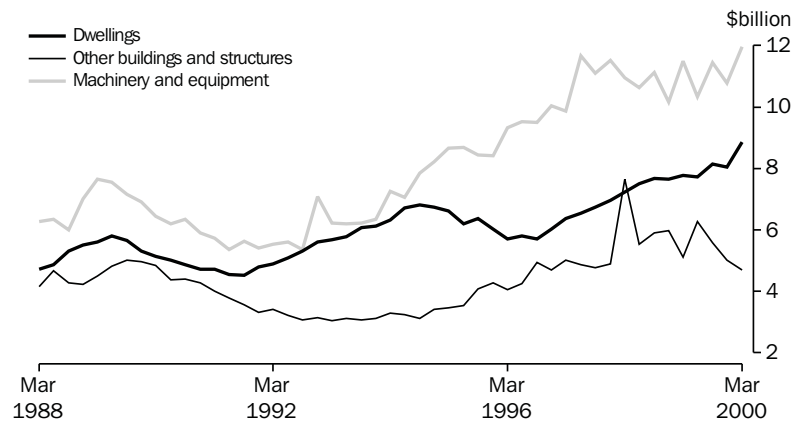
Source: ABS (Cat. no. 8501.0), Monthly data.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1990-1991	35,795.4	9,834.5	7,733.5	11,232.1	4,917.9	8,200.4	17,017.5	<b>94,731.4</b>
1991-1992	38,337.1	10,354.7	8,180.5	11,618.5	5,183.4	8,901.9	16,849.4	<b>99,425.7</b>
1992-1993	39,614.1	10,648.5	7,965.3	12,306.3	5,282.3	9,340.6	16,754.6	<b>101,911.7</b>
1993-1994	41,254.1	10,797.9	7,939.0	13,297.7	5,674.9	10,352.6	17,895.5	<b>107,211.7</b>
1994-1995	44,701.6	11,209.0	8,163.8	14,154.3	6,157.3	11,189.6	19,945.1	<b>115,520.7</b>
1995-1996	49,114.4	11,607.3	8,386.0	14,698.8	6,640.8	11,983.1	21,205.4	<b>123,635.8</b>
1996-1997	51,009.3	11,585.9	8,327.4	15,270.6	6,480.3	12,565.4	20,499.9	<b>125,738.7</b>
1997-1998	53,769.3	11,961.9	8,589.1	15,285.7	6,775.4	13,645.7	21,125.6	<b>131,152.7</b>
1998-1999	56,726.7	12,431.3	9,588.9	15,309.0	7,065.4	14,471.7	23,336.8	<b>138,929.8</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1990-1991	6.3	0.1	3.2	-1.8	-1.0	4.5	3.7	<b>3.3</b>
1991-1992	7.1	5.3	5.8	3.4	5.4	8.6	-1.0	<b>5.0</b>
1992-1993	3.3	2.8	-2.6	5.9	1.9	4.9	-0.6	<b>2.5</b>
1993-1994	4.1	1.4	-0.3	8.1	7.4	10.8	6.8	<b>5.2</b>
1994-1995	8.4	3.8	2.8	6.4	8.5	8.1	11.5	<b>7.8</b>
1995-1996	9.9	3.6	2.7	3.8	7.9	7.1	6.3	<b>7.0</b>
1996-1997	3.9	-0.2	-0.7	3.9	-2.4	4.9	-3.3	<b>1.7</b>
1997-1998	5.4	3.2	3.1	0.1	4.6	8.6	3.1	<b>4.3</b>
1998-1999	5.5	3.9	11.6	0.2	4.3	6.1	10.5	<b>5.9</b>
TREND (\$ MILLION)								
1998-1999								
March	4,801.2	1,044.4	819.2	1,303.6	596.8	1,239.1	2,011.6	<b>11,815.4</b>
April	4,811.7	1,041.5	822.8	1,312.5	599.3	1,249.1	2,032.7	<b>11,869.7</b>
May	4,819.9	1,040.2	823.3	1,322.8	600.8	1,257.4	2,045.6	<b>11,910.0</b>
June	4,831.1	1,042.6	823.0	1,338.1	601.6	1,264.4	2,052.4	<b>11,953.2</b>
1999-2000								
July	4,852.4	1,049.5	824.9	1,358.1	602.6	1,272.3	2,059.4	<b>12,019.2</b>
August	4,881.7	1,059.3	831.4	1,378.4	603.8	1,281.2	2,069.5	<b>12,105.2</b>
September	4,908.4	1,067.8	839.9	1,394.6	604.4	1,287.4	2,080.1	<b>12,182.6</b>
October	4,922.3	1,072.5	846.1	1,405.6	604.5	1,288.7	2,091.1	<b>12,230.7</b>
November	4,920.0	1,072.3	845.6	1,411.3	603.8	1,284.5	2,100.9	<b>12,238.6</b>
December	4,907.6	1,070.4	839.0	1,413.2	603.0	1,279.0	2,106.2	<b>12,218.4</b>
January	4,892.1	1,069.4	829.4	1,415.0	602.8	1,276.0	2,105.7	<b>12,190.3</b>
February	4,879.5	1,070.7	820.9	1,419.9	603.3	1,277.3	2,100.7	<b>12,172.3</b>
March	4,871.0	1,074.0	815.3	1,427.2	604.1	1,282.1	2,093.1	<b>12,166.9</b>
April	4,865.2	1,078.2	812.5	1,434.7	605.0	1,289.4	2,083.4	<b>12,168.4</b>
May	4,860.6	1,082.9	811.2	1,443.1	605.6	1,296.5	2,071.9	<b>12,172.9</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1999-2000								
November	0.0	0.0	0.0	0.4	-0.1	-0.3	0.5	<b>0.1</b>
December	-0.3	-0.2	-0.8	0.1	-0.1	-0.4	0.3	<b>-0.2</b>
January	-0.3	-0.1	-1.1	0.1	0.0	-0.2	0.0	<b>-0.2</b>
February	-0.3	0.1	-1.0	0.3	0.1	0.1	-0.2	<b>-0.1</b>
March	-0.2	0.3	-0.7	0.5	0.1	0.4	-0.4	<b>0.0</b>
April	-0.1	0.4	-0.3	0.5	0.1	0.6	-0.5	<b>0.0</b>
May	-0.1	0.4	-0.2	0.6	0.1	0.6	-0.6	<b>0.0</b>

Source: Retail Trade, Australia (Cat. no. 8501.0).

PRIVATE GROSS FIXED CAPITAL FORMATION,  
Seasonally adjusted, Chain volume measures



Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES**  
Chain volume measures, Reference year 1997–98

Period	Private gross fixed capital formation						Change in inventories		
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1990–1991	18,841	16,464	23,348	977	3,083	5,774	<b>67,248</b>	-893	-394
1991–1992	19,286	13,498	22,206	682	3,190	6,368	<b>64,148</b>	-2,409	-267
1992–1993	22,401	12,348	24,881	1,606	4,005	6,445	<b>70,362</b>	1,346	-640
1993–1994	25,208	12,725	26,905	1,816	4,434	7,157	<b>76,751</b>	1,274	214
1994–1995	26,368	13,523	33,395	1,165	4,884	6,889	<b>85,871</b>	2,495	512
1995–1996	23,897	16,664	35,710	1,342	5,157	6,270	<b>88,824</b>	1,017	-722
1996–1997	24,628	19,525	41,074	1,230	6,459	6,567	<b>99,461</b>	2,684	-2,799
1997–1998	28,431	22,839	44,178	1,300	8,455	7,338	<b>112,541</b>	596	930
1998–1999	30,832	23,239	43,127	1,726	10,105	7,273	<b>116,301</b>	5,164	-237
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990–1991	-10.7	-14.3	-12.6	-27.5	6.9	3.6	<b>-10.6</b>	na	na
1991–1992	2.4	-18.0	-4.9	-30.2	3.5	10.3	<b>-4.6</b>		
1992–1993	16.2	-8.5	12.0	135.5	25.5	1.2	<b>9.7</b>		
1993–1994	12.5	3.1	8.1	13.1	10.7	11.0	<b>9.1</b>		
1994–1995	4.6	6.3	24.1	-35.8	10.1	-3.7	<b>11.9</b>		
1995–1996	-9.4	23.2	6.9	15.2	5.6	-9.0	<b>3.4</b>		
1996–1997	3.1	17.2	15.0	-8.3	25.2	4.7	<b>12.0</b>		
1997–1998	15.4	17.0	7.6	5.7	30.9	11.7	<b>13.2</b>		
1998–1999	8.4	1.8	-2.4	32.8	19.5	-0.9	<b>3.3</b>		
SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
March	7,238	7,641	10,948	325	2,216	1,889	<b>30,204</b>	1,369	376
June	7,499	5,534	10,626	325	2,333	1,814	<b>28,127</b>	596	413
1998–1999									
September	7,668	5,890	11,121	431	2,340	1,763	<b>29,213</b>	350	262
December	7,664	5,972	10,176	431	2,492	1,783	<b>28,519</b>	1,155	-659
March	7,782	5,116	11,490	431	2,595	1,827	<b>29,242</b>	1,591	-195
June	7,718	6,261	10,339	431	2,678	1,900	<b>29,327</b>	2,065	306
1999–2000									
September	8,133	5,588	11,448	501	2,889	1,882	<b>30,440</b>	1,155	6
December	8,051	5,014	10,778	501	2,985	1,962	<b>29,292</b>	586	-54
March	8,857	4,705	11,956	501	3,167	2,161	<b>31,346</b>	-706	8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–99									
March	1.5	-14.3	12.9	0.0	4.1	2.5	<b>2.5</b>	na	na
June	-0.8	22.4	-10.0	0.0	3.2	4.0	<b>0.3</b>		
1999–2000									
September	5.4	-10.7	10.7	16.1	7.9	-1.0	<b>3.8</b>		
December	-1.0	-10.3	-5.8	0.0	3.3	4.3	<b>-3.8</b>		
March	10.0	-6.2	10.9	0.0	6.1	10.1	<b>7.0</b>		

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

Period	Current prices						Chain volume measures (reference year 1997-98)					
	Asset			Industry			Asset			Industry		
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total
ANNUAL (\$ MILLION)												
1990-1991	11,221	18,368	4,567	7,663	17,359	<b>29,589</b>	11,689	17,506	4,940	7,748	16,032	<b>28,885</b>
1991-1992	8,319	16,814	4,216	7,324	13,593	<b>25,133</b>	8,892	15,815	4,546	7,347	12,593	<b>24,531</b>
1992-1993	8,100	19,137	5,483	7,537	14,218	<b>27,237</b>	8,770	17,217	5,719	7,298	12,831	<b>25,874</b>
1993-1994	8,294	21,696	5,585	8,350	16,055	<b>29,990</b>	8,975	19,281	5,699	7,990	14,387	<b>28,234</b>
1994-1995	9,093	26,467	6,351	10,352	18,857	<b>35,561</b>	9,674	24,270	6,477	10,089	17,372	<b>34,128</b>
1995-1996	12,348	28,124	7,525	10,457	22,491	<b>40,473</b>	12,877	26,022	7,595	10,191	20,856	<b>38,851</b>
1996-1997	14,330	29,507	8,781	10,198	24,859	<b>43,837</b>	14,693	29,278	8,965	10,280	24,531	<b>43,900</b>
1997-1998	13,150	33,060	11,029	10,996	24,185	<b>46,210</b>	13,151	33,060	11,029	10,995	24,185	<b>46,210</b>
1998-1999	13,697	30,910	8,718	9,417	26,472	<b>44,607</b>	13,316	30,500	8,390	9,188	26,237	<b>43,815</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1990-1991	-4.7	-5.7	12.6	-9.2	-7.5	<b>-5.3</b>	-6.4	-7.8	10.4	-11.8	-8.8	<b>-7.3</b>
1991-1992	-25.9	-8.5	-7.7	-4.4	-21.7	<b>-15.1</b>	-23.9	-9.7	-8.0	-5.2	-21.5	<b>-15.1</b>
1992-1993	-2.6	13.8	30.0	2.9	4.6	<b>8.4</b>	-1.4	8.9	25.8	-0.7	1.9	<b>5.5</b>
1993-1994	2.4	13.4	1.9	10.8	12.9	<b>10.1</b>	2.3	12.0	-0.4	9.5	12.1	<b>9.1</b>
1994-1995	9.6	22.0	13.7	24.0	17.5	<b>18.6</b>	7.8	25.9	13.6	26.3	20.7	<b>20.9</b>
1995-1996	35.8	6.3	18.5	1.0	19.3	<b>13.8</b>	33.1	7.2	17.3	1.0	20.1	<b>13.8</b>
1996-1997	16.1	4.9	16.7	-2.5	10.5	<b>8.3</b>	14.1	12.5	18.0	0.9	17.6	<b>13.0</b>
1997-1998	-8.2	12.0	25.6	7.8	-2.7	<b>5.4</b>	-10.5	12.9	23.0	7.0	-1.4	<b>5.3</b>
1998-1999	4.2	-6.5	-21.0	-14.4	9.5	<b>-3.5</b>	1.3	-7.7	-23.9	-16.4	8.5	<b>-5.2</b>
SEASONALLY ADJUSTED (\$ MILLION)												
1997-1998												
March	3,231	8,407	2,839	2,605	6,194	<b>11,638</b>	3,278	8,346	2,826	2,619	6,177	<b>11,621</b>
June	3,582	8,101	2,865	2,650	6,168	<b>11,683</b>	3,502	7,974	2,819	2,579	6,074	<b>11,465</b>
1998-1999												
September	3,917	8,215	2,654	2,397	7,081	<b>12,132</b>	3,861	7,970	2,575	2,369	6,893	<b>11,827</b>
December	3,650	7,437	2,168	2,443	6,476	<b>11,087</b>	3,494	7,207	2,092	2,310	6,309	<b>10,702</b>
1999-2000												
March	3,485	8,303	2,134	2,574	7,080	<b>11,788</b>	3,351	8,139	2,045	2,480	6,979	<b>11,493</b>
June	2,716	7,106	1,784	2,062	5,976	<b>9,822</b>	2,609	7,183	1,719	2,029	6,057	<b>9,794</b>
1999-2000												
September	3,289	7,859	1,894	2,472	6,782	<b>11,148</b>	3,202	8,079	1,815	2,533	6,924	<b>11,273</b>
December	2,557	7,456	1,146	2,533	6,334	<b>10,013</b>	2,378	7,776	1,094	2,506	6,547	<b>10,148</b>
March	3,150	7,811	1,069	2,496	7,396	<b>10,961</b>	2,981	8,247	1,018	2,517	7,685	<b>11,221</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1998-1999												
March	-4.5	11.6	-1.6	5.4	9.3	<b>6.3</b>	-4.1	12.9	-2.3	7.3	10.6	<b>7.4</b>
June	-22.1	-14.4	-16.4	-19.9	-15.6	<b>-16.7</b>	-22.2	-11.8	-16.0	-18.2	-13.2	<b>-14.8</b>
1999-2000												
September	21.1	10.6	6.2	19.9	13.5	<b>13.5</b>	22.7	12.5	5.6	24.9	14.3	<b>15.1</b>
December	-22.3	-5.1	-39.5	2.5	-6.6	<b>-10.2</b>	-25.7	-3.7	-39.7	-1.1	-5.4	<b>-10.0</b>
March	23.2	4.8	-6.7	-1.5	16.8	<b>9.5</b>	25.4	6.1	-7.0	0.4	17.4	<b>10.6</b>
TREND (\$ MILLION)												
1997-1998												
March	3,357	8,423	2,869	2,750	6,161	<b>11,780</b>	3,348	8,377	2,854	2,738	6,132	<b>11,721</b>
June	3,631	8,210	2,808	2,604	6,429	<b>11,841</b>	3,560	8,059	2,761	2,533	6,323	<b>11,611</b>
1998-1999												
September	3,823	8,013	2,598	2,531	6,707	<b>11,836</b>	3,692	7,786	2,527	2,417	6,538	<b>11,473</b>
December	3,697	7,858	2,295	2,477	6,783	<b>11,555</b>	3,538	7,631	2,214	2,345	6,620	<b>11,168</b>
1999-2000												
March	3,376	7,728	2,073	2,372	6,659	<b>11,104</b>	3,245	7,602	1,991	2,287	6,581	<b>10,849</b>
June	3,052	7,612	1,895	2,330	6,439	<b>10,664</b>	2,944	7,654	1,819	2,305	6,481	<b>10,598</b>
1999-2000												
September	2,921	7,578	1,647	2,378	6,474	<b>10,499</b>	2,799	7,782	1,579	2,386	6,619	<b>10,581</b>
December	2,904	7,612	1,337	2,471	6,708	<b>10,516</b>	2,757	7,943	1,277	2,488	6,929	<b>10,695</b>
March	2,974	7,751	1,071	2,563	7,091	<b>10,725</b>	2,794	8,196	1,025	2,568	7,360	<b>10,987</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1998-1999												
March	-8.7	-1.7	-9.7	-4.2	-1.8	<b>-3.9</b>	-8.3	-0.4	-10.1	-2.5	-0.6	<b>-2.9</b>
June	-9.6	-1.5	-8.6	-1.8	-3.3	<b>-4.0</b>	-9.3	0.7	-8.6	0.8	-1.5	<b>-2.3</b>
1999-2000												
September	-4.3	-0.4	-13.1	2.1	0.5	<b>-1.5</b>	-4.9	1.7	-13.2	3.5	2.1	<b>-0.2</b>
December	-0.6	0.4	-18.8	3.9	3.6	<b>0.2</b>	-1.5	2.1	-19.1	4.3	4.7	<b>1.1</b>
March	2.4	1.8	-19.9	3.7	5.7	<b>2.0</b>	1.3	3.2	-19.7	3.2	6.2	<b>2.7</b>

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: State Estimates of Private New Capital Expenditure, (Cat. no. 5646.0).

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
<b>NEW CAPITAL EXPENDITURE</b>							
TOTAL (\$ MILLION)							
1994-1995	25,997	30,167	31,736	33,844	35,087	35,825	35,561
1995-1996	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,861	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,144	45,104	45,392	44,607
1999-2000	32,043	32,564	36,263	40,373	41,937	43,612	nya
2000-2001	32,921	34,707	nya	nya	nya	nya	nya
<b>NEW CAPITAL EXPENDITURE BY INDUSTRY</b>							
MINING (\$ MILLION)							
1994-1995	5,370	6,013	6,666	6,897	6,976	6,951	6,351
1995-1996	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,625	9,347	9,042	8,718
1999-2000	6,525	5,524	5,991	6,334	5,598	5,545	nya
2000-2001	5,183	5,487	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1994-1995	7,700	8,839	9,445	10,255	10,309	10,474	10,352
1995-1996	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,435	10,353	9,945	9,417
1999-2000	8,735	8,587	9,015	9,594	9,837	9,981	nya
2000-2001	8,909	9,185	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1994-1995	12,947	15,116	15,624	16,692	17,803	18,400	18,857
1995-1996	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,084	25,403	26,405	26,472
1999-2000	16,783	18,453	21,257	24,445	26,502	28,086	nya
2000-2001	18,829	20,034	nya	nya	nya	nya	nya
<b>NEW CAPITAL EXPENDITURE BY ASSET</b>							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1994-1995	7,840	9,155	9,650	9,012	10,016	9,798	9,093
1995-1996	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	15,960	14,699	14,069	13,697
1999-2000	9,272	8,655	10,287	11,662	12,731	12,694	nya
2000-2001	8,876	9,418	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1994-1995	18,176	20,814	22,085	24,832	25,072	26,027	26,467
1995-1996	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,184	30,405	31,323	30,910
1999-2000	22,771	23,908	25,976	28,710	29,207	30,918	nya
2000-2001	24,045	25,289	nya	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0) and *State Estimates of Private New Capital Expenditure* (Cat. no. 5646.0).



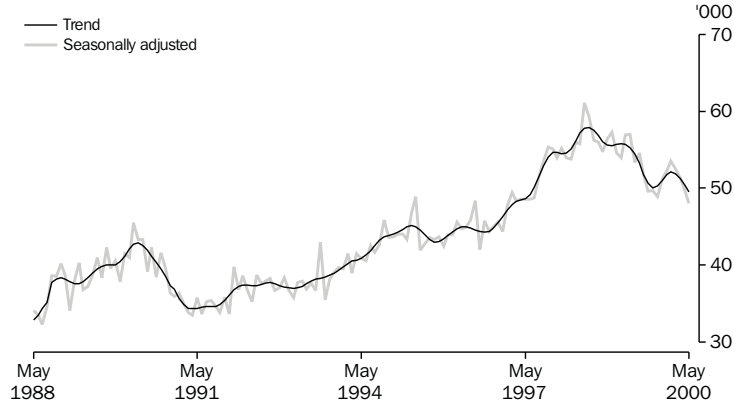
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

Period	Current prices					Chain volume measures (reference year 1997-98)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1991-1992	3,598	23,448	16,648	13,721	664	<b>58,080</b>	3,876	25,458	16,935	15,446	771	<b>62,314</b>
1992-1993	4,048	24,628	16,135	14,963	505	<b>60,279</b>	4,237	26,199	15,912	16,291	572	<b>62,953</b>
1993-1994	3,754	24,285	19,284	14,256	446	<b>62,026</b>	4,003	25,683	18,748	15,178	492	<b>64,078</b>
1994-1995	3,455	26,668	21,271	15,992	539	<b>67,926</b>	3,544	26,582	20,532	16,585	573	<b>67,841</b>
1995-1996	4,004	28,431	21,293	16,146	495	<b>70,369</b>	4,115	28,747	21,027	16,383	508	<b>70,798</b>
1996-1997	4,499	27,893	21,173	17,076	701	<b>71,342</b>	4,546	28,137	21,485	17,171	705	<b>72,037</b>
1997-1998	4,508	29,405	23,457	16,418	757	<b>74,546</b>	4,510	29,327	23,119	16,260	760	<b>73,975</b>
1998-1999	3,857	31,185	25,170	17,993	937	<b>79,141</b>	3,934	31,781	25,048	17,600	904	<b>79,267</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	-6.8	-2.8	-1.8	0.4	2.6	<b>-2.0</b>	-5.9	-3.2	-3.2	-1.9	0.1	<b>-3.1</b>
1992-1993	12.5	5.0	-3.1	9.1	-23.9	<b>3.8</b>	9.3	2.9	-6.0	5.5	-25.8	<b>1.0</b>
1993-1994	-7.3	-1.4	19.5	-4.7	-11.7	<b>2.9</b>	-5.5	-2.0	17.8	-6.8	-14.0	<b>1.8</b>
1994-1995	-8.0	9.8	10.3	12.2	20.9	<b>9.5</b>	-11.5	3.5	9.5	9.3	16.6	<b>5.9</b>
1995-1996	15.9	6.6	0.1	1.0	-8.2	<b>3.6</b>	16.1	8.1	2.4	-1.2	-11.3	<b>4.4</b>
1996-1997	12.4	-1.9	-0.6	5.8	41.6	<b>1.4</b>	10.5	-2.1	2.2	4.8	38.7	<b>1.8</b>
1997-1998	0.2	5.4	10.8	-3.9	8.0	<b>4.5</b>	-0.8	4.2	7.6	-5.3	7.8	<b>2.7</b>
1998-1999	-14.5	6.1	7.3	9.6	23.8	<b>6.2</b>	-12.8	8.4	8.3	8.2	19.0	<b>7.2</b>
SEASONALLY ADJUSTED (\$ MILLION)												
1997-1998 June	4,529	29,280	23,795	16,793	791	<b>75,188</b>	4,530	29,202	23,451	16,632	794	<b>74,608</b>
1998-1999 September	4,314	30,301	24,274	16,701	828	<b>76,418</b>	4,341	30,019	23,577	16,498	819	<b>75,254</b>
December	4,103	30,684	24,411	17,310	882	<b>77,390</b>	4,163	30,604	23,889	17,074	857	<b>76,587</b>
March	3,955	30,704	24,730	18,015	953	<b>78,357</b>	4,066	30,989	24,366	17,676	921	<b>78,019</b>
June	3,870	31,046	25,532	18,407	980	<b>79,835</b>	3,947	31,641	25,408	18,005	945	<b>79,947</b>
1999-2000 September	4,034	31,573	26,514	18,597	1,002	<b>81,720</b>	3,959	31,756	26,395	18,124	956	<b>81,190</b>
December	4,102	31,793	27,391	19,116	1,054	<b>83,456</b>	3,851	31,357	27,254	18,569	996	<b>82,027</b>
March	4,127	32,406	27,562	19,011	985	<b>84,091</b>	3,737	31,100	27,166	18,393	912	<b>81,309</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1998-1999 March	-3.6	0.1	1.3	4.1	8.1	<b>1.2</b>	-2.3	1.3	2.0	3.5	7.4	<b>1.9</b>
June	-2.2	1.1	3.2	2.2	2.8	<b>1.9</b>	-2.9	2.1	4.3	1.9	2.7	<b>2.5</b>
1999-2000 September	4.3	1.7	3.8	1.0	2.2	<b>2.4</b>	0.3	0.4	3.9	0.7	1.2	<b>1.6</b>
December	1.7	0.7	3.3	2.8	5.2	<b>2.1</b>	-2.7	-1.3	3.3	2.5	4.1	<b>1.0</b>
March	0.6	1.9	0.6	-0.6	-6.5	<b>0.8</b>	-2.9	-0.8	-0.3	-0.9	-8.4	<b>-0.9</b>
TREND (\$ MILLION)												
1997-1998 June	4,453	29,410	23,789	16,716	808	<b>75,176</b>	4,449	29,243	23,379	16,581	806	<b>74,459</b>
1998-1999 September	4,331	30,136	24,140	16,894	833	<b>76,334</b>	4,364	29,961	23,581	16,694	823	<b>75,423</b>
December	4,114	30,586	24,442	17,324	885	<b>77,351</b>	4,190	30,575	23,902	17,064	864	<b>76,595</b>
March	3,957	30,846	24,848	17,887	939	<b>78,477</b>	4,055	31,139	24,489	17,562	909	<b>78,154</b>
June	3,929	31,088	25,583	18,390	986	<b>79,976</b>	3,982	31,533	25,415	17,987	949	<b>79,866</b>
1999-2000 September	3,999	31,475	26,448	18,702	1,011	<b>81,635</b>	3,921	31,598	26,320	18,230	965	<b>81,030</b>
December	4,081	31,905	27,187	18,941	1,019	<b>83,133</b>	3,846	31,437	26,995	18,396	961	<b>81,635</b>
March	4,157	32,313	27,790	19,129	1,016	<b>84,405</b>	3,766	31,165	27,447	18,494	946	<b>81,839</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1998-1999 March	-3.8	0.9	1.7	3.3	6.2	<b>1.5</b>	-3.2	1.8	2.5	2.9	5.2	<b>2.0</b>
June	-0.7	0.8	3.0	2.8	5.0	<b>1.9</b>	-1.8	1.3	3.8	2.4	4.4	<b>2.2</b>
1999-2000 September	1.8	1.2	3.4	1.7	2.5	<b>2.1</b>	-1.5	0.2	3.6	1.4	1.7	<b>1.5</b>
December	2.1	1.4	2.8	1.3	0.8	<b>1.8</b>	-1.9	-0.5	2.6	0.9	-0.4	<b>0.7</b>
March	1.9	1.3	2.2	1.0	-0.3	<b>1.5</b>	-2.1	-0.9	1.7	0.5	-1.5	<b>0.2</b>

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

REGISTRATIONS OF PASSENGER VEHICLES



Source: ABS (Cat. no. 9303.0.40.003) Monthly data.

TABLE 3.8 NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted		Total	Trend		Total
	Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1990-1991	440,713	101,483	<b>542,196</b>	na	na	na	na	na	na
1991-1992	437,024	84,161	<b>521,185</b>						
1992-1993	449,777	91,728	<b>541,505</b>						
1993-1994	475,973	98,288	<b>574,261</b>						
1994-1995	528,499	110,408	<b>638,907</b>						
1995-1996	531,778	104,751	<b>636,529</b>						
1996-1997	557,963	105,889	<b>663,852</b>						
1997-1998	654,697	117,148	<b>771,845</b>						
1998-1999	671,513	125,553	<b>797,066</b>						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-1991	-10.5	-25.2	<b>-13.6</b>	na	na	na	na	na	na
1991-1992	-0.8	-17.1	<b>-3.9</b>						
1992-1993	2.9	9.0	<b>3.9</b>						
1993-1994	5.8	7.2	<b>6.0</b>						
1994-1995	11.0	12.3	<b>11.3</b>						
1995-1996	0.6	-5.1	<b>-0.4</b>						
1996-1997	4.9	1.1	<b>4.3</b>						
1997-1998	17.3	10.6	<b>16.3</b>						
1998-1999	2.6	7.2	<b>3.3</b>						
MONTHLY									
1998-1999									
March	64,011	12,190	<b>76,201</b>	56,902	10,758	<b>67,660</b>	55,696	10,450	<b>66,146</b>
April	50,963	9,005	<b>59,968</b>	56,949	10,004	<b>66,953</b>	55,289	10,332	<b>65,621</b>
May	53,036	10,862	<b>63,898</b>	53,319	9,950	<b>63,269</b>	54,458	10,295	<b>64,753</b>
June	65,067	14,428	<b>79,495</b>	54,554	10,422	<b>64,976</b>	53,241	10,344	<b>63,585</b>
1999-2000									
July	53,161	11,253	<b>64,414</b>	51,788	10,825	<b>62,613</b>	51,815	10,490	<b>62,305</b>
August	49,668	10,224	<b>59,892</b>	49,604	10,745	<b>60,349</b>	50,612	10,720	<b>61,332</b>
September	49,104	10,111	<b>59,215</b>	49,685	10,697	<b>60,382</b>	50,072	10,982	<b>61,054</b>
October	46,856	10,028	<b>56,884</b>	48,924	10,915	<b>59,839</b>	50,296	11,235	<b>61,531</b>
November	54,009	11,853	<b>65,862</b>	51,150	11,552	<b>62,702</b>	51,007	11,377	<b>62,384</b>
December	54,941	11,705	<b>66,646</b>	52,343	12,122	<b>64,465</b>	51,742	11,378	<b>63,120</b>
January	42,236	8,021	<b>50,257</b>	53,510	11,027	<b>64,537</b>	52,092	11,247	<b>63,339</b>
February	51,401	10,809	<b>62,210</b>	52,427	11,208	<b>63,635</b>	51,850	11,023	<b>62,873</b>
March	56,257	11,457	<b>67,714</b>	51,342	10,496	<b>61,838</b>	51,213	10,785	<b>61,998</b>
April	41,649	8,664	<b>50,313</b>	49,698	10,001	<b>59,699</b>	50,421	10,583	<b>61,004</b>
May	51,554	12,585	<b>64,139</b>	48,061	10,928	<b>58,989</b>	49,495	10,403	<b>59,898</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
November	15.3	18.2	<b>15.8</b>	4.5	5.8	<b>4.8</b>	1.4	1.3	<b>1.4</b>
December	1.7	-1.2	<b>1.2</b>	2.3	4.9	<b>2.8</b>	1.4	0.0	<b>1.2</b>
January	-23.1	-31.5	<b>-24.6</b>	2.2	-9.0	<b>0.1</b>	0.7	-1.2	<b>0.3</b>
February	21.7	34.8	<b>23.8</b>	-2.0	1.6	<b>-1.4</b>	-0.5	-2.0	<b>-0.7</b>
March	9.4	6.0	<b>8.8</b>	-2.1	-6.4	<b>-2.8</b>	-1.2	-2.2	<b>-1.4</b>
April	-26.0	-24.4	<b>-25.7</b>	-3.2	-4.7	<b>-3.5</b>	-1.5	-1.9	<b>-1.6</b>
May	23.8	45.3	<b>27.5</b>	-3.3	9.3	<b>-1.2</b>	-1.8	-1.7	<b>-1.8</b>

(a) Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles.  
(b) Excludes motor cycles, plant and equipment, caravans and trailers.

Source: New Motor Vehicle Registrations, Australia (Cat. no. 9303.0.40.003).

# 4

# PRODUCTION

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## RELATED PUBLICATIONS

*Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0)

*Livestock Products, Australia* (Cat. no. 7215.0)

*Manufacturing Production, Australia* (Cat. no. 8301.0)

*Actual and Expected Private Mineral Exploration, Australia* (Cat. no. 8412.0)

*Tourist Accommodation, Australia* (Cat. no. 8635.0)

*Building Approvals, Australia* (Cat. no. 8731.0)

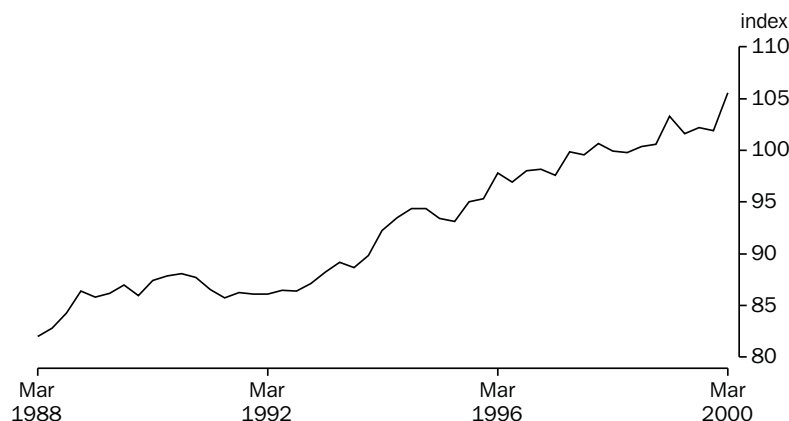
*Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0)

*Building Activity, Australia* (Cat. no. 8752.0)

*Engineering Construction Activity, Australia* (Cat. no. 8762.0)

*Quarterly Mineral Statistics* — Australian Bureau of Agricultural and Resource Economics (ABARE)

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 1996-97=100



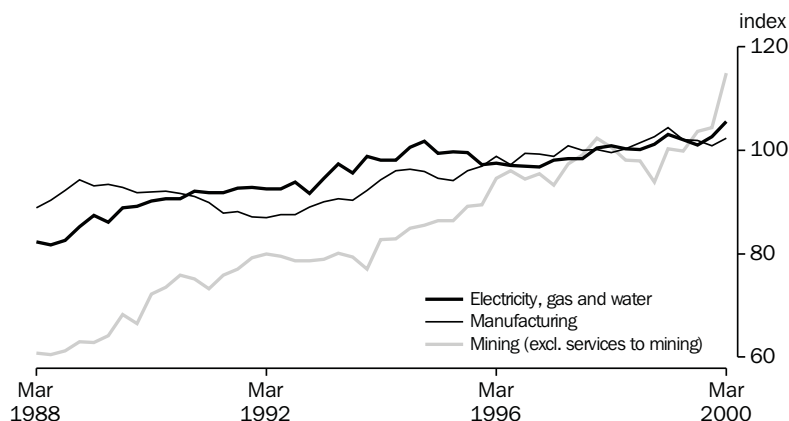
Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (1997-1998 = 100.0)							
1990-1991	75.0	90.1	91.6	<b>86.9</b>	87.2	120.2	83.9
1991-1992	78.9	87.4	92.7	<b>86.6</b>	87.1	113.3	82.6
1992-1993	79.1	89.3	94.4	<b>88.0</b>	88.0	108.8	87.6
1993-1994	80.5	93.3	97.7	<b>90.9</b>	91.2	110.3	89.3
1994-1995	85.8	95.3	100.4	<b>93.8</b>	92.1	107.7	92.0
1995-1996	92.3	97.3	97.9	<b>96.2</b>	94.7	101.7	92.8
1996-1997	95.2	99.6	97.6	<b>98.3</b>	96.5	101.7	96.8
1997-1998	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0
1998-1999	97.9	102.6	101.6	<b>101.5</b>	100.8	105.6	102.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1990-1991	7.1	-2.2	2.1	<b>0.3</b>	3.0	-2.3	-4.4
1991-1992	5.2	-3.0	1.2	<b>-0.3</b>	-0.1	-5.8	-1.6
1992-1993	0.2	2.1	1.8	<b>1.7</b>	1.0	-3.9	6.1
1993-1994	1.8	4.5	3.5	<b>3.3</b>	3.6	1.3	2.0
1994-1995	6.6	2.1	2.7	<b>3.1</b>	1.1	-2.3	3.0
1995-1996	7.6	2.1	-2.5	<b>2.6</b>	2.8	-5.5	0.9
1996-1997	3.1	2.4	-0.3	<b>2.2</b>	1.9	-0.1	4.3
1997-1998	5.1	0.4	2.5	<b>1.7</b>	3.6	-1.6	3.3
1998-1999	-2.1	2.6	1.6	<b>1.5</b>	0.8	5.6	2.0
SEASONALLY ADJUSTED (1997-1998 = 100.0)							
1997-1998							
March	100.5	99.6	100.9	<b>100.0</b>	100.6	98.1	97.4
June	98.0	100.3	100.3	<b>100.0</b>	99.6	106.5	104.2
1998-1999							
September	97.7	101.4	100.1	<b>100.4</b>	99.5	110.9	104.2
December	93.9	102.7	101.1	<b>100.6</b>	101.1	105.7	97.8
March	100.3	104.4	103.1	<b>103.3</b>	100.1	108.5	107.7
June	99.8	102.0	102.1	<b>101.6</b>	102.6	97.1	98.3
1999-2000							
September	103.7	101.9	101.0	<b>102.2</b>	96.7	98.2	104.6
December	104.4	100.9	102.7	<b>101.9</b>	101.7	95.5	111.7
March	115.0	102.4	105.6	<b>105.6</b>	107.8	91.2	121.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1998-99							
March	6.8	1.6	2.0	<b>2.7</b>	-1.0	2.7	10.1
June	-0.5	-2.2	-1.0	<b>-1.7</b>	2.5	-10.5	-8.7
1999-2000							
September	3.9	-0.2	-1.0	<b>0.6</b>	-5.7	1.1	6.4
December	0.7	-0.9	1.7	<b>-0.3</b>	5.2	-2.7	6.7
March	10.2	1.5	2.8	<b>3.6</b>	6.0	-4.5	8.8

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts unpublished data, ABS.



Source: National Accounts Section, ABS Quarterly data.

**TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued**

Period	Selected manufacturing industries — continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1997-1998 = 100.0)						
1990-1991	88.0	87.2	96.5	92.8	86.8	94.6
1991-1992	82.1	84.2	93.9	91.6	82.3	90.9
1992-1993	87.4	85.5	101.6	93.3	83.1	92.8
1993-1994	89.2	89.7	103.8	97.3	90.0	98.6
1994-1995	93.9	92.4	103.8	95.9	95.7	99.7
1995-1996	95.5	97.7	96.2	98.3	99.8	98.6
1996-1997	100.4	99.1	98.0	102.7	100.6	98.7
1997-1998	100.0	100.0	100.0	100.0	100.0	100.0
1998-1999	96.7	100.5	117.6	105.5	102.3	99.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1990-1991	-2.4	2.6	-9.7	-2.3	-4.2	-14.0
1991-1992	-6.6	-3.4	-2.6	-1.2	-5.2	-3.9
1992-1993	6.4	1.5	8.1	1.8	0.9	2.0
1993-1994	2.1	4.9	2.2	4.4	8.4	6.3
1994-1995	5.3	3.0	0.0	-1.5	6.3	1.1
1995-1996	1.7	5.7	-7.4	2.5	4.3	-1.1
1996-1997	5.1	1.4	1.9	4.4	0.8	0.1
1997-1998	-0.4	0.9	2.1	-2.6	-0.6	1.3
1998-1999	-3.3	0.5	17.6	5.5	2.3	-0.1
SEASONALLY ADJUSTED (1997-1998 = 100.0)						
1997-1998						
March	100.0	99.0	101.5	101.6	97.2	102.2
June	93.6	101.3	100.6	103.7	98.0	98.0
1998-1999						
September	93.8	102.5	109.0	102.8	101.3	92.6
December	93.2	99.5	117.2	105.4	104.8	109.4
March	100.4	102.0	117.8	107.1	103.3	106.4
June	99.4	98.0	126.6	106.7	99.8	90.9
1999-2000						
September	107.9	96.7	99.9	102.6	108.7	90.3
December	105.0	96.3	99.8	100.0	102.0	87.8
March	107.8	92.6	110.0	101.7	97.3	92.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1998-1999						
March	7.7	2.5	0.5	1.6	-1.4	-2.7
June	-1.0	-3.9	7.4	-0.4	-3.5	-14.6
1999-2000						
September	8.6	-1.3	-21.0	-3.8	9.0	-0.7
December	-2.8	-0.5	-0.1	-2.6	-6.2	-2.7
March	2.7	-3.8	10.2	1.7	-4.6	5.8

Source: Australian National Accounts unpublished data, ABS.

PRODUCTION

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

Period	Meat — carcass weight				Exports of (c)			
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)(d)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1990–1991	1,012,667	2,740,568	388,242	6,404	3,140	95	958,112	5,979
1991–1992	836,600	2,793,545	415,569	6,731	4,396	107	1,026,487	6,112
1992–1993	844,077	2,809,224	434,716	7,329	5,097	149	1,045,069	5,870
1993–1994	784,218	2,829,153	468,723	8,076	5,433	235	1,044,821	7,996
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,025	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	639,895	2,994,484	564,271	10,176	4,959	713	1,168,920	13,224
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1990–1991	-3.5	4.5	2.2	2.3	-24.6	6.0	12.6	-12.8
1991–1992	-17.4	1.9	7.0	5.1	40.0	12.8	7.1	2.2
1992–1993	0.9	0.6	4.6	8.9	16.0	38.3	1.8	-4.0
1993–1994	-7.1	0.7	7.8	10.2	6.6	58.1	0.0	36.2
1994–1995	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.0	-12.9
1995–1996	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996–1997	6.0	1.7	1.5	3.5	-10.9	40.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.6	-5.3	-19.7	14.9	8.3
1998–1999	-0.1	2.2	3.8	7.8	0.0	2.7	6.2	1.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1997–1998								
March	153,626	735,918	139,182	2,325	1,278	131	255,764	2,844
June	156,357	727,844	140,811	2,401	1,183	138	280,155	2,948
1998–1999								
September	151,532	753,507	141,765	2,488	1,006	131	287,760	3,848
December	159,435	756,340	138,833	2,471	1,429	197	313,071	3,144
March	165,371	754,162	142,569	2,583	1,259	197	274,672	3,344
June	173,349	731,328	141,155	2,754	1,265	188	293,417	2,888
1999–2000								
September	154,001	751,979	140,906	2,725	1,075	224	290,151	3,129
December	158,523	738,854	147,944	2,633	1,362	225	313,589	3,434
March	154,566	747,144	152,557	nya	1,343	205	269,454	3,193
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998–1999								
September	-3.1	3.5	0.7	3.6	-15.0	-4.9	2.7	30.5
December	5.2	0.4	-2.1	-0.7	42.1	50.6	8.8	-18.3
March	3.7	-0.3	2.7	4.5	-11.9	-0.4	-12.3	6.4
June	4.8	-3.0	-1.0	6.6	0.4	-4.5	6.8	-13.6
1999–2000								
September	-11.2	2.8	-0.2	-1.1	-15.0	19.5	-1.1	8.3
December	2.9	-1.7	5.0	-3.4	26.7	0.4	8.1	9.7
March	-2.5	1.1	3.1	nya	-1.3	-9.0	-14.1	-7.0

(a) Brokers' and dealers' receivals of taxable wool.

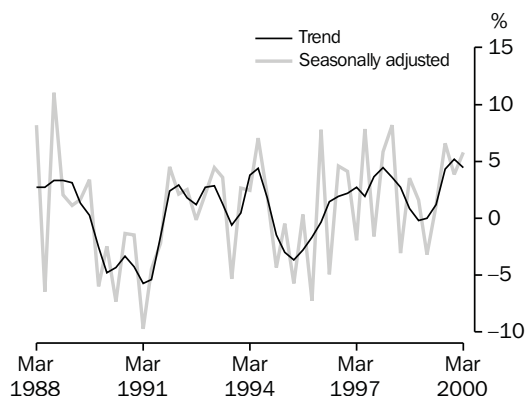
(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

(d) From the March quarter 2000 onwards, stocks of frozen meat data have been withdrawn from publication as the collection of data by the Department of Agriculture, Fisheries and Forestry has been discontinued.

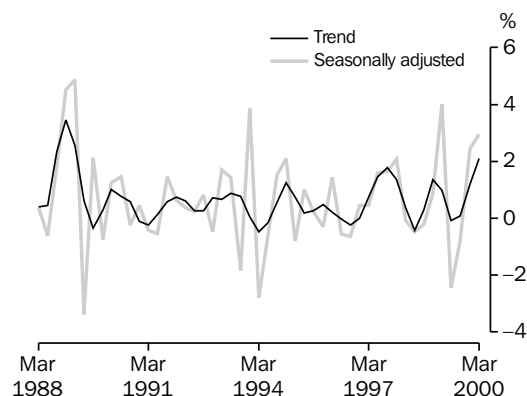
Source: *Livestock Products, Australia* (Cat. no. 7215.0).

PRODUCTION OF READY MIXED CONCRETE,  
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

PRODUCTION OF ELECTRICITY,  
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

PRODUCTION

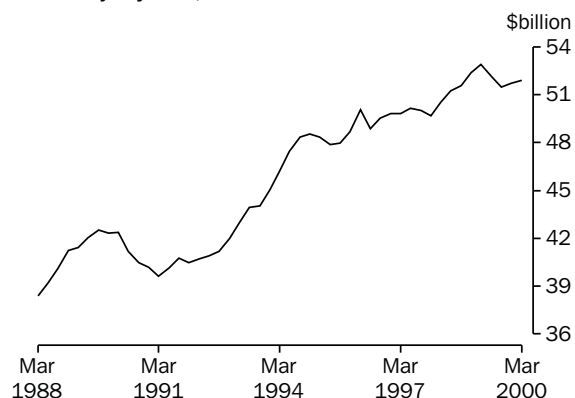
TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1990-1991	1,762	6,110	14,287	5,599	153,823	16,455	10,285	536	1,916
1991-1992	1,632	5,731	13,359	6,394	156,414	17,192	10,279	553	1,863
1992-1993	1,722	6,225	14,547	6,445	159,872	17,730	10,603	569	1,806
1993-1994	1,814	6,734	15,267	7,209	161,812	17,727	11,063	587	1,752
1994-1995	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,594	7,704	18,601	7,453	179,630	18,705	12,968	675	1,729
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-1991	-13.3	-13.7	-15.7	-9.5	1.3	1.5	0.0	-9.3	-1.2
1991-1992	-7.4	-6.2	-6.5	14.2	1.7	4.5	-0.1	3.2	-2.8
1992-1993	5.5	8.6	8.9	0.8	2.2	3.1	3.2	2.9	-3.1
1993-1994	5.3	8.2	4.9	11.9	1.2	0.0	4.3	3.2	-3.0
1994-1995	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.1
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	4.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.6
SEASONALLY ADJUSTED									
1997-1998									
March	377	1,873	4,636	1,994	44,321	4,572	3,378	166	440
June	382	1,835	4,495	1,987	44,113	4,674	3,246	164	438
1998-1999									
September	388	1,886	4,654	1,898	44,023	4,542	3,130	165	433
December	388	2,005	4,729	1,862	44,412	4,586	3,257	169	438
March	430	1,911	4,579	1,864	46,190	4,718	3,239	170	436
June	395	1,915	4,632	1,825	45,062	4,808	3,353	171	419
1999-2000									
September	409	1,923	4,938	1,937	44,709	4,923	3,373	161	461
December	422	1,950	5,128	1,525	45,803	4,793	3,273	170	439
March	469	1,996	5,425	1,515	47,159	nya	nya	183	412
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999									
March	10.8	-4.7	-3.2	0.1	4.0	2.9	-0.6	0.6	-0.5
June	-8.1	0.2	1.2	-2.1	-2.4	1.9	3.5	0.6	-3.9
1999-2000									
September	3.5	0.4	6.6	-6.1	-0.8	2.4	0.6	-5.8	10.0
December	3.2	1.4	3.8	-21.3	2.4	-3.0	-3.0	5.6	-4.8
March	11.1	2.4	5.8	-0.7	3.0	nya	nya	7.6	-6.2

Source: Manufacturing production, Australia (Cat. no. 8301.0).

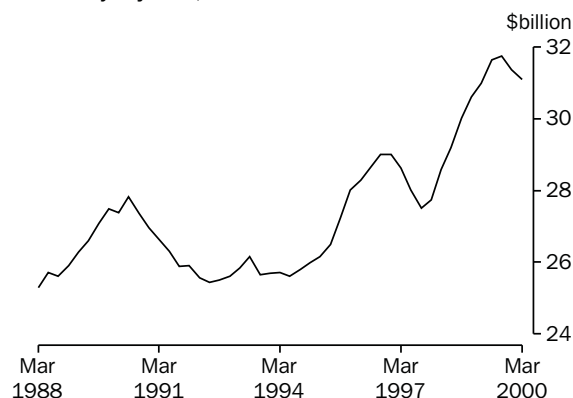
**PRODUCTION**

**MANUFACTURERS' SALES,**  
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

**MANUFACTURERS' INVENTORIES,**  
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

**TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES**

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 1997-98)	Current prices	Chain volume measures (reference year 1997-98)	
ANNUAL (\$ MILLION)					
1991-1992	147,729	162,837	23,451	25,448	0.63
1992-1993	157,781	170,089	24,602	26,160	0.60
1993-1994	171,834	182,761	24,219	25,607	0.54
1994-1995	186,284	193,141	26,594	26,500	0.56
1995-1996	193,317	195,615	28,335	28,645	0.59
1996-1997	197,257	199,354	27,787	28,025	0.56
1997-1998	201,635	201,556	29,280	29,202	0.57
1998-1999	208,826	209,011	31,046	31,641	0.60
SEASONALLY ADJUSTED (\$ MILLION)					
1997-1998					
June	51,435	51,237	29,280	29,202	0.57
1998-1999					
September	51,926	51,564	30,301	30,019	0.58
December	52,494	52,402	30,684	30,604	0.58
March	52,666	52,907	30,704	30,989	0.58
June	51,740	52,138	31,046	31,641	0.60
1999-2000					
September	51,685	51,473	31,573	31,756	0.61
December	52,431	51,725	31,793	31,357	0.61
March	53,324	51,929	32,406	31,100	0.61

(a) As at the end of period

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).



**TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED**
**PRODUCTION**

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1990–1991	171.8	300.8	12.8	23.1	39.1	54.1	<b>601.7</b>	217.1	365.3	<b>582.6</b>
1991–1992	144.9	304.7	12.8	27.5	35.7	78.4	<b>603.9</b>	135.3	338.8	<b>473.9</b>
1992–1993	183.4	320.1	8.8	24.2	38.1	57.3	<b>631.8</b>	115.2	496.7	<b>611.9</b>
1993–1994	191.5	453.9	7.6	27.6	58.7	53.2	<b>792.6</b>	144.5	362.1	<b>506.6</b>
1994–1995	201.0	554.5	7.8	38.0	48.5	44.8	<b>893.2</b>	170.6	511.7	<b>682.4</b>
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	<b>960.3</b>	174.8	550.3	<b>725.1</b>
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	<b>1,148.6</b>	251.9	601.0	<b>853.0</b>
1997–1998	227.1	648.4	22.2	64.8	42.8	57.7	<b>1,066.8</b>	232.3	748.9	<b>981.2</b>
1998–1999	176.9	486.1	15.4	39.9	40.9	78.6	<b>837.8</b>	182.3	685.4	<b>867.7</b>
ACTUAL ORIGINAL (\$ MILLION)										
1997–1998										
March	45.9	136.1	5.1	12.5	7.4	13.4	<b>220.4</b>	50.3	214.0	<b>264.3</b>
June	60.9	151.7	6.0	11.9	9.9	22.3	<b>262.6</b>	64.8	269.5	<b>334.2</b>
1998–1999										
September	52.0	134.3	7.4	9.6	13.1	19.4	<b>235.9</b>	56.0	137.3	<b>193.3</b>
December	46.4	139.8	3.6	9.4	15.3	25.2	<b>239.6</b>	61.6	193.3	<b>254.9</b>
March	36.5	99.4	1.4	9.8	3.6	16.7	<b>167.3</b>	39.7	188.9	<b>228.5</b>
June	42.0	112.7	3.1	11.1	9.0	17.1	<b>195.0</b>	25.1	165.9	<b>191.0</b>
1999–2000										
September	33.7	101.5	4.8	9.5	12.2	18.4	<b>180.1</b>	20.3	186.1	<b>206.5</b>
December	45.0	91.6	3.7	9.2	9.2	18.2	<b>176.9</b>	40.6	150.5	<b>191.1</b>
March	38.2	71.9	n.p	7.9	3.5	13.4	<b>136.7</b>	25.0	135.8	<b>160.7</b>
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
June 1997	na	na	na	na	na	na	<b>447.1</b>	115.0	238.7	<b>353.7</b>
December 1997							<b>513.7</b>	83.3	345.8	<b>429.1</b>
June 1998							<b>387.6</b>	61.7	427.9	<b>489.6</b>
December 1998							<b>299.5</b>	71.6	246.5	<b>318.1</b>
June 1999							<b>303.4</b>	72.6	293.6	<b>366.2</b>
December 1999							<b>252.8</b>	86.0	241.8	<b>327.8</b>
June 2000							<b>284.8</b>	69.3	395.2	<b>464.5</b>

(a) Expectations available for total minerals only.

Source: Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0).

**TABLE 4.6 PRODUCTION OF SELECTED MINERALS**

Period	Metallic content													
	Bauxite ('000 tonnes)	Black coal (Mt)(a)	Diamonds ('000 carats)	Iron ore (Mt)	Manganese ore ('000 tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uranium (oxide) tonnes	Copper ('000 tonnes)	Gold (tonnes)	Lead ('000 tonnes)	Nickel ('000 tonnes)	Tin (tonnes)	Zinc ('000 tonnes)
ANNUAL														
1990–1991	41,831	215.0	29,964	111.5	1,567	21,301	31,955	5,213	331	240	542	69	5,684	919
1991–1992	39,855	228.6	41,424	115.3	1,327	22,568	31,309	4,349	338	241	567	60	6,210	1,022
1992–1993	41,180	225.6	42,199	116.5	1,715	23,963	30,703	2,704	427	245	554	68	7,048	1,053
1993–1994	41,286	228.0	39,909	124.3	2,045	26,118	28,945	2,751	432	256	540	65	7,650	1,025
1994–1995	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,386	678	302	662	130	9,822	1,142
ORIGINAL														
1997–1998														
December	11,361	53.0	13,317	42.0	483	7,445	8,623	1,892	146	82	152	33	2,394	276
March	10,806	53.3	9,573	40.5	384	6,888	7,975	1,156	138	79	141	33	2,155	248
June	10,850	57.5	9,733	39.7	291	7,599	8,558	1,138	150	76	149	36	3,031	258
1998–1999														
September	11,159	55.4	12,481	39.7	500	8,505	8,699	1,841	161	74	175	38	2,372	291
December	11,838	55.8	9,056	41.0	325	7,369	5,797	1,645	158	80	153	37	2,623	269
March	11,977	57.0	7,109	36.6	460	6,977	6,716	1,551	154	74	161	20	2,464	282
June	11,470	56.8	7,264	36.1	345	7,831	6,673	1,349	205	74	173	34	2,363	300
1999–2000														
September	12,793	58.5	7,906	39.9	536	8,499	7,881	2,023	195	77	174	35	2,548	285
December	12,176	58.5	8,397	42.4	551	7,436	8,792	2,138	181	78	173	37	2,663	296

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

PRODUCTION

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1990-1991	91,023	94,107	118,549	<b>127,375</b>	10,253	1,895	12,148	8,957	<b>21,106</b>
1991-1992	107,234	110,927	139,544	<b>151,542</b>	12,006	1,974	13,980	7,209	<b>21,188</b>
1992-1993	119,884	123,624	161,870	<b>172,270</b>	14,121	2,089	16,210	7,677	<b>23,886</b>
1993-1994	127,345	130,529	180,572	<b>188,844</b>	15,685	2,289	17,974	8,786	<b>26,760</b>
1994-1995	112,555	115,106	163,613	<b>171,083</b>	15,470	2,433	17,904	9,615	<b>27,518</b>
1995-1996	85,843	87,600	118,952	<b>124,712</b>	12,119	2,284	14,403	10,729	<b>25,132</b>
1996-1997	90,879	92,648	131,258	<b>136,625</b>	13,678	2,561	16,239	12,730	<b>28,969</b>
1997-1998	104,568	107,098	150,974	<b>156,542</b>	16,571	3,023	19,594	14,462	<b>34,056</b>
1998-1999	104,570	107,296	150,701	<b>156,451</b>	17,511	2,918	20,429	12,568	<b>32,998</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-1991	-5.9	-6.7	-9.4	<b>-10.2</b>	-8.1	-0.4	-7.0	-32.1	<b>-19.6</b>
1991-1992	17.8	17.9	17.7	<b>19.0</b>	17.1	4.2	15.1	-19.5	<b>0.4</b>
1992-1993	11.8	11.4	16.0	<b>13.7</b>	17.6	5.8	16.0	6.5	<b>12.7</b>
1993-1994	6.2	5.6	11.6	<b>9.6</b>	11.1	9.6	10.9	14.4	<b>12.0</b>
1994-1995	-11.6	-11.8	-9.4	<b>-9.4</b>	-1.4	6.3	-0.4	9.4	<b>2.8</b>
1995-1996	-23.7	-23.9	-27.3	<b>-27.1</b>	-21.7	-6.1	-19.6	11.6	<b>-8.7</b>
1996-1997	5.9	5.8	10.3	<b>9.6</b>	12.9	12.1	12.7	18.6	<b>15.3</b>
1997-1998	15.1	15.6	15.0	<b>14.6</b>	21.2	18.0	20.7	13.6	<b>17.6</b>
1998-1999	0.0	0.2	-0.2	<b>-0.1</b>	5.7	-3.5	4.3	-13.1	<b>-3.1</b>
SEASONALLY ADJUSTED									
1998-1999									
March	8,865	9,075	12,535	<b>12,997</b>	1,501	240	1,741	1,179	<b>2,920</b>
April	8,809	9,018	12,738	<b>13,111</b>	1,500	240	1,741	999	<b>2,739</b>
May	9,283	9,478	12,720	<b>13,212</b>	1,501	245	1,747	927	<b>2,673</b>
June	9,380	9,585	13,438	<b>14,033</b>	1,658	253	1,911	1,004	<b>2,915</b>
1999-2000									
July	9,687	9,844	13,657	<b>14,122</b>	1,667	292	1,959	1,223	<b>3,182</b>
August	9,642	9,737	14,478	<b>14,723</b>	1,775	310	2,085	768	<b>2,853</b>
September	10,107	10,356	13,826	<b>14,347</b>	1,679	268	1,947	849	<b>2,796</b>
October	10,093	10,288	14,869	<b>15,271</b>	1,818	281	2,100	801	<b>2,901</b>
November	10,851	10,989	14,561	<b>14,871</b>	1,772	277	2,050	1,005	<b>3,055</b>
December	11,914	12,054	15,044	<b>15,370</b>	1,942	283	2,225	968	<b>3,193</b>
January	11,076	11,206	15,490	<b>15,776</b>	1,976	277	2,254	916	<b>3,170</b>
February	11,129	11,282	14,719	<b>15,052</b>	1,911	312	2,222	943	<b>3,165</b>
March	10,469	10,552	14,141	<b>14,327</b>	1,811	281	2,092	1,004	<b>3,096</b>
April	9,286	9,369	13,010	<b>13,287</b>	1,661	300	1,960	1,337	<b>3,297</b>
May	8,038	8,194	12,289	<b>12,594</b>	1,588	311	1,899	932	<b>2,831</b>
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
November	7.5	6.8	-2.1	<b>-2.6</b>	-2.5	-1.5	-2.4	25.5	<b>5.3</b>
December	9.8	9.7	3.3	<b>3.4</b>	9.6	1.9	8.5	-3.7	<b>4.5</b>
January	-7.0	-7.0	3.0	<b>2.6</b>	1.8	-1.9	1.3	-5.4	<b>-0.7</b>
February	0.5	0.7	-5.0	<b>-4.6</b>	-3.3	12.4	-1.4	2.9	<b>-0.2</b>
March	-5.9	-6.5	-3.9	<b>-4.8</b>	-5.2	-9.7	-5.9	6.5	<b>-2.2</b>
April	-11.3	-11.2	-8.0	<b>-7.3</b>	-8.3	6.5	-6.3	33.2	<b>6.5</b>
May	-13.4	-12.5	-5.5	<b>-5.2</b>	-4.4	3.8	-3.1	-30.3	<b>-14.1</b>
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
November	3.8	3.6	1.8	<b>1.6</b>	2.8	0.1	2.4	-0.2	<b>1.6</b>
December	2.0	1.8	0.6	<b>0.4</b>	1.7	0.3	1.5	3.4	<b>2.0</b>
January	-0.7	-0.8	-0.9	<b>-1.1</b>	0.0	1.0	0.1	5.6	<b>1.7</b>
February	-3.2	-3.3	-2.4	<b>-2.5</b>	-1.7	1.7	-1.3	4.9	<b>0.6</b>
March	-4.9	-4.9	-3.4	<b>-3.4</b>	-3.0	1.6	-2.4	4.0	<b>-0.3</b>
April	-5.8	-5.7	-3.9	<b>-3.8</b>	-3.6	1.4	-2.9	3.3	<b>-0.9</b>
May	-6.4	-6.3	-3.7	<b>-3.6</b>	-3.6	1.4	-2.9	1.7	<b>-1.3</b>

Source: Building Approvals, Australia (Cat. no. 8731.0).

**TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE**  
Chain Volume Measures, Reference year 1997–98

Period	Number of dwelling units				Value (\$ million)			
	New houses		Total (a)		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1990–1991	87,038	90,453	112,656	<b>122,551</b>	11,072	2,171	10,914	<b>24,134</b>
1991–1992	100,572	104,072	130,653	<b>141,438</b>	12,641	2,154	9,603	<b>24,441</b>
1992–1993	113,708	117,179	152,577	<b>163,088</b>	14,725	2,267	9,225	<b>26,368</b>
1993–1994	123,228	126,513	173,608	<b>181,821</b>	16,513	2,507	10,379	<b>29,564</b>
1994–1995	111,966	114,577	162,541	<b>170,071</b>	16,566	2,583	10,556	<b>29,867</b>
1995–1996	84,208	86,174	118,135	<b>124,685</b>	12,860	2,408	11,763	<b>27,033</b>
1996–1997	84,645	86,246	123,060	<b>128,172</b>	13,376	2,588	12,883	<b>28,833</b>
1997–1998	98,844	100,764	142,908	<b>147,781</b>	16,181	3,028	14,287	<b>33,497</b>
1998–1999	100,354	103,165	143,812	<b>149,420</b>	16,841	3,010	11,897	<b>31,748</b>
SEASONALLY ADJUSTED								
1997–1998								
December	25,348	25,756	36,868	<b>38,194</b>	4,205	735	3,471	<b>8,369</b>
March	25,607	26,118	36,081	<b>37,301</b>	4,039	800	3,350	<b>8,246</b>
June	25,414	25,893	36,650	<b>38,054</b>	4,250	774	3,540	<b>8,652</b>
1998–1999								
September	25,393	26,491	37,111	<b>38,596</b>	4,333	783	3,192	<b>8,244</b>
December	24,048	24,668	35,152	<b>36,748</b>	4,030	773	3,221	<b>7,969</b>
March	24,451	24,977	35,173	<b>36,395</b>	4,159	740	2,752	<b>7,688</b>
June	26,403	26,948	36,332	<b>37,606</b>	4,319	713	2,732	<b>7,846</b>
1999–2000								
September	27,051	27,621	40,318	<b>41,447</b>	5,031	837	2,934	<b>8,765</b>
December	27,482	27,927	38,966	<b>40,337</b>	4,709	728	2,618	<b>7,999</b>

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

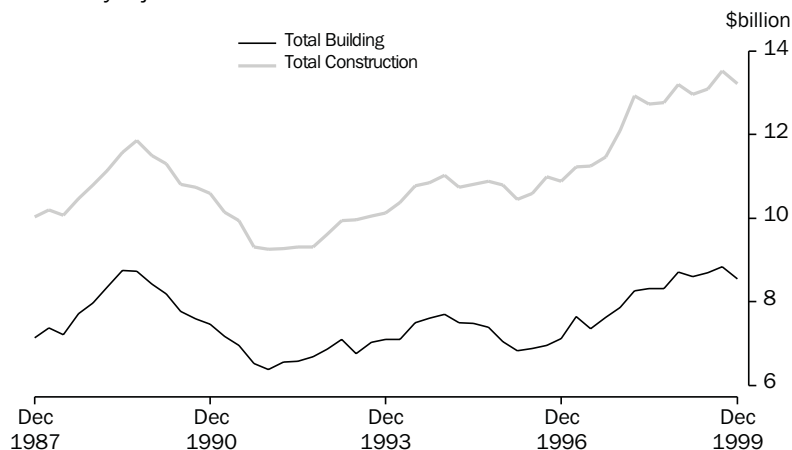
Source: *Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0) and *Building Activity, Australia* (Cat. no. 8752.0).

**TABLE 4.9 VALUE OF BUILDING WORK DONE**  
Chain Volume Measures, Reference year 1997–98

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1990–1991	9,003	9,273	2,741	12,059	2,305	10,542	14,833	24,098	<b>29,145</b>
1991–1992	9,355	9,637	2,596	12,272	2,197	7,710	11,568	21,425	<b>25,992</b>
1992–1993	10,805	11,077	3,474	14,591	2,330	6,837	10,381	22,974	<b>27,385</b>
1993–1994	11,675	11,972	4,074	16,079	2,467	6,522	9,985	24,567	<b>28,700</b>
1994–1995	11,558	11,804	4,766	16,574	2,687	7,540	10,849	26,308	<b>30,262</b>
1995–1996	9,209	9,424	3,932	13,353	2,590	8,899	12,184	24,226	<b>28,131</b>
1996–1997	9,158	9,321	3,911	13,229	2,588	9,812	13,281	25,045	<b>29,065</b>
1997–1998	10,996	11,188	4,540	15,728	3,011	9,722	13,329	27,990	<b>32,068</b>
1998–1999	11,605	11,880	5,200	17,080	3,194	10,429	14,016	30,116	<b>34,290</b>
SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
December	2,709	2,758	1,081	3,831	755	2,375	3,267	6,849	<b>7,857</b>
March	2,837	2,884	1,149	4,035	781	2,512	3,433	7,223	<b>8,254</b>
June	2,883	2,932	1,274	4,198	787	2,434	3,316	7,268	<b>8,311</b>
1998–1999									
September	2,838	2,906	1,231	4,153	804	2,520	3,363	7,335	<b>8,304</b>
December	2,849	2,925	1,359	4,272	793	2,701	3,632	7,614	<b>8,696</b>
March	2,924	2,990	1,307	4,300	817	2,523	3,477	7,515	<b>8,603</b>
June	2,994	3,059	1,303	4,356	780	2,686	3,544	7,652	<b>8,687</b>
1999–2000									
September	3,120	3,174	1,270	4,457	865	2,626	3,526	7,816	<b>8,836</b>
December	3,105	3,159	1,318	4,465	825	2,415	3,249	7,569	<b>8,535</b>

Source: *Building Activity, Australia* (Cat. no. 8752.0).

CONSTRUCTION ACTIVITY, Seasonally adjusted Chain volume measures—



Source: Manufacturing and Construction Section, ABS quarterly data.

TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE Chain Volume Measures, Reference Year 1997–98

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1990–1991	13,555	14,362	10,542	14,833	24,098	29,145	3,446	12,828	13,870	27,553	27,503	41,569
1991–1992	13,719	14,467	7,710	11,568	21,425	25,992	3,362	11,886	10,969	23,346	24,746	37,289
1992–1993	16,034	16,916	6,837	10,381	22,974	27,385	3,159	12,236	9,915	22,578	26,072	38,989
1993–1994	17,859	18,539	6,522	9,985	24,567	28,700	3,937	13,253	10,455	23,276	28,467	41,489
1994–1995	18,619	19,255	7,540	10,849	26,308	30,262	4,038	13,583	11,541	24,439	30,300	43,616
1995–1996	15,326	15,943	8,899	12,184	24,226	28,131	5,207	14,869	14,081	27,049	29,422	42,888
1996–1997	15,265	15,817	9,812	13,281	25,045	29,065	5,691	15,328	15,474	28,585	30,729	44,509
1997–1998	18,269	18,739	9,722	13,329	27,990	32,068	7,278	17,229	17,000	30,557	35,268	49,296
1998–1999	19,687	20,274	10,429	14,016	30,116	34,290	8,065	18,638	18,494	32,654	38,182	52,928
SEASONALLY ADJUSTED (\$ MILLION)												
1997–1998												
December	4,477	4,587	2,396	3,267	6,849	7,857	1,762	4,208	4,158	7,475	8,642	12,092
March	4,711	4,817	2,443	3,433	7,223	8,254	1,949	4,686	4,394	8,122	9,081	12,930
June	4,848	4,986	2,491	3,316	7,268	8,311	2,062	4,496	4,556	7,814	9,358	12,732
1998–1999												
September	4,797	4,957	2,546	3,363	7,335	8,304	2,056	4,588	4,603	7,952	9,464	12,758
December	4,919	5,065	2,594	3,632	7,614	8,696	2,020	4,729	4,614	8,361	9,513	13,203
March	4,981	5,117	2,640	3,477	7,515	8,603	1,997	4,634	4,637	8,110	9,600	12,965
June	4,990	5,135	2,624	3,544	7,652	8,687	1,945	4,687	4,570	8,230	9,612	13,079
1999–2000												
September	5,166	5,322	2,573	3,526	7,816	8,836	1,871	4,675	4,447	8,203	9,561	13,527
December	5,164	5,289	2,508	3,249	7,569	8,535	1,787	4,670	4,294	7,920	9,471	13,211
TREND (\$ MILLION)												
1997–1998												
December	4,484	4,594	2,375	3,301	6,883	7,896	1,739	4,252	4,114	7,553	8,591	12,176
March	4,687	4,803	2,512	3,343	7,128	8,149	2,059	4,478	4,575	7,822	9,284	12,615
June	4,803	4,939	2,434	3,371	7,292	8,310	1,991	4,606	4,428	7,979	9,276	12,844
1998–1999												
September	4,861	5,010	2,520	3,434	7,411	8,440	2,091	4,627	4,612	8,063	9,409	12,924
December	4,899	5,047	2,701	3,502	7,496	8,548	2,029	4,649	4,729	8,151	9,648	12,965
March	4,963	5,107	2,523	3,561	7,603	8,672	1,918	4,683	4,441	8,244	9,422	13,088
June	5,041	5,185	2,686	3,526	7,665	8,715	2,028	4,675	4,712	8,202	9,703	13,189
1999–2000												
September	5,114	5,257	2,626	3,444	7,688	8,698	1,871	4,672	4,499	8,117	9,666	13,285
December	5,184	5,322	2,415	3,359	7,690	8,663	1,727	4,678	4,145	8,035	9,309	13,378

(a) There is a series break between 1985–86 and 1986–87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey.

Source: Building Activity, Australia (Cat. no. 8752.0), Engineering Construction Activity, Australia (Cat. no. 8762.0) and unpublished data.

**TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
**Chain Volume Measures, Reference year 1997-98**

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1990-1991	3,446.2	2,841.9	6,281.1	6,543.0	<b>12,827.6</b>	9,389.4
1991-1992	3,362.2	2,915.6	6,269.6	5,614.8	<b>11,886.1</b>	8,530.2
1992-1993	3,158.6	3,054.7	6,201.8	6,033.4	<b>12,236.0</b>	9,088.2
1993-1994	3,937.3	3,514.9	7,441.1	5,810.9	<b>13,253.3</b>	9,322.2
1994-1995	4,038.2	3,058.0	7,089.7	6,491.0	<b>13,582.6</b>	9,550.7
1995-1996	5,207.4	3,008.5	8,215.7	6,650.8	<b>14,868.6</b>	9,661.8
1996-1997	5,691.0	3,406.7	9,097.2	6,229.1	<b>15,327.7</b>	9,636.5
1997-1998	7,278.2	3,724.6	11,002.8	6,225.8	<b>17,228.6</b>	9,950.4
1998-1999	8,065.4	3,792.9	11,858.3	6,780.1	<b>18,638.4</b>	10,573.0
1997-1998						
December	1,836.1	947.4	2,783.5	1,429.1	<b>4,212.5</b>	2,376.4
March	1,952.3	946.1	2,898.4	1,545.2	<b>4,443.5</b>	2,491.2
June	1,931.6	993.0	2,924.7	1,979.5	<b>4,904.5</b>	2,972.8
1998-1999						
September	2,188.6	881.5	3,070.1	1,337.9	<b>4,408.0</b>	2,219.3
December	2,124.7	939.9	3,064.7	1,659.0	<b>4,723.7</b>	2,598.9
March	1,800.7	921.5	2,722.3	1,665.3	<b>4,387.5</b>	2,586.8
June	1,951.3	1,049.9	3,001.3	2,118.0	<b>5,119.3</b>	3,167.9
1999-2000						
September	1,968.4	917.2	2,885.6	1,558.9	<b>4,444.5</b>	2,476.1
December	1,818.6	1,015.5	2,834.0	1,817.6	<b>4,651.7</b>	2,833.1
SEASONALLY ADJUSTED (\$ MILLION)						
1997-1998						
March	2,059.5	985.9	3,046.0	1,639.7	<b>4,685.9</b>	2,625.6
June	1,990.8	917.3	2,908.7	1,587.3	<b>4,496.2</b>	2,504.6
1998-1999						
September	2,091.1	913.3	3,004.4	1,583.5	<b>4,588.0</b>	2,497.0
December	2,028.6	955.1	2,983.7	1,745.5	<b>4,729.1</b>	2,700.6
March	1,918.1	960.0	2,878.1	1,755.9	<b>4,634.0</b>	2,715.9
June	2,027.6	964.5	2,992.1	1,695.2	<b>4,687.3</b>	2,659.7
1999-2000						
September	1,871.0	951.6	2,822.5	1,852.9	<b>4,675.5</b>	2,804.5
December	1,727.0	1,029.5	2,756.5	1,913.8	<b>4,670.4</b>	2,943.4

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia* (Cat. no. 8762.0).

PRODUCTION

TABLE 4.12 TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan parks	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1989-1990	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-1991	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-1992	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,847	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	176,092	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	185,303	na(d)	na(d)	58.7(d)	na(d)	na(d)	4,139,666(d)	na(d)	na(d)
ORIGINAL									
1998-1999									
July		na(d)	na(d)	57.8	na(d)	na(d)	327,829	na(d)	na(d)
August				57.8			334,363		
September	179,068			58.7			335,870		
October				64.2			377,096		
November				61.0			349,703		
December	182,061			59.4			316,356		
January				56.7			336,498		
February				58.7			313,802		
March	183,861			58.1			352,760		
April				59.1			332,515		
May				54.6			313,384		
June	185,303			56.2			300,466		
1999-2000									
July				59.5			348,048		
August				59.4			359,627		
September	186,840			60.8			370,118		
October				65.3			401,653		
November				62.9			377,382		
December	190,079			59.7			333,412		

(a) All annual data are end of period.

(b) All annual data are annual averages.

(c) All annual data are aggregates.

(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia* (Cat. no. 8635.0).

INQUIRIES

If you have any queries about the revised *Survey of Tourist Accommodation*, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: [paull.hoffmann@abs.gov.au](mailto:paull.hoffmann@abs.gov.au).

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# PRICES

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

*Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)

*Consumer Price Index, Australia* (Cat. no. 6401.0)

*Export Price Indexes, Australia* (Cat. no. 6405.0)

*Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0)

*Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0)

*Price Index of Materials Used in Manufacturing Industries, Australia* (Cat. no. 6411.0)

*Price Index of Articles Produced by Manufacturing Industry, Australia* (Cat. no. 6412.0)

*Import Price Indexes, Australia* (Cat. no. 6414.0)

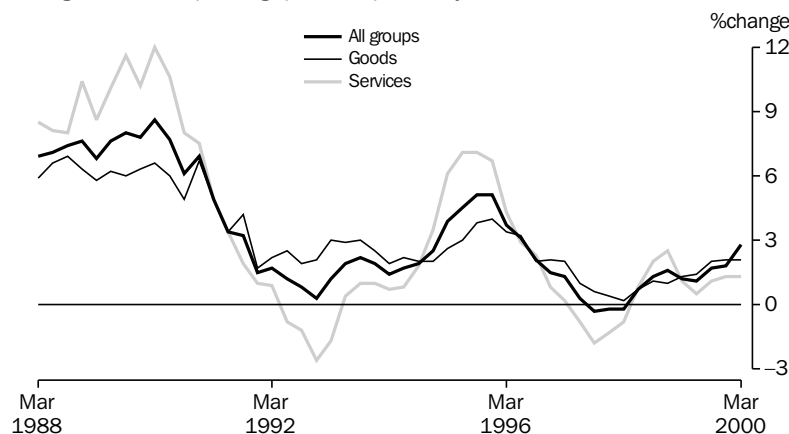
*House Price Indexes: Eight Capital Cities* (Cat. no. 6416.0)

*Australian Commodities* — Australian Bureau of Agricultural and Resource Economics (ABARE)

*Reserve Bank of Australia Bulletin* (RBA)

PRICES

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

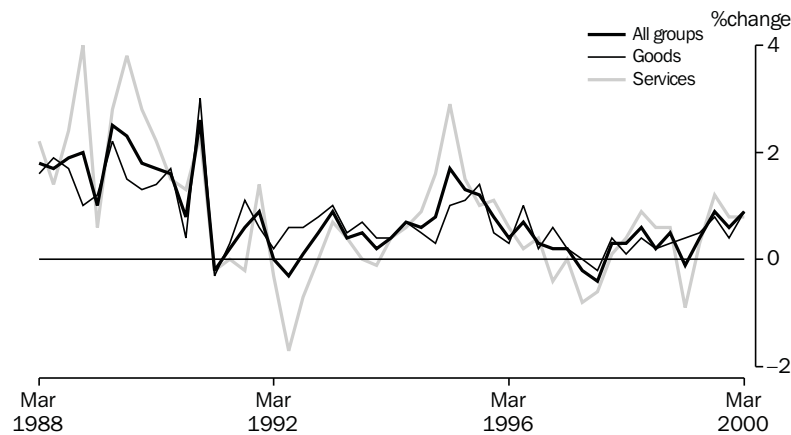
Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Alcohol and tobacco	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0) (a)									
1990-1991	103.3	104.6	103.5	105.1	106.9	108.8	109.6	105.0	<b>105.3</b>
1991-1992	105.8	106.4	98.9	107.5	108.8	115.0	121.3	106.9	<b>107.3</b>
1992-1993	107.4	107.5	94.6	107.3	111.3	124.4	124.0	109.1	<b>108.4</b>
1993-1994	109.4	106.7	94.2	107.8	113.8	133.7	129.0	111.9	<b>110.4</b>
1994-1995	112.1	106.7	100.0	109.2	117.5	141.0	135.5	114.6	<b>113.9</b>
1995-1996	116.0	107.0	105.9	111.7	122.6	156.1	141.8	117.7	<b>118.7</b>
1996-1997	119.7	107.3	101.6	113.5	124.3	161.4	149.1	119.7	<b>120.3</b>
1997-1998	121.8	107.4	94.5	113.8	123.5	164.6	153.6	123.6	<b>120.3</b>
1998-1999	126.5	106.7	95.8	113.7	122.1	168.7	153.7	126.2	<b>121.8</b>
ORIGINAL (1989-90 = 100.0) (a)									
1997-1998									
March	122.1	107.4	93.4	113.8	122.9	165.4	154.8	124.9	<b>120.3</b>
June	123.1	107.3	94.5	114.0	122.8	166.7	157.9	125.1	<b>121.0</b>
1998-1999									
September	124.7	107.0	94.8	113.9	122.3	167.5	159.1	124.7	<b>121.3</b>
December	126.0	106.9	95.5	114.1	121.9	167.9	158.4	125.8	<b>121.9</b>
March	127.5	106.3	96.2	113.0	121.2	169.2	148.2	127.3	<b>121.8</b>
June	127.8	106.7	96.6	113.6	122.9	170.3	149.0	127.0	<b>122.3</b>
1999-2000									
September	128.5	106.2	98.1	113.0	126.9	170.8	150.1	127.6	<b>123.4</b>
December	128.9	105.2	99.6	113.3	126.4	174.2	150.2	128.2	<b>124.1</b>
March	129.1	104.8	100.7	112.8	130.1	177.1	153.1	128.5	<b>125.2</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999									
March	1.2	-0.6	0.7	-1.0	-0.6	0.8	-6.4	1.2	<b>-0.1</b>
June	0.2	0.4	0.4	0.5	1.4	0.7	0.5	-0.2	<b>0.4</b>
1999-2000									
September	0.5	-0.5	1.6	-0.5	3.3	0.3	0.7	0.5	<b>0.9</b>
December	0.3	-0.9	1.5	0.3	-0.4	2.0	0.1	0.5	<b>0.6</b>
March	0.2	-0.4	1.1	-0.4	2.9	1.7	1.9	0.2	<b>0.9</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1998-1999									
March	4.4	-1.0	3.0	-0.7	-1.4	2.3	-4.3	1.9	<b>1.2</b>
June	3.8	-0.6	2.2	-0.4	0.1	2.2	-5.6	1.5	<b>1.1</b>
1999-2000									
September	3.0	-0.7	3.5	-0.8	3.8	2.0	-5.7	2.3	<b>1.7</b>
December	2.3	-1.6	4.3	-0.7	3.7	3.8	-5.2	1.9	<b>1.8</b>
March	1.3	-1.4	4.7	-0.2	7.3	4.7	3.3	0.9	<b>2.8</b>

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (6401.0).



CONSUMER PRICE INDEX,  
Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding —								All groups
	Food	Housing	Transportation	Health and personal care	Hospital and medical services	All groups: goods component	All groups: services component	Utilities	
ANNUAL (1989–90 = 100.0) (a)									
1990–1991	105.8	105.6	105.0	na	105.1	105.0	105.9	104.1	<b>105.3</b>
1991–1992	107.7	108.8	107.0	106.5	106.7	107.7	106.7	110.4	<b>107.3</b>
1992–1993	108.7	111.0	107.9	107.5	107.7	110.4	105.4	115.1	<b>108.4</b>
1993–1994	110.6	113.5	109.7	109.2	109.5	113.0	106.3	117.8	<b>110.4</b>
1994–1995	114.4	116.5	113.3	112.6	112.9	115.7	111.2	118.7	<b>113.9</b>
1995–1996	119.3	121.1	118.0	117.3	117.5	119.9	117.0	119.5	<b>118.7</b>
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	<b>120.3</b>
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	<b>120.3</b>
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	<b>121.8</b>
ORIGINAL (1989–90 = 100.0) (a)									
1997–1998									
March	120.0	125.7	119.9	118.2	118.6	122.6	116.8	122.5	<b>120.3</b>
June	120.6	126.3	120.7	118.7	119.2	123.1	117.8	122.6	<b>121.0</b>
1998–1999									
September	120.6	126.6	121.2	119.0	119.4	123.3	118.5	120.3	<b>121.3</b>
December	121.0	127.1	121.9	119.6	119.9	123.7	119.2	121.3	<b>121.9</b>
1999–2000									
March	120.5	126.7	121.9	120.1	120.5	124.2	118.1	121.5	<b>121.8</b>
June	121.1	127.3	122.2	120.6	121.1	124.8	118.4	120.8	<b>122.3</b>
1999–2000									
September	122.3	128.3	122.9	121.7	122.1	125.8	119.8	121.7	<b>123.4</b>
December	123.0	128.6	123.7	122.4	122.8	126.3	120.8	122.5	<b>124.1</b>
March	124.3	129.7	124.4	123.4	123.9	127.4	121.8	122.8	<b>125.2</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–1999									
March	-0.4	-0.3	0.0	0.4	0.5	0.4	-0.9	0.2	<b>-0.1</b>
June	0.5	0.5	0.2	0.4	0.5	0.5	0.3	-0.6	<b>0.4</b>
1999–2000									
September	1.0	0.8	0.6	0.9	0.8	0.8	1.2	0.7	<b>0.9</b>
December	0.6	0.2	0.7	0.6	0.6	0.4	0.8	0.7	<b>0.6</b>
March	1.1	0.9	0.6	0.8	0.9	0.9	0.8	0.2	<b>0.9</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1998–1999									
March	0.4	0.8	1.7	1.6	1.6	1.3	1.1	-0.8	<b>1.2</b>
June	0.4	0.8	1.2	1.6	1.6	1.4	0.5	-1.5	<b>1.1</b>
1999–2000									
September	1.4	1.3	1.4	2.3	2.3	2.0	1.1	1.2	<b>1.7</b>
December	1.7	1.2	1.5	2.3	2.4	2.1	1.3	1.0	<b>1.8</b>
March	3.2	2.4	2.1	2.7	2.8	2.6	3.1	1.1	<b>2.8</b>

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (6401.0).

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (1997-1998 = 100.0)							
1990-1991	86.8	86.7	98.9	101.6	96.0	93.1	<b>89.9</b>
1991-1992	89.5	90.9	97.5	100.7	93.6	93.4	<b>91.6</b>
1992-1993	91.8	93.4	99.1	101.5	96.3	100.8	<b>93.0</b>
1993-1994	93.5	94.3	100.6	101.5	95.0	102.7	<b>93.9</b>
1994-1995	94.4	94.8	100.7	100.8	96.5	101.2	<b>95.0</b>
1995-1996	96.9	96.9	101.8	101.9	98.9	101.4	<b>97.5</b>
1996-1997	98.5	98.5	99.4	99.8	95.7	95.3	<b>98.8</b>
1997-1998	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
1998-1999	101.3	102.2	101.2	100.0	96.7	102.6	<b>100.2</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1990-1991	6.4	5.1	0.0	1.9	-2.6	3.6	<b>3.7</b>
1991-1992	3.1	4.8	-1.4	-0.9	-2.5	0.3	<b>1.9</b>
1992-1993	2.6	2.8	1.6	0.8	2.9	7.9	<b>1.5</b>
1993-1994	1.9	1.0	1.5	0.0	-1.3	1.9	<b>1.0</b>
1994-1995	1.0	0.5	0.1	-0.7	1.6	-1.5	<b>1.2</b>
1995-1996	2.6	2.2	1.1	1.1	2.5	0.2	<b>2.6</b>
1996-1997	1.7	1.7	-2.4	-2.1	-3.2	-6.0	<b>1.3</b>
1997-1998	1.5	1.5	0.6	0.2	4.5	4.9	<b>1.2</b>
1998-1999	1.3	2.2	1.2	0.0	-3.3	2.6	<b>0.2</b>
ORIGINAL (1997-1998 = 100.0)							
1997-1998							
March	100.1	100.1	100.4	100.4	100.1	101.0	<b>100.0</b>
June	100.6	100.4	100.9	100.0	101.2	102.9	<b>100.3</b>
1998-1999							
September	100.8	101.5	101.5	100.4	101.3	106.1	<b>100.1</b>
December	101.1	101.8	101.5	100.3	97.0	104.3	<b>99.8</b>
March	101.3	102.7	101.6	100.0	95.6	101.4	<b>100.4</b>
June	101.8	102.9	100.5	99.2	92.8	98.8	<b>100.5</b>
1999-2000							
September	102.3	103.6	100.6	99.5	94.2	98.8	<b>101.2</b>
December	102.6	104.0	100.6	99.6	97.9	101.2	<b>101.7</b>
March	103.2	104.7	100.9	99.7	100.2	102.0	<b>102.6</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1998-1999							
March	0.2	0.9	0.1	-0.3	-1.5	-2.7	<b>0.7</b>
June	0.5	0.2	-1.1	-0.8	-2.9	-2.6	<b>0.1</b>
1999-2000							
September	0.4	0.7	0.1	0.4	1.5	0.1	<b>0.7</b>
December	0.3	0.4	0.0	0.1	4.0	2.4	<b>0.5</b>
March	0.6	0.7	0.3	0.1	2.3	0.8	<b>0.9</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 5.4 IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (1997-98 = 100.0)											
1990-1991	<b>98.5</b>	99.8	87.4	104.3	93.4	96.9	100.7	86.1	116.2	101.4	85.3
1991-1992	<b>95.5</b>	95.6	88.4	98.1	95.1	96.7	99.9	89.6	116.8	97.7	86.6
1992-1993	<b>98.3</b>	98.9	91.3	101.5	95.8	103.9	107.4	97.6	127.8	103.5	92.7
1993-1994	<b>96.7</b>	96.6	90.6	98.5	96.8	105.2	108.7	101.3	129.6	103.4	93.8
1994-1995	<b>97.4</b>	98.0	98.7	97.7	95.1	103.2	106.1	99.4	121.6	102.6	93.7
1995-1996	<b>99.8</b>	100.6	103.2	99.6	97.1	102.7	105.1	100.0	113.7	103.8	95.0
1996-1997	<b>95.9</b>	95.1	93.9	95.5	98.4	95.9	96.8	95.6	98.2	96.9	92.5
1997-1998	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998-1999	<b>96.5</b>	95.2	92.3	96.3	100.9	101.7	100.7	104.7	97.2	100.2	105.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1990-1991	<b>-2.6</b>	-4.3	-16.5	0.5	4.8	3.3	1.9	2.0	0.7	2.5	7.4
1991-1992	<b>-3.0</b>	-4.2	1.2	-6.0	1.9	-0.2	-0.7	4.0	0.5	-3.6	1.5
1992-1993	<b>2.9</b>	3.5	3.3	3.5	0.7	7.4	7.5	8.9	9.4	5.9	7.1
1993-1994	<b>-1.6</b>	-2.3	-0.7	-2.9	1.1	1.2	1.2	3.8	1.4	-0.1	1.2
1994-1995	<b>0.7</b>	1.5	8.8	-0.8	-1.8	-1.9	-2.4	-1.8	-6.1	-0.7	-0.2
1995-1996	<b>2.5</b>	2.6	4.6	1.9	2.1	-0.5	-1.0	0.6	-6.5	1.1	1.4
1996-1997	<b>-3.9</b>	-5.4	-9.0	-4.1	1.4	-6.7	-7.8	-4.4	-13.6	-6.6	-2.6
1997-1998	<b>4.3</b>	5.1	6.5	4.7	1.6	4.3	3.3	4.6	1.8	3.2	8.1
1998-1999	<b>-3.5</b>	-4.8	-7.7	-3.7	0.9	1.7	0.7	4.7	-2.8	0.2	5.4
SEASONALLY ADJUSTED (1997-98 = 100.0)											
1997-1998											
March	<b>100.1</b>	100.1	100.6	100.0	99.8	101.1	101.3	101.9	100.6	101.3	100.5
June	<b>101.6</b>	101.8	101.2	102.0	100.7	103.0	102.6	103.2	102.7	102.2	105.3
1998-1999											
September	<b>101.5</b>	101.7	100.6	102.1	100.9	106.0	105.3	107.0	104.6	104.7	108.7
December	<b>97.1</b>	96.1	92.1	97.5	100.6	103.5	102.4	106.3	99.6	101.5	107.4
March	<b>95.3</b>	93.7	91.3	94.5	100.8	100.1	99.0	104.5	94.6	98.1	104.3
June	<b>92.5</b>	89.7	87.7	90.5	101.6	97.6	96.4	101.7	90.9	96.2	101.9
1999-2000											
September	<b>94.3</b>	91.8	89.2	92.8	103.2	97.8	96.6	101.0	91.2	97.2	102.3
December	<b>97.5</b>	95.8	89.7	98.0	103.5	98.9	97.7	101.8	89.3	99.9	103.7
March	<b>99.9</b>	99.2	90.5	102.3	102.8	98.7	97.7	101.7	87.8	101.1	102.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1998-1999											
March	<b>-1.9</b>	-2.6	-0.8	-3.1	0.2	-3.2	-3.3	-1.7	-5.1	-3.4	-2.9
June	<b>-2.9</b>	-4.2	-3.9	-4.3	0.8	-2.6	-2.6	-2.7	-3.8	-2.0	-2.3
1999-2000											
September	<b>2.0</b>	2.3	1.7	2.6	1.6	0.3	0.2	-0.6	0.3	1.0	0.4
December	<b>3.4</b>	4.4	0.6	5.6	0.3	1.1	1.1	0.8	-2.1	2.9	1.4
March	<b>2.5</b>	3.5	0.8	4.4	-0.7	-0.1	0.0	-0.2	-1.7	1.2	-0.8

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (1994–1995 = 100.0)												
1991–1992	<b>94.8</b>	106.8	98.2	<b>89.6</b>	100.9	92.7	<b>97.9</b>	110.3	101.4	<b>74.3</b>	83.7	76.9
1992–1993	<b>98.4</b>	98.7	93.2	<b>91.1</b>	91.3	86.2	<b>102.8</b>	103.2	97.3	<b>78.2</b>	78.4	74.0
1993–1994	<b>98.8</b>	98.3	92.0	<b>95.7</b>	95.2	89.1	<b>100.5</b>	99.9	93.5	<b>75.4</b>	75.1	70.3
1994–1995	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0
1995–1996	<b>100.7</b>	104.0	102.9	<b>95.5</b>	98.5	97.5	<b>103.3</b>	106.7	105.6	<b>96.8</b>	99.7	98.8
1996–1997	<b>95.2</b>	105.8	100.3	<b>88.5</b>	98.4	93.3	<b>98.5</b>	109.5	103.9	<b>85.6</b>	95.2	90.2
1997–1998	<b>101.8</b>	102.9	93.2	<b>94.8</b>	95.9	86.9	<b>105.3</b>	106.4	96.4	<b>92.8</b>	94.0	85.2
1998–1999	<b>96.7</b>	89.2	81.5	<b>86.7</b>	80.0	73.2	<b>101.6</b>	93.7	85.7	<b>84.0</b>	77.5	70.8
1999–2000	<b>96.3</b>	89.9	81.4	<b>89.3</b>	83.3	75.5	<b>99.7</b>	93.1	84.3	<b>101.1</b>	94.3	85.4
ORIGINAL (1994–1995 = 100.0)												
1998–1999												
April	<b>91.2</b>	87.0	78.8	<b>83.8</b>	79.9	72.4	<b>94.9</b>	90.5	82.0	<b>82.7</b>	78.8	71.4
May	<b>88.1</b>	87.0	78.75	<b>82.1</b>	81.2	73.3	<b>91.0</b>	90.0	81.2	<b>82.9</b>	81.9	73.9
June	<b>89.0</b>	87.7	78.6	<b>84.5</b>	83.3	74.7	<b>91.2</b>	89.9	80.6	<b>81.9</b>	80.6	72.3
1999–2000												
July	<b>88.5</b>	87.6	78.4	<b>84.2</b>	83.3	74.6	<b>90.6</b>	89.7	80.3	<b>87.9</b>	86.9	77.8
August	<b>92.0</b>	87.7	80.0	<b>88.9</b>	84.6	77.2	<b>93.6</b>	89.2	81.3	<b>92.5</b>	88.1	80.3
September	<b>91.8</b>	87.2	80.2	<b>87.3</b>	82.9	76.3	<b>94.0</b>	89.3	82.2	<b>96.3</b>	91.4	84.1
October	<b>93.4</b>	88.2	81.9	<b>84.8</b>	80.0	74.4	<b>97.6</b>	92.2	85.7	<b>94.8</b>	89.4	83.1
November	<b>93.6</b>	87.6	80.6	<b>85.9</b>	80.3	73.9	<b>97.4</b>	91.2	83.9	<b>97.3</b>	91.0	83.8
December	<b>93.0</b>	87.4	80.2	<b>83.2</b>	78.2	71.8	<b>97.8</b>	91.9	84.4	<b>101.6</b>	95.4	87.6
January	<b>92.7</b>	89.6	82.1	<b>82.5</b>	79.8	73.1	<b>97.8</b>	94.5	86.6	<b>104.0</b>	100.4	92.0
February	<b>98.1</b>	92.3	83.1	<b>87.4</b>	82.3	74.1	<b>103.4</b>	97.3	87.6	<b>108.4</b>	102.0	91.8
March	<b>99.8</b>	91.3	82.0	<b>91.4</b>	83.6	75.1	<b>104.1</b>	95.0	85.4	<b>109.2</b>	99.7	89.6
April	<b>102.5</b>	92.0	82.5	<b>96.0</b>	86.2	77.3	<b>105.7</b>	94.9	85.1	<b>105.1</b>	94.3	84.5
May	<b>105.8</b>	94.0	82.4	<b>101.1</b>	89.8	78.8	<b>108.1</b>	96.3	84.4	<b>110.5</b>	98.2	86.1
June	<b>104.2</b>	93.6	83.3	<b>99.1</b>	89.0	79.2	<b>106.7</b>	95.9	85.3	<b>106.1</b>	95.2	84.7

Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

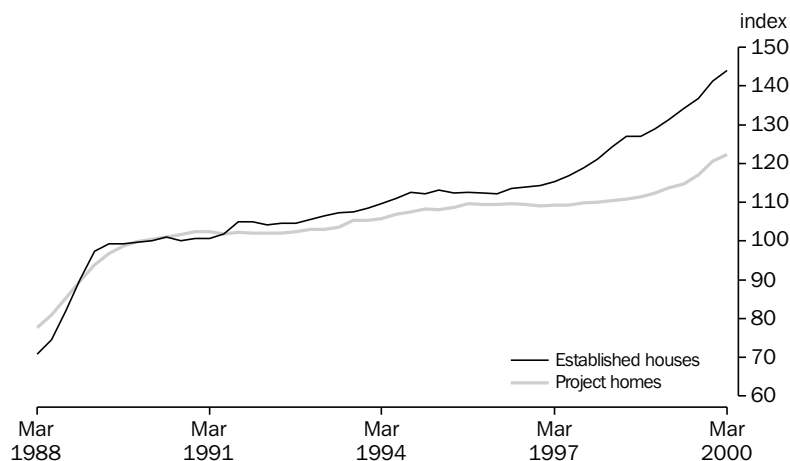
Period	Prices received by farmers							Prices paid by farmers					Farm- ers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products		Total	Mater- ials and serv- ices		Over- heads	Mark- eting exp- enses	Capital		Total
	All	Wheat	All	Cattle	All	Wool	Total		Labour					
ANNUAL (1997–1998 = 100.0)														
1989–1990	103.2	102.0	108.7	129.2	118.7	131.9	<b>109.3</b>	83.2	78.9	126.5	86.4	80.7	<b>90.1</b>	121.4
1990–1991	84.9	69.0	102.9	123.2	98.1	99.7	<b>93.6</b>	85.3	82.7	119.9	87.4	83.0	<b>90.8</b>	103.0
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	<b>94.5</b>	87.4	86.5	109.4	88.7	84.6	<b>90.7</b>	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	<b>93.7</b>	87.8	89.7	96.7	88.7	88.0	<b>89.5</b>	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	<b>97.4</b>	90.2	91.0	94.5	91.0	91.9	<b>91.1</b>	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	<b>112.0</b>	94.1	92.3	101.4	92.9	94.4	<b>94.9</b>	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	<b>111.2</b>	98.7	95.1	109.4	96.2	97.1	<b>99.4</b>	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	<b>101.6</b>	98.6	97.0	106.4	96.1	98.7	<b>99.3</b>	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0
1998–1999	96.3	93.0	102.5	105.3	88.3	79.8	<b>96.3</b>	98.8	103.7	96.5	102.3	103.0	<b>100.0</b>	97.1
1999–2000	92.2	91.9	109.7	112.2	91.9	93.1	<b>96.5</b>	100.9	106.0	100.3	104.7	105.3	<b>102.4</b>	94.2

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

## HOUSE PRICES INDEXES

## PRICES



Source: ABS (Cat. no. 6416.0), Quarterly data.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
ANNUAL						
1990-1991	100.8	102.1	104.6	104.6	na	104.2
1991-1992	104.6	102.1	104.9	107.3		105.1
1992-1993	106.0	103.0	106.9	108.0		105.7
1993-1994	109.1	105.8	112.0	109.3		107.7
1994-1995	112.6	108.1	115.4	111.4		110.5
1995-1996	112.7	109.5	115.7	113.8		112.4
1996-1997	115.1	109.2	116.1	115.5		112.6
1997-1998	122.8	110.3	118.2	na	101.6	113.0
1998-1999	130.4	113.1	119.5		105.1	115.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1990-1991	0.8	2.1	4.6	4.6	na	4.2
1991-1992	3.8	0.0	0.3	2.6		0.9
1992-1993	1.3	0.9	1.9	0.7		0.6
1993-1994	2.9	2.7	4.8	1.2		1.9
1994-1995	3.2	2.2	3.0	1.9		2.6
1995-1996	0.1	1.3	0.3	2.2		1.7
1996-1997	2.1	-0.3	0.3	1.5		0.2
1997-1998	6.7	1.0	1.8	na		0.4
1998-1999	6.2	2.5	1.1		3.4	1.8
ORIGINAL						
1997-1998						
March	124.2	110.4	118.7	na	102.3	113.2
June	126.9	110.8	119.0		103.1	113.5
1998-1999						
September	126.9	111.4	119.4		104.1	113.9
December	129.0	112.3	119.7		104.8	114.3
March	131.3	113.8	119.5		105.3	115.2
June	134.3	114.8	119.2		106.0	116.5
1999-2000						
September	136.8	117.0	120.5		106.8	117.8
December	141.3	120.6	121.5		107.5	119.4
March	143.9	122.4	123.8		108.8	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1998-1999						
March	1.8	1.3	-0.2	na	0.5	0.8
June	2.3	0.9	-0.3		0.7	1.1
1999-2000						
September	1.9	1.9	1.1		0.8	1.1
December	3.3	3.1	0.8		0.7	1.4
March	1.8	1.5	1.9		1.2	nya

(a) Base of each index — 1989-90 = 100.0.

(b) Base of index — September quarter 1997 = 100.0

Source: House Price Indexes: Eight Capital Cities (Cat. no. 6416.0)

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1990-1991	4.6	5.1	4.1	4.4	-4.9	3.2
1991-1992	0.3	0.6	-2.6	0.4	-5.8	-0.5
1992-1993	1.9	0.3	4.9	2.3	4.4	9.2
1993-1994	4.8	1.4	-1.6	1.0	-1.8	3.1
1994-1995	3.0	2.7	2.8	2.3	3.2	-0.7
1995-1996	0.3	2.1	2.3	2.5	1.5	0.2
1996-1997	0.3	0.4	-3.7	0.6	-3.9	-5.6
1997-1998	1.8	0.9	0.9	1.3	7.0	6.3
1998-1999	1.1	0.9	-1.0	-0.2	-3.2	3.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1998-1999						
March	-0.2	0.0	-1.5	-0.6	-3.9	-2.1
June	-0.3	0.2	1.8	0.2	-2.7	-2.7
1999-2000						
September	1.1	-0.2	2.1	2.0	1.0	-0.1
December	0.8	0.2	4.9	1.4	4.3	2.2
March	1.9	0.9	3.7	1.8	4.3	1.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1998-1999						
March	0.7	1.0	-1.9	-0.6	-6.3	2.1
June	0.2	0.8	-0.9	-0.7	-10.2	-2.2
1999-2000						
September	0.9	0.3	0.7	1.0	-10.3	-5.8
December	1.5	0.2	7.4	3.1	-1.5	-2.8
March	3.6	1.0	13.1	5.6	6.9	0.8

(a) More detailed information concerning series in this table can be found in later tables in this chapter.

Source: *Export Price Indexes* (Cat. no. 6405.0), *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0), *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0), *Price Indexes of Materials Used in Manufacturing Industries, Australia* (Cat. no. 6411.0), *Price Indexes of Articles Produced By Manufacturing Industry, Australia* (Cat. no. 6412.0) and *Import Price Indexes* (Cat. no. 6414.0).

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
	ANNUAL (1989-90 = 100.0)								
1990-1991	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-1992	104.9	105.3	106.9	108.3	102.6	108.5	106.1	105.7	104.9
1992-1993	106.5	106.2	105.0	110.4	103.4	107.9	105.3	106.0	106.9
1993-1994	112.8	107.7	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994-1995	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
ORIGINAL (1989-90 = 100.0)									
1997-1998									
March	118.4	116.7	112.4	119.4	112.0	113.2	110.6	114.1	118.7
June	118.0	117.1	113.2	119.2	112.1	113.6	112.0	114.5	119.0
1998-1999									
September	118.7	117.2	113.2	120.0	112.1	113.9	112.9	114.8	119.4
December	119.3	116.9	113.0	120.5	112.4	115.0	115.9	115.2	119.7
March	119.4	117.4	112.9	120.5	112.2	115.9	116.1	115.2	119.5
June	119.0	118.3	113.0	120.3	112.2	116.3	116.2	115.4	119.2
1999-2000									
September	119.8	118.1	112.9	119.4	110.4	116.5	116.6	115.2	120.5
December	120.2	119.0	112.7	120.0	110.7	117.8	116.0	115.4	121.5
March	123.1	120.3	112.6	121.4	111.8	118.6	116.3	116.4	123.8

(a) Weighted average of six state capital cities.

Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0), and *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0).

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, Petroleum beverages and tobacco			Non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
				and coal	Chemicals	products					
ANNUAL (1989-90 = 100.0)											
1990-1991	<b>104.1</b>	103.0	104.6	97.9	130.9	103.2	110.3	99.3	102.3	102.4	102.4
1991-1992	<b>101.4</b>	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.4	101.9	99.8
1992-1993	<b>106.4</b>	107.8	105.7	104.3	121.7	105.7	116.6	94.7	100.9	108.1	101.8
1993-1994	<b>104.7</b>	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7
1994-1995	<b>107.6</b>	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-1996	<b>110.1</b>	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	<b>106.0</b>	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	<b>107.0</b>	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	<b>105.9</b>	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
ORIGINAL (1989-90 = 100.0)											
1997-1998											
March	<b>106.2</b>	112.5	102.6	110.7	101.5	112.0	112.4	92.2	107.4	113.9	105.5
June	<b>107.1</b>	114.6	102.7	109.6	102.5	113.3	113.0	94.2	107.6	115.1	104.9
1998-1999											
September	<b>107.5</b>	116.6	102.2	110.5	95.3	115.9	111.9	95.0	108.2	117.0	105.1
December	<b>105.8</b>	113.6	101.3	109.6	94.9	111.4	111.7	92.8	107.8	116.3	104.4
March	<b>104.2</b>	111.6	99.9	111.5	84.6	109.4	111.1	90.3	105.3	116.6	103.2
June	<b>106.1</b>	112.3	102.5	110.2	102.8	108.8	110.3	88.6	103.5	117.2	102.0
1999-2000											
September	<b>108.3</b>	112.2	106.3	108.7	126.9	107.9	110.6	86.4	104.6	118.1	102.1
December	<b>113.6</b>	115.6	112.8	110.8	148.0	112.3	110.9	92.1	106.1	120.5	102.3
March	<b>117.8</b>	120.3	116.7	111.6	164.5	114.2	110.7	94.7	106.0	120.4	103.6

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (Cat. no. 6411.0).

TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

Period	Food, bever- ages and tobacco	Clothing and footwear	Basic chemicals and chemical products	Petroleum products and coal	Basic metal products	Fabric- ated metal products	Trans- port equip- ment	Other machinery and equipment (a)	All manufac- turing industry
ANNUAL (1988-89 = 100.0)									
1990-1991	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	<b>111.2</b>
1991-1992	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	<b>111.7</b>
1992-1993	116.2	116.1	111.1	143.9	100.6	114.7	116.0	109.3	<b>114.3</b>
1993-1994	120.5	117.2	110.3	127.3	99.9	114.8	119.1	109.9	<b>115.5</b>
1994-1995	123.1	118.3	113.6	120.9	107.2	116.2	120.7	111.2	<b>118.1</b>
1995-1996	125.9	121.5	117.0	125.0	109.9	119.2	122.3	112.4	<b>121.1</b>
1996-1997	127.2	122.9	116.1	130.2	103.7	120.7	121.9	113.5	<b>121.8</b>
1997-1998	130.4	125.0	115.5	120.4	107.9	122.0	123.1	114.3	<b>123.4</b>
1998-1999	131.0	126.5	115.6	102.8	104.2	122.6	124.4	113.7	<b>123.1</b>
ORIGINAL (1988-89 = 100.0)									
1997-1998									
March	130.9	125.1	115.5	114.3	107.2	122.1	123.3	114.3	<b>123.3</b>
June	131.1	125.3	115.4	115.6	107.9	122.7	124.3	114.3	<b>123.7</b>
1998-1999									
September	131.9	125.6	115.8	106.9	108.5	122.9	125.3	114.1	<b>124.0</b>
December	131.2	126.0	116.6	100.8	105.2	122.2	123.9	113.8	<b>123.2</b>
March	131.1	126.8	115.8	94.3	101.9	122.5	124.2	113.1	<b>122.5</b>
June	129.7	127.7	114.0	109.1	101.1	122.8	124.0	113.6	<b>122.8</b>
1999-2000									
September	131.1	128.0	114.5	141.3	103.3	122.5	124.6	113.9	<b>125.3</b>
December	133.5	128.1	115.3	148.7	108.1	123.8	125.9	114.3	<b>127.0</b>
March	133.8	128.6	117.0	171.7	113.9	124.9	126.5	114.7	<b>129.3</b>

(a) Includes household appliances.

Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (Cat. no. 6412.0).

TABLE 5.12 EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1993-1994	110.3	88.6	102.3	100.9	87.5	59.0	110.4	76.3	97.6	109.3	<b>91.8</b>
1994-1995	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	<b>94.7</b>
1995-1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	<b>96.1</b>
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	<b>92.4</b>
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	<b>98.9</b>
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	<b>95.7</b>
ORIGINAL (1989-90 = 100.0)											
1997-1998											
March	102.2	97.2	112.0	114.5	97.6	75.9	88.5	92.7	89.3	111.4	<b>99.4</b>
June	100.5	101.0	112.7	118.5	100.0	72.3	95.4	91.0	89.7	113.9	<b>100.9</b>
1998-1999											
September	103.7	100.2	109.5	122.4	100.7	67.6	98.0	93.3	90.8	117.1	<b>102.0</b>
December	100.9	90.9	104.4	117.8	98.5	59.2	95.8	86.1	90.3	112.9	<b>96.9</b>
March	99.6	88.6	103.3	110.8	93.5	58.8	92.5	80.6	90.9	111.6	<b>93.1</b>
June	98.5	83.9	94.0	107.4	89.8	60.0	86.2	82.3	89.3	110.2	<b>90.6</b>
1999-2000											
September	102.7	80.8	93.1	108.3	93.2	60.5	83.1	87.3	89.3	110.5	<b>91.5</b>
December	105.0	83.4	95.3	112.6	96.3	62.1	94.4	94.0	90.5	111.5	<b>95.4</b>
March	107.8	83.1	95.9	119.9	104.2	60.2	96.0	105.5	90.7	112.4	<b>99.5</b>

(a) Australian Harmonised Export Commodity Classification.

Source: *Export Price Index, Australia* (Cat. no. 6405.0).

TABLE 5.13 IMPORT PRICE INDEXES: BY SITC (a) SECTION

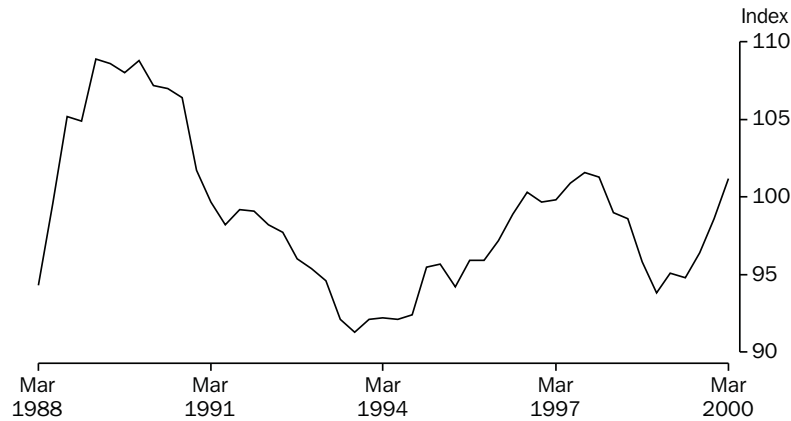
Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1990-1991	98.7	107.2	94.6	119.0	96.3	100.4	102.1	102.6	103.0	96.0	<b>103.2</b>
1991-1992	98.1	115.7	90.8	92.5	116.6	100.5	103.3	104.8	105.7	91.4	<b>102.7</b>
1992-1993	104.7	121.8	101.1	100.2	126.7	106.2	109.3	116.8	114.9	98.7	<b>112.1</b>
1993-1994	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	<b>115.6</b>
1994-1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	<b>114.8</b>
1995-1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	<b>115.0</b>
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	<b>108.6</b>
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	<b>115.4</b>
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	<b>119.9</b>
ORIGINAL (1989-90 = 100.0)											
1997-1998											
March	129.8	127.4	120.9	88.4	154.8	113.7	118.3	117.6	122.3	89.3	<b>116.7</b>
June	131.5	129.6	122.5	86.5	177.1	117.7	120.3	118.8	124.9	96.1	<b>118.5</b>
1998-1999											
September	130.6	132.0	127.6	86.1	180.6	120.8	125.6	123.7	130.9	97.1	<b>122.9</b>
December	126.3	130.3	119.3	85.1	185.8	116.4	124.9	123.9	129.1	94.9	<b>121.7</b>
March	123.1	130.0	117.2	75.4	179.7	112.2	122.2	122.4	127.5	91.2	<b>119.1</b>
June	120.5	129.8	114.9	93.0	166.5	107.4	117.6	117.6	123.9	84.2	<b>115.9</b>
1999-2000											
September	116.6	126.3	115.8	111.3	148.9	105.7	117.2	116.5	122.9	79.9	<b>115.8</b>
December	116.0	126.6	120.2	128.4	147.9	106.6	118.4	118.6	123.9	92.1	<b>118.3</b>
March	116.3	127.7	127.0	143.7	126.8	111.4	119.7	118.4	125.5	92.2	<b>120.1</b>

(a) Standard International Trade Classification, Revision 3.

Source: *Import Price Index, Australia* (Cat. no. 6414.0).



TERMS OF TRADE, 1997-98 = 100.0



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Indexes of prices and unit labour costs adjusted for exchange rate changes  
(1997-98 = 100.0) (a) (b)

Period	Terms of trade (1997-98 = 100.0)	Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
ANNUAL (1988-89 = 100.0)				
1989-1990	107.7	121.0	122.7	122.1
1990-1991	101.6	117.5	117.8	119.0
1991-1992	98.7	113.3	113.5	112.8
1992-1993	94.6	99.1	99.8	97.5
1993-1994	91.9	94.7	94.8	92.2
1994-1995	94.3	97.1	95.5	93.9
1995-1996	97.1	105.0	102.1	101.0
1996-1997	100.0	112.8	110.8	112.9
1997-1998	100.0	100.0	100.0	100.0
1998-1999	94.9	91.5	90.8	91.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
1997-1998				
September	101.6	106.3	106.5	106.3
December	101.3	101.0	101.4	101.5
March	99.0	98.4	98.1	98.6
June	98.6	94.2	93.9	93.7
1998-1999				
September	95.8	90.5	89.8	90.8
December	93.8	89.3	88.3	89.3
March	95.1	91.0	90.3	90.8
June	94.8	95.4	94.8	95.6
1999-2000				
September	96.4	94.0	92.9	92.8
December	98.6	90.9	89.5	90.3
March	101.2	91.0	90.3	90.7

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

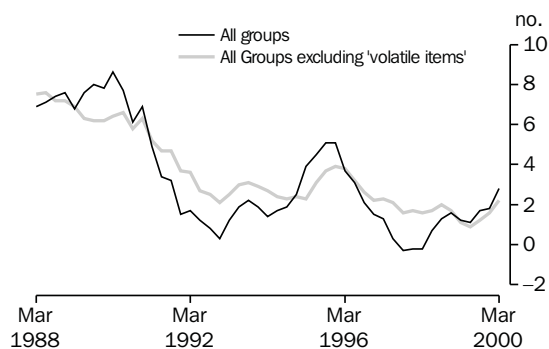
(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

Source: Australian National Accounts, National Income, Expenditure and Product (Cat. no. 5206.0) and Department of Treasury.

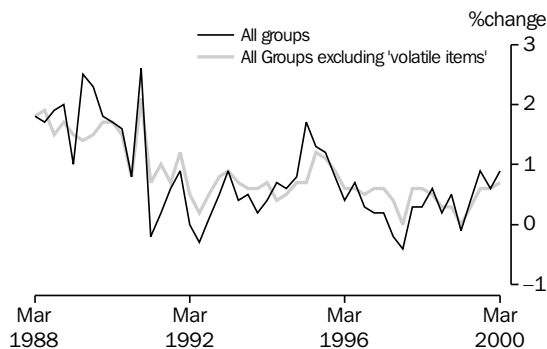
PRICES

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

CONSUMER PRICE INDEX,  
Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.15 CONSUMER PRICE INDEX: ANALYTICAL SERIES(a)

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Private sector goods and services (d)			Tradables (e)	Non-tradables (e)
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0)								
1990-1991	<b>105.3</b>	105.6	na	na	na	na	na	na
1991-1992	<b>107.3</b>	108.8						
1992-1993	<b>108.4</b>	111.0	112.1	110.9	109.0	110.4		
1993-1994	<b>110.4</b>	113.5	115.2	113.9	110.8	113.1		
1994-1995	<b>113.9</b>	116.5	118.1	116.2	114.0	115.7		
1995-1996	<b>118.7</b>	121.1	122.4	120.6	118.6	120.1		
1996-1997	<b>120.3</b>	123.9	125.2	122.5	122.1	122.4		
1997-1998	<b>120.3</b>	125.4	127.2	123.5	126.1	124.2		
1998-1999	<b>121.8</b>	126.9	129.0	124.9	129.4	126.1	100.4	101.0
ORIGINAL (1989-90 = 100.0)								
1997-1998								
March	<b>120.3</b>	125.7	127.6	123.8	126.7	124.5	na	na
June	<b>121.0</b>	126.3	128.2	124.0	127.4	124.9	100.0	100.0
1998-1999								
September	<b>121.3</b>	126.6	128.6	124.3	127.7	125.2	100.1	100.5
December	<b>121.9</b>	127.1	129.0	124.5	129.0	125.7	100.2	101.2
March	<b>121.8</b>	126.7	129.0	125.1	130.1	126.4	100.2	101.0
June	<b>122.3</b>	127.3	129.4	125.7	130.6	126.9	101.0	101.2
1999-2000								
September	<b>123.4</b>	128.3	130.2	126.1	132.1	127.7	101.7	102.3
December	<b>124.1</b>	128.6	131.0	126.8	133.4	128.5	101.5	103.5
March	<b>125.2</b>	129.7	131.9	127.4	134.1	129.2	102.0	104.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
March	<b>-0.1</b>	-0.3	0.0	0.5	0.9	0.6	0.0	-0.2
June	<b>0.4</b>	0.5	0.3	0.5	0.4	0.4	0.8	0.2
1999-2000								
September	<b>0.9</b>	0.8	0.6	0.3	1.1	0.6	0.7	1.1
December	<b>0.6</b>	0.2	0.6	0.6	1.0	0.6	-0.2	1.2
March	<b>0.9</b>	0.9	0.7	0.5	0.5	0.5	0.5	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1998-1999								
March	<b>1.2</b>	0.8	1.1	1.1	2.7	1.5	na	na
June	<b>1.1</b>	0.8	0.9	1.4	2.5	1.6	1.0	1.2
1999-2000								
September	<b>1.7</b>	1.3	1.2	1.4	3.4	2.0	1.6	1.8
December	<b>1.8</b>	1.2	1.6	1.8	3.4	2.2	1.3	2.3
March	<b>2.8</b>	2.4	2.2	1.8	3.1	2.2	1.8	3.8

(a) See Appendixes A and B, *Consumer Price Index* (6401.0), September Quarter 1994.

(b) This series covers approximately 80 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables, and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(e) Comprises the All Groups CPI excluding items in (c) and (d) (except Other motoring charges), Meat and seafoods, Clothing group, Alcohol and tobacco group, and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: *Consumer Price Index, Australia* (6401.0).

# 6 LABOUR FORCE AND DEMOGRAPHY

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## RELATED PUBLICATIONS

*Australian Demographic Statistics* (Cat. no. 3101.0)

*Overseas Arrivals and Departures, Australia* (Cat. no. 3401.0)

*Labour Force, Australia, Preliminary* (Cat. no. 6202.0)

*Labour Force, Australia* (Cat. no. 6203.0)

*Industrial Disputes, Australia* (Cat. no. 6321.0)

*Job Vacancies, Australia* (Cat. no. 6354.0)

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1992-1993	247.4	5,589.8	5,837.1	1,796.8	7,633.9	940.5	<b>8,574.4</b>	13,691.0	11.0	62.6
1993-1994	231.9	5,697.3	5,929.2	1,851.3	7,780.5	915.4	<b>8,696.0</b>	13,853.5	10.5	62.8
1994-1995	245.1	5,873.2	6,118.2	1,974.4	8,092.6	793.7	<b>8,886.3</b>	14,031.6	8.9	63.3
1995-1996	238.2	6,022.0	6,260.2	2,041.0	8,301.2	764.3	<b>9,065.5</b>	14,242.6	8.4	63.7
1996-1997	227.8	6,043.6	6,271.4	2,109.2	8,380.6	792.4	<b>9,173.1</b>	14,455.3	8.6	63.5
1997-1998	221.8	6,102.6	6,324.5	2,171.9	8,496.4	764.2	<b>9,260.6</b>	14,664.8	8.3	63.1
1998-1999	223.6	6,204.1	6,427.6	2,253.1	8,680.8	718.2	<b>9,399.0</b>	14,879.0	7.6	63.2
1999-2000	240.1	6,346.3	6,586.4	2,330.2	8,916.6	661.4	<b>9,577.9</b>	15,106.9	6.9	63.4
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1992-1993	-8.9	-0.4	-0.8	2.5	0.0	6.7	<b>0.7</b>	1.2	0.6	-0.3
1993-1994	-6.3	1.9	1.6	3.0	1.9	-2.7	<b>1.4</b>	1.2	-0.4	0.1
1994-1995	5.7	3.1	3.2	6.6	4.0	-13.3	<b>2.2</b>	1.3	-1.6	0.6
1995-1996	-2.8	2.5	2.3	3.4	2.6	-3.7	<b>2.0</b>	1.5	-0.5	0.3
1996-1997	-4.4	0.4	0.2	3.3	1.0	3.7	<b>1.2</b>	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	3.0	1.4	-3.6	<b>1.0</b>	1.4	-0.4	-0.3
1998-1999	0.8	1.7	1.6	3.7	2.2	-6.0	<b>1.5</b>	1.5	-0.6	0.0
1999-2000	7.4	2.3	2.5	3.4	2.7	-7.9	<b>1.9</b>	1.5	-0.7	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1998-1999										
April	231.8	6,207.5	6,439.3	2,277.0	8,716.3	703.7	<b>9,420.0</b>	14,944.3	7.5	63.0
May	231.1	6,210.1	6,441.2	2,278.6	8,719.8	698.8	<b>9,418.6</b>	14,963.2	7.4	62.9
June	234.4	6,256.5	6,490.9	2,287.3	8,778.2	682.9	<b>9,461.1</b>	14,982.1	7.2	63.1
1999-2000										
July	238.8	6,251.0	6,489.8	2,299.6	8,789.4	659.3	<b>9,448.7</b>	15,000.5	7.0	63.0
August	238.7	6,280.0	6,518.7	2,302.1	8,820.8	677.4	<b>9,498.2</b>	15,018.9	7.1	63.2
September	240.2	6,283.8	6,524.0	2,305.0	8,829.0	693.7	<b>9,522.7</b>	15,037.4	7.3	63.3
October	237.2	6,315.7	6,552.9	2,318.9	8,871.8	675.8	<b>9,547.6</b>	15,059.2	7.1	63.4
November	241.0	6,318.2	6,559.1	2,313.6	8,872.8	645.9	<b>9,518.7</b>	15,081.0	6.8	63.1
December	239.6	6,352.3	6,591.8	2,320.5	8,912.3	672.3	<b>9,584.7</b>	15,102.9	7.0	63.5
January	239.9	6,331.1	6,571.0	2,332.3	8,903.4	654.8	<b>9,558.1</b>	15,120.3	6.9	63.2
February	241.3	6,363.7	6,605.0	2,357.4	8,962.4	643.5	<b>9,606.0</b>	15,137.7	6.7	63.5
March	232.0	6,400.0	6,632.0	2,338.7	8,970.7	661.8	<b>9,632.6</b>	15,155.1	6.9	63.6
April	238.9	6,405.6	6,644.5	2,363.6	9,008.2	656.5	<b>9,664.6</b>	15,172.5	6.8	63.7
May	243.0	6,410.2	6,653.2	2,367.1	9,020.3	652.1	<b>9,672.4</b>	15,190.0	6.7	63.7
June	251.6	6,448.7	6,700.3	2,341.7	9,042.0	643.0	<b>9,685.1</b>	15,207.5	6.6	63.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1999-2000										
December	-0.6	0.5	0.5	0.3	0.4	4.1	<b>0.7</b>	0.1	0.2	0.3
January	0.2	-0.3	-0.3	0.5	-0.1	-2.6	<b>-0.3</b>	0.1	-0.2	-0.2
February	0.6	0.5	0.5	1.1	0.7	-1.7	<b>0.5</b>	0.1	-0.2	0.2
March	-3.8	0.6	0.4	-0.8	0.1	2.8	<b>0.3</b>	0.1	0.2	0.1
April	3.0	0.1	0.2	1.1	0.4	-0.8	<b>0.3</b>	0.1	-0.1	0.1
May	1.7	0.1	0.1	0.1	0.1	-0.7	<b>0.1</b>	0.1	-0.1	0.0
June	3.5	0.6	0.7	-1.1	0.2	-1.4	<b>0.1</b>	0.1	-0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1999-2000										
December	-0.3	0.2	0.2	0.3	0.2	-0.7	<b>0.2</b>	0.1	-0.1	0.0
January	-0.3	0.2	0.2	0.4	0.3	-0.6	<b>0.2</b>	0.1	-0.1	0.0
February	0.0	0.3	0.2	0.4	0.3	-0.4	<b>0.2</b>	0.1	0.0	0.1
March	0.3	0.3	0.3	0.3	0.3	-0.1	<b>0.2</b>	0.1	0.0	0.1
April	0.6	0.3	0.3	0.2	0.3	-0.2	<b>0.2</b>	0.1	0.0	0.1
May	0.8	0.3	0.3	0.1	0.2	-0.2	<b>0.2</b>	0.1	0.0	0.1
June	0.9	0.2	0.2	0.0	0.2	-0.4	<b>0.1</b>	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.  
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands						Labour force	Civilian population aged 15+ (a)	Per cent	
	Employed					Unemp-loyed			Unempl-oyment rate	Partic-ipation rate
	Full-time			Part-time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1992-1993	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	<b>4,978.4</b>	6,738.3	11.7	73.9
1993-1994	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	<b>5,021.3</b>	6,818.2	10.9	73.6
1994-1995	155.0	3,970.4	4,125.4	503.5	4,628.8	465.5	<b>5,094.3</b>	6,904.6	9.1	73.8
1995-1996	153.5	4,045.4	4,198.9	519.4	4,718.3	453.4	<b>5,171.7</b>	7,004.9	8.8	73.8
1996-1997	147.1	4,054.5	4,201.7	555.3	4,757.0	459.4	<b>5,216.4</b>	7,108.4	8.8	73.4
1997-1998	145.1	4,095.1	4,240.2	578.6	4,818.9	445.5	<b>5,264.3</b>	7,214.3	8.5	73.0
1998-1999	144.8	4,153.6	4,298.4	615.8	4,914.2	416.1	<b>5,330.3</b>	7,323.7	7.8	72.8
1999-2000	152.5	4,241.1	4,393.6	629.7	5,023.3	375.4	<b>5,398.6</b>	7,441.1	7.0	72.6
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1992-1993	-8.1	-0.7	-1.0	4.6	-0.5	8.5	<b>0.5</b>	1.2	0.9	-0.5
1993-1994	-1.9	1.6	1.5	3.5	1.7	-5.6	<b>0.9</b>	1.2	-0.7	-0.2
1994-1995	3.4	2.9	2.9	8.7	3.5	-15.2	<b>1.5</b>	1.3	-1.8	0.1
1995-1996	-1.0	1.9	1.8	3.2	1.9	-2.6	<b>1.5</b>	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.1	6.9	0.8	1.3	<b>0.9</b>	1.5	0.0	-0.4
1997-1998	-1.4	1.0	0.9	4.2	1.3	-3.0	<b>0.9</b>	1.5	-0.3	-0.4
1998-1999	-0.2	1.4	1.4	6.4	2.0	-6.6	<b>1.3</b>	1.5	-0.7	-0.2
1999-2000	5.3	2.1	2.2	2.2	2.2	-9.8	<b>1.3</b>	1.6	-0.9	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1998-1999										
April	146.4	4,168.6	4,314.9	631.4	4,946.4	406.8	<b>5,353.1</b>	7,357.2	7.6	72.8
May	147.4	4,165.6	4,313.1	630.6	4,943.7	404.4	<b>5,348.0</b>	7,367.0	7.6	72.6
June	148.4	4,185.6	4,334.0	636.5	4,970.5	389.2	<b>5,359.6</b>	7,376.8	7.3	72.7
1999-2000										
July	153.1	4,195.8	4,348.9	628.4	4,977.3	375.2	<b>5,352.6</b>	7,386.0	7.0	72.5
August	153.7	4,220.1	4,373.8	619.0	4,992.7	390.5	<b>5,383.2</b>	7,395.3	7.3	72.8
September	156.0	4,217.1	4,373.1	613.3	4,986.4	392.2	<b>5,378.6</b>	7,404.6	7.3	72.6
October	151.7	4,217.8	4,369.4	620.2	4,989.7	390.9	<b>5,380.6</b>	7,416.0	7.3	72.6
November	152.1	4,228.8	4,381.0	610.4	4,991.4	366.0	<b>5,357.4</b>	7,427.4	6.8	72.1
December	151.2	4,239.0	4,390.2	616.5	5,006.7	388.9	<b>5,395.6</b>	7,438.7	7.2	72.5
January	152.4	4,214.7	4,367.1	636.0	5,003.0	377.4	<b>5,380.5</b>	7,448.0	7.0	72.2
February	151.6	4,260.7	4,412.2	644.4	5,056.6	360.1	<b>5,416.7</b>	7,457.2	6.6	72.6
March	143.6	4,266.6	4,410.2	635.6	5,045.8	366.3	<b>5,412.1</b>	7,466.4	6.8	72.5
April	151.7	4,265.2	4,416.9	656.8	5,073.7	368.3	<b>5,441.9</b>	7,475.5	6.8	72.8
May	152.5	4,278.8	4,431.3	649.1	5,080.4	362.7	<b>5,443.1</b>	7,484.6	6.7	72.7
June	161.8	4,290.0	4,451.8	626.5	5,078.3	365.8	<b>5,444.1</b>	7,493.8	6.7	72.6
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1999-2000										
December	-0.6	0.2	0.2	1.0	0.3	6.2	<b>0.7</b>	0.2	0.4	0.4
January	0.8	-0.6	-0.5	3.2	-0.1	-3.0	<b>-0.3</b>	0.1	-0.2	-0.3
February	-0.5	1.1	1.0	1.3	1.1	-4.6	<b>0.7</b>	0.1	-0.4	0.4
March	-5.3	0.1	0.0	-1.4	-0.2	1.7	<b>-0.1</b>	0.1	0.1	-0.2
April	5.7	0.0	0.2	3.3	0.6	0.5	<b>0.6</b>	0.1	0.0	0.3
May	0.5	0.3	0.3	-1.2	0.1	-1.5	<b>0.0</b>	0.1	-0.1	-0.1
June	6.1	0.3	0.5	-3.5	0.0	0.9	<b>0.0</b>	0.1	0.1	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1999-2000										
December	-0.9	0.1	0.1	0.9	0.2	-1.0	<b>0.1</b>	0.2	-0.1	0.0
January	-0.8	0.2	0.1	1.2	0.3	-1.2	<b>0.2</b>	0.1	-0.1	0.0
February	-0.2	0.2	0.2	1.1	0.3	-1.0	<b>0.2</b>	0.1	-0.1	0.1
March	0.4	0.2	0.2	0.7	0.3	-0.7	<b>0.2</b>	0.1	-0.1	0.1
April	0.8	0.2	0.3	0.3	0.3	-0.5	<b>0.2</b>	0.1	0.0	0.1
May	1.1	0.2	0.2	0.1	0.2	-0.3	<b>0.2</b>	0.1	0.0	0.1
June	1.3	0.2	0.2	-0.2	0.2	-0.5	<b>0.1</b>	0.1	0.0	0.0

(a) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

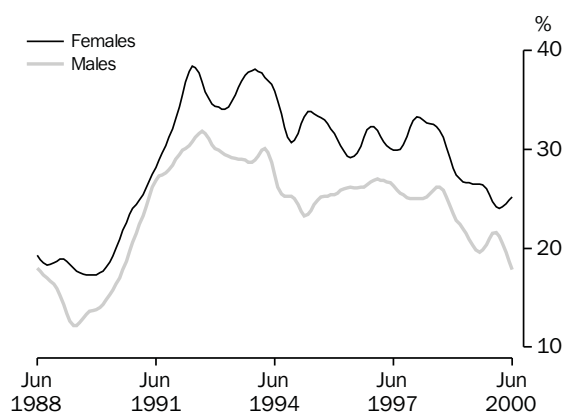
TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Per cent		
	Employed					Part- time				Total	Unemp- oyment rate	Partic- ipation rate
	Full-time		Total	Total	Total							
	Aged 15-19	Aged 20+										
ANNUAL AVERAGE												
1992-1993	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	<b>3,596.0</b>	6,952.7	10.0	51.7		
1993-1994	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	<b>3,674.7</b>	7,035.2	10.0	52.2		
1994-1995	90.0	1,902.8	1,992.8	1,470.9	3,463.8	328.2	<b>3,791.9</b>	7,127.1	8.7	53.2		
1995-1996	84.7	1,976.6	2,061.3	1,521.6	3,582.9	310.9	<b>3,893.9</b>	7,237.7	8.0	53.8		
1996-1997	80.7	1,989.0	2,069.7	1,553.9	3,623.7	333.0	<b>3,956.7</b>	7,347.0	8.4	53.9		
1997-1998	76.7	2,007.5	2,084.2	1,593.3	3,677.5	318.8	<b>3,996.3</b>	7,450.5	8.0	53.6		
1998-1999	78.8	2,050.5	2,129.2	1,637.3	3,766.5	302.1	<b>4,068.7</b>	7,555.3	7.4	53.9		
1999-2000	87.6	2,105.2	2,192.8	1,700.5	3,893.3	286.0	<b>4,179.3</b>	7,665.8	6.8	54.5		
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)												
1992-1993	-10.2	0.2	-0.4	1.9	0.5	3.8	<b>0.9</b>	1.2	0.3	-0.2		
1993-1994	-13.3	2.5	1.7	2.9	2.2	2.1	<b>2.2</b>	1.2	0.0	0.5		
1994-1995	9.8	3.5	3.8	6.0	4.7	-10.4	<b>3.2</b>	1.3	-1.3	1.0		
1995-1996	-5.9	3.9	3.4	3.4	3.4	-5.3	<b>2.7</b>	1.6	-0.7	0.6		
1996-1997	-4.8	0.6	0.4	2.1	1.1	7.1	<b>1.6</b>	1.5	0.4	0.1		
1997-1998	-4.9	0.9	0.7	2.5	1.5	-4.3	<b>1.0</b>	1.4	-0.4	-0.2		
1998-1999	2.7	2.1	2.2	2.8	2.4	-5.2	<b>1.8</b>	1.4	-0.6	0.2		
1999-2000	11.2	2.7	3.0	3.9	3.4	-5.3	<b>2.7</b>	1.5	-0.6	0.7		
SEASONALLY ADJUSTED UNLESS FOOTNOTED												
1998-1999												
April	85.4	2,038.9	2,124.3	1,645.6	3,769.9	296.9	<b>4,066.9</b>	7,587.2	7.3	53.6		
May	83.7	2,044.4	2,128.1	1,648.0	3,776.1	294.4	<b>4,070.6</b>	7,596.3	7.2	53.6		
June	86.0	2,070.9	2,156.9	1,650.8	3,807.7	293.7	<b>4,101.4</b>	7,605.4	7.2	53.9		
1999-2000												
July	85.7	2,055.2	2,140.9	1,671.1	3,812.0	284.1	<b>4,096.1</b>	7,614.5	6.9	53.8		
August	85.0	2,059.9	2,144.9	1,683.1	3,828.1	287.0	<b>4,115.0</b>	7,623.6	7.0	54.0		
September	84.2	2,066.7	2,150.8	1,691.7	3,842.6	301.6	<b>4,144.1</b>	7,632.7	7.3	54.3		
October	85.6	2,097.9	2,183.5	1,698.7	3,882.2	284.8	<b>4,167.0</b>	7,643.2	6.8	54.5		
November	88.8	2,089.3	2,178.2	1,703.2	3,881.4	279.9	<b>4,161.2</b>	7,653.7	6.7	54.4		
December	88.4	2,113.2	2,201.6	1,704.0	3,905.7	283.4	<b>4,189.1</b>	7,664.1	6.8	54.7		
January	87.6	2,116.4	2,204.0	1,696.4	3,900.3	277.4	<b>4,177.7</b>	7,672.3	6.6	54.5		
February	89.7	2,103.1	2,192.8	1,713.0	3,905.8	283.4	<b>4,189.3</b>	7,680.5	6.8	54.5		
March	88.4	2,133.5	2,221.9	1,703.1	3,925.0	295.5	<b>4,220.5</b>	7,688.7	7.0	54.9		
April	87.2	2,140.4	2,227.7	1,706.8	3,934.5	288.2	<b>4,222.7</b>	7,697.0	6.8	54.9		
May	90.5	2,131.4	2,221.9	1,718.0	3,939.9	289.4	<b>4,229.3</b>	7,705.3	6.8	54.9		
June	89.8	2,158.7	2,248.5	1,715.2	3,963.7	277.2	<b>4,240.9</b>	7,713.7	6.5	55.0		
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)												
1999-2000												
December	-0.5	1.1	1.1	0.0	0.6	1.3	<b>0.7</b>	0.1	0.0	0.3		
January	-0.9	0.1	0.1	-0.5	-0.1	-2.1	<b>-0.3</b>	0.1	-0.1	-0.2		
February	2.4	-0.6	-0.5	1.0	0.1	2.2	<b>0.3</b>	0.1	0.1	0.1		
March	-1.5	1.4	1.3	-0.6	0.5	4.3	<b>0.7</b>	0.1	0.2	0.3		
April	-1.4	0.3	0.3	0.2	0.2	-2.5	<b>0.1</b>	0.1	-0.2	0.0		
May	3.7	-0.4	-0.3	0.7	0.1	0.4	<b>0.2</b>	0.1	0.0	0.0		
June	-0.8	1.3	1.2	-0.2	0.6	-4.2	<b>0.3</b>	0.1	-0.3	0.1		
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)												
1999-2000												
December	0.8	0.4	0.5	0.1	0.3	-0.3	<b>0.3</b>	0.1	0.0	0.1		
January	0.6	0.4	0.4	0.1	0.2	0.1	<b>0.2</b>	0.1	0.0	0.1		
February	0.3	0.3	0.3	0.1	0.2	0.5	<b>0.2</b>	0.1	0.0	0.1		
March	0.2	0.3	0.3	0.1	0.2	0.6	<b>0.3</b>	0.1	0.0	0.1		
April	0.2	0.4	0.4	0.1	0.3	0.2	<b>0.3</b>	0.1	0.0	0.1		
May	0.3	0.4	0.3	0.1	0.3	-0.1	<b>0.2</b>	0.1	0.0	0.1		
June	0.3	0.3	0.3	0.1	0.2	-0.4	<b>0.2</b>	0.1	0.0	0.1		

(a) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.  
(b) For unemployment and participation rates, the changes are given as percentage points.

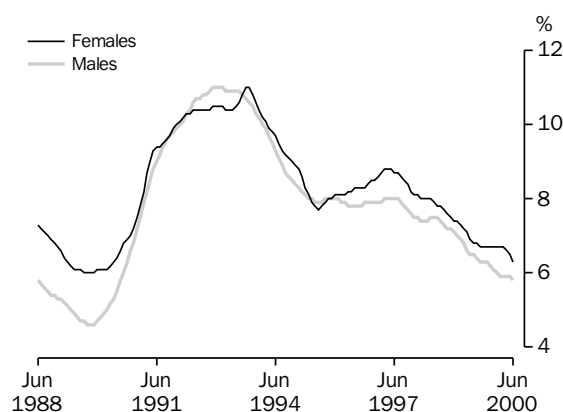
Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

UNEMPLOYMENT RATES,  
15-19 years looking for full-time work—  
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

UNEMPLOYMENT RATES,  
20 years and over looking for full-time work—  
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

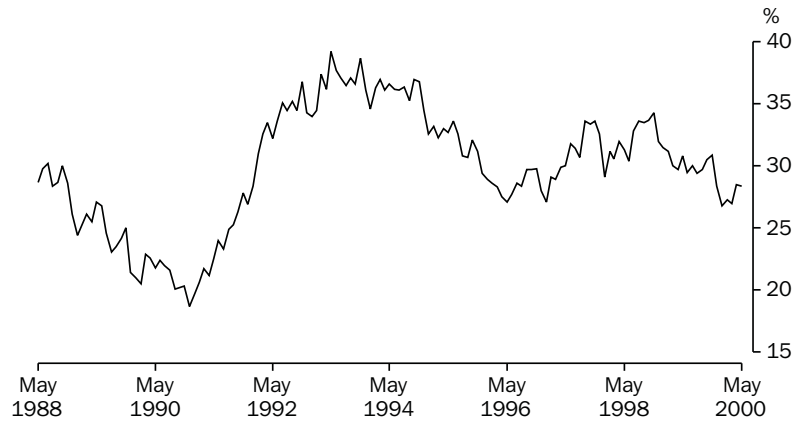
TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1992-1993	10.1	30.3	10.9	11.9	6.9	35.1	10.4	12.1	7.7	32.2	10.8	11.9
1993-1994	9.6	29.3	10.2	11.1	7.0	37.3	10.4	12.0	7.6	32.3	10.3	11.4
1994-1995	9.2	24.4	8.4	9.1	6.6	32.7	8.7	10.1	7.3	27.7	8.5	9.5
1995-1996	9.3	25.8	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	7.9	8.9
1996-1997	9.5	26.4	7.9	8.7	6.6	31.2	8.6	9.8	7.4	28.2	8.1	9.1
1997-1998	9.3	25.2	7.6	8.3	6.1	32.0	8.2	9.4	7.0	27.7	7.8	8.7
1998-1999	8.7	23.6	7.0	7.7	6.2	28.5	7.4	8.4	6.9	25.4	7.1	7.9
1999-2000	9.1	20.1	6.1	6.6	5.9	25.2	6.6	7.5	6.8	22.0	6.3	6.9
SEASONALLY ADJUSTED (PER CENT)												
1998-1999												
April	9.0	22.1	6.8	7.4	6.1	26.6	7.2	8.2	7.0	23.8	6.9	7.6
May	9.6	20.7	6.7	7.3	6.3	27.3	6.9	7.9	7.2	23.3	6.8	7.5
June	8.2	21.2	6.5	7.1	6.2	25.9	6.9	7.9	6.8	23.0	6.7	7.4
1999-2000												
July	9.3	19.0	6.1	6.7	6.3	26.2	6.4	7.4	7.1	21.7	6.2	6.9
August	10.1	19.0	6.3	6.8	6.1	26.2	6.6	7.6	7.3	21.7	6.4	7.1
September	9.8	19.6	6.4	6.9	6.3	27.4	7.1	8.1	7.2	22.5	6.6	7.3
October	9.4	20.1	6.4	7.0	5.7	26.1	6.8	7.7	6.7	22.4	6.5	7.2
November	8.4	21.5	6.0	6.6	5.6	25.4	6.6	7.6	6.4	23.0	6.2	6.9
December	9.2	21.7	6.3	6.9	5.6	25.4	6.7	7.7	6.6	23.1	6.4	7.2
January	8.6	21.6	6.1	6.8	5.7	23.3	6.6	7.4	6.5	22.2	6.3	7.0
February	8.6	21.8	5.7	6.4	5.9	23.3	6.6	7.4	6.7	22.4	6.0	6.7
March	8.9	21.0	5.9	6.5	5.9	23.5	7.0	7.8	6.8	22.0	6.3	6.9
April	9.1	19.3	5.9	6.4	5.9	25.0	6.6	7.5	6.8	21.5	6.1	6.8
May	8.4	18.4	5.9	6.4	5.5	26.1	6.8	7.8	6.4	21.4	6.2	6.9
June	9.1	17.0	5.9	6.4	6.4	25.0	5.7	6.7	7.1	20.0	5.8	6.5
TREND (PER CENT)												
1998-1999												
April	8.8	21.5	6.6	7.2	6.3	26.6	7.1	8.0	7.0	23.5	6.8	7.5
May	9.0	20.9	6.5	7.1	6.3	26.6	6.9	7.9	7.1	23.1	6.7	7.4
June	9.2	20.3	6.5	7.0	6.3	26.5	6.8	7.8	7.1	22.7	6.6	7.3
1999-2000												
July	9.4	19.8	6.4	6.9	6.2	26.5	6.8	7.8	7.1	22.4	6.5	7.2
August	9.5	19.6	6.3	6.9	6.1	26.5	6.7	7.7	7.1	22.3	6.5	7.2
September	9.4	19.8	6.3	6.9	6.0	26.4	6.7	7.7	6.9	22.3	6.4	7.1
October	9.3	20.4	6.3	6.8	5.9	26.0	6.7	7.7	6.8	22.5	6.4	7.1
November	9.1	21.0	6.2	6.8	5.7	25.4	6.7	7.6	6.7	22.7	6.4	7.1
December	8.9	21.5	6.1	6.7	5.7	24.7	6.7	7.6	6.6	22.7	6.3	7.0
January	8.8	21.6	6.0	6.7	5.7	24.2	6.7	7.6	6.6	22.6	6.3	7.0
February	8.8	21.2	5.9	6.6	5.8	24.0	6.7	7.6	6.6	22.3	6.2	6.9
March	8.8	20.5	5.9	6.5	5.8	24.2	6.7	7.5	6.7	21.9	6.2	6.8
April	8.8	19.6	5.9	6.4	5.9	24.5	6.6	7.5	6.7	21.5	6.1	6.8
May	8.9	18.7	5.9	6.4	6.0	24.9	6.5	7.4	6.8	21.1	6.1	6.7
June	8.9	17.8	5.8	6.3	6.0	25.2	6.3	7.3	6.8	20.7	6.0	6.6

(a) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

UNEMPLOYED PERSONS, Proportion of unemployed persons that is long term



Source: ABS (Cat. no. 6203.0), Monthly data.

**TABLE 6.5 UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS**

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)		Proportion unemployed long-term (per cent)	Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)		
ANNUAL AVERAGE									
1991-1992	42.6	14.7	2.5	17.0	23.2	45.4	23	29.0	29.8
1992-1993	38.0	12.7	2.2	18.1	28.9	53.6	27	35.8	30.4
1993-1994	33.2	13.2	2.3	18.7	32.6	57.3	28	36.6	30.5
1994-1995	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995-1996	31.4	16.1	3.0	20.2	29.3	51.6	20	29.5	29.9
1996-1997	32.5	15.7	2.9	20.5	28.4	51.1	20	29.2	29.5
1997-1998	31.8	15.0	2.9	20.2	30.2	53.6	22	31.6	29.2
1998-1999	28.8	14.6	3.1	21.1	32.4	55.6	21	31.9	29.3
ORIGINAL									
1998-1999									
March	26.4	15.8	3.6	22.6	31.5	51.7	15	30.0	28.4
April	28.0	15.3	4.3	21.1	31.3	52.9	17	29.7	27.7
May	29.3	14.4	2.7	21.4	32.2	55.0	19	30.8	30.2
June	29.7	16.2	4.3	18.5	31.4	52.6	21	29.5	31.0
1999-2000									
July	28.4	13.9	4.7	20.7	32.2	54.3	21	30.0	29.6
August	27.6	15.1	2.6	21.2	33.5	52.8	22	29.4	30.4
September	27.2	16.0	3.8	20.9	32.2	52.2	19	29.7	29.5
October	26.9	15.7	3.5	20.3	33.6	54.8	19	30.5	29.1
November	26.0	14.9	2.9	21.7	34.5	56.2	21	30.9	28.9
December	25.7	14.2	2.8	25.4	31.9	50.6	14	28.4	26.9
January	25.8	15.3	4.8	23.8	30.3	48.5	12	26.8	27.5
February	25.3	15.9	4.0	22.8	32.0	49.8	12	27.3	29.2
March	na	na	na	na	na	50.7	12	27.0	30.0
April						52.7	15	28.5	31.5
May	27.0	16.9	2.5	20.2	33.5	52.4	18	28.4	31.3

(a) Reason for leaving last full-time job unless looking for first job.

(b) Long-term unemployed are those persons classified as unemployed for 52 weeks or more.

Source: Labour Force, Australia (Cat. no. 6203.0).



TABLE 6.6 EMPLOYED PERSONS BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1992-1993	404.1	86.8	1,086.5	97.6	533.1	486.9	1,104.1	336.1	
1993-1994	408.7	89.4	1,092.3	92.2	558.1	510.5	1,114.3	347.4	
1994-1995	403.3	86.1	1,115.3	86.7	589.8	493.6	1,187.0	377.2	
1995-1996	418.5	85.0	1,111.5	80.5	600.2	500.1	1,226.4	380.0	
1996-1997	421.9	86.1	1,129.3	66.4	585.7	493.1	1,235.4	398.0	
1997-1998	430.8	82.7	1,121.2	64.4	597.1	500.0	1,244.0	402.9	
1998-1999	421.8	79.6	1,082.5	64.7	634.1	506.7	1,298.5	411.3	
1999-2000	437.5	78.2	1,113.1	64.5	695.4	494.9	1,324.6	432.8	
SEASONALLY ADJUSTED ('000)									
1997-1998 May	421.0	85.4	1,103.2	64.5	620.3	516.6	1,245.6	414.3	
1998-1999 August	415.0	86.0	1,100.8	67.6	629.3	511.0	1,269.7	411.8	
November	413.9	81.0	1,076.7	64.2	631.0	504.2	1,288.4	408.3	
February	422.5	76.7	1,077.4	61.5	627.4	508.8	1,309.4	414.7	
May	435.8	74.9	1,075.1	65.5	648.9	502.8	1,326.5	409.9	
1999-2000 August	438.0	75.0	1,063.8	65.5	680.7	539.0	1,329.4	411.4	
November	434.4	77.9	1,084.0	64.9	694.5	535.1	1,313.7	437.7	
February	436.2	85.1	1,122.9	61.4	697.5	479.8	1,330.8	440.6	
May	441.3	75.0	1,182.9	66.1	709.0	428.0	1,324.6	440.4	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999 May	3.2	-2.4	-0.2	6.5	3.4	-1.2	1.3	-1.2	
1999-2000 August	0.5	0.1	-1.1	0.0	4.9	7.2	0.2	0.4	
November	-0.8	4.0	1.9	-0.9	2.0	-0.7	-1.2	6.4	
February	0.4	9.2	3.6	-5.4	0.4	-10.3	1.3	0.7	
May	1.2	-11.9	5.3	7.6	1.6	-10.8	-0.5	-0.1	
ANNUAL AVERAGE ('000)									
1992-1993	357.9	123.2	318.3	615.8	364.2	548.0	688.7	154.7	295.1
1993-1994	362.6	132.8	317.0	641.8	368.3	552.4	709.0	167.2	291.3
1994-1995	381.4	148.4	312.9	749.8	357.3	555.6	720.2	189.2	303.7
1995-1996	388.8	158.9	316.7	797.5	378.3	585.6	757.6	187.9	315.6
1996-1997	396.8	163.9	317.8	829.2	367.6	582.0	771.0	192.6	317.7
1997-1998	394.2	148.7	313.3	897.1	339.3	583.4	799.4	203.4	339.5
1998-1999	408.7	151.4	319.9	945.0	345.3	603.5	817.4	209.3	338.7
1999-2000	407.3	169.3	327.5	988.7	345.8	609.3	828.1	217.1	352.3
SEASONALLY ADJUSTED ('000)									
1997-1998 May	394.4	145.0	321.9	923.8	328.5	594.5	815.1	203.6	338.4
1998-1999 August	384.5	153.9	325.3	935.3	335.6	594.5	814.0	205.3	346.7
November	408.0	151.5	332.7	940.8	337.3	597.9	812.9	208.8	345.8
February	426.9	145.7	321.4	947.1	347.7	612.2	835.7	206.8	333.7
May	414.9	154.4	300.2	957.2	360.2	609.8	806.8	215.9	328.7
1999-2000 August	419.6	151.9	311.5	966.7	350.7	618.9	798.6	213.1	349.2
November	402.9	163.4	321.4	974.8	342.6	613.0	822.4	210.2	350.4
February	390.2	183.1	342.5	986.5	343.9	604.0	838.1	228.2	361.8
May	416.9	179.0	334.5	1,027.1	346.4	601.2	852.8	216.9	347.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999 May	-2.8	5.9	-6.6	1.1	3.6	-0.4	-3.5	4.4	-1.5
1999-2000 August	1.1	-1.6	3.8	1.0	-2.6	1.5	-1.0	-1.3	6.2
November	-4.0	7.6	3.2	0.8	-2.3	-1.0	3.0	-1.3	0.3
February	-3.1	12.1	6.6	1.2	0.4	-1.5	1.9	8.6	3.3
May	6.8	-2.3	-2.3	4.1	0.7	-0.5	1.8	-5.0	-3.9

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.7 JOB VACANCIES

Period	Job vacancies ('000)					Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total			
			Private Sector	Public Sector		
ANNUAL						
1991-1992	na	30.7	21.8	8.8	35.4	
1992-1993	1.0	35.9	28.7	7.2	38.5	
1993-1994	7.0	53.3	44.0	9.3	58.6	
1994-1995	12.8	76.6	65.6	11.0	95.2	
1995-1996	10.3	73.4	62.8	10.6	96.0	
1996-1997	8.2	77.4	68.4	9.0	97.9	
1997-1998	8.9	90.0	79.7	10.2	118.2	
1998-1999	9.6	90.1	78.3	11.8	124.5	
1999-2000	14.2	108.2	91.4	16.8	163.2	
SEASONALLY ADJUSTED						
1997-1998						
February	9.6	95.2	85.8	9.4	125.6	
May	8.3	100.0	90.1	9.9	134.0	
1998-1999						
August	6.4	85.4	74.7	10.7	112.0	
November	9.5	97.1	85.6	11.5	131.8	
February	10.3	82.8	70.7	12.1	117.2	
May	12.2	95.8	82.8	13.0	136.9	
1999-2000						
August	14.1	102.8	88.0	14.8	152.7	
November	14.0	103.1	87.9	15.2	153.5	
February	16.4	112.7	95.1	17.6	171.6	
May	12.2	114.9	95.3	19.6	174.9	

(a) Seasonally adjusted data not available. Original data provided

Source: Job Vacancies, Australia (Cat. no. 6354.0).

TABLE 6.8 INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

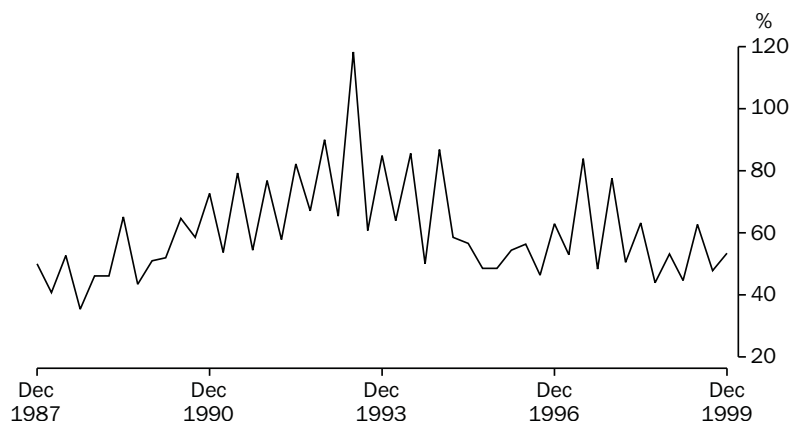
Period	Mining		Manufacturing		Const- ruction	Transport and storage, Communi- cation services	Education Health and Community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1990-1991	3,953	1,246	2,124	214	206	73	77	24	238
1991-1992	4,239	1,005	583	276	261	213	163	58	182
1992-1993	2,908	290	600	208	110	185	181	64	159
1993-1994	6,093	235	142	101	61	44	65	30	82
1994-1995	3,124	1,089	166	159	105	137	94	17	86
1995-1996	4,981	556	73	113	636	75	175	14	115
1996-1997	7,245	32	203	86	405	42	91	14	90
1997-1998	3,426	1	147	118	594	105	53	8	82
1998-1999	2,200	37	103	104	269	97	50	9	56
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1998-1999									
January	2,961	22	75	106	515	112	57	8	72
February	2,688	22	77	97	513	103	72	8	73
March	2,043	25	78	103	525	100	71	9	72
April	2,248	34	85	102	518	97	70	9	73
May	2,202	36	78	98	377	97	59	9	62
June	2,200	37	103	104	269	97	50	9	56
1999-2000									
July	2,300	40	114	114	308	95	51	8	59
August	2,708	42	187	154	336	40	72	8	69
September	2,668	42	259	138	318	32	80	8	72
October	2,503	43	261	130	341	36	89	8	74
November	2,454	29	274	121	388	42	158	7	88
December	1,445	35	282	120	381	42	165	7	87
January	1,448	72	285	126	383	45	166	7	89
February	1,429	76	299	132	417	72	150	7	91
March	1,362	75	319	131	415	75	154	7	92

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, (Cat. no. 6321.0).

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: ABS (Cat. no. 3101.0), Quarterly data.

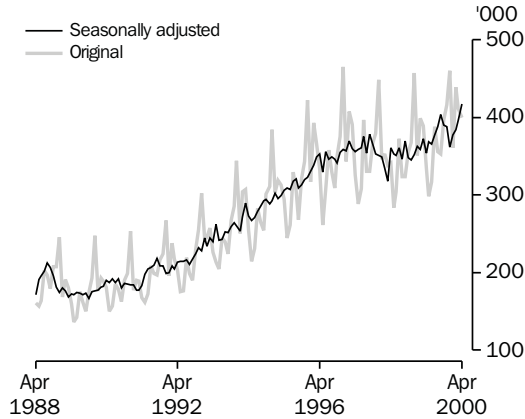
TABLE 6.9 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1990-1991	261.2	119.6	141.6	86.4	<b>228.0</b>	17,284.0	3,755.0	11,416.8	1,893.4
1991-1992	259.2	120.8	138.4	68.6	<b>206.9</b>	17,294.7	3,785.5	11,547.8	1,950.7
1992-1993	260.0	121.3	138.6	30.0	<b>168.7</b>	17,667.1	3,816.3	11,674.7	2,003.6
1993-1994	258.3	123.5	134.8	46.5	<b>181.4</b>	17,854.8	3,837.5	11,773.2	2,056.4
1994-1995	258.2	126.2	132.0	80.1	<b>212.1</b>	18,071.8	3,860.0	11,889.1	2,105.6
1995-1996	250.4	126.4	124.0	104.1	<b>228.2</b>	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.7	127.3	126.4	87.1	<b>213.4</b>	18,524.2	3,911.3	12,196.3	2,203.1
1997-1998	249.1	129.3	119.9	86.4	<b>206.2</b>	18,730.4	3,919.5	12,360.8	2,243.8
1998-1999	247.7	128.6	119.1	117.3	<b>236.4</b>	18,966.8	3,922.1	12,722.7	2,322.0
QUARTERLY ('000)									
1997-1998									
December	61.9	31.0	30.9	8.9	<b>39.8</b>	18,618.3	na	na	na
March	60.8	28.4	32.3	31.7	<b>64.1</b>	18,682.4			
June	62.1	31.8	30.3	17.7	<b>48.0</b>	18,730.4			
1998-1999									
September	64.4	37.2	27.2	34.8	<b>62.0</b>	18,792.4			
December	62.9	31.5	31.4	27.4	<b>58.8</b>	18,851.2			
March	58.7	28.6	30.1	37.1	<b>67.2</b>	18,918.4			
June	61.7	31.3	30.4	18.0	<b>48.4</b>	18,966.8			
1999-2000									
September	62.5	36.4	26.2	28.5	<b>54.7</b>	19,021.4			
December	63.6	31.9	31.8	27.6	<b>59.4</b>	19,080.8			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1990-1991			0.82	0.50	<b>1.3</b>				
1991-1992			0.79	0.39	<b>1.2</b>	na	na	na	na
1992-1993			0.78	0.17	<b>1.0</b>				
1993-1994			0.76	0.26	<b>1.1</b>				
1994-1995			0.73	0.44	<b>1.2</b>				
1995-1996			0.68	0.57	<b>1.3</b>				
1996-1997			0.68	0.47	<b>1.2</b>				
1997-1998			0.64	0.46	<b>1.1</b>				
1998-1999			0.63	0.62	<b>1.3</b>				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1998-1999									
December			0.17	0.15	<b>0.3</b>	na	na	na	na
March			0.16	0.20	<b>0.4</b>				
June			0.16	0.10	<b>0.3</b>				
1999-2000									
September			0.14	0.15	<b>0.3</b>				
December			0.17	0.14	<b>0.3</b>				

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91.  
(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

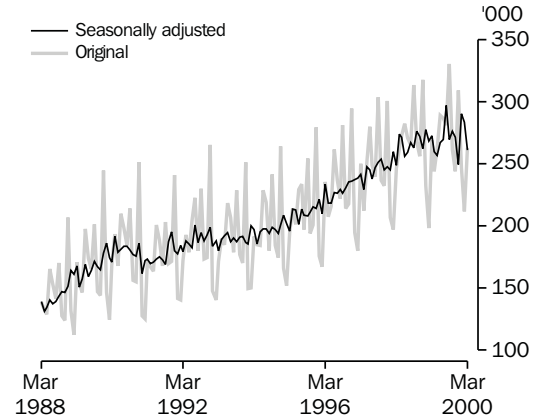
Source: Australian Demographic Statistics (Cat. no. 3101.0).

SHORT TERM VISITOR ARRIVALS



Source: ABS (Cat. no. 3401.0), Monthly data.

SHORT TERM RESIDENT DEPARTURES



Source: ABS (Cat. no. 3401.0), Monthly data.

TABLE 6.10 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1990-1991	121.7	114.7	2,054.1	2,227.4	<b>4,517.9</b>	31.1	110.5	2,115.6	2,193.8	<b>4,450.9</b>	2,239.5	2,107.6
1991-1992	107.4	126.8	2,072.5	2,519.7	<b>4,826.3</b>	29.1	115.2	2,173.4	2,473.6	<b>4,791.4</b>	2,508.2	2,177.2
1992-1993	76.3	127.4	2,218.3	2,785.6	<b>5,207.9</b>	27.9	113.2	2,299.5	2,730.5	<b>5,171.4</b>	2,796.2	2,289.7
1993-1994	69.8	137.6	2,245.5	3,168.7	<b>5,621.7</b>	27.3	112.7	2,304.0	3,119.0	<b>5,562.9</b>	3,159.3	2,296.5
1994-1995	87.5	151.1	2,387.0	3,535.3	<b>6,160.8</b>	27.0	118.5	2,422.2	3,486.6	<b>6,053.9</b>	3,553.7	2,417.6
1995-1996	99.1	163.6	2,569.6	3,966.2	<b>6,798.2</b>	28.7	124.4	2,624.3	3,910.1	<b>6,687.6</b>	3,961.5	2,601.9
1996-1997	85.8	175.3	2,786.1	4,252.8	<b>7,299.7</b>	29.9	136.8	2,837.2	4,216.9	<b>7,220.8</b>	4,259.3	2,825.2
1997-1998	77.4	188.1	3,020.1	4,220.1	<b>7,505.4</b>	32.0	154.3	3,032.0	4,198.4	<b>7,416.5</b>	4,245.2	3,041.5
1998-1999	84.2	187.8	3,191.7	4,288.1	<b>7,751.6</b>	35.2	140.3	3,188.9	4,279.2	<b>7,643.2</b>	4,305.7	3,203.4
MONTHLY												
1998-1999												
January	7.9	24.0	371.5	351.0	<b>754.3</b>	4.6	16.6	232.7	448.6	<b>702.6</b>	362.6	277.7
February	6.9	26.2	221.7	398.6	<b>653.4</b>	2.9	11.0	198.5	362.8	<b>575.1</b>	359.3	268.4
March	7.1	13.3	226.3	389.0	<b>635.7</b>	3.2	12.0	268.9	381.6	<b>665.6</b>	372.4	272.7
April	6.7	12.4	248.7	334.1	<b>601.9</b>	3.1	10.7	244.3	381.7	<b>639.8</b>	353.7	260.0
May	6.9	10.8	234.2	298.1	<b>550.0</b>	2.7	10.6	262.4	319.2	<b>594.9</b>	368.9	256.7
June	6.7	12.1	230.8	317.1	<b>566.7</b>	2.7	11.0	289.3	316.7	<b>619.7</b>	366.0	267.1
1999-2000												
July	7.4	24.6	314.3	388.5	<b>734.8</b>	3.2	12.4	286.6	336.0	<b>638.2</b>	377.4	269.7
August	7.7	13.5	268.5	355.6	<b>645.3</b>	3.7	12.5	281.1	402.0	<b>699.3</b>	388.6	297.3
September	7.5	14.2	299.3	353.1	<b>674.0</b>	2.9	10.9	330.7	331.2	<b>675.6</b>	404.1	269.7
October	7.3	15.8	356.0	397.0	<b>776.0</b>	2.9	10.2	262.0	364.6	<b>639.7</b>	389.8	276.4
November	7.2	15.8	246.7	416.7	<b>686.3</b>	2.9	12.3	244.3	412.7	<b>672.2</b>	388.3	271.5
December	7.9	19.3	208.3	460.8	<b>696.3</b>	3.5	17.2	309.3	392.6	<b>722.5</b>	362.1	249.8
January	10.0	25.2	357.5	360.8	<b>753.4</b>	5.5	19.0	246.9	452.0	<b>723.4</b>	373.0	290.7
February	7.2	30.6	236.5	434.6	<b>708.9</b>	3.1	12.5	211.8	397.4	<b>624.8</b>	378.9	281.4
March	7.2	13.7	230.8	411.9	<b>663.5</b>	3.3	13.0	263.1	422.8	<b>702.2</b>	396.3	261.0
April	nya	nya	nya	400.0	<b>nya</b>	nya	nya	nya	nya	<b>nya</b>	417.6	nya

Source: Overseas Arrivals and Departures, Australia, (Cat. no. 3401.0).

# 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

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*Company Profits, Australia* (Cat. no. 5651.0)

*Average Weekly Earnings, Australia, Preliminary* (Cat. no. 6301.0)

*Average Weekly Earnings, States and Australia* (Cat. no. 6302.0)

*Wage Cost Index, Australia* (Cat. no. 6345.0)

**TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME**

Period	Compen- sation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	<b>Total gross income</b>
ANNUAL (\$ MILLION)								
1990-1991	192,303	73,553	52,972	32,630	9,518	4,607	787	<b>366,371</b>
1991-1992	195,903	74,299	43,690	37,581	9,298	5,329	802	<b>366,903</b>
1992-1993	202,842	78,453	38,701	40,555	8,751	5,929	806	<b>376,039</b>
1993-1994	212,359	81,016	36,688	43,445	9,770	6,554	827	<b>390,655</b>
1994-1995	227,066	84,425	44,606	45,146	11,357	7,348	888	<b>420,836</b>
1995-1996	242,499	91,732	48,138	48,383	12,005	8,255	919	<b>451,932</b>
1996-1997	258,936	96,021	45,514	50,838	13,127	8,686	1,043	<b>474,165</b>
1997-1998	270,273	102,372	45,396	51,381	13,547	9,542	1,039	<b>493,550</b>
1998-1999	288,613	106,271	45,439	53,571	14,523	10,109	996	<b>519,520</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1990-1991	4.2	-1.2	-1.7	15.7	9.7	5.8	4.8	<b>3.3</b>
1991-1992	1.9	1.0	-17.5	15.2	-2.3	15.7	1.9	<b>0.1</b>
1992-1993	3.5	5.6	-11.4	7.9	-5.9	11.3	0.5	<b>2.5</b>
1993-1994	4.7	3.3	-5.2	7.1	11.6	10.5	2.6	<b>3.9</b>
1994-1995	6.9	4.2	21.6	3.9	16.2	12.1	7.4	<b>7.7</b>
1995-1996	6.8	8.7	7.9	7.2	5.7	12.3	3.5	<b>7.4</b>
1996-1997	6.8	4.7	-5.5	5.1	9.3	5.2	13.5	<b>4.9</b>
1997-1998	4.4	6.6	-0.3	1.1	3.2	9.9	-0.4	<b>4.1</b>
1998-1999	6.8	3.8	0.1	4.3	7.2	5.9	-4.1	<b>5.3</b>
SEASONALLY ADJUSTED (\$ MILLION)								
1997-1998								
March	68,193	25,859	11,249	12,926	3,400	2,398	259	<b>124,282</b>
June	68,966	26,132	11,616	12,945	3,461	2,423	261	<b>125,805</b>
1998-1999								
September	70,801	25,984	11,256	13,252	3,539	2,583	237	<b>127,653</b>
December	71,766	26,642	11,419	13,203	3,600	2,237	237	<b>129,103</b>
March	72,746	26,674	11,062	13,661	3,631	2,568	261	<b>130,603</b>
June	73,289	26,967	11,558	13,556	3,753	2,720	261	<b>132,104</b>
1999-2000								
September	74,035	27,362	11,646	13,985	3,783	2,601	261	<b>133,673</b>
December	75,691	27,897	11,747	13,894	3,844	2,682	261	<b>136,016</b>
March	77,215	28,726	11,950	14,074	3,876	2,732	271	<b>138,844</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
March	1.4	0.1	-3.1	3.5	0.9	14.8	10.1	<b>1.2</b>
June	0.7	1.1	4.5	-0.8	3.4	5.9	0.0	<b>1.1</b>
1999-2000								
September	1.0	1.5	0.8	3.2	0.8	-4.4	0.0	<b>1.2</b>
December	2.2	2.0	0.9	-0.7	1.6	3.1	0.0	<b>1.8</b>
March	2.0	3.0	1.7	1.3	0.8	1.9	3.8	<b>2.1</b>

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1990-1991	5,761	25,203	50,156	3,859	900	990	<b>271,730</b>	232,239	22,320	17,171
1991-1992	3,712	19,740	46,830	3,663	1,208	1,057	<b>282,212</b>	243,997	23,059	15,155
1992-1993	2,551	17,705	47,527	3,889	1,372	1,083	<b>292,888</b>	255,065	24,285	13,538
1993-1994	2,684	16,573	50,570	3,704	1,543	1,109	<b>304,733</b>	265,952	26,068	12,713
1994-1995	3,644	20,235	54,634	4,414	1,600	1,152	<b>325,272</b>	282,395	27,042	15,834
1995-1996	4,552	23,434	61,150	4,699	1,672	1,308	<b>344,204</b>	301,282	28,083	14,839
1996-1997	4,374	21,791	66,550	4,925	1,782	1,332	<b>361,717</b>	313,575	28,627	19,515
1997-1998	5,002	23,130	70,615	5,066	1,917	1,415	<b>373,904</b>	332,713	30,783	10,407
1998-1999	4,742	23,145	76,127	5,183	1,996	1,414	<b>393,707</b>	350,770	32,293	10,643
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1990-1991	-23.3	5.2	0.5	3.7	-12.9	14.8	<b>4.4</b>	7.0	0.1	-17.8
1991-1992	-35.6	-21.7	-6.6	-5.1	34.2	6.8	<b>3.9</b>	5.1	3.3	-11.7
1992-1993	-31.3	-10.3	1.5	6.2	13.6	2.5	<b>3.8</b>	4.5	5.3	-10.7
1993-1994	5.2	-6.4	6.4	-4.8	12.5	2.4	<b>4.0</b>	4.3	7.3	-6.1
1994-1995	35.8	22.1	8.0	19.2	3.7	3.9	<b>6.7</b>	6.2	3.7	24.5
1995-1996	24.9	15.8	11.9	6.5	4.5	13.5	<b>5.8</b>	6.7	3.8	-6.3
1996-1997	-3.9	-7.0	8.8	4.8	6.6	1.8	<b>5.1</b>	4.1	1.9	31.5
1997-1998	14.4	6.1	6.1	2.9	7.6	6.2	<b>3.4</b>	6.1	7.5	-46.7
1998-1999	-5.2	0.1	7.8	2.3	4.1	-0.1	<b>5.3</b>	5.4	4.9	2.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
1997-1998										
March	1,266	5,867	17,938	1,271	480	348	<b>93,960</b>	83,542	7,763	2,655
June	1,308	5,875	17,958	1,283	490	412	<b>95,287</b>	84,649	7,857	2,781
1998-1999										
September	1,139	5,778	19,217	1,286	490	323	<b>96,187</b>	86,013	7,918	2,256
December	1,180	5,743	18,983	1,291	497	331	<b>97,801</b>	87,019	8,012	2,770
March	1,199	5,771	18,756	1,300	504	355	<b>99,393</b>	88,778	8,120	2,495
June	1,224	5,853	18,921	1,305	506	404	<b>100,518</b>	89,172	8,243	3,103
1999-2000										
September	1,233	6,105	19,847	1,345	527	407	<b>100,774</b>	90,827	8,375	1,572
December	1,328	6,370	20,208	1,362	534	441	<b>102,289</b>	92,131	8,498	1,660
March	1,426	7,087	20,657	1,403	535	469	<b>103,742</b>	93,295	8,624	1,823
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
March	1.6	0.5	-1.2	0.7	1.4	7.3	<b>1.6</b>	2.0	1.3	-9.9
June	2.1	1.4	0.9	0.4	0.4	13.8	<b>1.1</b>	0.4	1.5	24.4
1999-2000										
September	0.7	4.3	4.9	3.1	4.2	0.7	<b>0.3</b>	1.9	1.6	-49.3
December	7.7	4.3	1.8	1.3	1.3	8.4	<b>1.5</b>	1.4	1.5	5.6
March	7.4	11.3	2.2	3.0	0.2	6.3	<b>1.4</b>	1.3	1.5	9.8

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

COMPANY PROFITS BEFORE INCOME TAX, Trend

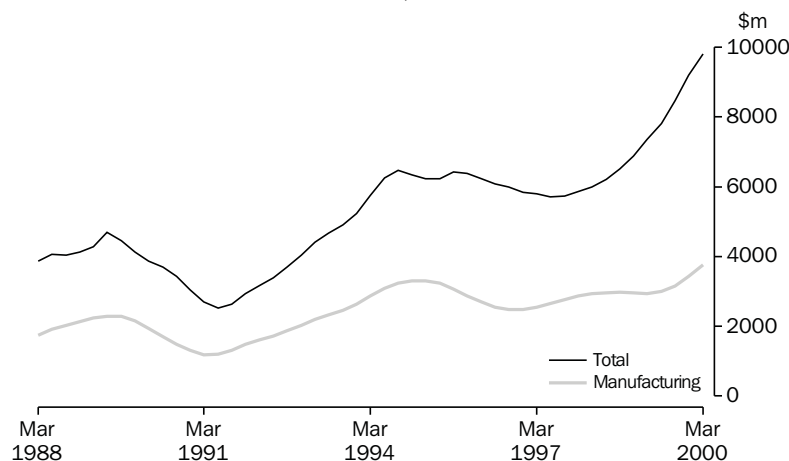


TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
1997-1998										
March	1,464	2,850	261	586	358	269	91	29	348	<b>6,256</b>
June	1,090	3,105	261	804	381	283	-63	-61	387	<b>6,187</b>
1998-1999										
September	1,425	2,879	217	644	511	287	108	98	488	<b>6,657</b>
December	1,003	2,964	220	629	618	325	329	74	642	<b>6,804</b>
March	980	3,006	226	759	772	309	274	109	825	<b>7,260</b>
June	1,484	1,991	277	818	716	538	395	234	753	<b>7,206</b>
1999-2000										
September	1,651	3,157	255	869	682	454	217	169	670	<b>8,124</b>
December	2,443	3,375	215	727	560	490	255	121	974	<b>9,160</b>
March	2,665	2,532	335	988	581	429	194	192	997	<b>8,913</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
March	-2.4	1.4	2.4	20.7	25.0	-4.8	-16.9	48.0	28.5	<b>6.7</b>
June	51.4	-33.8	23.0	7.8	-7.2	73.7	44.4	115.2	-8.8	<b>-0.7</b>
1999-2000										
September	11.3	58.6	-8.0	6.2	-4.8	-15.5	-45.0	-28.0	-11.0	<b>12.7</b>
December	48.0	6.9	-15.9	-16.3	-17.8	7.7	17.2	-28.2	45.3	<b>12.8</b>
March	9.1	-25.0	56.2	35.8	3.7	-12.5	-23.7	58.4	2.4	<b>-2.7</b>
TREND (\$ MILLION)										
1997-1998										
March	1,288	2,936	250	611	376	269	-68	-1	333	<b>5,994</b>
June	1,278	2,962	250	615	412	279	16	13	394	<b>6,219</b>
1998-1999										
September	1,194	2,975	230	631	503	285	137	37	512	<b>6,504</b>
December	1,088	2,952	222	671	635	315	250	90	658	<b>6,881</b>
March	1,108	2,942	239	747	725	379	334	148	738	<b>7,360</b>
June	1,347	2,992	249	799	728	452	324	173	757	<b>7,821</b>
1999-2000										
September	1,842	3,158	252	822	666	483	277	176	793	<b>8,469</b>
December	2,292	3,432	264	847	601	474	234	163	884	<b>9,191</b>
March	2,528	3,750	284	889	559	442	203	158	999	<b>9,812</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
March	1.8	-0.3	7.6	11.3	14.2	20.3	33.7	64.3	12.2	<b>7.0</b>
June	21.6	1.7	4.1	7.0	0.3	19.2	-2.9	17.0	2.6	<b>6.3</b>
1999-2000										
September	36.7	5.6	1.5	2.9	-8.5	7.0	-14.6	2.0	4.8	<b>8.3</b>
December	24.5	8.6	4.8	3.0	-9.6	-2.0	-15.3	-7.5	11.4	<b>8.5</b>
March	10.3	9.3	7.5	5.0	-7.0	-6.7	-13.6	-3.0	13.0	<b>6.8</b>

(a) Excludes public sector and unincorporated sector. Also excluded companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Company Profits, Australia (Cat. no. 5651.0).



TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1990-1991	588.30	491.40	<b>555.40</b>	632.70	503.60	<b>588.90</b>	574.10	376.90	<b>486.70</b>
1991-1992	615.40	516.20	<b>580.80</b>	655.90	528.00	<b>611.20</b>	590.40	393.80	<b>500.80</b>
1992-1993	627.20	525.80	<b>591.00</b>	672.60	537.90	<b>624.60</b>	605.20	402.40	<b>511.00</b>
1993-1994	646.00	542.80	<b>609.10</b>	695.70	556.20	<b>645.90</b>	622.00	414.50	<b>525.70</b>
1994-1995	673.00	564.10	<b>633.90</b>	729.30	578.10	<b>675.10</b>	645.10	426.70	<b>543.80</b>
1995-1996	705.10	585.80	<b>662.50</b>	761.90	599.90	<b>704.10</b>	664.30	435.00	<b>557.30</b>
1996-1997	731.40	611.80	<b>688.20</b>	787.40	626.30	<b>729.30</b>	682.40	451.90	<b>574.00</b>
1997-1998	763.60	637.30	<b>716.80</b>	819.60	651.50	<b>757.30</b>	708.30	466.20	<b>592.10</b>
1998-1999	790.00	663.10	<b>743.30</b>	846.10	677.10	<b>783.80</b>	726.20	478.30	<b>606.50</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-1991	6.5	7.2	<b>6.6</b>	5.7	6.9	<b>5.9</b>	5.9	6.8	<b>5.9</b>
1991-1992	4.6	5.1	<b>4.6</b>	3.7	4.8	<b>3.8</b>	2.8	4.5	<b>2.9</b>
1992-1993	1.9	1.9	<b>1.8</b>	2.5	1.9	<b>2.2</b>	2.5	2.2	<b>2.0</b>
1993-1994	3.0	3.2	<b>3.1</b>	3.4	3.4	<b>3.4</b>	2.8	3.0	<b>2.9</b>
1994-1995	4.2	3.9	<b>4.1</b>	4.8	3.9	<b>4.5</b>	3.7	2.9	<b>3.4</b>
1995-1996	4.8	3.9	<b>4.5</b>	4.5	3.8	<b>4.3</b>	3.0	2.0	<b>2.5</b>
1996-1997	3.7	4.4	<b>3.9</b>	3.4	4.4	<b>3.6</b>	2.7	3.9	<b>3.0</b>
1997-1998	4.4	4.2	<b>4.1</b>	4.1	4.0	<b>3.8</b>	3.8	3.2	<b>3.2</b>
1998-1999	3.5	4.1	<b>3.7</b>	3.2	3.9	<b>3.5</b>	2.5	2.6	<b>2.4</b>
ORIGINAL (\$ PER WEEK)									
1997-1998									
February	770.00	642.00	<b>722.30</b>	825.10	656.00	<b>762.10</b>	715.60	470.10	<b>597.40</b>
May	773.20	646.90	<b>726.90</b>	829.90	660.60	<b>767.80</b>	714.50	468.30	<b>596.20</b>
1998-1999									
August	784.30	653.10	<b>736.10</b>	839.60	666.50	<b>776.00</b>	721.80	473.80	<b>602.90</b>
November	788.30	661.40	<b>741.30</b>	848.60	676.70	<b>784.90</b>	722.80	476.00	<b>603.70</b>
February	789.10	668.20	<b>744.80</b>	842.70	681.70	<b>783.70</b>	727.00	480.50	<b>608.40</b>
May	798.40	669.60	<b>750.80</b>	853.40	683.50	<b>790.60</b>	733.00	483.00	<b>611.10</b>
1999-2000									
August	796.20	675.70	<b>751.80</b>	847.30	690.30	<b>789.50</b>	727.10	479.30	<b>605.40</b>
November	810.40	683.40	<b>763.20</b>	867.80	698.80	<b>805.00</b>	741.10	482.50	<b>613.30</b>
February	824.50	691.40	<b>775.00</b>	874.50	704.10	<b>811.20</b>	750.80	494.60	<b>625.50</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1998-1999									
February	0.1	1.0	<b>0.5</b>	-0.7	0.7	<b>-0.2</b>	0.6	0.9	<b>0.8</b>
May	1.2	0.2	<b>0.8</b>	1.3	0.3	<b>0.9</b>	0.8	0.5	<b>0.4</b>
1999-2000									
August	-0.3	0.9	<b>0.1</b>	-0.7	1.0	<b>-0.1</b>	-0.8	-0.8	<b>-0.9</b>
November	1.8	1.1	<b>1.5</b>	2.4	1.2	<b>2.0</b>	1.9	0.7	<b>1.3</b>
February	1.7	1.2	<b>1.5</b>	0.8	0.8	<b>0.8</b>	1.3	2.5	<b>2.0</b>
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1998-99									
February	2.5	4.1	<b>3.1</b>	2.1	3.9	<b>2.8</b>	1.6	2.2	<b>1.8</b>
May	3.3	3.5	<b>3.3</b>	2.8	3.5	<b>3.0</b>	2.6	3.1	<b>2.5</b>
1999-2000									
August	1.5	3.5	<b>2.1</b>	0.9	3.6	<b>1.7</b>	0.7	1.2	<b>0.4</b>
November	2.8	3.3	<b>3.0</b>	2.3	3.3	<b>2.6</b>	2.5	1.4	<b>1.6</b>
February	4.5	3.5	<b>4.1</b>	3.8	3.3	<b>3.5</b>	3.3	2.9	<b>2.8</b>

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, Preliminary (Cat. no. 6301.0) and Average Weekly Earnings, States and Australia (Cat. no. 6302.0).

**TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES (a)**

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	<b>All occu- pations</b>
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)										
1997-1998										
March	102.1	101.8	101.8	101.9	101.6	101.5	101.6	101.2	101.9	<b>101.7</b>
June	102.6	102.2	102.2	102.5	101.9	101.8	102.0	101.9	102.3	<b>102.1</b>
1998-1999										
September	103.6	103.6	103.3	103.6	103.5	102.9	103.2	102.8	103.3	<b>103.3</b>
December	104.5	104.3	103.9	104.1	104.2	103.4	103.8	103.3	104.0	<b>103.9</b>
March	105.2	105.5	104.9	104.8	104.8	104.2	104.5	103.9	104.7	<b>104.8</b>
June	105.9	106.2	105.3	105.2	105.3	104.7	105.0	104.3	105.1	<b>105.4</b>
1999-2000										
September	107.1	107.2	106.3	106.4	106.6	105.8	105.7	105.5	106.1	<b>106.4</b>
December	107.7	107.7	106.9	106.9	107.1	106.6	106.3	106.0	106.7	<b>107.0</b>
March	108.5	108.2	107.9	107.7	107.3	107.3	107.0	106.7	107.2	<b>107.7</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
December	0.9	0.7	0.6	0.5	0.7	0.5	0.6	0.5	0.7	<b>0.6</b>
March	0.7	1.2	1.0	0.7	0.6	0.8	0.7	0.6	0.7	<b>0.9</b>
June	0.7	0.7	0.4	0.4	0.5	0.5	0.5	0.4	0.4	<b>0.6</b>
1999-2000										
September	1.1	0.9	0.9	1.1	1.2	1.1	0.7	1.2	1.0	<b>0.9</b>
December	0.6	0.5	0.6	0.5	0.5	0.8	0.6	0.5	0.6	<b>0.6</b>
March	0.7	0.5	0.9	0.7	0.2	0.6	0.7	0.7	0.5	<b>0.7</b>

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: *Wage Cost Index, Australia* (Cat. no. 6345.0).

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b) (d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1990–1991	572.2	634.7	128.6	100.2	97.0	124.5
1991–1992	596.3	645.4	135.4	103.8	97.1	126.7
1992–1993	622.8	659.0	141.4	106.9	96.4	127.5
1993–1994	640.2	666.7	143.3	107.8	96.3	127.9
1994–1995	656.3	680.8	146.7	109.6	96.5	129.2
1995–1996	681.6	694.6	152.3	111.1	96.8	132.7
1996–1997	717.8	726.7	160.9	115.0	97.2	136.0
1997–1998	742.6	742.4	167.3	118.1	96.2	136.4
1998–1999	772.9	761.9	173.8	121.0	96.1	138.0
QUARTERLY						
1997–1998						
September	735.1	738.8	165.6	na	97.0	136.2
December	740.2	741.6	166.9		96.9	136.4
March	747.5	746.7	168.1		95.7	136.6
June	747.6	743.9	168.6		95.3	136.3
1998–1999						
September	766.4	758.8	172.8		96.0	137.0
December	772.7	762.8	173.7		96.5	138.7
March	773.6	760.7	174.0		95.8	137.9
June	778.8	765.8	174.8		96.3	138.7
1999–2000						
September	786.2	772.3	177.1		97.0	139.7
December	789.3	777.6	176.6		95.8	139.0
March	802.8	784.0	181.2		95.1	140.8

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986–87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF–10S Model Data Base (Cat. no. 1340.0) and Department of Treasury.



# 8

## FINANCIAL MARKETS

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### RELATED PUBLICATIONS

*Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0)

*Australian National Accounts: Financial Accounts* (Cat. no. 5232.0)

*Lending Finance, Australia* (Cat. no. 5671.0)

*Australian Stock Exchange* (ASX)

*Reserve Bank of Australia Bulletin* (RBA)

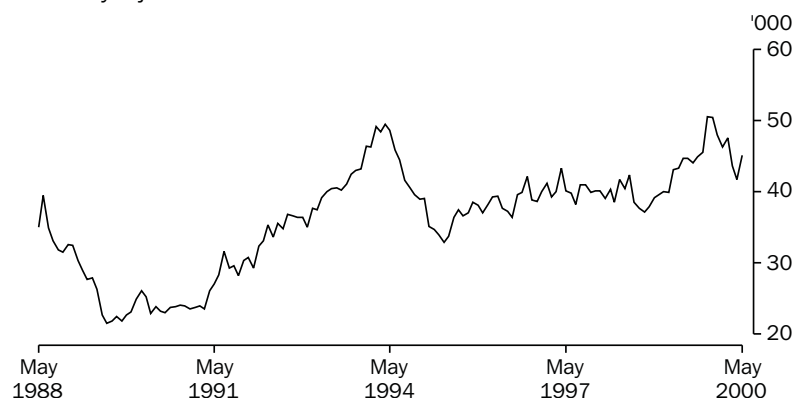
TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBF borrowings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstanding (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1990-1991	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	<b>340,796</b>
1991-1992	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	<b>335,858</b>
1992-1993	16,192	47,729	165,690	229,612	49,782	279,393	20,497	280,978	61,441	<b>342,419</b>
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	<b>366,337</b>
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	<b>400,404</b>
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	<b>449,322</b>
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	<b>487,767</b>
1997-1998	21,145	86,992	232,754	340,891	65,649	406,540	31,424	472,868	66,525	<b>539,393</b>
1998-1999	22,984	93,346	259,558	375,889	75,689	451,578	31,752	519,584	70,708	<b>590,292</b>
1998-1999										
March	22,536	91,424	248,459	362,413	75,312	437,725	30,591	506,638	70,949	<b>577,587</b>
April	22,754	92,775	250,633	366,162	74,228	440,390	31,024	511,000	71,337	<b>582,337</b>
May	22,778	93,025	255,299	371,102	74,558	445,660	31,006	514,063	70,699	<b>584,762</b>
June	22,984	93,346	259,558	375,889	75,689	451,578	31,752	519,584	70,708	<b>590,292</b>
1999-2000										
July	23,126	93,949	261,855	378,929	76,812	455,741	26,491	525,477	69,653	<b>595,130</b>
August	23,252	94,103	263,075	380,430	77,053	457,483	26,463	527,977	69,228	<b>597,205</b>
September	23,376	95,360	265,914	384,650	74,279	458,929	26,845	532,270	69,809	<b>602,079</b>
October	23,466	96,447	267,933	387,846	72,036	459,882	27,048	537,076	70,650	<b>607,726</b>
November	23,774	97,892	269,463	391,128	72,083	463,211	27,291	541,423	71,075	<b>612,498</b>
December	24,602	101,228	269,053	394,884	68,814	463,698	29,732	540,434	74,070	<b>614,504</b>
January	24,486	100,533	269,240	394,258	71,735	465,993	28,998	543,650	74,397	<b>618,047</b>
February	24,032	99,519	271,847	395,398	74,947	470,345	27,326	552,359	72,948	<b>625,307</b>
March	24,123	99,077	271,314	394,515	75,392	469,907	27,455	556,710	72,951	<b>629,661</b>
April	24,493	101,075	271,791	397,360	74,974	472,334	28,135	558,894	73,320	<b>632,214</b>
May	24,429	102,786	275,223	402,439	74,742	477,181	27,772	565,233	75,118	<b>640,351</b>
SEASONALLY ADJUSTED										
1998-1999										
March	22,669	92,566	248,768	364,003	74,412	438,415	na	na	na	<b>578,516</b>
April	22,699	93,371	252,419	368,489	74,018	442,507				<b>583,047</b>
May	22,920	93,901	256,970	373,791	74,729	448,520				<b>586,402</b>
June	23,112	94,415	260,321	377,848	76,231	454,079				<b>591,628</b>
1999-2000										
July	23,187	94,627	261,459	379,273	78,562	457,835				<b>592,864</b>
August	23,316	95,132	263,054	381,502	78,167	459,669				<b>597,487</b>
September	23,454	96,887	264,684	385,025	73,852	458,877				<b>602,104</b>
October	23,440	96,446	266,757	386,643	70,765	457,408				<b>607,287</b>
November	23,686	96,360	269,833	389,879	70,940	460,819				<b>612,538</b>
December	24,026	97,120	268,435	389,581	68,689	458,270				<b>611,780</b>
January	24,462	99,582	268,314	392,358	72,126	464,484				<b>616,895</b>
February	24,174	99,221	270,990	394,385	74,742	469,127				<b>626,952</b>
March	24,264	100,326	271,730	396,320	74,611	470,931				<b>630,562</b>
April	24,435	101,737	273,765	399,937	74,796	474,733				<b>632,949</b>
May	24,580	103,157	277,040	404,777	92,975	497,752				<b>642,138</b>

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
- (b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
- (c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
- (d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
- (e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
- (f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
- (g) Bills outstanding under acceptance and endorsement commitments by banks.
- (h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,  
Seasonally adjusted



Source: ABS (Cat. no. 5609.0), Monthly data.

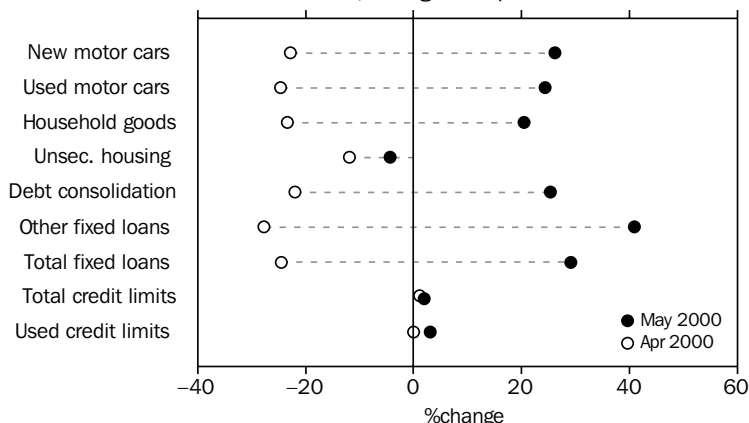
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1990-1991	63,125	3,821	16,411	1,320	214,185	15,634	<b>293,721</b>	<b>20,776</b>	983
1991-1992	74,542	4,828	19,766	1,636	284,998	22,074	<b>379,306</b>	<b>28,538</b>	1,359
1992-1993	90,317	6,450	20,580	1,750	342,241	28,578	<b>453,138</b>	<b>36,778</b>	1,642
1993-1994	98,909	8,154	25,232	2,368	420,344	37,310	<b>544,485</b>	<b>47,832</b>	2,899
1994-1995	81,778	7,275	21,658	2,225	347,912	32,806	<b>451,348</b>	<b>42,306</b>	3,477
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	<b>451,520</b>	<b>43,679</b>	6,755
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	<b>481,437</b>	<b>49,979</b>	6,078
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	<b>482,173</b>	<b>54,663</b>	5,558
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	<b>488,173</b>	<b>61,500</b>	5,642
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-1991	0.9	8.1	14.6	21.6	5.4	9.0	<b>4.9</b>	<b>9.6</b>	8.6
1991-1992	18.1	26.4	20.4	23.9	33.1	41.2	<b>29.1</b>	<b>37.4</b>	38.3
1992-1993	21.2	33.6	4.1	7.0	20.1	29.5	<b>19.5</b>	<b>28.9</b>	20.8
1993-1994	9.5	26.4	22.6	35.3	22.8	30.6	<b>20.2</b>	<b>30.1</b>	76.6
1994-1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	<b>-17.1</b>	<b>-11.6</b>	19.9
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	<b>0.0</b>	<b>3.2</b>	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	<b>6.6</b>	<b>14.4</b>	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	<b>0.2</b>	<b>9.4</b>	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	<b>1.2</b>	<b>12.5</b>	1.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1998-1999									
March	6,958	880	1,660	235	34,570	4,467	<b>43,188</b>	<b>5,582</b>	319
April	6,448	830	1,639	235	35,294	4,590	<b>43,381</b>	<b>5,655</b>	262
May	6,480	866	1,671	237	36,598	4,721	<b>44,749</b>	<b>5,825</b>	276
June	6,556	897	1,671	241	36,460	4,769	<b>44,687</b>	<b>5,906</b>	3,101
1999-2000									
July	6,546	838	1,632	243	35,921	4,700	<b>44,099</b>	<b>5,780</b>	248
August	6,880	930	1,518	217	36,520	4,849	<b>44,918</b>	<b>5,996</b>	258
September	6,718	933	1,573	232	37,321	4,910	<b>45,612</b>	<b>6,075</b>	283
October	7,399	1,046	1,741	281	41,418	5,697	<b>50,558</b>	<b>7,024</b>	375
November	7,529	1,062	1,525	235	41,440	5,615	<b>50,494</b>	<b>6,912</b>	292
December	6,949	985	1,459	226	39,603	5,413	<b>48,011</b>	<b>6,623</b>	264
January	7,003	1,021	1,566	233	37,800	5,276	<b>46,369</b>	<b>6,529</b>	213
February	6,630	982	1,719	276	39,209	5,537	<b>47,558</b>	<b>6,795</b>	284
March	5,764	813	1,492	231	36,419	4,927	<b>43,675</b>	<b>5,971</b>	306
April	4,918	722	1,350	213	35,430	4,950	<b>41,698</b>	<b>5,885</b>	223
May	5,189	748	1,496	230	38,439	5,196	<b>45,124</b>	<b>6,174</b>	314
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
November	1.8	1.5	-12.4	-16.6	0.1	-1.4	<b>-0.1</b>	<b>-1.6</b>	-22.2
December	-7.7	-7.3	-4.3	-3.8	-4.4	-3.6	<b>-4.9</b>	<b>-4.2</b>	-9.3
January	0.8	3.7	7.3	3.2	-4.6	-2.5	<b>-3.4</b>	<b>-1.4</b>	-19.6
February	-5.3	-3.8	9.8	18.5	3.7	5.0	<b>2.6</b>	<b>4.1</b>	33.7
March	-13.1	-17.2	-13.2	-16.4	-7.1	-11.0	<b>-8.2</b>	<b>-12.1</b>	7.6
April	-14.7	-11.3	-9.5	-7.7	-2.7	0.5	<b>-4.5</b>	<b>-1.5</b>	-27.0
May	5.5	3.6	10.8	8.1	8.5	5.0	<b>8.2</b>	<b>4.9</b>	40.6

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

PERSONAL FINANCE COMMITMENTS, Change from previous month



Source: ABS (Cat. no. 5671.0), Monthly data.

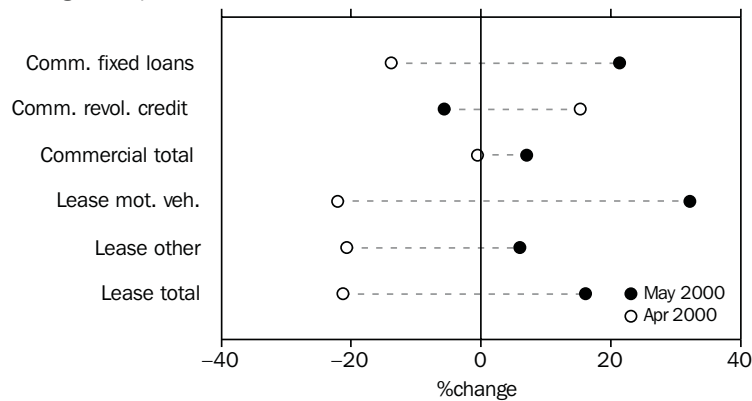
TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —								Commitments under revolving credit facilities			
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m
	New	Used										
ANNUAL												
1994–1995	131,105	2,624	467,665	5,136	541	626	4,969	4,727	<b>18,623</b>	9,891	40,524	16,767
1995–1996	129,692	2,505	489,204	5,557	565	704	6,027	5,574	<b>20,931</b>	11,351	44,402	18,047
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	<b>21,127</b>	14,441	51,601	21,358
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	<b>22,280</b>	20,640	64,279	28,124
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	<b>21,124</b>	24,781	80,013	34,683
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	<b>12.5</b>	11.2	7.2	4.4
1995–1996	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	<b>12.4</b>	14.8	9.6	7.6
1996–1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	<b>0.9</b>	27.2	16.2	18.3
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	<b>5.5</b>	42.9	24.6	31.7
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	<b>-5.2</b>	20.1	24.5	23.3
ORIGINAL												
1998–1999												
March	14,578	307	36,433	491	80	49	418	682	<b>2,027</b>	2,368	75,306	33,631
April	12,798	268	31,004	414	52	40	347	549	<b>1,669</b>	2,257	76,477	33,671
May	13,176	278	34,025	456	69	41	360	528	<b>1,732</b>	2,252	77,559	33,882
June	13,541	297	34,872	471	63	43	395	683	<b>1,952</b>	2,541	80,013	34,683
1999–2000												
July	12,569	287	34,395	478	59	42	349	547	<b>1,762</b>	2,267	82,574	35,589
August	12,055	274	34,464	473	59	39	340	513	<b>1,698</b>	2,413	84,402	36,383
September	12,094	291	34,114	486	62	43	353	565	<b>1,799</b>	2,492	86,561	37,126
October	12,243	288	33,667	476	62	45	356	557	<b>1,784</b>	2,295	88,041	38,072
November	12,824	316	33,848	489	66	43	382	590	<b>1,886</b>	2,601	90,246	38,648
December	13,533	340	32,363	482	61	40	346	550	<b>1,819</b>	2,477	92,124	40,040
January	11,977	275	31,283	456	50	33	322	503	<b>1,640</b>	1,729	92,932	40,382
February	14,012	331	34,385	513	67	42	406	636	<b>1,995</b>	2,100	94,448	41,302
March	14,192	328	37,836	541	65	50	445	699	<b>2,129</b>	2,739	96,257	42,351
April	11,002	253	28,088	408	50	44	347	505	<b>1,608</b>	2,321	97,337	42,351
May	13,835	320	34,316	507	60	42	435	712	<b>2,076</b>	2,950	99,255	43,661
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1999–2000												
November	4.7	9.9	0.5	2.6	6.1	-4.0	7.4	5.9	<b>5.7</b>	13.3	2.5	1.5
December	5.5	7.7	-4.4	-1.4	-7.8	-8.5	-9.4	-6.8	<b>-3.6</b>	-4.8	2.1	3.6
January	-11.5	-19.1	-3.3	-5.4	-17.2	-15.8	-6.9	-8.5	<b>-9.8</b>	-30.2	0.9	0.9
February	17.0	20.2	9.9	12.5	33.2	24.8	26.2	26.4	<b>21.6</b>	21.5	1.6	2.3
March	1.3	-1.0	10.0	5.5	-2.3	20.1	9.6	9.9	<b>6.7</b>	30.4	1.9	2.5
April	-22.5	-22.8	-25.8	-24.6	-23.4	-11.9	-22.0	-27.7	<b>-24.5</b>	-15.3	1.1	0.0
May	25.7	26.2	22.2	24.3	20.4	-4.3	25.3	40.8	<b>29.1</b>	27.1	2.0	3.1

Source: Lending Finance, Australia (Cat. no. 5671.0).



COMMERCIAL AND LEASE FINANCE COMMITMENTS,  
Change from previous month



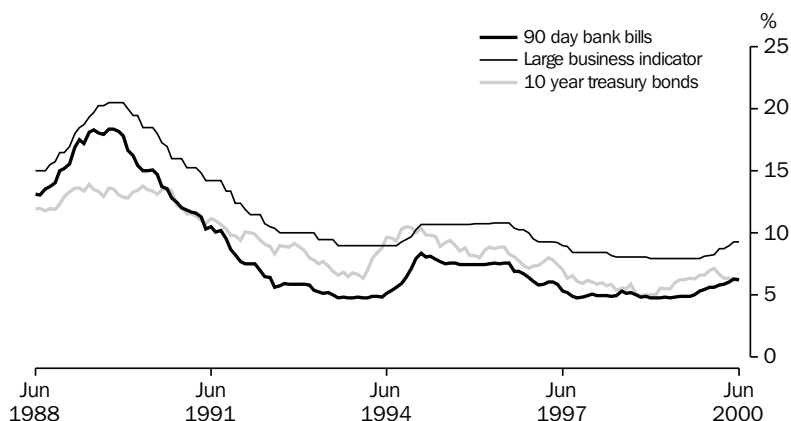
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1994-1995	50,520	53,812	<b>104,331</b>	3,871	2,593	<b>6,463</b>
1995-1996	64,317	75,016	<b>139,334</b>	4,086	3,021	<b>7,107</b>
1996-1997	75,976	78,560	<b>154,536</b>	4,076	3,302	<b>7,379</b>
1997-1998	91,221	81,269	<b>172,489</b>	4,954	4,028	<b>8,982</b>
1998-1999	91,120	80,936	<b>172,056</b>	5,107	4,408	<b>9,515</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994-1995	8.5	10.8	<b>9.7</b>	10.6	13.2	<b>8.8</b>
1995-1996	27.3	39.4	<b>33.5</b>	10.0	16.5	<b>5.6</b>
1996-1997	18.1	4.7	<b>10.9</b>	3.8	9.3	<b>-0.2</b>
1997-1998	20.1	3.4	<b>11.6</b>	21.7	22.0	<b>21.5</b>
1998-1999	-0.1	-0.4	<b>-0.3</b>	5.9	9.4	<b>3.1</b>
ORIGINAL (\$ MILLION)						
1998-1999						
March	9,582	7,856	<b>17,439</b>	456	374	<b>830</b>
April	5,665	5,124	<b>10,789</b>	427	317	<b>744</b>
May	7,202	5,467	<b>12,669</b>	459	404	<b>863</b>
June	10,531	7,245	<b>17,776</b>	600	588	<b>1,188</b>
1999-2000						
July	6,626	7,955	<b>14,580</b>	454	399	<b>852</b>
August	6,207	5,041	<b>11,247</b>	405	359	<b>764</b>
September	7,120	4,412	<b>11,532</b>	356	429	<b>785</b>
October	8,070	5,332	<b>13,402</b>	284	335	<b>619</b>
November	7,335	5,482	<b>12,817</b>	301	348	<b>650</b>
December	8,033	6,964	<b>14,997</b>	299	447	<b>746</b>
January	7,486	4,551	<b>12,037</b>	194	297	<b>491</b>
February	7,947	4,947	<b>12,894</b>	197	273	<b>470</b>
March	7,847	6,582	<b>14,429</b>	215	333	<b>548</b>
April	6,753	7,586	<b>14,339</b>	167	264	<b>431</b>
May	8,190	7,152	<b>15,342</b>	221	280	<b>500</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1999-2000						
November	-9.1	2.8	<b>-4.4</b>	6.1	4.0	<b>5.0</b>
December	9.5	27.0	<b>17.0</b>	-0.7	28.2	<b>14.8</b>
January	-6.8	-34.6	<b>-19.7</b>	-35.0	-33.5	<b>-34.1</b>
February	6.2	8.7	<b>7.1</b>	1.6	-8.3	<b>-4.4</b>
March	-1.2	33.0	<b>11.9</b>	8.8	22.2	<b>16.6</b>
April	-13.9	15.3	<b>-0.6</b>	-22.1	-20.7	<b>-21.3</b>
May	21.3	-5.7	<b>7.0</b>	32.1	5.9	<b>16.0</b>

Source: Lending Finance, Australia (Cat. no. 5671.0).

KEY INTEREST RATES



Source: RBA Statistical Bulletin, Monthly data.

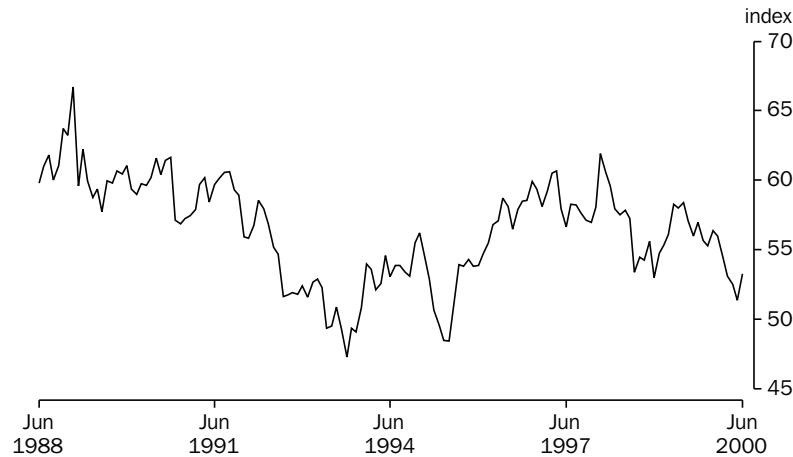
TABLE 8.5 KEY INTEREST RATES (a)

Period	Fixed bank deposits			Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities			
	90-day bank bills (b)	\$5,000 to \$100,000 12 months	Unofficial market rate (c)	Large variable	Small variable		13 week Treasury notes	Treasury bonds		
							3 year	5 year	10 year	
ANNUAL										
1990-1991	10.48	10.00	10.54	14.25	14.35	13.00	10.10	na	11.07	11.17
1991-1992	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90
1992-1993	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993-1994	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994-1995	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	na	9.30	8.85	7.80	5.86	5.97	6.05	6.16
1998-1999										
April	4.76	3.95	4.75	7.95	7.45	6.50	4.63	5.02	5.19	5.51
May	4.86	3.95	4.80	7.95	7.45	6.50	4.68	5.46	5.68	6.00
June	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000										
July	4.89	4.00	4.76	7.95	7.45	6.55	4.69	5.53	5.82	6.24
August	4.92	4.00	4.76	7.95	7.45	6.55	4.74	5.77	6.02	6.35
September	5.01	4.20	4.78	7.95	7.45	6.55	4.77	5.60	5.88	6.30
October	5.31	4.75	4.79	7.95	7.45	6.55	4.87	6.08	6.31	6.63
November	5.44	5.00	4.99	8.15	7.65	6.80	5.01	6.18	6.41	6.64
December	5.65	5.00	5.01	8.20	7.70	6.80	5.04	6.47	6.70	6.96
January	5.66	5.15	5.01	8.25	7.75	6.80	5.39	6.82	7.01	7.16
February	5.80	5.45	5.51	8.75	8.25	7.30	5.66	6.52	6.64	6.65
March	5.89	5.40	5.50	8.75	8.30	7.30	5.68	6.38	6.40	6.36
April	6.04	5.50	5.78	9.00	8.55	7.55	5.85	6.43	6.45	6.39
May	6.31	5.80	6.02	9.30	8.85	7.80	6.00	6.20	6.24	6.27
June	6.23	5.75	na	9.30	8.85	7.80	5.86	5.97	6.05	6.16

- (a) All data are end of period unless otherwise specified.  
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.  
 (c) The 11am call rate. Data are the average of daily figures.  
 (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).  
 (e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA).

TRADE WEIGHTED INDEX, MAY 1970 = 100.0



Source: RBA Statistical Bulletin, Monthly data.

TABLE 8.6 EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$)								
1991-1992	0.7488	0.3945	1.1438	na	94.05	1.3752	0.52131	55.2
1992-1993	0.6722	0.4453	1.1366		71.54	1.2478	0.48183	49.5
1993-1994	0.7291	0.4721	1.1591		72.20	1.2258	0.50264	53.0
1994-1995	0.7086	0.4452	0.9814		60.08	1.0621	0.45393	48.4
1995-1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
1998-1999								
April	0.6598	0.4096	na	0.6209	78.62	1.1805	0.48766	58.3
May	0.6491	0.4049		0.6203	78.86	1.2121	0.48267	58.0
June	0.6596	0.4188		0.6379	79.66	1.2466	0.49318	58.4
1999-2000								
July	0.6520	0.4036		0.6074	75.09	1.2320	0.47870	57.1
August	0.6379	0.4005		0.6071	70.68	1.2348	0.46867	56.0
September	0.6536	0.3975		0.6140	69.47	1.2610	0.47255	57.0
October	0.6446	0.3932		0.6120	67.68	1.2602	0.46579	55.7
November	0.6376	0.3974		0.6311	64.92	1.2448	0.46500	55.3
December	0.6538	0.4048		0.6486	66.94	1.2549	0.47734	56.4
January	0.6382	0.3938		0.6509	68.20	1.2901	0.47125	56.0
February	0.6143	0.3846		0.6347	67.72	1.2635	0.45882	54.5
March	0.6055	0.3799		0.6317	63.77	1.2198	0.45055	53.1
April	0.5909	0.3758		0.6483	62.91	1.2069	0.44631	52.5
May	0.5735	0.3829		0.6161	61.16	1.2486	0.43334	51.4
June	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1999-2000								
December	2.5	1.9	na	2.8	3.1	0.8	2.7	2.0
January	-2.4	-2.7		0.4	1.9	2.8	-1.3	-0.7
February	-3.7	-2.3		-2.5	-0.7	-2.1	-2.6	-2.7
March	-1.4	-1.2		-0.5	-5.8	-3.5	-1.8	-2.6
April	-2.4	-1.1		2.6	-1.3	-1.1	-0.9	-1.1
May	-2.9	1.9		-5.0	-2.8	3.5	-2.9	-2.1
June	4.4	2.9		2.0	3.3	2.4	3.4	3.7
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
1999-2000								
December	6.5	9.8	na		-5.1	7.9	9.4	6.4
January	1.5	3.1		18.2	-6.6	10.3	4.4	2.2
February	-1.3	-1.1		12.1	-9.9	6.8	0.6	-1.6
March	-3.8	-2.7		7.7	-15.7	3.2	-3.0	-5.3
April	-10.4	-8.3		4.4	-20.0	2.2	-8.5	-9.9
May	-11.6	-5.4		-0.7	-22.4	3.0	-10.2	-11.4
June	-9.2	-5.9		-1.5	-20.7	2.5	-9.2	-8.7

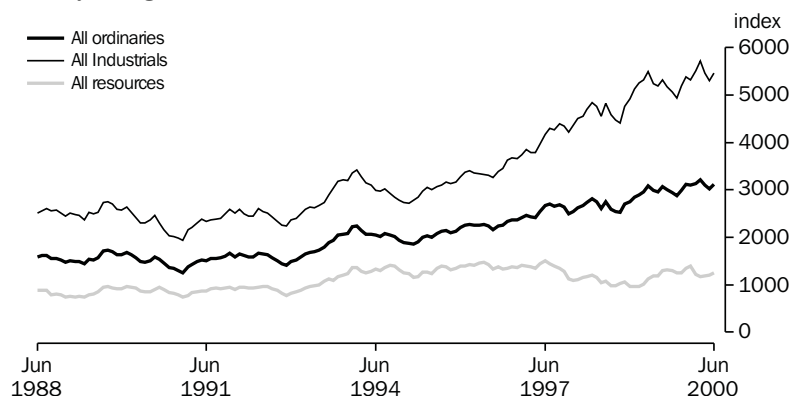
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Britain, Denmark and Sweden chose not to adopt the euro, while Greece failed to meet the requirements for entry.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES,  
Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange, Monthly data.

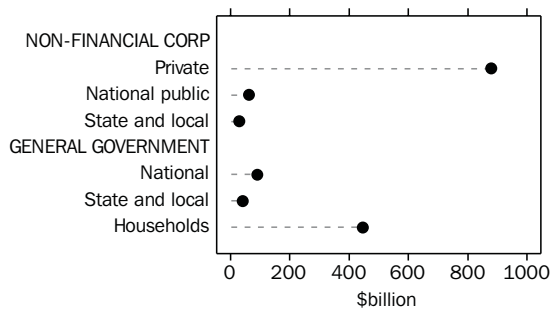
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1991-1992	<b>1,652.7</b>	1,696.3	1,502.1	<b>2,550.0</b>	2,650.0	2,288.7	<b>965.7</b>	976.4	870.6
1992-1993	<b>1,722.6</b>	1,760.4	1,357.2	<b>2,665.7</b>	2,701.2	2,170.1	<b>1,002.7</b>	1,043.0	734.9
1993-1994	<b>2,040.2</b>	2,340.6	1,755.3	<b>2,984.7</b>	3,525.9	2,692.7	<b>1,331.1</b>	1,442.8	1,034.1
1994-1995	<b>2,000.8</b>	2,122.1	1,823.3	<b>3,012.1</b>	3,095.5	2,685.0	<b>1,235.7</b>	1,433.2	1,129.5
1995-1996	<b>2,231.7</b>	2,326.0	2,003.3	<b>3,305.8</b>	3,465.4	3,006.8	<b>1,423.3</b>	1,524.7	1,244.7
1996-1997	<b>2,662.7</b>	2,725.9	2,096.1	<b>4,173.0</b>	4,301.8	3,177.5	<b>1,500.4</b>	1,530.3	1,275.6
1997-1998	<b>2,608.2</b>	2,881.4	2,219.2	<b>4,548.4</b>	4,964.5	3,401.2	<b>1,047.5</b>	1,245.8	994.1
1998-1999	<b>2,963.0</b>	3,145.2	2,458.2	<b>5,199.7</b>	5,583.6	4,271.2	<b>1,181.5</b>	1,267.2	902.4
1999-2000	<b>3,115.9</b>	3,274.1	2,779.7	<b>5,458.3</b>	5,823.0	4,786.3	<b>1,252.1</b>	1,470.6	1,122.2
ORIGINAL (31 DEC 1979 = 500)									
1998-1999									
September	<b>2,542.9</b>	2,614.9	2,458.2	<b>4,471.7</b>	4,593.1	4,340.3	<b>986.3</b>	1,022.4	907.8
October	<b>2,534.6</b>	2,647.3	2,459.3	<b>4,410.2</b>	4,617.6	4,271.2	<b>1,030.0</b>	1,064.5	1,007.6
November	<b>2,707.5</b>	2,773.3	2,668.7	<b>4,755.4</b>	4,919.7	4,667.0	<b>1,055.3</b>	1,087.8	1,030.8
December	<b>2,745.3</b>	2,813.4	2,676.5	<b>4,923.6</b>	5,060.1	4,838.0	<b>965.4</b>	1,013.0	902.4
January	<b>2,847.2</b>	2,897.3	2,804.8	<b>5,134.8</b>	5,250.3	5,031.3	<b>971.2</b>	1,011.8	950.0
February	<b>2,899.5</b>	2,940.5	2,854.8	<b>5,252.7</b>	5,350.4	5,163.7	<b>963.6</b>	988.1	941.2
March	<b>2,954.2</b>	2,996.6	2,885.3	<b>5,325.3</b>	5,397.4	5,232.3	<b>1,011.9</b>	1,079.7	853.1
April	<b>3,083.2</b>	3,145.2	2,973.4	<b>5,498.3</b>	5,583.6	5,346.7	<b>1,125.8</b>	1,225.0	1,033.6
May	<b>2,983.5</b>	3,084.1	2,888.6	<b>5,233.6</b>	5,391.7	5,114.4	<b>1,191.7</b>	1,267.2	1,089.6
June	<b>2,963.0</b>	3,004.8	2,914.7	<b>5,199.7</b>	5,271.0	5,117.6	<b>1,181.5</b>	1,224.1	1,113.1
1999-2000									
September	<b>2,945.4</b>	3,008.1	2,881.1	<b>5,058.7</b>	5,176.4	4,928.4	<b>1,306.7</b>	1,336.5	1,284.1
October	<b>2,870.7</b>	2,934.1	2,779.1	<b>4,941.9</b>	5,056.1	4,786.3	<b>1,259.2</b>	1,326.6	1,191.2
November	<b>2,993.7</b>	3,076.7	2,892.1	<b>5,199.3</b>	5,318.6	5,038.9	<b>1,258.6</b>	1,325.1	1,179.9
December	<b>3,116.9</b>	3,152.5	3,037.7	<b>5,387.3</b>	5,464.8	5,272.9	<b>1,343.4</b>	1,419.3	1,280.7
January	<b>3,101.7</b>	3,164.6	3,030.1	<b>5,321.9</b>	5,424.1	5,152.6	<b>1,387.3</b>	1,470.6	1,301.8
February	<b>3,128.6</b>	3,172.5	3,084.5	<b>5,507.8</b>	5,596.4	5,359.9	<b>1,220.4</b>	1,299.6	1,125.7
March	<b>3,213.9</b>	3,274.1	3,133.3	<b>5,722.9</b>	5,823.0	5,559.7	<b>1,170.5</b>	1,217.2	1,122.2
April	<b>3,099.1</b>	2,920.1	3,187.3	<b>5,471.9</b>	5,137.7	5,648.6	<b>1,189.0</b>	1,143.5	1,217.5
May	<b>3,022.1</b>	3,099.1	2,964.3	<b>5,299.4</b>	5,449.6	5,177.7	<b>1,207.0</b>	1,231.3	1,174.5
June	<b>3,115.9</b>	3,257.6	3,047.8	<b>5,458.3</b>	5,696.7	5,340.5	<b>1,252.1</b>	1,323.2	1,216.6

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

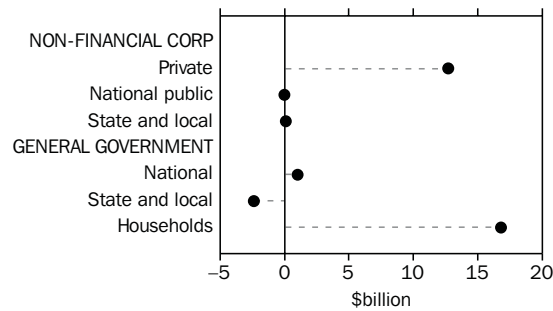
Source: Australian Stock Exchange (ASX).

CREDIT MARKET OUTSTANDINGS,  
Non-financial domestic sector—  
March 2000



Source: ABS (Cat. no. 5232.0).

DEMAND FOR CREDIT BY,  
Non-financial domestic sector—  
March 2000



Source: ABS (Cat. no. 5232.0).

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	1997-1998		1998-1999		1999-2000		1999-2000		1999-2000	
	1997-1998	1998-1999	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
AMOUNTS OUTSTANDING AT END OF PERIOD										
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>1,275.6</b>	<b>1,399.4</b>	<b>1,275.6</b>	<b>1,286.2</b>	<b>1,341.8</b>	<b>1,380.3</b>	<b>1,399.4</b>	<b>1,418.5</b>	<b>1,504.6</b>	<b>1,548.9</b>
of:										
Private non-financial corporations	687.9	772.7	687.9	688.3	727.4	758.9	772.7	785.1	847.2	878.4
National public non-financial corporations	36.2	49.5	36.2	37.6	45.9	49.3	49.5	44.4	66.0	62.5
State and local public non-financial corporations	31.0	30.6	31.0	30.7	31.9	30.3	30.6	30.4	30.4	30.5
National general government	107.4	95.7	107.4	110.8	107.9	104.8	95.7	95.9	87.9	89.9
State and local general government	49.5	46.3	49.5	49.3	48.2	45.7	46.3	45.8	44.1	41.7
Households	363.6	404.6	363.6	369.5	380.5	391.4	404.6	416.9	429.0	445.8
NET TRANSACTIONS DURING PERIOD										
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>92.7</b>	<b>78.7</b>	<b>20.8</b>	<b>11.4</b>	<b>24.2</b>	<b>29.2</b>	<b>13.9</b>	<b>29.8</b>	<b>38.6</b>	<b>28.2</b>
of:										
<b>Private non-financial corporation</b>	<b>54.7</b>	<b>50.2</b>	<b>20.6</b>	<b>5.5</b>	<b>13.5</b>	<b>22.5</b>	<b>8.7</b>	<b>19.3</b>	<b>17.6</b>	<b>12.7</b>
Bills of exchange	3.7	3.1	2.4	-1.6	4.0	0.3	0.4	0.3	-0.4	1.1
One name paper	-0.4	-0.2	-0.7	-0.1	-3.5	5.7	-2.3	0.9	-0.3	1.1
Bonds, etc	4.7	5.9	1.1	1.1	-0.4	1.5	3.7	1.4	1.5	0.5
Loans and placements	24.6	13.6	10.7	6.2	0.6	6.7	0.1	3.3	5.6	2.8
Shares and other equity	22.1	28.1	7.1	0.0	12.8	8.4	6.9	13.4	11.3	7.3
<b>National public non-financial corporations</b>	<b>12.2</b>	<b>-0.1</b>	<b>-1.6</b>	<b>-2.1</b>	<b>1.8</b>	<b>1.1</b>	<b>-0.9</b>	<b>-0.8</b>	<b>18.6</b>	<b>0.0</b>
Bills of exchange	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0
One name paper	0.2	-0.6	-1.5	-2.2	1.9	0.0	-0.3	-0.7	0.4	-0.5
Bonds, etc	1.1	0.6	1.3	0.3	0.0	0.9	-0.6	0.0	-0.2	1.1
Loans and placements	-3.4	0.3	-1.3	0.1	0.1	0.2	-0.1	-0.1	2.2	-0.6
Shares and other equity	14.3	-0.3	-0.1	-0.2	-0.1	0.0	0.0	0.0	16.1	0.0
<b>State and local public non-financial corporations</b>	<b>-1.3</b>	<b>-0.4</b>	<b>-1.0</b>	<b>-0.3</b>	<b>1.2</b>	<b>-1.6</b>	<b>0.3</b>	<b>-0.2</b>	<b>0.0</b>	<b>0.1</b>
Bills of exchange	0.3	0.0	0.1	0.0	0.3	-0.1	-0.2	-0.1	0.2	-0.1
Loans and placements	-1.6	-0.3	-0.9	-0.3	1.0	-1.5	0.5	-0.1	-0.2	0.2
<b>National general government</b>	<b>-14.7</b>	<b>-8.7</b>	<b>-8.4</b>	<b>2.7</b>	<b>-2.2</b>	<b>-1.1</b>	<b>-8.1</b>	<b>-0.7</b>	<b>-7.8</b>	<b>1.0</b>
One name paper	-2.6	-2.4	-4.6	3.2	-2.1	1.2	-4.7	0.8	-1.1	1.7
Bonds, etc	-11.9	-6.4	-3.8	-0.5	-0.2	-2.4	-3.3	-1.6	-6.7	-0.7
<b>State and local general government</b>	<b>-0.1</b>	<b>-3.2</b>	<b>0.0</b>	<b>-0.2</b>	<b>-1.1</b>	<b>-2.5</b>	<b>0.6</b>	<b>-0.5</b>	<b>-1.6</b>	<b>-2.4</b>
<b>Households</b>	<b>41.7</b>	<b>40.9</b>	<b>11.2</b>	<b>5.8</b>	<b>11.0</b>	<b>10.9</b>	<b>13.2</b>	<b>12.7</b>	<b>11.9</b>	<b>16.8</b>
Bills of exchange	0.1	0.5	0.3	0.1	0.1	-0.2	0.5	0.4	0.0	-0.4
Loans and placements	41.6	40.6	10.9	5.8	11.0	11.1	12.7	12.3	11.8	17.2

Source: Australian National Accounts: Financial Accounts (Cat. no. 5232.0).



# 9

## STATE COMPARISONS

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### RELATED PUBLICATIONS

- Australian Demographic Statistics* (Cat. no. 3101.0)
- Australian National Accounts: State Accounts* (Cat. no. 5206.0.40.001)
- Australian National Accounts: State Accounts* (Cat. no. 5242.0)
- Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0)
- State Estimates of Private New Capital Expenditure* (Cat. no. 5646.0)
- Labour Force, Australia, Preliminary* (Cat. no. 6202.0)
- Average Weekly Earnings, States and Australia* (Cat. no. 6302.0)
- Wage Cost Index, Australia* (Cat. no. 6345.0)
- Job Vacancies, Australia* (Cat. no. 6354.0)
- Consumer Price Index, Australia* (Cat. no. 6401.0)
- Retail Trade, Australia* (Cat. no. 8501.0)
- Building Approvals, Australia* (Cat. no. 8731.0)
- New Motor Vehicle Registrations, Australia, Preliminary* (Cat. no. 9301.0)

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TABLE 9.1 STATE SUMMARY

	Latest obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Jun 2000	M	62.9	63.3	65.1	60.9	66.4	59.2	68.3	72.5	<b>63.7</b>
Unemployment rate (%) (trend)	Jun 2000	M	5.8	6.8	7.9	8.3	6.4	9.3	5.2	5.5	<b>6.7</b>
Average weekly total earnings (\$) (original)	Feb 1999	Q	666.70	616.20	592.2	584.5	591.70	566.70	626.90	725.90	<b>625.50</b>
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Mar 2000	Q	8.5	8.2	7.9	7.3	8.2	6.7	10.0	16.2	<b>8.3</b>
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Mar 2000	Q	1,876	1,790	1,850	1,724	1,940	1,677	1,983	2,199	<b>1,845</b>
Retail turnover (\$) (trend)	May 2000	M	650	611	643	600	679	570	688	785	<b>638</b>
Private new capital expen- diture (\$) (b) (seasonally adjusted)	Mar 2000	Q	624	569	606	463	599	192	na	na	<b>575</b>
Registration of new motor vehicles (no. per '000 population) (trend)	May 2000	M	3.205	3.308	3.285	2.404	2.896	2.486	3.067	3.600	<b>3.139</b>
Res. building approvals (no. per '000 population) (trend)	May 2000	M	0.594	0.808	0.781	0.531	0.809	0.394	0.473	0.540	<b>0.693</b>
Res. building approvals (\$) (original)	May 2000	M	96	98	105	49	129	55	72	93	<b>96</b>
Housing finance commitments(\$) (original)	May 2000	M	437	341	258	267	408	187	299	427	<b>359</b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Mar 2000	Q	1.9	0.5	3.2	4.0	1.0	0.0	1.1	4.5	<b>2.0</b>
Retail turnover (Chain volume measures) (seasonally adjusted)	Mar 2000	Q	-1.5	-3.6	-0.8	-1.6	-0.2	-1.5	-0.8	1.8	<b>-1.7</b>
Retail turnover (trend)	May 2000	M	0.2	-0.3	-0.0	0.2	0.4	-0.3	0.3	1.2	<b>0.0</b>
Private new capital expenditure (b) (seasonally adjusted)	Mar 2000	Q	19.1	-1.2	16.1	53.0	-12.3	-23.1	na	na	<b>9.5</b>
Registration of new motor vehicles (trend)	May 2000	M	-2.2	-3.0	0.5	-1.9	-1.8	-2.4	-1.7	-0.6	<b>-1.8</b>
Res. building approvals number (trend)	May 2000	M	-2.2	-5.1	-1.6	-6.6	-7.3	2.8	-12.4	-9.2	<b>-3.6</b>
Res. building approvals value (original)	May 2000	M	45.9	6.9	18.6	12.3	40.9	85.7	27.3	61.1	<b>26.8</b>
Consumer Price Index (original)	Mar 2000	Q	1.1	1.2	1.4	1.1	0.4	1.3	0.8	1.2	<b>1.1</b>
Labour force participation rate (percentage points) (trend)	Jun 2000	M	0.1	0.0	0.0	-0.2	-0.2	0.1	-0.1	-0.1	<b>0.0</b>
Unemployment rate (percentage points) (trend)	Jun 2000	M	0.1	0.1	0.1	-0.1	6.4	-9.4	-5.4	0.0	<b>6.7</b>
Average weekly total earnings (original)	Feb 2000	Q	2.3	0.9	3.1	2.0	2.1	2.1	1.9	-0.3	<b>2.0</b>
Housing finance commitments (original)	May 2000	M	26.3	37.8	23.7	29.4	30.1	44.3	20.8	25.5	<b>29.3</b>
Total hourly rates of pay indexes, excluding bonuses (original)	Mar 2000	Q	0.7	0.7	0.5	0.6	0.7	0.5	0.5	0.6	<b>0.7</b>

- (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.  
 (b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.



TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1990-1991	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	<b>17,284.0</b>
1991-1992	5,962.6	4,455.0	3,030.0	1,456.5	1,658.0	469.8	168.1	294.7	<b>17,494.7</b>
1992-1993	6,004.9	4,472.4	3,109.8	1,460.7	1,677.7	471.7	170.7	299.3	<b>17,667.1</b>
1993-1994	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	<b>17,854.7</b>
1994-1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	<b>18,071.8</b>
1995-1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	<b>18,310.7</b>
1996-1997	6,272.8	4,605.2	3,397.1	1,479.7	1,797.9	473.5	186.9	308.0	<b>18,524.2</b>
1997-1998	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	<b>18,730.4</b>
1998-1999	6,411.7	4,712.2	3,512.4	1,493.1	1,861.0	470.3	192.9	310.2	<b>18,966.8</b>
QUARTERLY ('000) — ORIGINAL									
1997-1998									
December	6,300.5	4,627.4	3,425.1	1,482.4	1,811.6	472.6	188.3	307.2	<b>18,618.3</b>
March	6,319.6	4,644.3	3,439.4	1,485.2	1,821.8	472.3	189.1	307.6	<b>18,682.4</b>
June	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	<b>18,730.4</b>
1998-1999									
September	6,354.9	4,669.0	3,468.6	1,488.0	1,838.2	471.4	190.8	308.3	<b>18,792.4</b>
December	6,376.2	4,683.8	3,482.3	1,489.5	1,845.5	470.9	191.3	308.3	<b>18,851.2</b>
March	6,397.2	4,701.4	3,498.2	1,491.9	1,854.6	470.5	192.2	309.2	<b>18,918.4</b>
June	6,411.7	4,712.2	3,512.4	1,493.1	1,861.0	470.3	192.9	310.2	<b>18,966.8</b>
1999-2000									
September	6,428.7	4,726.6	3,525.6	1,494.8	1,868.2	470.1	193.4	310.8	<b>19,021.4</b>
December	6,451.7	4,741.5	3,539.5	1,495.8	1,873.8	469.9	194.3	311.2	<b>19,080.8</b>

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics (Cat. no. 3101.0).

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**TABLE 9.3 STATE FINAL DEMAND**  
**Chain Volume Measures, Reference Year 1997–98**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1990–1991	157,413	106,745	70,533	34,258	41,912	10,586	5,199	14,594	<b>440,863</b>
1991–1992	158,134	106,782	72,964	33,842	42,443	10,566	5,053	15,093	<b>444,216</b>
1992–1993	160,316	110,097	76,988	33,665	45,621	10,800	5,239	15,382	<b>457,444</b>
1993–1994	163,178	112,803	80,788	34,360	47,501	11,138	5,595	16,518	<b>471,143</b>
1994–1995	174,382	118,824	87,249	36,597	50,078	11,487	6,016	16,750	<b>500,509</b>
1995–1996	180,440	123,819	89,501	36,937	53,423	11,760	6,626	16,866	<b>519,461</b>
1996–1997	184,920	130,866	94,457	38,027	55,252	11,945	6,627	16,819	<b>538,826</b>
1997–1998	195,070	138,418	98,471	40,281	59,911	12,077	7,328	17,566	<b>569,122</b>
1998–1999	205,442	146,236	104,309	40,594	60,052	12,021	8,427	18,471	<b>595,533</b>
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
March	49,037	35,050	24,299	10,117	15,155	2,983	1,828	4,343	<b>142,612</b>
June	49,465	35,754	25,178	10,158	15,112	3,074	1,973	4,496	<b>143,934</b>
1998–1999									
September	50,311	35,675	25,270	10,134	15,206	2,951	2,082	4,476	<b>146,494</b>
December	50,460	36,500	26,048	10,215	14,911	2,944	2,365	4,729	<b>148,214</b>
March	51,933	36,594	26,755	10,129	14,819	3,041	1,962	4,633	<b>150,295</b>
June	52,738	37,467	26,235	10,116	15,116	3,085	2,019	4,632	<b>150,530</b>
1999–2000									
September	53,577	38,204	26,672	10,741	15,366	3,101	2,070	4,719	<b>154,242</b>
December	53,796	38,824	27,113	10,532	15,160	3,140	1,924	4,825	<b>155,437</b>
March	54,816	39,004	27,986	10,958	15,305	3,141	1,946	5,042	<b>158,598</b>
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–1999									
March	2.9	0.3	2.7	-0.8	-0.6	3.3	-17.1	-2.0	<b>1.4</b>
June	1.5	2.4	-1.9	-0.1	2.0	1.5	2.9	0.0	<b>0.2</b>
1999–2000									
September	1.6	2.0	1.7	6.2	1.7	0.5	2.5	1.9	<b>2.5</b>
December	0.4	1.6	1.7	-1.9	-1.3	1.2	-7.0	2.2	<b>0.8</b>
March	1.9	0.5	3.2	4.0	1.0	0.0	1.1	4.5	<b>2.0</b>

Source: Australian National Accounts: State Accounts (Cat. no. 5242.0).

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (REFERENCE YEAR 1997–98)(\$ MILLION)									
1990–1991	41,141.7	25,845.2	18,469.8	8,533.9	9,903.7	2,799.1	1,078.5	1,957.4	<b>109,880.1</b>
1991–1992	42,023.0	26,005.6	19,159.9	8,493.6	10,521.0	2,861.6	1,130.2	2,119.2	<b>112,459.3</b>
1992–1993	40,731.6	26,145.5	19,869.1	8,180.5	11,285.7	2,938.9	1,217.4	2,199.4	<b>112,717.8</b>
1993–1994	41,415.0	26,420.6	20,866.4	8,543.5	12,209.6	3,048.7	1,218.0	2,298.9	<b>116,171.9</b>
1994–1995	43,429.9	27,960.3	22,465.7	9,147.4	12,700.4	3,033.1	1,351.0	2,322.7	<b>122,565.9</b>
1995–1996	45,668.8	28,575.4	22,951.5	9,591.4	13,429.2	3,082.9	1,460.7	2,341.6	<b>127,261.3</b>
1996–1997	45,418.1	29,271.9	22,924.7	9,329.0	13,230.4	3,046.7	1,357.2	2,371.9	<b>127,102.7</b>
1997–1998	46,147.4	30,416.2	24,011.0	9,781.3	13,698.1	3,149.5	1,381.6	2,456.8	<b>131,152.6</b>
1998–1999	47,060.9	32,599.8	25,208.0	10,056.1	14,128.9	3,121.0	1,464.0	2,524.5	<b>136,163.2</b>
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION)									
1997–1998									
March	11,564.9	7,567.3	6,012.5	2,467.5	3,413.7	778.8	344.0	612.2	<b>32,780.0</b>
June	11,506.0	7,656.7	6,144.4	2,523.3	3,445.5	769.9	351.6	614.2	<b>33,027.0</b>
1998–1999									
September	11,496.8	7,901.9	6,204.0	2,510.8	3,488.2	765.1	357.1	619.0	<b>33,342.9</b>
December	11,579.0	7,987.5	6,204.0	2,508.2	3,520.2	765.2	361.9	618.1	<b>33,544.1</b>
March	11,980.3	8,258.6	6,439.2	2,557.5	3,590.2	802.5	370.2	643.2	<b>34,641.6</b>
June	12,004.7	8,451.8	6,360.8	2,479.6	3,530.3	788.3	374.8	644.2	<b>34,634.7</b>
1999–2000									
September	12,170.6	8,752.7	6,465.3	2,566.6	3,565.0	809.5	379.9	664.3	<b>35,374.0</b>
December	12,286.1	8,805.8	6,601.2	2,620.0	3,643.2	800.2	388.3	672.6	<b>35,817.3</b>
March	12,100.0	8,486.3	6,546.5	2,578.5	3,635.7	788.2	385.2	684.4	<b>35,204.8</b>
MONTHLY — TREND (\$ MILLION)									
1998–1999									
March	4,086.1	2,834.3	2,201.4	860.6	1,218.9	270.2	125.0	218.9	<b>11,815.4</b>
April	4,099.4	2,868.9	2,207.0	859.3	1,217.8	271.3	125.9	220.1	<b>11,869.7</b>
May	4,108.2	2,900.6	2,207.7	858.9	1,215.4	271.8	126.6	220.8	<b>11,910.0</b>
June	4,119.1	2,929.5	2,208.5	861.5	1,214.0	271.9	127.1	221.5	<b>11,953.2</b>
1999–2000									
July	4,138.7	2,957.6	2,215.7	868.4	1,216.3	272.3	127.7	222.5	<b>12,019.2</b>
August	4,165.4	2,983.2	2,230.8	878.0	1,222.4	273.0	128.4	224.0	<b>12,105.2</b>
September	4,187.6	3,001.0	2,248.3	887.3	1,230.1	273.5	129.2	225.7	<b>12,182.6</b>
October	4,200.4	3,006.6	2,262.3	893.4	1,236.9	273.5	130.2	227.3	<b>12,230.7</b>
November	4,200.1	2,998.1	2,270.3	895.2	1,242.2	273.0	131.0	228.7	<b>12,238.6</b>
December	4,190.1	2,979.2	2,273.4	894.3	1,246.9	272.2	131.7	230.4	<b>12,218.4</b>
January	4,179.4	2,956.5	2,274.0	892.9	1,251.2	271.3	132.1	232.7	<b>12,190.3</b>
February	4,175.4	2,935.5	2,274.3	892.5	1,256.0	270.5	132.5	235.4	<b>12,172.3</b>
March	4,177.6	2,918.7	2,275.1	893.3	1,261.4	269.5	132.9	238.4	<b>12,166.9</b>
April	4,182.9	2,906.3	2,276.0	894.7	1,266.5	268.6	133.3	241.5	<b>12,168.4</b>
May	4,190.7	2,897.5	2,275.5	896.4	1,271.8	267.7	133.7	244.5	<b>12,172.9</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999–2000									
November	0.0	-0.3	0.4	0.2	0.4	-0.2	0.6	0.6	<b>0.1</b>
December	-0.2	-0.6	0.1	-0.1	0.4	-0.3	0.5	0.7	<b>-0.2</b>
January	-0.3	-0.8	0.0	-0.2	0.3	-0.3	0.4	1.0	<b>-0.2</b>
February	-0.1	-0.7	0.0	0.0	0.4	-0.3	0.3	1.2	<b>-0.1</b>
March	0.1	-0.6	0.0	0.1	0.4	-0.4	0.3	1.3	<b>0.0</b>
April	0.1	-0.4	0.0	0.2	0.4	-0.3	0.3	1.3	<b>0.0</b>
May	0.2	-0.3	0.0	0.2	0.4	-0.3	0.2	1.2	<b>0.0</b>

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia (Cat. no. 8501.0).

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TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1990-1991	11,274	6,633	4,218	1,906	4,214	621	<b>29,588</b>
1991-1992	8,935	5,448	3,805	1,625	4,216	449	<b>25,134</b>
1992-1993	8,947	5,871	4,170	1,595	5,596	467	<b>27,237</b>
1993-1994	9,641	7,374	4,414	1,562	5,829	468	<b>29,989</b>
1994-1995	12,129	7,920	5,521	2,263	6,622	690	<b>35,561</b>
1995-1996	12,607	10,294	5,854	1,873	7,906	614	<b>40,471</b>
1996-1997	13,663	11,496	7,602	2,579	6,618	687	<b>43,837</b>
1997-1998	14,604	11,045	7,395	3,192	8,760	647	<b>46,210</b>
1998-1999	14,393	11,351	7,390	2,276	6,965	475	<b>44,607</b>
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1997-1998							
March	3,762	2,732	1,627	830	2,295	148	<b>11,638</b>
June	3,666	2,812	1,715	761	2,298	134	<b>11,683</b>
1998-1999							
September	3,776	3,011	1,794	668	2,338	146	<b>12,132</b>
December	3,568	2,733	1,926	568	1,549	96	<b>11,087</b>
March	3,823	2,965	2,233	580	1,703	120	<b>11,788</b>
June	3,285	2,680	1,544	478	1,425	115	<b>9,822</b>
1999-2000							
September	3,686	2,977	1,783	694	1,555	101	<b>11,148</b>
December	3,379	2,732	1,846	453	1,279	117	<b>10,013</b>
March	4,026	2,700	2,144	693	1,122	90	<b>10,961</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1998-1999							
March	7.1	8.5	15.9	2.1	9.9	25.0	<b>6.3</b>
June	-14.1	-9.6	-30.9	-17.6	-16.3	-4.2	<b>-16.7</b>
1999-2000							
September	12.2	11.1	15.5	45.2	9.1	-12.2	<b>13.5</b>
December	-8.3	-8.2	3.5	-34.7	-17.7	15.8	<b>-10.2</b>
March	19.1	-1.2	16.1	53.0	-12.3	-23.1	<b>9.5</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: State Estimates of Private New Capital Expenditure (Cat. no. 5646.0).

TABLE 9.6 NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1990–1991	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	<b>542,196</b>
1991–1992	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	<b>521,185</b>
1992–1993	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	<b>541,505</b>
1993–1994	200,513	132,454	110,679	38,586	61,075	12,640	6,159	12,155	<b>574,261</b>
1994–1995	228,493	150,111	119,185	42,566	64,955	14,015	7,578	12,004	<b>638,907</b>
1995–1996	221,294	150,995	123,810	42,895	64,481	13,261	7,660	12,133	<b>636,529</b>
1996–1997	228,711	162,260	125,964	43,116	70,019	14,513	7,715	11,554	<b>663,852</b>
1997–1998	259,107	192,383	146,728	50,860	81,456	15,972	8,694	16,645	<b>771,845</b>
1998–1999	273,353	206,463	147,886	51,104	79,771	15,145	8,405	14,939	<b>797,066</b>
MONTHLY — SEASONALLY ADJUSTED									
1998–1999									
March	22,865	17,247	13,033	4,489	6,810	1,287	747	1,182	<b>67,660</b>
April	22,876	18,929	11,119	4,089	6,594	1,422	775	1,149	<b>66,953</b>
May	22,029	16,843	10,939	4,078	6,338	1,179	691	1,172	<b>63,269</b>
June	22,805	17,135	11,107	4,007	6,989	1,156	642	1,135	<b>64,976</b>
1999–2000									
July	23,381	17,038	10,047	3,992	5,079	1,252	657	1,167	<b>62,613</b>
August	21,162	16,328	10,170	3,788	5,988	1,192	668	1,053	<b>60,349</b>
September	21,574	16,437	10,000	3,598	5,842	1,255	710	966	<b>60,382</b>
October	21,621	16,384	9,267	3,824	5,862	1,142	657	1,082	<b>59,839</b>
November	22,368	17,192	10,020	4,107	5,848	1,222	740	1,205	<b>62,702</b>
December	24,074	16,437	10,793	4,180	5,976	1,247	687	1,071	<b>64,465</b>
January	21,347	20,405	9,749	3,882	6,033	1,327	667	1,127	<b>64,537</b>
February	22,352	17,104	11,459	3,950	5,642	1,197	657	1,274	<b>63,635</b>
March	21,844	15,259	12,798	3,629	5,592	1,190	514	1,012	<b>61,838</b>
April	20,968	15,898	10,854	3,389	5,536	1,287	637	1,130	<b>59,699</b>
May	20,100	15,648	11,236	3,835	5,331	1,065	632	1,142	<b>58,989</b>
MONTHLY — TREND									
1998–1999									
March	22,568	17,546	12,050	4,198	6,596	1,273	726	1,189	<b>66,146</b>
April	22,604	17,524	11,627	4,167	6,541	1,266	718	1,174	<b>65,621</b>
May	22,582	17,376	11,182	4,096	6,411	1,251	703	1,152	<b>64,753</b>
June	22,439	17,151	10,733	3,993	6,224	1,233	685	1,127	<b>63,585</b>
1999–2000									
July	22,248	16,823	10,330	3,893	6,025	1,211	673	1,102	<b>62,305</b>
August	22,085	16,560	10,019	3,837	5,879	1,201	671	1,080	<b>61,332</b>
September	22,035	16,568	9,829	3,844	5,820	1,202	682	1,074	<b>61,054</b>
October	22,133	16,854	9,815	3,900	5,837	1,214	694	1,084	<b>61,531</b>
November	22,304	17,232	9,991	3,952	5,877	1,231	694	1,103	<b>62,384</b>
December	22,411	17,456	10,347	3,967	5,894	1,240	680	1,125	<b>63,120</b>
January	22,344	17,428	10,759	3,928	5,840	1,243	658	1,139	<b>63,339</b>
February	22,032	17,124	11,122	3,844	5,741	1,236	635	1,139	<b>62,873</b>
March	21,595	16,659	11,392	3,749	5,634	1,218	617	1,134	<b>61,998</b>
April	21,144	16,166	11,571	3,667	5,526	1,197	606	1,127	<b>61,004</b>
May	20,677	15,686	11,628	3,596	5,427	1,168	596	1,120	<b>59,898</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1999–2000									
November	0.8	2.2	1.8	1.3	0.7	1.4	0.0	1.8	<b>1.4</b>
December	0.5	1.3	3.6	0.4	0.3	0.7	-2.0	2.0	<b>1.2</b>
January	-0.3	-0.2	4.0	-1.0	-0.9	0.2	-3.2	1.2	<b>0.3</b>
February	-1.4	-1.7	3.4	-2.1	-1.7	-0.6	-3.5	0.0	<b>-0.7</b>
March	-2.0	-2.7	2.4	-2.5	-1.9	-1.5	-2.8	-0.4	<b>-1.4</b>
April	-2.1	-3.0	1.6	-2.2	-1.9	-1.7	-1.8	-0.6	<b>-1.6</b>
May	-2.2	-3.0	0.5	-1.9	-1.8	-2.4	-1.7	-0.6	<b>-1.8</b>

(a) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: *New Motor Vehicle Registrations, Australia* (Cat. no. 9303.0.40.003).

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COMPARISONS

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1993-1994	52,363	32,917	55,192	11,776	26,776	4,158	1,578	4,084	<b>188,844</b>
1994-1995	54,864	31,263	45,198	9,762	22,428	3,186	1,661	2,721	<b>171,083</b>
1995-1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	<b>124,712</b>
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	<b>136,625</b>
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	<b>156,542</b>
1998-1999	52,153	39,704	30,350	7,928	20,614	1,410	2,218	2,074	<b>156,451</b>
MONTHLY — TREND									
1998-1999									
March	4,395	3,435	2,459	656	1,732	114	168	170	<b>13,026</b>
April	4,423	3,487	2,438	672	1,802	116	166	163	<b>13,190</b>
May	4,462	3,570	2,424	688	1,886	117	161	156	<b>13,445</b>
June	4,494	3,682	2,430	706	1,962	119	151	152	<b>13,763</b>
1999-2000									
July	4,506	3,804	2,469	730	2,021	123	140	152	<b>14,086</b>
August	4,498	3,945	2,559	764	2,062	129	133	154	<b>14,400</b>
September	4,478	4,106	2,691	813	2,095	139	132	165	<b>14,716</b>
October	4,455	4,270	2,841	872	2,119	150	136	182	<b>15,011</b>
November	4,417	4,426	2,963	931	2,121	159	141	201	<b>15,246</b>
December	4,349	4,516	3,019	968	2,084	164	143	215	<b>15,308</b>
January	4,254	4,513	3,002	973	2,004	168	139	218	<b>15,144</b>
February	4,149	4,417	2,938	946	1,888	171	130	211	<b>14,772</b>
March	4,036	4,246	2,869	902	1,758	174	117	199	<b>14,270</b>
April	3,923	4,037	2,809	850	1,635	180	105	185	<b>13,722</b>
May	3,835	3,830	2,764	794	1,516	185	92	168	<b>13,223</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1999-2000									
November	-0.9	3.7	4.3	6.7	0.1	5.9	3.7	10.4	<b>1.6</b>
December	-1.5	2.0	1.9	4.0	-1.7	3.6	1.3	6.7	<b>0.4</b>
January	-2.2	-0.1	-0.6	0.5	-3.9	2.4	-2.5	1.4	<b>-1.1</b>
February	-2.5	-2.1	-2.1	-2.7	-5.8	1.5	-6.9	-3.1	<b>-2.5</b>
March	-2.7	-3.9	-2.3	-4.7	-6.9	2.0	-9.6	-5.6	<b>-3.4</b>
April	-2.8	-4.9	-2.1	-5.7	-7.0	3.1	-10.2	-7.0	<b>-3.8</b>
May	-2.2	-5.1	-1.6	-6.5	-7.2	3.3	-12.4	-9.0	<b>-3.6</b>
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1993-1994	4,643	2,818	4,591	839	1,965	302	156	372	<b>15,685</b>
1994-1995	5,377	2,874	4,001	740	1,775	245	188	273	<b>15,470</b>
1995-1996	4,477	2,280	2,892	469	1,421	217	145	218	<b>12,119</b>
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	<b>13,678</b>
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	<b>16,571</b>
1998-1999	6,205	4,550	3,123	776	2,211	131	282	233	<b>17,511</b>
MONTHLY — ORIGINAL (\$ MILLION)									
1998-1999									
March	528	431	279	69	199	12	19	24	<b>1,561</b>
April	494	369	259	57	177	12	30	18	<b>1,416</b>
May	606	439	267	69	208	9	17	25	<b>1,640</b>
June	572	413	306	72	257	9	23	21	<b>1,673</b>
1999-2000									
July	631	455	291	102	230	15	18	19	<b>1,761</b>
August	653	594	268	76	222	12	16	16	<b>1,857</b>
September	546	523	350	88	229	12	16	46	<b>1,810</b>
October	519	497	348	80	211	16	14	16	<b>1,700</b>
November	609	534	351	101	277	16	25	24	<b>1,938</b>
December	566	562	338	86	225	18	17	16	<b>1,828</b>
January	493	517	279	70	195	21	17	29	<b>1,622</b>
February	537	589	322	112	269	16	19	40	<b>1,905</b>
March	507	644	345	100	213	18	12	22	<b>1,860</b>
April	423	436	312	65	171	14	11	18	<b>1,449</b>
May	617	466	370	73	241	26	14	29	<b>1,837</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1999-2000									
November	17.3	7.5	1.1	27.3	31.5	0.9	77.6	46.2	<b>14.0</b>
December	-7.1	5.2	-3.9	-15.4	-18.9	16.9	-31.4	-31.9	<b>-5.7</b>
January	-12.9	-7.9	-17.3	-18.8	-13.2	15.5	-4.2	81.6	<b>-11.3</b>
February	9.0	13.8	15.3	60.5	37.9	-22.3	16.3	35.6	<b>17.5</b>
March	-5.6	9.4	6.9	-10.8	-20.7	6.4	-40.6	-45.5	<b>-2.4</b>
April	-16.6	-32.3	-9.4	-35.0	-20.0	-20.7	-1.7	-18.9	<b>-22.1</b>
May	46.1	6.9	18.4	13.2	40.9	90.7	26.2	64.2	<b>26.7</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia* (Cat. no. 8731.0).

TABLE 9.8 CONSUMER PRICE INDEX : ALL GROUPS

STATE  
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1990-1991	104.9	105.8	104.9	106.2	105.1	104.9	105.7	105.1	<b>105.3</b>
1991-1992	106.7	108.1	107.0	108.9	105.9	107.1	108.0	107.8	<b>107.3</b>
1992-1993	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	<b>108.4</b>
1993-1994	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	<b>110.4</b>
1994-1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	<b>113.9</b>
1995-1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	<b>118.7</b>
1996-1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	<b>120.3</b>
1997-1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	<b>120.3</b>
1998-1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	<b>121.8</b>
QUARTERLY (1989-90 = 100.0)									
1997-1998									
March	120.7	119.6	121.9	121.7	118.0	121.5	121.5	120.6	<b>120.3</b>
June	121.4	120.3	122.3	122.4	118.9	122.0	121.8	121.2	<b>121.0</b>
1998-1999									
September	121.9	120.4	122.5	123.0	119.6	122.8	122.1	121.3	<b>121.3</b>
December	122.4	120.8	123.0	123.6	120.2	122.7	122.7	121.7	<b>121.9</b>
March	122.6	121.0	122.8	122.7	119.8	122.1	122.1	121.4	<b>121.8</b>
June	123.0	121.5	123.1	123.6	120.8	122.5	122.7	121.5	<b>122.3</b>
1999-2000									
September	124.1	122.7	124.0	125.1	121.9	123.3	122.9	122.4	<b>123.4</b>
December	124.7	123.5	124.1	125.7	122.7	124.0	123.6	123.7	<b>124.1</b>
March	125.8	124.7	125.5	126.8	123.1	125.3	124.4	124.9	<b>125.2</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999									
March	0.2	0.2	-0.2	-0.7	-0.3	-0.5	-0.5	-0.2	<b>-0.1</b>
June	0.3	0.4	0.2	0.7	0.8	0.3	0.5	0.1	<b>0.4</b>
1999-2000									
September	0.9	1.0	0.7	1.2	0.9	0.7	0.2	0.7	<b>0.9</b>
December	0.5	0.7	0.1	0.5	0.7	0.6	0.6	1.1	<b>0.6</b>
March	0.9	1.0	1.1	0.9	0.3	1.0	0.6	1.0	<b>0.9</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1998-1999									
March	1.6	1.2	0.7	0.8	1.5	0.5	0.5	0.7	<b>1.2</b>
June	1.3	1.0	0.7	1.0	1.6	0.4	0.7	0.2	<b>1.1</b>
1999-2000									
September	1.8	1.9	1.2	1.7	1.9	0.4	0.7	0.9	<b>1.7</b>
December	1.9	2.2	0.9	1.7	2.1	1.1	0.7	1.6	<b>1.8</b>
March	2.6	3.1	2.2	3.3	2.8	2.6	1.9	2.9	<b>2.8</b>

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

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TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1991-1992	2,590.8	1,954.3	1,316.0	628.2	732.1	193.3	78.7	143.2	<b>7,636.7</b>
1992-1993	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	<b>7,633.9</b>
1993-1994	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	<b>7,780.5</b>
1994-1995	2,703.6	2,018.4	1,474.7	646.4	816.4	196.8	82.5	153.8	<b>8,092.6</b>
1995-1996	2,790.5	2,074.4	1,511.4	652.7	831.0	200.6	84.2	156.3	<b>8,301.2</b>
1996-1997	2,807.2	2,098.7	1,533.3	655.6	849.6	196.5	86.9	152.8	<b>8,380.6</b>
1997-1998	2,826.5	2,129.4	1,581.6	648.6	872.2	194.4	89.8	153.9	<b>8,496.4</b>
1998-1999	2,894.6	2,169.0	1,624.8	652.9	894.1	194.6	94.2	156.6	<b>8,680.8</b>
1999-2000	2,986.9	2,222.3	1,661.0	671.6	920.3	198.0	92.3	164.3	<b>8,916.6</b>
MONTHLY — SEASONALLY ADJUSTED ('000)									
1998-1999									
April	2,903.2	2,165.0	1,646.7	654.2	897.8	195.0	na	na	<b>8,716.3</b>
May	2,920.5	2,158.2	1,643.6	661.4	895.4	194.4			<b>8,719.8</b>
June	2,926.9	2,194.5	1,641.7	661.8	900.6	197.4			<b>8,778.2</b>
1999-2000									
July	2,938.2	2,200.1	1,641.2	664.5	904.1	196.0			<b>8,789.4</b>
August	2,936.1	2,198.8	1,653.5	664.1	904.7	196.8			<b>8,820.8</b>
September	2,948.9	2,208.5	1,643.0	665.9	909.5	197.0			<b>8,829.0</b>
October	2,967.0	2,215.5	1,640.6	664.3	917.8	196.4			<b>8,871.8</b>
November	2,960.5	2,203.1	1,662.1	670.5	926.4	197.9			<b>8,872.8</b>
December	2,971.5	2,225.2	1,659.3	681.2	926.1	199.4			<b>8,912.3</b>
January	2,974.0	2,212.3	1,660.5	676.9	924.0	199.6			<b>8,903.4</b>
February	3,004.5	2,232.6	1,667.6	674.3	929.9	198.0			<b>8,962.4</b>
March	3,013.9	2,234.3	1,658.3	676.8	927.0	199.2			<b>8,970.7</b>
April	3,038.2	2,232.0	1,679.5	675.2	926.7	196.7			<b>9,008.2</b>
May	3,053.4	2,243.2	1,686.4	673.7	921.4	198.0			<b>9,020.3</b>
June	3,038.4	2,263.0	1,680.0	671.6	925.8	200.9			<b>9,042.0</b>
MONTHLY — TREND ('000)									
1998-1999									
April	2,911.2	2,172.4	1,639.5	658.7	896.0	194.5	95.2	157.5	<b>8,723.7</b>
May	2,918.4	2,177.6	1,642.2	660.0	897.6	195.3	94.9	158.0	<b>8,742.9</b>
June	2,925.8	2,184.6	1,643.8	661.3	899.8	195.9	94.7	159.0	<b>8,764.2</b>
1999-2000									
July	2,934.1	2,192.8	1,644.6	662.5	903.1	196.3	94.5	160.3	<b>8,788.8</b>
August	2,942.1	2,200.7	1,645.5	664.2	907.2	196.7	94.4	161.6	<b>8,814.0</b>
September	2,949.5	2,206.7	1,647.4	666.4	912.1	197.1	94.1	162.8	<b>8,838.0</b>
October	2,956.3	2,210.9	1,650.3	669.0	917.2	197.5	93.4	163.7	<b>8,859.8</b>
November	2,963.6	2,213.9	1,653.6	671.8	921.9	198.1	92.7	164.5	<b>8,880.5</b>
December	2,973.4	2,216.9	1,657.2	674.4	925.3	198.5	92.0	165.0	<b>8,902.2</b>
January	2,986.0	2,221.2	1,661.2	676.1	927.0	198.6	91.5	165.3	<b>8,925.8</b>
February	3,000.6	2,226.5	1,665.6	676.5	927.2	198.6	91.4	165.5	<b>8,950.5</b>
March	3,015.8	2,232.6	1,670.0	676.0	926.6	198.5	91.3	165.6	<b>8,975.3</b>
April	3,029.8	2,239.2	1,674.4	675.0	925.9	198.5	91.2	165.7	<b>8,999.1</b>
May	3,041.5	2,245.8	1,678.5	674.0	925.2	198.6	90.9	165.8	<b>9,020.3</b>
June	3,050.2	2,251.1	1,682.4	672.7	924.7	198.8	90.7	165.8	<b>9,036.6</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1999-2000									
December	0.3	0.1	0.2	0.4	0.4	0.2	-0.7	0.3	<b>0.2</b>
January	0.4	0.2	0.2	0.2	0.2	0.1	-0.5	0.2	<b>0.3</b>
February	0.5	0.2	0.3	0.1	0.0	0.0	-0.1	0.1	<b>0.3</b>
March	0.5	0.3	0.3	-0.1	-0.1	0.0	0.0	0.1	<b>0.3</b>
April	0.5	0.3	0.3	-0.1	-0.1	0.0	-0.2	0.1	<b>0.3</b>
May	0.4	0.3	0.2	-0.2	-0.1	0.1	-0.3	0.1	<b>0.2</b>
June	0.3	0.2	0.2	-0.2	-0.1	0.1	-0.3	0.0	<b>0.2</b>

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).



TABLE 9.10 UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1991–1992	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	<b>10.4</b>
1992–1993	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	<b>11.0</b>
1993–1994	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	<b>10.5</b>
1994–1995	8.6	9.6	8.9	10.1	7.6	10.7	7.4	7.1	<b>8.9</b>
1995–1996	7.7	8.7	9.3	9.5	7.6	9.9	7.1	7.5	<b>8.4</b>
1996–1997	7.9	9.1	9.5	9.5	7.5	10.7	5.7	7.9	<b>8.6</b>
1997–1998	7.6	8.5	8.9	9.8	7.0	11.0	5.0	7.5	<b>8.3</b>
1998–1999	7.0	7.7	8.3	9.3	7.0	10.4	4.2	6.3	<b>7.6</b>
1999–2000	6.1	6.9	8.0	8.2	6.5	9.2	4.5	5.5	<b>6.9</b>
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1998–1999									
April	6.8	7.9	7.9	8.5	7.4	10.0	na	na	<b>7.5</b>
May	6.5	7.9	8.2	8.8	6.6	10.3			<b>7.4</b>
June	6.4	7.4	8.2	8.2	6.5	9.6			<b>7.2</b>
1999–2000									
July	6.1	7.5	7.9	8.1	6.5	8.9			<b>7.0</b>
August	6.6	7.2	7.7	8.6	6.6	8.6			<b>7.1</b>
September	6.9	7.2	8.2	8.2	6.9	9.5			<b>7.3</b>
October	6.0	6.9	8.6	8.7	6.8	9.3			<b>7.1</b>
November	5.6	6.9	7.8	8.0	6.8	9.8			<b>6.8</b>
December	6.3	6.9	8.3	8.0	6.1	9.1			<b>7.0</b>
January	6.0	6.8	8.1	7.7	6.8	9.0			<b>6.9</b>
February	5.8	6.6	7.7	8.7	6.3	8.6			<b>6.7</b>
March	6.0	6.9	8.3	7.9	6.5	8.9			<b>6.9</b>
April	5.6	6.9	8.1	8.4	7.0	9.6			<b>6.8</b>
May	5.7	6.9	7.7	8.5	6.3	9.4			<b>6.7</b>
June	5.8	6.5	7.7	8.1	5.9	9.4			<b>6.6</b>
MONTHLY — TREND (PER CENT)									
1998–1999									
April	6.7	7.6	8.0	8.7	6.9	10.2	4.1	6.0	<b>7.4</b>
May	6.6	7.6	8.0	8.5	6.8	9.9	4.1	5.9	<b>7.3</b>
June	6.5	7.6	8.0	8.4	6.7	9.5	4.0	5.8	<b>7.3</b>
1999–2000									
July	6.5	7.5	8.0	8.4	6.6	9.3	3.9	5.7	<b>7.2</b>
August	6.4	7.3	8.1	8.3	6.6	9.2	3.9	5.7	<b>7.1</b>
September	6.3	7.1	8.1	8.3	6.7	9.2	4.0	5.7	<b>7.1</b>
October	6.2	7.0	8.1	8.2	6.7	9.2	4.2	5.7	<b>7.0</b>
November	6.1	6.9	8.1	8.1	6.6	9.2	4.4	5.6	<b>7.0</b>
December	6.0	6.8	8.1	8.1	6.6	9.2	4.6	5.5	<b>6.9</b>
January	6.0	6.8	8.1	8.1	6.6	9.1	4.7	5.4	<b>6.9</b>
February	5.9	6.8	8.0	8.1	6.5	9.0	4.8	5.3	<b>6.8</b>
March	5.9	6.8	8.0	8.2	6.5	9.1	4.9	5.3	<b>6.8</b>
April	5.8	6.8	7.9	8.3	6.5	9.2	5.0	5.4	<b>6.8</b>
May	5.8	6.8	7.9	8.3	6.4	9.3	5.2	5.5	<b>6.7</b>
June	5.7	6.7	7.8	8.4	6.3	9.4	5.4	5.6	<b>6.7</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1999–2000									
December	-0.1	-0.1	0.0	-0.1	0.0	-0.1	0.2	-0.1	<b>-0.1</b>
January	-0.1	0.0	0.0	0.0	0.0	-0.1	0.1	-0.1	<b>-0.1</b>
February	0.0	0.0	-0.1	0.1	0.0	-0.1	0.1	0.0	<b>0.0</b>
March	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.0	<b>0.0</b>
April	0.0	0.0	-0.1	0.1	0.0	0.1	0.2	0.1	<b>0.0</b>
May	0.0	0.0	-0.1	0.1	-0.1	0.1	0.2	0.1	<b>0.0</b>
June	-0.1	0.0	-0.1	0.0	-0.1	0.1	0.2	0.1	<b>0.0</b>

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

STATE  
COMPARISONS

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$PER WEEK)									
1997-1998									
February	609.6	610.4	580.5	553.6	570.3	534.1	631.4	719.0	<b>597.4</b>
May	613.0	596.3	586.3	552.8	572.0	533.6	625.2	715.6	<b>596.2</b>
1998-1999									
August	620.6	600.9	593.3	569.6	574.8	536.1	607.2	729.0	<b>602.9</b>
November	626.5	602.4	583.5	580.3	566.4	537.0	619.5	720.5	<b>603.7</b>
February	640.1	600.3	584.8	574.9	576.2	560.5	609.7	700.6	<b>608.4</b>
May	641.4	608.0	594.4	576.1	573.2	539.6	595.8	672.8	<b>611.1</b>
1999-2000									
August	635.7	601.6	587.0	560.4	576.0	537.6	617.5	664.2	<b>605.4</b>
November	651.7	610.8	574.6	572.8	579.3	554.9	615.2	728.3	<b>613.3</b>
February	666.7	616.2	592.2	584.5	591.7	566.7	626.9	725.9	<b>625.5</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1998-1999									
February	2.2	-0.3	0.2	-0.9	1.7	4.4	-1.6	-2.8	<b>0.8</b>
May	0.2	1.3	1.6	0.2	-0.5	-3.7	-2.3	-4.0	<b>0.4</b>
1999-2000									
August	-0.9	-1.1	-1.2	-2.7	0.5	-0.4	3.6	-1.3	<b>-0.9</b>
November	2.5	1.5	-2.1	2.2	0.6	3.2	-0.4	9.7	<b>1.3</b>
February	2.3	0.9	3.1	2.0	2.1	2.1	1.9	-0.3	<b>2.0</b>
MALES — ORIGINAL (\$ PER WEEK)									
1997-1998									
February	727.9	722.0	689.1	656.1	733.7	669.2	711.9	822.8	<b>715.6</b>
May	734.3	701.5	703.1	646.3	741.3	667.2	704.4	825.7	<b>714.5</b>
1998-1999									
August	744.0	704.3	711.3	670.4	746.4	652.2	681.1	839.6	<b>721.8</b>
November	750.3	716.8	688.2	679.0	730.8	672.9	684.8	819.4	<b>722.8</b>
February	762.9	710.9	700.3	677.4	724.7	696.3	664.7	807.5	<b>727.0</b>
May	768.2	717.6	716.6	686.3	728.7	657.8	665.9	782.8	<b>733.0</b>
1999-2000									
August	771.5	705.7	693.9	669.3	735.0	660.5	693.4	792.5	<b>727.1</b>
November	787.1	726.9	686.6	697.4	745.1	682.5	705.0	853.3	<b>741.1</b>
February	798.1	732.3	697.7	708.3	761.0	686.2	713.1	861.5	<b>750.8</b>
FEMALES — ORIGINAL (\$ PER WEEK)									
1997-1998									
February	484.9	477.7	463.1	447.7	415.1	400.1	543.3	611.1	<b>470.1</b>
May	488.0	470.4	458.5	452.4	406.1	400.4	538.5	598.7	<b>468.3</b>
1998-1999									
August	492.7	475.6	461.5	462.1	412.3	418.9	526.3	613.2	<b>473.8</b>
November	496.2	473.9	469.0	471.5	409.0	407.7	544.8	612.7	<b>476.0</b>
February	508.6	474.4	460.9	466.5	427.7	422.5	545.0	589.9	<b>480.5</b>
May	512.0	486.5	465.8	457.3	415.9	421.0	515.5	563.9	<b>483.0</b>
1999-2000									
August	499.0	488.4	468.0	451.2	422.8	420.7	534.1	547.4	<b>479.3</b>
November	509.9	488.8	456.9	453.8	423.5	433.9	519.9	619.1	<b>482.5</b>
February	528.6	492.6	473.7	461.3	433.0	444.2	538.2	607.3	<b>494.6</b>

Source: Average Weekly Earnings, States and Australia (Cat.no. 6302.0).

TABLE 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1991-1992	10.7	6.7	6.0	2.1	2.6	0.7	0.5	1.5	<b>30.7</b>
1992-1993	13.2	7.8	5.9	2.1	4.1	0.6	0.7	1.5	<b>35.9</b>
1993-1994	19.6	14.3	8.0	2.9	5.4	0.8	0.7	1.6	<b>53.3</b>
1994-1995	33.0	15.4	11.8	4.7	7.3	1.7	1.0	1.8	<b>76.6</b>
1995-1996	34.2	15.8	9.5	2.9	7.6	1.1	1.1	1.3	<b>73.4</b>
1996-1997	29.4	15.9	13.3	4.6	10.3	1.6	1.1	1.3	<b>77.4</b>
1997-1998	26.9	25.2	19.6	4.4	10.0	1.2	1.5	1.3	<b>90.0</b>
1998-1999	32.8	23.6	15.9	4.8	8.1	1.3	1.3	2.1	<b>90.1</b>
1999-2000	43.4	29.6	13.9	5.5	9.3	1.7	1.4	3.5	<b>108.2</b>
QUARTERLY ('000) — ORIGINAL									
1997-1998									
May	25.6	25.9	19.6	3.3	13.9	0.7	1.9	1.5	<b>92.5</b>
1998-1999									
August	33.1	22.3	19.9	3.6	7.9	1.2	1.5	2.0	<b>91.6</b>
November	30.2	34.4	14.6	6.0	8.6	0.8	0.9	1.6	<b>97.2</b>
February	30.5	15.6	18.3	5.2	7.7	1.3	1.6	2.5	<b>82.8</b>
May	37.5	22.1	10.9	4.4	8.3	2.0	1.3	2.4	<b>88.9</b>
1999-2000									
August	48.3	29.3	11.8	4.9	9.3	1.7	1.3	3.3	<b>110.0</b>
November	36.9	31.0	13.4	6.3	8.4	2.2	1.2	3.8	<b>103.2</b>
February	46.4	27.0	14.7	5.6	11.6	1.7	1.8	3.9	<b>112.7</b>
May	41.8	30.9	15.7	5.0	7.9	1.3	1.2	3.0	<b>106.8</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies and Overtime, Australia* (Cat. no. 6354.0).

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1993–1994	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	<b>544,485</b>
1994–1995	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	<b>451,348</b>
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	<b>451,520</b>
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	<b>481,437</b>
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	<b>482,173</b>
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	<b>488,173</b>
MONTHLY — ORIGINAL									
1998–1999									
March	16,328	12,455	7,998	3,718	6,321	1,027	636	957	<b>49,440</b>
April	14,266	11,014	6,655	3,162	5,407	854	492	745	<b>42,595</b>
May	16,141	10,896	6,849	3,237	6,152	915	475	833	<b>45,498</b>
June	16,738	11,305	7,307	3,592	6,034	818	524	894	<b>47,212</b>
1999–2000									
July	15,583	10,518	7,245	3,397	5,690	806	499	856	<b>44,594</b>
August	15,665	10,855	7,054	3,419	5,849	859	531	910	<b>45,142</b>
September	16,397	11,377	7,615	3,545	5,869	888	599	949	<b>47,239</b>
October	16,735	11,386	7,584	3,708	6,271	869	495	987	<b>48,035</b>
November	18,188	12,231	8,159	4,310	6,873	923	541	1,131	<b>52,356</b>
December	15,813	11,652	7,581	3,924	6,024	774	477	944	<b>47,189</b>
January	11,860	8,962	6,136	3,154	5,214	634	420	781	<b>37,161</b>
February	15,633	11,184	8,200	3,976	6,619	850	527	1,049	<b>48,038</b>
March	16,965	11,558	8,545	4,236	6,715	880	562	1,027	<b>50,488</b>
April	13,093	8,680	6,014	3,099	4,888	751	397	792	<b>37,714</b>
May	17,060	12,163	7,437	3,946	6,448	1,139	514	1,001	<b>49,708</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1999–2000									
November	8.7	7.4	7.6	16.2	9.6	6.2	9.3	14.6	<b>9.0</b>
December	-13.1	-4.7	-7.1	-9.0	-12.4	-16.1	-11.8	-16.5	<b>-9.9</b>
January	-25.0	-23.1	-19.1	-19.6	-13.4	-18.1	-11.9	-17.3	<b>-21.3</b>
February	31.8	24.8	33.6	26.1	26.9	34.1	25.5	34.3	<b>29.3</b>
March	8.5	3.3	4.2	6.5	1.5	3.5	6.6	-2.1	<b>5.1</b>
April	-22.8	-24.9	-29.6	-26.8	-27.2	-14.7	-29.4	-22.9	<b>-25.3</b>
May	30.3	40.1	23.7	27.3	31.9	51.7	29.5	26.4	<b>31.8</b>
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1993–1994	16,239	10,369	9,198	3,388	6,258	773	366	1,242	<b>47,832</b>
1994–1995	15,317	8,803	7,861	2,880	5,399	726	375	947	<b>42,306</b>
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	<b>43,679</b>
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	<b>49,979</b>
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	<b>54,663</b>
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	<b>61,500</b>
MONTHLY — ORIGINAL (\$ MILLION)									
1998–1999									
March	2,595	1,520	923	344	740	92	71	125	<b>6,410</b>
April	2,255	1,348	774	290	625	71	53	97	<b>5,513</b>
May	2,524	1,389	798	301	706	76	53	108	<b>5,956</b>
June	2,686	1,445	871	342	714	63	55	107	<b>6,282</b>
1999–2000									
July	2,489	1,334	866	319	666	67	51	102	<b>5,894</b>
August	2,572	1,397	849	331	687	68	56	113	<b>6,073</b>
September	2,652	1,475	924	349	688	69	63	120	<b>6,340</b>
October	2,768	1,534	927	370	744	67	53	129	<b>6,591</b>
November	3,026	1,639	1,001	422	818	76	60	145	<b>7,186</b>
December	2,672	1,592	941	390	747	67	52	130	<b>6,591</b>
January	2,010	1,242	770	313	640	53	47	99	<b>5,174</b>
February	2,609	1,498	1,055	398	831	71	64	136	<b>6,663</b>
March	2,842	1,554	1,044	417	815	73	65	137	<b>6,946</b>
April	2,229	1,172	737	309	588	61	48	106	<b>5,250</b>
May	2,816	1,615	912	400	765	88	58	133	<b>6,788</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999–2000									
November	9.3	6.9	8.0	13.9	9.9	13.9	13.1	12.8	<b>9.0</b>
December	-11.7	-2.9	-6.0	-7.4	-8.7	-11.2	-13.8	-10.4	<b>-8.3</b>
January	-24.8	-22.0	-18.2	-19.9	-14.3	-22.0	-7.8	-23.7	<b>-21.5</b>
February	29.8	20.6	37.0	27.2	29.9	35.4	34.9	37.5	<b>28.8</b>
March	8.9	3.7	-1.0	4.8	-2.0	2.5	1.3	0.5	<b>4.2</b>
April	-21.5	-24.6	-29.4	-25.8	-27.9	-16.8	-26.0	-22.7	<b>-24.4</b>
May	26.3	37.9	23.8	29.3	30.3	45.7	21.1	25.4	<b>29.3</b>

(a) Excludes alterations and additions.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
1997–1998									
September	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
December	100.7	100.7	100.9	100.8	100.9	100.4	101.2	100.2	<b>100.8</b>
March	101.8	101.6	101.7	101.5	102.0	101.1	101.8	101.1	<b>101.7</b>
June	102.1	102.1	102.2	101.9	102.6	101.4	102.2	101.4	<b>102.1</b>
1998–1999									
September	103.6	103.2	103.2	103.2	103.4	102.4	103.0	102.8	<b>103.3</b>
December	104.1	103.8	103.9	103.8	104.0	102.9	104.0	103.3	<b>103.9</b>
March	105.3	104.5	104.6	104.6	104.7	103.9	104.7	104.1	<b>104.8</b>
June	105.9	105.1	105.1	104.7	105.4	104.6	105.0	104.4	<b>105.4</b>
1999–2000									
September	107.0	106.1	106.3	105.9	106.1	105.5	105.8	105.6	<b>106.4</b>
December	107.5	106.8	107.1	106.8	106.7	106.0	106.7	106.0	<b>107.0</b>
March	108.2	107.6	107.6	107.4	107.5	106.5	107.2	106.6	<b>107.7</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
1997–1998									
December	0.7	0.7	0.9	0.8	0.9	0.4	1.2	0.2	<b>0.8</b>
March	1.1	0.9	0.8	0.7	1.1	0.7	0.6	0.9	<b>0.9</b>
June	0.3	0.5	0.5	0.4	0.6	0.3	0.4	0.3	<b>0.4</b>
1998–1999									
September	1.5	1.1	1.0	1.3	0.8	1.0	0.8	1.4	<b>1.2</b>
December	0.5	0.6	0.7	0.6	0.6	0.5	1.0	0.5	<b>0.6</b>
March	1.2	0.7	0.7	0.8	0.7	1.0	0.7	0.8	<b>0.9</b>
June	0.6	0.6	0.5	0.1	0.7	0.7	0.3	0.3	<b>0.6</b>
1999–2000									
September	1.0	1.0	1.1	1.1	0.7	0.9	0.8	1.1	<b>0.9</b>
December	0.5	0.7	0.8	0.8	0.6	0.5	0.9	0.4	<b>0.6</b>
March	0.7	0.7	0.5	0.6	0.7	0.5	0.5	0.6	<b>0.7</b>

(a) Index numbers have not been compiled PRIOR to the September quarter 1997).

Source: Wage Cost Index, Australia (Cat. no. 6345.0).



# 10 INTERNATIONAL COMPARISONS

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## NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

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## RELATED PUBLICATIONS

*Consumer Price Index, Australia* (Cat. no. 6401.0)

*Main Economic Indicators — Organisation for Economic Co-operation and Development* (OECD)

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia (c)
ANNUAL (1995 = 100.0)									
1990-1991	88.3	95.3	na	95.5	94.3	91.5	90.4	91.4	<b>86.2</b>
1991-1992	89.7	97.4	96.3	97.1	96.0	90.8	90.5	92.8	<b>86.5</b>
1992-1993	92.6	97.6	96.1	96.9	95.3	91.9	91.7	94.2	<b>89.6</b>
1993-1994	95.3	98.1	97.0	97.0	95.8	95.1	94.8	96.1	<b>93.3</b>
1994-1995	98.8	99.0	99.3	99.5	98.8	99.0	99.2	99.0	<b>97.6</b>
1995-1996	101.6	102.7	100.2	100.5	100.5	101.2	100.5	101.4	<b>102.0</b>
1996-1997	106.0	106.4	101.6	101.9	101.7	104.3	103.5	104.7	<b>105.9</b>
1997-1998	110.7	105.7	103.5	104.8	104.1	107.5	107.6	107.6	<b>110.9</b>
1998-1999	115.1	104.1	104.8	107.8	105.0	109.3	111.0	110.1	<b>115.9</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	1.7	2.3	na	1.7	1.9	-0.7	0.0	1.5	<b>0.4</b>
1992-1993	3.2	0.2	-0.2	-0.2	-0.8	1.2	1.4	1.5	<b>3.6</b>
1993-1994	2.9	0.5	1.0	0.1	0.6	3.5	3.4	2.0	<b>4.1</b>
1994-1995	3.6	0.9	2.4	2.6	3.1	4.1	4.7	3.0	<b>4.6</b>
1995-1996	2.9	3.8	0.8	1.0	1.7	2.2	1.4	2.5	<b>4.5</b>
1996-1997	4.3	3.6	1.4	1.4	1.1	3.1	2.9	3.2	<b>3.8</b>
1997-1998	4.4	-0.7	1.9	2.8	2.4	3.1	4.0	2.8	<b>4.7</b>
1998-1999	4.0	-1.5	1.2	2.9	0.9	1.6	3.1	2.3	<b>4.5</b>
SEASONALLY ADJUSTED (1995 = 100.0)									
1997-1998									
December	109.8	106.2	103.1	104.3	104.2	107.3	107.4	107.2	<b>110.3</b>
March	111.6	105.0	104.2	105.3	104.0	107.7	108.1	108.0	<b>111.7</b>
June	112.2	104.8	104.2	106.1	104.5	108.4	108.4	108.4	<b>112.6</b>
1998-1999									
September	113.3	103.5	104.5	106.7	104.8	108.9	109.1	108.8	<b>113.9</b>
December	114.9	103.0	104.4	107.5	104.7	108.9	110.4	109.6	<b>115.5</b>
March	115.9	104.5	105.1	108.1	105.0	109.3	111.7	110.6	<b>117.0</b>
June	116.5	105.5	105.1	109.0	105.6	110.1	112.7	111.2	<b>117.3</b>
1999-2000									
September	118.1	104.5	106.0	110.0	106.4	111.2	114.3	112.1	<b>119.2</b>
December	119.8	103.0	106.8	110.9	106.9	112.1	115.5	113.1	<b>120.4</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1997-1998									
June	0.5	-0.2	0.0	0.8	0.5	0.6	0.3	0.4	<b>0.8</b>
1998-1999									
September	0.9	-1.2	0.3	0.5	0.3	0.5	0.6	0.4	<b>1.1</b>
December	1.4	-0.5	-0.1	0.8	-0.1	0.0	1.2	0.7	<b>1.4</b>
March	0.9	1.5	0.7	0.6	0.3	0.4	1.2	0.9	<b>1.3</b>
June	0.5	1.0	0.1	0.8	0.6	0.7	0.9	0.5	<b>0.3</b>
1999-2000									
September	1.4	-1.0	0.9	1.0	0.8	1.0	1.3	0.8	<b>1.6</b>
December	1.4	-1.4	0.7	0.8	0.5	0.8	1.1	0.9	<b>1.0</b>

(a) Data for Japan measure real gross national product.

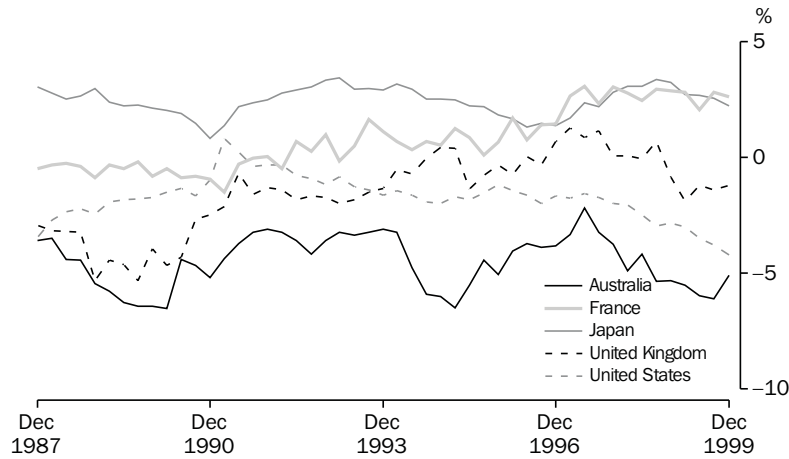
(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

(c) Data refers to GDP(A).

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).



## BALANCE ON CURRENT ACCOUNT, Proportion of GDP

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Source: OECD Quarterly data.

**TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia (c)
ANNUAL								
1990–1991	-0.4	1.5	na	-0.9	-1.6	-2.0	-3.4	<b>-4.5</b>
1991–1992	-0.5	2.6	-0.8	0.1	-2.3	-1.5	-3.9	<b>-3.3</b>
1992–1993	-1.0	3.2	-0.3	0.4	-1.2	-1.8	-3.4	<b>-3.6</b>
1993–1994	-1.5	3.0	-0.8	0.9	1.5	-1.0	-3.6	<b>-3.6</b>
1994–1995	-1.8	2.4	-1.1	0.8	1.8	-0.2	-1.5	<b>-6.0</b>
1995–1996	-1.4	1.7	-0.7	0.8	2.7	-0.5	0.3	<b>-4.3</b>
1996–1997	-1.7	1.7	-0.4	2.1	3.0	0.6	-0.2	<b>-3.3</b>
1997–1998	-2.0	2.8	0.1	2.7	2.5	0.2	-2.2	<b>-4.0</b>
1998–1999	-3.1	3.0	-0.4	2.7	1.5	-0.8	-1.3	<b>-5.5</b>
SEASONALLY ADJUSTED								
1997–1998								
December	-2.0	2.8	0.9	3.0	3.1	0.1	-2.1	<b>-3.7</b>
March	-2.0	3.0	-0.4	2.8	0.3	-0.2	-1.8	<b>-4.9</b>
June	-2.4	3.1	0.4	2.5	2.6	-0.1	-2.0	<b>-4.2</b>
1998–1999								
September	-2.9	3.4	-0.8	3.0	3.4	0.7	-1.7	<b>-5.3</b>
December	-2.8	3.2	-0.1	2.9	1.4	-0.8	-1.8	<b>-5.3</b>
March	-3.0	2.7	-1.0	2.8	0.2	-1.9	-0.7	<b>-5.6</b>
June	-3.5	2.6	0.1	2.1	1.1	-1.2	-0.9	<b>-5.9</b>
1999–2000								
September	-3.8	2.5	-1.8	2.8	1.9	-1.4	0.2	<b>-6.1</b>
December	-4.2	2.2	-1.0	2.6	-0.3	-1.2	-0.5	<b>-5.1</b>

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

(b) 1991 = 100.0.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.3 BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia (c)	New Zealand
ANNUAL (US \$BILLION)									
1990-1991	-104.7	58.3	30.7	-16.5	-12.2	-31.0	12.0	<b>2.7</b>	0.3
1991-1992	-92.3	93.3	18.3	-4.4	-13.9	-26.5	9.6	<b>3.3</b>	1.3
1992-1993	-124.0	113.6	31.8	3.4	6.4	-27.9	14.0	<b>0.9</b>	0.9
1993-1994	-153.8	122.6	39.9	9.2	23.8	-25.6	12.8	<b>0.0</b>	0.8
1994-1995	-193.4	117.1	50.8	11.4	23.8	-20.8	21.8	<b>-5.5</b>	-0.2
1995-1996	-180.4	78.8	59.1	10.5	35.5	-27.2	31.6	<b>-1.4</b>	-0.6
1996-1997	-206.7	61.6	67.2	21.5	39.7	-23.5	27.1	<b>0.1</b>	-0.2
1997-1998	-233.3	100.1	71.2	26.1	28.0	-33.4	13.8	<b>-1.9</b>	-0.3
1998-1999	-301.7	109.5	70.0	21.4	22.2	-50.6	18.2	<b>-7.3</b>	-0.9
SEASONALLY ADJUSTED (US \$BILLION)									
1998-1999									
January	-24.9	2.6	6.3	1.7	2.7	-5.3	2.1	<b>-0.6</b>	-0.1
February	-26.6	7.7	5.8	1.6	1.6	-4.6	2.1	<b>-0.7</b>	-0.1
March	-27.1	12.6	6.0	1.8	1.5	-4.2	1.9	<b>-0.7</b>	-0.0
April	-26.8	8.7	5.9	1.5	1.3	-4.3	1.3	<b>-0.9</b>	-0.1
May	-29.4	5.4	3.9	1.3	0.9	-3.0	1.6	<b>-1.0</b>	-0.2
June	-32.8	10.3	6.1	1.9	1.4	-4.9	2.0	<b>-0.7</b>	-0.2
1999-2000									
July	-33.3	11.0	6.7	2.8	0.7	-4.2	2.4	<b>-0.7</b>	-0.1
August	-32.0	4.1	3.7	1.1	0.7	-3.5	2.3	<b>-0.7</b>	-0.1
September	-31.4	15.5	5.8	1.9	1.1	-3.3	1.9	<b>-0.9</b>	-0.2
October	-33.6	11.9	5.4	1.9	0.8	-4.3	2.1	<b>-1.3</b>	-0.1
November	-34.4	6.1	6.1	1.0	1.1	-4.7	1.9	<b>-0.4</b>	-0.2
December	-33.0	14.3	6.1	0.3	0.2	-5.0	1.5	<b>-0.6</b>	-0.5
January	-35.6	9.9	4.0	0.9	1.1	-5.4	3.3	<b>-0.9</b>	0.0
February	-37.1	11.3	5.8	1.1	0.9	-4.4	2.9	<b>-0.1</b>	-0.0
March	nya	8.8	nya	nya	nya	nya	nya	<b>nya</b>	-0.1

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1990-1991	87.8	91.9	47.2	97.0	97.2	93.2	91.8	<b>87.0</b>
1991-1992	89.2	94.5	95.2	97.8	100.0	92.2	92.5	<b>88.8</b>
1992-1993	92.1	95.2	96.7	98.2	98.5	94.0	94.0	<b>90.8</b>
1993-1994	95.3	97.1	97.4	98.2	97.4	97.2	96.3	<b>93.0</b>
1994-1995	98.5	98.7	99.0	99.5	99.3	99.2	98.9	<b>97.8</b>
1995-1996	101.7	101.9	100.3	100.7	100.3	101.7	101.3	<b>102.0</b>
1996-1997	105.0	103.7	101.3	101.1	102.2	105.4	104.4	<b>104.7</b>
1997-1998	109.7	102.8	102.3	103.4	104.4	109.7	108.5	<b>109.7</b>
1998-1999	115.3	103.6	104.7	106.4	106.3	113.0	111.1	<b>114.1</b>
SEASONALLY ADJUSTED (1995 = 100.0)								
1997-1998								
March	109.8	102.7	103.3	103.5	105.6	110.0	108.4	<b>109.8</b>
June	111.5	102.9	103.1	104.8	106.5	110.9	110.0	<b>110.9</b>
1998-1999								
September	112.6	103.0	104.0	105.3	107.0	111.4	110.2	<b>112.3</b>
December	113.9	102.9	104.4	105.9	107.5	112.0	110.2	<b>113.4</b>
March	115.7	103.7	105.4	106.2	108.2	114.0	111.4	<b>115.2</b>
June	117.1	104.9	105.3	106.8	108.5	115.0	112.7	<b>115.4</b>
1999-2000								
September	118.5	104.7	106.0	107.7	108.7	115.7	113.8	<b>117.1</b>
December	120.2	103.0	106.7	108.4	108.6	117.0	114.8	<b>118.7</b>
March	122.6	nya	nya	nya	nya	nya	nya	<b>nya</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
March	1.6	0.9	1.0	0.2	0.7	1.7	1.0	<b>1.6</b>
June	1.2	1.1	-0.1	0.6	0.2	0.9	1.2	<b>0.2</b>
1999-2000								
September	1.2	-0.2	0.7	0.8	0.2	0.6	1.0	<b>1.5</b>
December	1.4	-1.6	0.6	0.7	-0.1	1.1	0.9	<b>1.4</b>
March	2.0	nya	nya	nya	nya	nya	nya	<b>nya</b>

Source: Organisation for Economic Co-operation and Development (OECD).

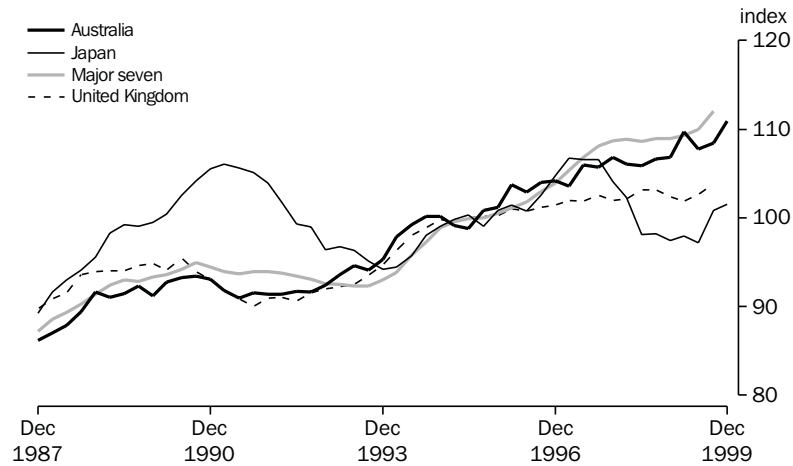
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1990-1991	80.9	102.5	na	105.8	106.1	98.0	98.7	<b>82.1</b>
1991-1992	80.8	102.0	100.5	104.7	108.1	93.1	98.9	<b>79.1</b>
1992-1993	85.8	99.8	98.3	100.0	99.9	92.7	94.7	<b>84.1</b>
1993-1994	91.5	98.9	97.8	95.9	93.2	95.5	98.8	<b>89.3</b>
1994-1995	98.0	98.1	101.1	99.6	96.5	98.5	101.7	<b>99.9</b>
1995-1996	103.5	106.6	98.4	99.9	102.9	102.5	101.1	<b>101.6</b>
1996-1997	112.3	111.8	99.7	99.3	103.4	107.8	114.2	<b>110.8</b>
1997-1998	122.6	107.2	100.4	102.9	107.7	118.9	124.7	<b>121.1</b>
1998-1999	134.1	101.3	101.5	110.5	110.9	129.4	130.2	<b>128.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1990-1991	-5.7	7.3	na	0.0	na	-7.8	-7.2	<b>-9.5</b>
1991-1992	-0.1	-0.5	—	-1.0	1.8	-5.0	0.2	<b>-3.7</b>
1992-1993	6.2	-2.2	-2.1	-4.5	-7.6	-0.4	-4.2	<b>6.4</b>
1993-1994	6.6	-0.9	-0.6	-4.1	-6.8	3.0	4.3	<b>6.1</b>
1994-1995	7.1	-0.8	3.4	3.9	3.6	3.2	3.0	<b>11.9</b>
1995-1996	5.6	8.7	-2.6	0.3	6.6	4.0	-0.6	<b>1.8</b>
1996-1997	8.5	4.9	1.3	-0.6	0.4	5.2	13.0	<b>9.1</b>
1997-1998	9.2	-4.1	0.6	3.7	4.2	10.3	9.1	<b>9.2</b>
1998-1999	9.4	-5.6	1.1	7.3	2.9	8.8	4.4	<b>5.7</b>
SEASONALLY ADJUSTED (1995 = 100.0)								
1997-1998								
March	124.8	105.6	101.4	103.7	109.5	121.8	123.8	<b>124.1</b>
June	128.2	104.1	99.4	105.7	108.7	122.4	125.8	<b>121.4</b>
1998-1999								
September	129.3	99.8	101.0	107.5	109.3	127.6	125.8	<b>126.9</b>
December	132.7	99.1	100.5	109.2	109.3	129.1	127.2	<b>126.3</b>
March	136.3	102.4	102.3	111.9	111.5	129.9	130.6	<b>131.0</b>
June	138.2	103.7	102.2	113.4	113.3	131.0	136.9	<b>128.0</b>
1999-2000								
September	140.4	99.6	103.3	115.0	114.5	131.9	137.9	<b>136.5</b>
December	142.3	99.8	102.9	116.3	116.5	134.0	143.8	<b>132.6</b>
March	148.1	nya	nya	nya	nya	nya	nya	<b>nya</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
March	2.7	3.3	1.8	2.5	2.0	0.6	2.7	<b>3.7</b>
June	1.4	1.3	-0.1	1.3	1.5	0.9	4.8	<b>-2.3</b>
1999-2000								
September	1.5	-4.0	1.1	1.5	1.1	0.7	0.7	<b>6.7</b>
December	1.3	0.2	-0.4	1.1	1.8	1.6	4.3	<b>-2.9</b>
March	4.1	nya	nya	nya	nya	nya	nya	<b>nya</b>

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source: OECD, Quarterly data.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1990-1991	85.1	105.3	105.8	99.6	92.3	92.4	86.0	94.3	<b>92.3</b>
1991-1992	86.0	102.5	105.5	99.1	92.3	90.7	85.4	93.8	<b>91.5</b>
1992-1993	89.0	97.1	98.3	95.7	89.2	92.1	87.7	92.6	<b>93.1</b>
1993-1994	92.4	94.9	96.6	95.1	89.7	95.7	92.2	93.7	<b>96.6</b>
1994-1995	98.1	99.3	100.6	100.2	97.4	99.6	99.0	98.9	<b>99.6</b>
1995-1996	101.8	100.5	99.5	99.7	99.7	100.6	100.1	100.8	<b>102.2</b>
1996-1997	107.5	105.1	102.1	101.3	98.5	101.6	104.2	104.8	<b>104.4</b>
1997-1998	113.8	102.8	107.2	107.3	104.1	102.5	109.2	108.6	<b>106.1</b>
1998-1999	117.4	97.7	108.2	109.1	102.6	102.5	111.3	109.3	<b>107.7</b>
SEASONALLY ADJUSTED (1995 = 100.0)									
1997-1998									
December	113.7	104.1	106.3	106.8	104.8	102.0	109.2	108.7	<b>106.8</b>
March	114.4	102.3	108.6	107.7	103.8	102.1	109.5	108.9	<b>106.1</b>
June	115.2	98.1	108.8	109.2	104.4	103.2	109.5	108.6	<b>105.9</b>
1998-1999									
September	116.1	98.2	109.7	108.9	103.8	103.2	109.2	109.0	<b>106.7</b>
December	117.0	97.5	107.9	109.1	102.4	102.4	110.9	109.0	<b>106.8</b>
March	117.6	98.0	108.0	109.0	102.6	101.9	112.0	109.3	<b>109.7</b>
June	119.0	97.2	108.9	110.2	102.0	102.6	113.0	110.0	<b>107.8</b>
1999-2000									
September	120.4	100.9	110.7	112.3	103.9	104.1	116.2	112.1	<b>108.4</b>
December	122.3	101.6	112.1	113.8	105.3	104.2	117.5	113.3	<b>110.9</b>

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1990–1991	87.9	95.1	85.1	91.1	80.5	87.6	92.3	88.5	<b>90.2</b>	91.9
1991–1992	90.7	97.5	89.7	93.7	85.2	91.4	95.2	91.7	<b>91.9</b>	93.0
1992–1993	93.5	98.7	93.6	95.6	89.3	93.6	96.9	94.3	<b>92.8</b>	94.0
1993–1994	96.0	99.9	96.9	97.5	93.2	95.5	97.9	96.6	<b>94.5</b>	95.3
1994–1995	98.7	100.1	99.2	99.1	97.3	98.3	98.9	98.9	<b>97.6</b>	98.4
1995–1996	101.4	100.0	100.8	101.1	102.4	101.2	100.7	101.1	<b>101.7</b>	101.0
1996–1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	<b>103.0</b>	103.0
1997–1998	106.1	102.4	104.0	103.7	107.2	107.6	103.7	105.3	<b>103.0</b>	104.3
1998–1999	108.0	102.4	104.5	104.2	109.0	110.2	104.9	106.6	<b>104.3</b>	104.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1990–1991	5.5	3.3	3.0	3.4	6.5	8.7	5.5	5.1	<b>5.3</b>	4.3
1991–1992	3.2	2.5	5.3	2.9	5.8	4.3	3.2	3.6	<b>1.9</b>	1.2
1992–1993	3.1	1.2	4.3	2.0	4.8	2.4	1.7	2.9	<b>1.0</b>	1.2
1993–1994	2.6	1.2	3.6	1.9	4.5	2.0	1.0	2.5	<b>1.8</b>	1.3
1994–1995	2.9	0.3	2.3	1.7	4.4	2.9	1.1	2.3	<b>3.2</b>	3.3
1995–1996	2.7	-0.2	1.6	2.1	5.2	3.0	1.8	2.3	<b>4.2</b>	2.7
1996–1997	2.9	0.8	1.5	1.5	2.7	2.5	1.8	2.3	<b>1.3</b>	2.0
1997–1998	1.8	1.6	1.7	1.1	2.0	3.6	1.2	1.8	<b>0.0</b>	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	<b>1.3</b>	0.4
ORIGINAL (1995 = 100.0)										
1997–1998										
March	106.3	102.2	104.0	103.8	107.6	107.5	103.9	105.3	<b>103.0</b>	104.4
June	106.8	102.7	104.3	104.3	108.2	109.5	104.2	105.9	<b>103.6</b>	104.9
1998–1999										
September	107.2	102.1	104.6	104.0	108.4	109.8	104.3	106.1	<b>103.9</b>	105.4
December	107.6	103.1	104.2	104.0	108.7	110.3	104.5	106.5	<b>104.4</b>	104.6
March	108.0	102.1	104.3	104.1	109.1	109.9	104.8	106.5	<b>104.3</b>	104.3
June	109.1	102.4	104.8	104.6	109.7	111.0	105.9	107.4	<b>104.8</b>	104.5
1999–2000										
September	109.8	102.1	105.3	104.6	110.2	111.1	106.6	107.8	<b>105.7</b>	104.9
December	110.4	102.1	105.2	105.0	111.0	111.9	107.0	108.3	<b>106.3</b>	105.1
March	111.5	101.4	nya	105.6	111.7	112.4	107.5	108.9	<b>107.2</b>	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998–1999										
March	1.7	-0.1	0.3	0.3	1.4	2.2	0.8	1.1	<b>1.3</b>	-0.1
June	2.1	-0.3	0.5	0.4	1.4	1.4	1.6	1.4	<b>1.1</b>	-0.4
1999–2000										
September	2.4	0.0	0.7	0.5	1.7	1.2	2.2	1.6	<b>1.7</b>	-0.5
December	2.6	-1.0	1.0	1.0	2.1	1.5	2.4	1.7	<b>1.8</b>	nya
March	3.2	-0.7	nya	1.5	2.4	2.3	2.7	2.3	<b>2.8</b>	

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

**INTERNATIONAL  
COMPARISONS**
**TABLE 10.8 CONSUMER PRICE INDEX (EXCLUDING SHELTER)**

Period	<b>Australia</b>	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-90 = 100.0)												
1990-1991	<b>105.6</b>	104.0	110.6	108.7	103.4	109.1	103.3	104.0	105.5	105.5	102.6	107.7
1991-1992	<b>108.8</b>	106.5	121.0	120.0	105.9	117.9	106.1	107.6	108.8	108.7	107.1	115.0
1992-1993	<b>111.0</b>	108.7	130.2	129.0	106.8	123.5	108.1	111.4	110.8	112.1	110.6	118.6
1993-1994	<b>113.5</b>	109.4	139.5	137.8	107.9	130.4	110.9	114.2	112.0	114.8	113.7	122.0
1994-1995	<b>116.5</b>	110.5	150.7	150.3	107.8	138.0	114.5	119.1	113.4	118.0	115.8	124.8
1995-1996	<b>121.1</b>	111.9	159.5	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.0	128.3
1996-1997	<b>123.9</b>	113.7	166.8	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.2	131.5
1997-1998	<b>125.4</b>	114.9	173.0	232.7	112.4	162.1	119.4	127.2	120.6	125.8	120.3	134.6
1998-1999	<b>126.9</b>	116.9	171.2	368.3	112.4	169.0	118.5	128.2	122.0	127.2	120.7	137.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	<b>5.6</b>	4.0	10.6	8.7	3.4	9.1	3.3	4.0	5.5	5.5	2.6	7.7
1992-1993	<b>3.0</b>	2.4	9.4	10.4	2.4	8.1	2.7	3.5	3.1	3.0	4.4	6.8
1993-1994	<b>2.0</b>	2.1	7.6	7.5	0.8	4.7	1.9	3.5	1.8	3.1	3.3	3.1
1994-1995	<b>2.3</b>	0.6	7.1	6.8	1.0	5.6	2.6	2.5	1.1	2.4	2.8	2.9
1995-1996	<b>2.6</b>	1.0	8.0	9.1	-0.1	5.8	3.2	4.3	1.3	2.8	1.8	2.3
1996-1997	<b>3.9</b>	1.3	5.8	8.9	-0.5	4.6	1.3	2.9	2.3	2.5	1.0	2.8
1997-1998	<b>2.3</b>	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1998-1999	<b>1.2</b>	1.1	3.7	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1999-2000	<b>1.2</b>	1.7	-1.0	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.3	1.9
ORIGINAL (1989-90 = 100.0)												
1997-1998												
March	<b>125.7</b>	115.0	172.9	254.5	112.0	167.3	119.1	127.1	120.9	125.6	120.2	134.5
June	<b>126.3</b>	115.3	175.1	297.4	112.6	167.7	118.7	128.2	121.2	126.3	120.7	136.1
1998-1999												
September	<b>126.6</b>	116.4	174.3	360.6	111.9	167.8	118.3	128.0	121.4	126.4	121.0	136.1
December	<b>127.1</b>	116.5	172.8	363.2	113.2	168.9	117.8	129.9	121.4	126.8	120.5	136.9
March	<b>126.7</b>	117.1	169.2	377.9	111.9	169.2	118.4	127.5	121.7	127.1	120.4	137.1
June	<b>127.3</b>	117.6	168.5	371.3	112.4	169.9	119.3	127.5	123.4	128.4	120.9	138.6
1999-2000												
September	<b>128.3</b>	117.8	166.8	360.3	111.9	170.1	120.2	128.4	124.4	129.2	121.3	138.4
December	<b>128.6</b>	118.2	166.5	367.5	111.9	172.3	120.2	129.6	124.5	130.2	121.2	139.1
March	<b>129.7</b>	118.9	nya	370.7	nya	nya	nya	128.9	124.9	131.3	122.2	139.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1998-1999												
March	<b>-0.3</b>	0.5	-2.1	4.0	-1.1	0.2	0.5	-1.8	0.2	0.2	-0.1	0.1
June	<b>0.5</b>	0.4	-0.4	-1.7	0.4	0.4	0.8	0.0	1.4	1.0	0.4	1.1
1999-2000												
September	<b>0.8</b>	0.2	-1.0	-3.0	-0.4	0.1	0.8	0.7	0.8	0.6	0.3	-0.1
December	<b>0.2</b>	0.3	-0.2	2.0	0.0	1.3	0.0	0.9	0.1	0.8	-0.1	0.5
March	<b>0.9</b>	0.6	nya	0.9	nya	nya	nya	-0.5	0.3	0.8	0.8	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1998-1999												
March	<b>0.8</b>	1.8	-2.1	48.5	-0.1	1.1	-0.6	0.3	0.7	1.2	0.2	1.9
June	<b>0.8</b>	2.0	-3.8	24.8	-0.2	1.3	0.5	-0.5	1.8	1.7	0.2	1.8
1999-2000												
September	<b>1.3</b>	1.2	-4.3	-0.1	0.0	1.4	1.6	0.3	2.5	2.2	0.2	1.7
December	<b>1.2</b>	1.5	-3.6	1.2	-1.1	2.0	2.0	-0.2	2.6	2.7	0.6	1.6
March	<b>2.4</b>	1.5	nya	-1.9	nya	nya	nya	1.1	2.6	3.3	1.5	1.5

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1990-1991	94.7	104.9	94.6	98.1	83.4	87.3	85.3	94.7	<b>92.5</b>	93.0
1991-1992	95.5	104.8	96.5	96.6	85.3	90.6	83.7	95.5	<b>92.8</b>	94.2
1992-1993	97.3	103.5	97.3	95.0	87.6	92.7	86.4	96.6	<b>95.0</b>	97.7
1993-1994	97.5	101.4	97.3	93.9	90.8	95.2	89.8	96.9	<b>96.1</b>	100.0
1994-1995	99.1	100.4	99.0	98.1	96.2	97.4	97.2	98.9	<b>98.2</b>	99.8
1995-1996	101.2	99.1	100.2	99.1	101.6	100.8	100.4	100.5	<b>100.7</b>	99.9
1996-1997	103.2	98.3	100.4	96.6	102.3	102.9	100.8	101.4	<b>101.2</b>	98.5
1997-1998	102.4	98.5	101.1	96.9	103.6	104.0	101.1	101.3	<b>102.6</b>	97.8
1998-1999	102.7	96.6	99.5	94.8	102.4	104.5	101.5	100.7	<b>102.4</b>	98.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1990-1991	4.5	1.5	2.1	-0.4	4.0	6.5	0.6	3.3	<b>4.4</b>	0.8
1991-1992	0.8	-0.2	2.0	-1.6	2.2	3.8	-1.9	0.8	<b>0.4</b>	1.3
1992-1993	1.8	-1.2	0.8	-1.7	2.8	2.3	3.3	1.1	<b>2.3</b>	3.8
1993-1994	0.2	-2.0	0.0	-1.2	3.7	2.7	3.9	0.3	<b>1.1</b>	2.3
1994-1995	1.6	-1.0	1.8	4.5	5.9	2.4	8.2	2.1	<b>2.3</b>	-0.2
1995-1996	2.1	-1.4	1.2	1.0	5.6	3.4	3.3	1.7	<b>2.5</b>	0.1
1996-1997	2.1	-0.7	0.2	-2.5	0.8	2.1	0.5	0.8	<b>0.5</b>	-1.4
1997-1998	-0.8	0.2	0.7	0.3	1.2	1.1	0.3	-0.1	<b>1.4</b>	-0.7
1998-1999	0.2	-2.0	-1.6	-2.2	-1.2	0.4	0.4	-0.6	<b>-0.2</b>	1.1
ORIGINAL (1995 = 100.0)										
1997-1998										
March	101.8	98.4	101.1	97.0	103.8	104.0	100.8	101.0	<b>102.5</b>	97.5
June	102.1	97.7	101.0	96.5	103.6	104.4	100.9	101.0	<b>102.9</b>	98.8
1998-1999										
September	102.2	97.4	100.5	95.8	103.1	104.3	101.4	100.8	<b>103.1</b>	99.4
December	102.5	96.8	99.6	94.9	102.5	103.9	101.6	100.6	<b>102.5</b>	99.1
March	102.5	96.3	98.7	94.2	101.9	104.2	101.1	100.4	<b>101.9</b>	98.4
June	103.4	95.9	99.3	94.1	102.0	105.4	102.0	100.9	<b>102.1</b>	98.7
1999-2000										
September	104.6	96.0	99.8	94.6	103.2	105.8	104.2	101.7	<b>104.2</b>	99.7
December	105.5	96.2	100.2	95.5	104.8	106.1	105.1	102.5	<b>105.6</b>	101.7
March	106.2	96.2	100.9	96.9	106.7	nya	106.5	103.2	<b>107.5</b>	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998-1999										
September	-0.6	-1.9	-0.6	-1.3	-0.2	0.5	0.0	-0.8	<b>0.9</b>	2.3
December	-0.4	-2.0	-1.7	-2.3	-1.2	0.0	0.2	-1.0	<b>-0.4</b>	1.3
March	0.7	-2.1	-2.3	-2.9	-1.8	0.2	0.3	-0.6	<b>-0.6</b>	0.9
June	1.4	-1.8	-1.6	-2.5	-1.5	1.0	1.1	0.0	<b>-0.7</b>	-0.1
1999-2000										
September	2.3	-1.4	-0.7	-1.3	0.1	1.4	2.8	0.9	<b>1.0</b>	0.3
December	2.9	-0.6	0.7	0.6	2.2	2.1	3.4	1.8	<b>3.1</b>	2.7
March	3.7	-0.1	2.2	2.9	4.6	nya	5.3	2.9	<b>5.5</b>	nya

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1990-1991	89.0	90.8	80.6	88.0	81.7	79.1	90.0	86.9	<b>92.1</b>
1991-1992	91.6	92.7	85.7	91.5	89.1	85.1	93.5	90.3	<b>95.3</b>
1992-1993	93.7	93.8	89.9	94.6	92.0	89.6	96.3	93.0	<b>96.5</b>
1993-1994	96.3	95.4	94.8	96.8	95.6	93.6	97.8	95.6	<b>97.6</b>
1994-1995	98.7	98.7	97.2	98.7	98.2	98.1	98.9	98.5	<b>99.0</b>
1995-1996	101.5	101.2	101.2	101.3	101.6	102.2	101.2	101.6	<b>101.0</b>
1996-1997	104.9	104.1	104.2	104.1	105.1	106.8	104.4	104.7	<b>102.6</b>
1997-1998	107.9	105.1	105.4	106.7	108.2	111.9	105.3	107.1	<b>104.6</b>
1998-1999	110.4	105.4	107.7	108.7	111.2	116.1	106.1	109.1	<b>107.9</b>
ORIGINAL (1995 = 100.0)									
1997-1998									
September	106.4	105.3	105.0	105.9	107.3	107.7	102.6	105.9	<b>103.4</b>
December	108.1	105.5	105.7	106.3	107.7	109.6	105.0	107.1	<b>104.2</b>
March	108.5	104.2	105.6	106.9	108.3	113.5	106.4	107.2	<b>105.1</b>
June	108.8	105.3	107.2	107.5	109.6	113.0	107.2	108.0	<b>105.6</b>
1998-1999									
September	109.0	105.1	107.2	108.1	110.3	113.1	105.4	108.0	<b>106.8</b>
December	110.1	105.5	108.0	108.3	111.0	114.5	106.2	108.9	<b>107.4</b>
March	110.6	104.9	108.2	108.9	111.5	118.0	106.6	109.2	<b>108.3</b>
June	112.0	106.0	109.8	109.6	111.9	117.0	106.1	110.2	<b>109.0</b>
1999-2000									
September	113.1	106.1	110.0	110.8	112.8	118.0	106.0	110.9	<b>nya</b>
December	114.1	107.0	111.0	111.9	113.0	121.0	107.1	112.0	
March	114.8	106.7	nya	nya	nya	nya	nya	nya	

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1990-1991	94.6	97.7	102.5	100.9	107.1	103.0	96.9	98.3	<b>94.5</b>	88.4
1991-1992	94.4	99.3	102.2	100.7	108.1	100.4	95.9	98.3	<b>92.7</b>	87.8
1992-1993	95.5	99.8	101.0	99.6	104.0	98.1	95.7	98.1	<b>92.7</b>	89.2
1993-1994	97.4	100.1	100.3	98.8	101.4	98.7	96.9	98.7	<b>94.5</b>	92.7
1994-1995	99.5	99.9	100.1	99.7	100.1	99.7	99.5	99.7	<b>98.3</b>	97.6
1995-1996	100.5	100.1	99.8	100.1	100.2	100.4	100.4	100.3	<b>100.8</b>	102.1
1996-1997	102.7	101.2	99.4	100.4	100.7	102.0	101.6	101.6	<b>101.8</b>	104.1
1997-1998	104.6	101.4	99.4	101.5	101.4	103.8	104.5	102.8	<b>103.2</b>	103.8
1998-1999	106.1	100.3	100.7	103.3	102.7	104.8	107.4	103.6	<b>105.4</b>	103.9
ORIGINAL (1995 = 100.0)										
1997-1998										
March	103.7	99.8	98.0	101.7	100.6	103.8	102.2	101.8	<b>102.6</b>	103.8
June	105.3	101.9	99.5	101.9	101.7	103.8	105.9	103.3	<b>104.2</b>	102.9
1998-1999										
September	105.9	101.4	101.0	102.3	103.1	104.7	108.4	103.9	<b>104.9</b>	103.0
December	106.2	100.4	101.6	103.1	102.8	105.2	106.9	103.8	<b>105.8</b>	104.1
March	105.5	98.6	99.5	103.6	101.8	104.3	105.2	102.9	<b>104.8</b>	104.4
June	106.9	100.8	100.8	104.1	103.0	104.9	108.9	104.3	<b>106.1</b>	104.2
1999-2000										
September	107.5	100.8	101.7	104.6	104.3	105.3	111.2	104.9	<b>107.1</b>	104.4
December	107.7	100.2	101.8	105.3	104.2	105.9	109.8	105.0	<b>108.6</b>	106.9
March	107.2	nya	nya	nya	nya	nya	108.5	nya	<b>107.8</b>	105.9

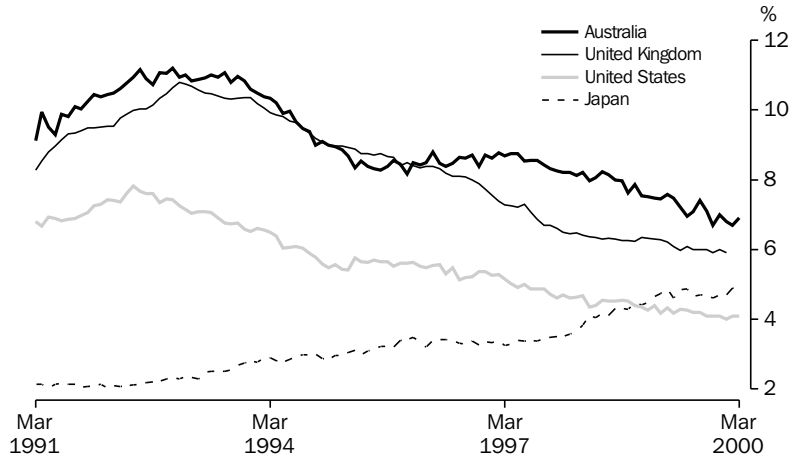
(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development (OECD).



STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted

INTERNATIONAL  
COMPARISONS



Source: OECD Monthly data

TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	<b>Australia</b>	New Zealand
ANNUAL AVERAGE (PER CENT)										
1990-1991	6.3	2.1	na	9.1	8.8	7.8	9.5	5.9	<b>8.3</b>	9.1
1991-1992	7.2	2.1		10.0	8.7	9.5	10.6	6.5	<b>10.3</b>	10.6
1992-1993	7.3	2.3	5.0	11.0	9.4	10.4	11.5	7.1	<b>11.0</b>	10.1
1993-1994	6.5	2.7	8.4	12.3	10.8	10.1	11.1	7.3	<b>10.5</b>	9.0
1994-1995	5.7	3.0	8.2	11.9	11.5	9.1	9.7	6.8	<b>8.9</b>	7.0
1995-1996	5.6	3.3	8.5	12.0	11.6	8.5	9.4	6.8	<b>8.4</b>	6.1
1996-1997	5.2	3.3	9.4	12.4	11.7	7.7	9.6	6.7	<b>8.6</b>	6.4
1997-1998	4.7	3.7	9.9	12.1	11.8	6.6	8.6	6.5	<b>8.3</b>	7.1
1998-1999	4.4	4.5	8.9	11.7	11.7	6.2	8.0	6.3	<b>7.6</b>	7.3
ORIGINAL (PER CENT)										
1998-1999										
December	4.4	4.5	8.9	11.8	11.7	6.3	8.1	6.3	<b>7.5</b>	7.7
January	4.3	4.5	8.9	11.7	11.6	6.3	7.9	6.3	<b>7.5</b>	
February	4.4	4.6	8.7	11.7	11.6	6.2	7.9	6.3	<b>7.5</b>	
March	4.2	4.7	8.7	11.7	11.6	6.2	7.9	6.2	<b>7.5</b>	7.2
April	4.3	4.8	8.7	11.6	11.5	6.2	8.2	6.3	<b>7.6</b>	
May	4.2	4.6	8.7	11.5	11.4	6.1	7.9	6.2	<b>7.5</b>	
June	4.3	4.8	8.7	11.4	11.4	6.0	7.5	6.2	<b>7.2</b>	6.9
1999-2000										
July	4.3	4.8	8.7	11.3	11.3	6.0	7.6	6.2	<b>6.9</b>	
August	4.2	4.7	8.7	11.3	11.3	6.0	7.7	6.1	<b>7.1</b>	
September	4.2	4.7	8.8	11.1	11.2	6.0	7.4	6.1	<b>7.4</b>	6.8
October	4.1	4.7	8.7	10.9	11.1	6.0	7.1	6.0	<b>7.1</b>	
November	4.1	4.6	8.7	10.8	11.1	5.9	6.9	6.0	<b>6.7</b>	
December	4.1	4.7	8.6	10.6	11.2	6.0	6.8	6.0	<b>7.0</b>	6.3
January	4.0	4.7	8.5	10.5	11.2	5.9	6.8	5.9	<b>6.8</b>	
February	4.1	4.9	8.4	10.4	nya	nya	6.8	6.0	<b>6.7</b>	
March	4.1	4.9	8.4	10.2			6.8	5.9	<b>6.9</b>	nya
April	3.9	nya	nya	nya			nya	nya	<b>nya</b>	

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1995= 100.0)							
1990-1991	72.7	78.6	78.3	73.3	69.9	<b>56.9</b>	85.6
1991-1992	79.4	84.1	82.3	79.1	73.7	<b>63.3</b>	84.7
1992-1993	89.4	86.2	86.9	85.8	79.8	<b>77.0</b>	86.7
1993-1994	98.4	89.8	93.3	92.9	90.3	<b>89.3</b>	93.4
1994-1995	100.5	94.9	97.9	97.0	97.3	<b>98.3</b>	99.5
1995-1996	98.8	107.5	103.0	103.1	104.7	<b>105.3</b>	101.0
1996-1997	94.6	118.8	110.6	109.1	120.0	<b>119.4</b>	101.7
1997-1998	94.0	129.1	119.2	114.7	135.7	<b>135.6</b>	106.9
1998-1999	95.5	139.9	130.1	121.0	145.0	<b>146.7</b>	115.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1990-1991	4.7	3.5	7.6	11.1	0.4	<b>6.7</b>	0.6
1991-1992	9.2	7.1	5.1	8.0	5.5	<b>11.3</b>	-1.1
1992-1993	12.7	2.5	5.6	8.5	8.2	<b>21.6</b>	2.4
1993-1994	10.0	4.2	7.3	8.2	13.2	<b>15.9</b>	7.7
1994-1995	2.2	5.7	4.9	4.5	7.8	<b>10.1</b>	6.6
1995-1996	-1.7	13.2	5.2	6.2	7.6	<b>7.2</b>	1.5
1996-1997	-4.2	10.5	7.4	5.8	14.7	<b>13.4</b>	0.7
1997-1998	-0.7	8.6	7.8	5.2	13.1	<b>13.6</b>	5.1
1998-1999	1.6	8.4	9.1	5.5	6.9	<b>8.2</b>	8.4
SEASONALLY ADJUSTED (1995 = 100.0)							
1996-1997							
December	94.6	117.3	109.7	107.9	119.0	<b>117.5</b>	99.9
March	94.2	120.0	111.9	109.9	124.0	<b>121.1</b>	101.8
June	93.2	122.7	113.6	112.0	125.9	<b>125.7</b>	105.0
1997-1998							
September	93.5	124.6	116.3	113.7	129.8	<b>130.7</b>	107.0
December	93.5	127.3	118.0	113.8	133.7	<b>135.0</b>	106.9
March	94.3	131.4	119.7	114.9	138.1	<b>137.0</b>	106.8
June	94.5	132.9	122.8	116.3	141.1	<b>139.7</b>	106.7
1998-1999							
September	94.0	135.1	124.9	117.9	145.8	<b>143.4</b>	107.6
December	95.2	137.2	127.4	120.0	145.9	<b>144.3</b>	113.4
March	96.0	140.3	132.3	121.9	145.2	<b>147.8</b>	119.1
June	96.5	146.9	135.9	124.4	143.9	<b>151.3</b>	123.3
1999-2000							
September	96.1	151.5	139.4	126.6	148.3	<b>153.8</b>	133.0
December	97.2	154.3	141.5	128.8	152.8	<b>156.2</b>	135.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1997-1998							
September	0.3	1.5	2.4	1.5	3.1	<b>4.0</b>	1.9
December	0.0	2.2	1.5	0.1	3.0	<b>3.3</b>	-0.1
March	0.9	3.2	1.4	1.0	3.3	<b>1.5</b>	-0.1
June	0.2	1.1	2.6	1.2	2.2	<b>2.0</b>	-0.1
1998-1999							
September	-0.5	1.7	1.7	1.4	3.3	<b>2.6</b>	0.8
December	1.3	1.6	2.0	1.8	0.1	<b>0.6</b>	5.4
March	0.8	2.3	3.8	1.6	-0.5	<b>2.4</b>	5.0
June	0.5	4.7	2.7	2.1	-0.9	<b>2.4</b>	3.5
1999-2000							
September	-0.4	3.1	2.6	1.8	3.1	<b>1.7</b>	7.9
December	1.1	1.8	1.5	1.7	3.0	<b>1.6</b>	1.6

Source: Organisation for Economic Co-operation and Development (OECD).

## EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

## INTRODUCTION

*Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

## MOST RECENT DATA

The statistics shown are the latest available as at 14 July 2000.

## RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)* (Cat. no. 1292.0)
- *Classification Manual for Government Financial Statistics, Australia* (Cat. no. 5514.0)
- *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)
- *Balance of Payments, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *A Guide to Labour Statistics* (Cat. no. 6102.0)
- *The Australian Consumer Price Index: Concepts, Sources and Methods* (Cat. no. 6461.0)

## SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED  
AND TREND ESTIMATES  
*continued*

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (Cat. no. 1316.0).

Concurrent seasonal  
adjustment and trend  
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME  
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES  
*continued*

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 1997–98) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1998–1999, refer to the fiscal year ended 30 June 1999.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million

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